



EQUITY MARKETS



\$221.2 BILLION of equity was issued in the U.S., including common and preferred shares

\$49.9 BILLION initial public offering (IPO) volume, excluding closed-end funds

Sources: World Federation of Exchanges, Dealogic

BOND MARKETS



\$2.2 TRILLION corporate debt, asset-backed securities and non-agency mortgage-backed securities was issued in the U.S.

Sources: BIS, Refinitiv, Bloomberg

U.S. CAPITAL MARKETS

U.S. merger and acquisition announced deals totaled **\$1.7 trillion** in 2018, a **23.7% increase** from 2017, while the value of completed M&A deals rose by **16.7% to \$1.9 trillion**.

Source: Dealogic



INVESTOR PARTICIPATION

\$42.2 TRILLION The value of U.S. households' liquid assets decreased by **1.6%**.

Source: Federal Reserve Board



RETIREMENT

\$34.6 TRILLION The total value of U.S. retirement assets decreased **1.4%** year-over-year but is the second highest on record.

Source: Federal Reserve Flow of Funds Accounts



SAVINGS

6.4% The U.S. household savings rate is projected to be **6.4%**, middle-of-the-pack for major nations

Source: OECD Economic Outlook



INDUSTRY

970K The securities industry employs 970,100 individuals, a **2.7% increase** year-over-year.

Source: U.S. Department of Labor



ABOUT

The Capital Markets Fact Sheet highlights data from the 2019 SIFMA Capital Markets Fact Book, which is an annual reference containing comprehensive data on the capital markets, investor participation, savings and investment, and securities industry. The Fact Book amasses data from dozens of sources into a single, easily accessible reference tool to analyze key industry statistics.