



Who Has Control Over the Securities in Your Brokerage Account?

YOU DO

There are strong, effective and wide-reaching laws in place that protect your brokerage account and ensure you have full control over **your** securities. These include:

- **Federal Law** (including the Securities Exchange Act of 1934 and the Securities Investor Protection Act);
- **Securities and Exchange Commission Rules** (particularly SEC Rule 15c3-3);
- **Financial Industry Regulatory Authority Rules** (including Rules 2150, 4330, and others);
- **State Laws** (including criminal laws, anti-fraud statutes, the Uniform Securities Act and the Uniform Commercial Code); and
- **State Securities Regulator Rules** (including deceptive practices prohibitions and business practice standards).

Unless you specifically ask your securities professional to do so, they may not:



Buy/sell on your account



Loan out your assets



Pledge your assets to a third party; or



Use your assets for their own benefit

In other words, you have full control over your account.

Your securities professional is there to provide advice and access to America's robust financial markets.

<https://www.sifma.org/research/white-papers/securities-ownership>