

## ADDRESSING REGULATORY GAPS IN THE DIGITAL ASSET ECOSYSTEM

# Core Principles that Should Underpin Efforts to Address Current Regulatory Gaps

In applying existing rules at the federal and state level to digital assets, policymakers should be guided by a set of common principles:

### **Investor Protection**

Putting investor protection at the forefront of any policy action

### **Technology Neutral**

Adopting a “technology neutral” approach that follows the “same risk, same activity, same regulatory outcome” principle

### **Distinguishing Transactions**

Distinguishing between “native blockchain” assets and the use of blockchain technology to facilitate “traditional” asset transactions