

Attracting more than 400 executives, the annual Asset Management Derivatives Forum brings together market participants from all sides of a trade to examine the latest developments in global derivatives trading and clearing, operations and regulation. The Forum presents a unique opportunity to connect investors with market expertise in over-the-counter and exchange-traded derivatives, attracting attendees from the joint membership of FIA and SIFMA AMG.

## 2020 Program

**Our program, subject to change, offers a comprehensive review of the most critical derivatives issues.**

**\*indicates concurrent sessions**

### WEDNESDAY - FEBRUARY 5

<b>11:30am - 1:00pm</b>	<b>Women in Derivatives: Washington Outlook Luncheon</b>	Men and women are welcome to attend. Separate RSVP is required.  Please RSVP <a href="#">here</a> by January 29th.  <i>Please note that there is limited seating, and we will close the event to new registrants once we reach capacity.</i>
<b>01:00pm - 03:00pm</b>	<b>SIFMA AMG Steering Committee Meeting</b>	By invitation only
<b>02:00pm - 07:00pm</b>	<b>Registration Desk Hours</b>	
<b>02:00pm - 04:00pm</b>	<b>Welcome Hospitality Refreshments</b>	Sponsored by <a href="#">Saphyre</a>
<b>02:00pm - 05:30pm</b>	<b>Headshot Lounge</b>	Sponsored by <a href="#">Eurex Frankfurt AG</a>

**03:45pm - 04:00pm****Opening Remarks**

Speakers:

**Tim Cameron**, *Managing Director & Head of AMG, SIFMA***Walt Lukken**, *President & Chief Executive Officer, FIA***04:00pm - 04:30pm****One-on-One Conversation**

Moderator:

**Walt Lukken**, *President & Chief Executive Officer, FIA*

Speaker:

**David P. Loevinger**, *Managing Director, Emerging Markets Group, TCW***04:30pm - 05:30pm****General Session: 20/20 Vision**

This panel will bring together senior leaders from both buy-side and sell-side to look at the current state of the derivatives markets and discuss: what has changed in the past decade since the financial crisis, how regulation has impacted the markets, and how the current economic and sociopolitical environment is shaping the derivatives industry.

The panel will give its views on the strategic issues of the industry today and predict how the derivatives markets may look in the next decade and beyond.

Moderator:

**Jason Silverstein**, *Managing Director, Asset Management Group & Associate General Counsel, SIFMA*

Speakers:

**Lisa Cavallari**, *Director of Derivatives Trading, Russell Investments***Rick Chan**, *Managing Director, Global Macro Hedge Fund Strategies and US Rates, PIMCO***Jerome Kemp**, *Global Head, Futures, Clearing, Collateral Management, Citigroup***Nick Rustad**, *Managing Director, JPMorgan Chase & Co.***05:30pm - 07:00pm****Welcome Reception**Sponsored by [Bank of America Securities](#)**THURSDAY - FEBRUARY 6****06:30am - 07:30am****Let's Get Moving! Fitness Boot Camp**

Join your fellow attendees outside on the Dana Lawn and enjoy an early morning workout.

[Register now.](#)Sponsored by [UBS](#)

**08:00am - 02:45pm****Registration Desk Hours****08:00am - 02:45pm****Headshot Lounge**Sponsored by [Eurex Frankfurt AG](#)**08:00am - 08:30am****Networking Breakfast**Sponsored by [PricingDirect](#) and [MSCI](#)**08:30am - 09:00am****One-on-One Conversation**

Speakers:

**Dan Gallagher**, *Deputy Chair of the Securities Department*, WilmerHale

**Dalia Blass**, *Director, Division of Investment Management*, SEC

**09:00am - 10:00am****General Session: Clearing**

Recently certain sell-side and buy-side industry participants issued recommendations for CCP resilience, recovery, and resolution.

This panel will discuss the details concerning the implementation recommendations, as well as explore the views of other market participants, including CCPs.

Moderator:

**Jackie Mesa**, *Chief Operating Officer*, FIA

Speakers:

**Erik Mueller**, *Chief Executive Officer*, Eurex Clearing

**Mariam Rafi**, *Managing Director, North American Head of OTC Clearing and FXPB*, Citi

**Suzanne Sprague**, *Managing Director, Credit & Liquidity Risk, Risk Policy, & Banking*, CME Clearing

**William Thum**, *Principal*, Vanguard

**10:00am - 10:15am****Networking Break**Sponsored by [Ropes and Gray](#)**10:15am - 11:15am****General Session: Margin- Try Telling Your Client It's Not Optimized**

September 2020 was a milestone date for the Group of Twenty (G20), as initial margin would have been required for all covered entities above a certain set of thresholds. But, as the final phases of the implementation schedule have approached, the unique structures of asset managers and their clients brought to light key issues with the margin requirements that would have a significant strain on compliance.

Moderator:

**Darcy Bradbury**, *Managing Director*, D.E. Shaw Group

Speakers:

**Fabien Carruzzo**, *Head of Derivatives and Structured Products Group*, Kramer Levin

**Diana Shapiro**, *North America Head of Collateral Services*, Citi

**Chris Walsh**, *CEO*, Acadiasoft Inc.

**Wendy Yun**, *Managing Director & Associate General Counsel*, Goldman Sachs Asset Management

This panel will discuss how those structural differences have caused asset managers to rethink the scope of the margin rules, how they burden potential compliance, and ultimately, how the rules may lead to shifting business models.

### 11:15am - 12:15pm

#### General Session: LIBOR Transition

A practical look at what is taking place at both buy-side and sell-side firms to ensure a smooth transition from LIBOR to the new risk-free rates. This panel will cover the due diligence done on derivatives and exchange listed products, touch on issues from documentation to trade booking to pricing, and share thoughts on potential risks.

The 2019 definition changes, preparation for the clearing big bang, and communications with clients will also be discussed.

#### Moderator:

**Tom Wipf**, *Vice Chairman of Institutional Securities*, Morgan Stanley, and *Chair*, Alternative Reference Rates Committee (ARRC)

#### Speakers:

**Guillaume Helie**, *Chief Operating Officer, LIBOR Transition*, Securities Division, Goldman Sachs

**Justin Keane**, *Financial Markets*, Principal, PwC

**Ameez Nanjee**, *Vice President, Asset & Liability Management*, Freddie Mac

**Deborah North**, *Partner*, Allen & Overy

**Baskar Ramachandran**, *Americas Head of Business Risk*, LCH

**James Wallin**, *Senior Vice President*, AllianceBernstein

### 12:15pm - 01:30pm

#### Lunch with Keynote

#### Speaker:

**Dawn Stump**, *Commissioner*, CFTC

Sponsored by [Kramer Levin Naftalis & Frankel LLP](#)

### \*01:45pm - 02:45pm

#### Concurrent Session: Planet Regulations- US, EU, UK, APAC Regulatory Issues

Industry participants are grappling with how to manage the uncertainty caused by political decisions and potential regulatory actions that could fragment markets, including access to cross border CCPs, trading

#### Moderator:

**Allison Lurton**, *Chief Legal Officer & General Counsel*, FIA

#### Speakers:

**Ruth Arnould**, *Managing Director & Associate General Counsel*, Bank of America

**Matt Kulkin**, *Partner, Co-Chair of Financial Services Group*, Steptoe & Johnson LLP

venues, and market participants. This panel will examine the issues raising concern globally and what the path forward looks like.

**Jaime Madell**, *Managing Director, Head of Derivatives Legal*, Guggenheim Partners  
**Brian Quintenz**, *Commissioner*, CFTC

**\*01:45pm - 02:45pm**

**Concurrent Session:  
Operational Roundtable:  
Using Technology for Real**

This roundtable will discuss how technology is impacting business processes front to back. The session will cover the current state of the industry and highlight a few real world case studies of innovating current processes with technologies to improve efficiency and automation.

With the industry speaking about transformation, but seemingly implementing incremental change, how can we move from evolution to revolution to truly transform business processes to no-touch, purely exception-based processes?

Moderator:

**Lou Rosato**, *Director*, BlackRock

Speakers:

**Scott Andersen**, *Director, Head of Americas Listed Derivatives Product Development*, Societe Generale

**Erik Barry**, *Director, Head of Client Platform, Prime Derivative Services*, Credit Suisse

**Armando Hernandez**, *Executive Director, Head of North America*, CloudMargin

**Laurence Jones**, *Director of Post-Trade Strategy*, Traiana

**David Kirby**, *Executive Director-Relationship Management-Americas, Head of Global Account Management*, DTCC

**Gabino Roche**, *CEO & Founder*, Saphyre

**Roy Saadon**, *CEO & Co-Founder*, Access Fintech

**Darren Thomas**, *Managing Director of Managed Services*, IHS Markit

**02:30pm - 05:30pm**

**Attendees on Their Own**

**05:00pm**

**Polar Plunge**

FIA and SIFMA Asset Management Group encourage attendees of the 2020 Asset Management Derivatives Forum to take a "polar plunge" into the Pacific to raise funds for [CannedWater4Kids](#) and support efforts to ensure children's access to safe, clean water worldwide

Take the plunge by donating \$100 when completing your conference registration. FIA and SIFMA AMG will match the total funds raised through the Polar Plunge.

**05:30pm - 07:00pm****Networking Reception****FRIDAY - FEBRUARY 7****08:30am - 12:15pm****Headshot Lounge**Sponsored by [Eurex Frankfurt AG](#)**08:30am - 12:15pm****Registration Desk Hours****08:30am - 09:00am****Networking Breakfast**Co-sponsored by [Deutsche Bank](#) and [Stradley Ronon Stevens & Young LLP](#)**09:00am - 10:00am****General Session: Execution**

The electronification of the fixed income markets has accelerated in recent years, disrupting the relationships among clients, brokers, liquidity providers, and trading venues.

Market observers and participants are adjusting to the impact on liquidity and market structure and assessing whether increased visibility in trading activity will drive the development of new products and services. This panel will consider the changing landscape resulting from the shift to electronic trading.

Moderator:

**Jason Radzik**, *Managing Director, Head of Derivatives Execution and Clearing - Americas*, BNP Paribas

Speakers:

**Stephen Berger**, *Managing Director, Government and Regulatory Policy*, Citadel LLC

**Deirdre O'Sullivan**, *Managing Director, Global Head of Listed Derivatives Execution*, J.P. Morgan

**Sam Priyadarshi**, *Principal, Global Head of Portfolio Risk and Derivatives*, Vanguard

**Agha Mirza**, *Managing Director, Global Head of Interest Rates Products*, CME Group

**10:00am - 11:00am****Regulatory Roundtable**

This roundtable will feature an opportunity for a structured discussion between market participants and the regulators whose policies shape the current state of the derivatives industry.

Moderated by SIFMA AMG and FIA, market participant representatives frame questions of interest to start discussion, on these key issues, among the regulators and those impacted by their views.

Co-moderators:

**Jason Silverstein**, *Managing Director, Asset Management Group & Associate General Counsel*, SIFMA

**Allison Lurton**, *Chief Legal Officer & General Counsel*, FIA

Speakers:

**Rostin Behnam**, *Commissioner*, CFTC

**Brian Quintenz**, *Commissioner*, CFTC

Facilitators:

**Ruth Arnould**, *Managing Director & Associate General Counsel*

& Associate General Counsel,

Bank of America

**Matt Klein**, *Senior Counsel*,

Vanguard

**Jaime Madell**, *Managing Director*

& Associate General Counsel,

Guggenheim Partners

**Mariam Rafi**, *Managing*

*Director*, North American Head of

OTC Clearing and FXPB, Citi

**Gregory Todd**, *Managing*

*Director and Associate General*

*Counsel*, Bank of America Merrill

Lynch

**Nadia Zakir**, *Executive Vice*

*President & Deputy General*

*Counsel*, PIMCO

**11:00am - 11:15am**

**Networking Break**

**11:15am - 12:15pm**

**Roundtable: The Role of Derivatives in Supporting ESG Concerns**

ESG, and sustainability more specifically, has become a major topic for the financial industry, as it responds to both investor pressure to provide instruments reflecting environmental concerns and regulatory drives to improve reporting of the financial risk of climate change.

This roundtable will provide participants with an opportunity to share their views on the challenges and opportunities for buy-side, sell-side, and market infrastructure, as they support the emergence of new derivatives instruments and risk management tools to support changing approaches to environmental, social, and governance issues.

**Moderator:**

**George Harrington**, *Managing Director*, MSCI Inc.

**Speakers:**

**Eric Aldous**, *Managing Director-Global Head of Clearing Services and Futures*, RBC Capital Markets

**Olivia Albrecht**, *Executive Vice President, Head of ESG Business Strategy*, PIMCO

**Rostin Behnam**, *Commissioner*, CFTC

**Halima Butt**, *Head of Platform Sales – North America*, Euronext

**Rachna Mathur**, *Head Equity and Index Derivatives Sales Americas*, Eurex

**James Wallin**, *Senior Vice President*, AllianceBernstein

**12:15pm**

**Conference Concludes**