

SIFMA, ICI, DTCC: T+1 Corporate Action Notice:

As leaders of the industry T+1 Settlement Steering Committee in the United States, SIFMA, ICI, and DTCC request your assistance in sensitizing your constituent groups (including members, issuers, and other interested parties) around the scheduling of corporate action dividend events near the North American transition weekend. The United States will transition to T+1 on May 28, 2024, one day after Canada and Mexico.

Similar to recommendations made when the industry moved to T+2 in 2017, we encourage you to remind market participants including corporate issuers and listing agents of the transition and request they avoid corporate action events with **actionable dates inclusive of Friday May 24, 2024, through Tuesday May 28, 2024**. Examples include the following:

- ex-dates and record dates on distributions such as dividends and stock splits,
- corporate actions (voluntary and mandatory) with expiration and effective dates around or during the implementation weekend.

Normal corporate actions processing—including designation of post-implementation expiration, effective and ex-dates—may **resume on Wednesday, May 29, 2024**.

The industry is preparing for a successful and smooth transition to T+1, and we appreciate the important role your communication can play in that endeavor.

Please notify SIFMA, ICI, and DTCC with questions and thank you in advance for your support.