

The Federal Reserve's market functioning purchases: from supporting to sustaining

A briefing with the Federal Reserve Bank of New York



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SIFMA WEBINAR DEBRIEF

The emergence of the global pandemic COVID-19 in the first quarter of 2020 caused severe economic and capital markets shocks. In response to these extraordinary events, the Federal Reserve took a wide range of actions to support the flow of credit to U.S. households and businesses.

On July 15, Lorie K. Logan, executive vice president in the Markets Group of the Federal Reserve Bank of New York, discussed with Kenneth E. Bentsen, Jr., SIFMA president and CEO, the Federal Reserve's asset purchases of Treasury securities and agency MBS for the smooth functioning of financial markets, and its commitment to ensure that markets remain resilient to future shocks.

Critical to sustaining smooth market functioning - in addition to the Fed's vigilance and ongoing purchases - is the partnership of the public and private sectors, working together to assess the strength of these important markets and also use careful analysis to learn from this challenging time.

RESOURCES:

[Prepared Remarks by Lorie K. Logan](#)

[SIFMA Webinar Replay](#)

For more information on this topic, refer to:

[SIFMA Insights: COVID-19 Related Market Turmoil](#)

[SIFMA Podcast: Extraordinary Actions - The Fed, Treasury and Congress vs. COVID-19](#)

[SIFMA Issue Page: COVID-19](#)

For more on topics important to the capital markets, explore:

[SIFMA On Demand](#)