Thomson Reuters World-Check

Uncover Risk. Take Action.

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Thomson Reuters World-Check, the trusted and accurate source of risk intelligence made available to help organizations meet their regulatory obligations, make informed decisions, and help prevent organizations from inadvertently being used to launder the proceeds of crime, or association with corrupt business practices.

Global due diligence screening

As regulatory demands continue and new laws are introduced, organizations are faced with the burdensome task of assessing, monitoring and disclosing risk, while having to remain competitive. Since inception, World-Check® risk intelligence has served the KYC and third-party risk screening needs of the world's largest banks and financial institutions, corporates, law enforcement, and government and intelligence agencies. World-Check simplifies day-to-day customer on-boarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under Know Your Customer, anti-money laundering and counterterrorist financing legislation, and anti-bribery and corruption customer and counterparty due diligence and screening. In addition, World-Check will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

Delivery on expert applications

World-Check data can be accessed using purpose-built screening platforms, APIs and selected partner software. Simplifying screening for money laundering, sanctions and threat finance bribery and corruption and financial crime, and enable detailed monitoring of Politically Exposed Person (PEP) relationships and networks, as well as a variety of specific third-party risks.

It is important to note that World-Check is designed to alert users to possible risk and to situations where further scrutiny may be appropriate. This does not imply that subjects included in World-Check necessarily pose actual risk.

A groundbreaking solution that defined the future

Over a decade in the making

Founded in 1999 to meet the Swiss banking community's KYC requirements, World-Check data pioneered the provision of open source intelligence for customer database entity screening, World-Check risk intelligence is considered a leading supplier of data in relation to PEP monitoring, AML screening and financial crime control. Through its extensive negative media research, it acts as an early warning system for hidden risk.

- Sanctions Screening
- PEP Monitoring
- Anti-Money Laundering
- Countering the Financing of Terrorism
- Anti-Bribery & Corruption
- Organized Crime
- Third-Party Risk

Risk solution ecosystem

Risk Management Solutions from Thomson Reuters are optimized to use World-Check data and enable excellent integration, simplicity of workflow and the best possible content. Solutions include:

- Automated client onboarding platform
- Transaction monitoring with built-in AML screening
- Enhanced due diligence reports for in-depth background checks
- Opt-in, extension content for adverse media, maritime vessel screening and Iran sanctions risk, among others

Thomson Reuters KYC managed service collects, classifies and verifies a client's identity against a standardized policy. This service is unique, as it goes far beyond just screening. The dedicated KYC teams carry out ongoing monitoring of the legal entity and alert to any changes – ensuring the information about customers and the potential risks they pose is always up to date.

Finding hidden risk in business relationships and human networks

ISAE 3000 CERTIFIED
Sanctions processes and controls

Every day, hundreds of World-Check research analysts gather verifiable, public domain information on individuals and entities in the international community deemed to warrant enhanced scrutiny.

A detailed intelligence report

World-Check applies a rigorous research report, guided by applicable rules and regulations, and all research is sourced from reputable public domain sources. Our researchers comply with strict criteria and are required to remain objective at all times. Furthermore, our quality control processes are regularly audited. World-Check research is distilled into well-structured, highly detailed reports – one consolidated report for each individual or entity, irrespective of how many duplicate sources are found. Reports present the sanction or watchlist information alongside any additional negative media that is uncovered. The overall result is a database of information focused on PEPs and heightened risk individuals and entities, their associates, partners, families and extended networks.

Going beyond PEPs and sanctions

25% of World-Check data is derived from information on sanctions, watch or regulatory and law enforcement lists. The remaining 75% consists of PEP information, as well as individuals and entities not found on official lists but who instead are reported to be connected to sanctioned parties or reported to have been investigated for, or convicted of engaging in, financial crime, slavery and human abuse-related activities. World-Check provides the reputable media sources upon which the information has been based.

Effective KYC screening goes beyond using PEP and sanctions lists. Such lists are not detailed enough to ensure that thorough checks are conducted prior to on-boarding counterparties and, further, that you remain compliant with local laws for customer due diligence.

All report subjects have the right to contact Thomson Reuters to request a copy of the data held on them and/or to request that we consider updates or corrections as appropriate. Our report subject access process is set out in the World-Check Privacy Statement risk.thomsonreuters.com/en/terms-of-business/world-check-privacy-statement.html. Our clients are also encouraged to inform their counterparties that they intend to conduct a World-Check search on them prior to conducting such a search.

PEP definition

An individual elected or appointed to a PEP position or an immediate relative or close associate of a primary PEP. Research is based on the PEP definition provided by the FATF and expanded definitions offered by the Wolfsberg Group, EU Money Laundering Directive, USA PATRIOT Act and the World Bank, as well as country-specific PEP definitions. Links with direct family members and close business associates are included. World-Check also monitors state-owned enterprises, including their board members, chairmen, directors and senior executives.

World-Check included crimes:

- Bribery and corruption
- Hostage taking
- Kidnapping
- Piracy counterfeiting and piracy of product
- Human trafficking and other human rights abuse
- Organized crime
- Currency counterfeiting
- Illicit trafficking in stolen and other goods
- Racketeering
- Cyber crime
- Hacking
- Phishing
- Insider trading and market manipulation
- Robbery
- Environmental crimes
- Migrant smuggling
- Slave labor
- Securities fraud
- Extortion
- Sexual exploitation of children
- Money laundering
- Falsifying information on official documents
- Narcotics and arms trafficking
- Smuggling
- Forgery
- Price fixing
- Illegal cartel formation
- Antitrust violations
- Terrorism
- Terror financing
- Fraud
- Embezzlement
- Theft
- Cheating
- Pharmaceutical product trafficking
- Illegal distribution
- Illegal production
- Banned/fake medicines
- War crimes
- Tax evasion
- Tax fraud

Facing charges, but not yet convicted – person accused, investigated, arrested, charged, indicted, detained, questioned or on trial for World-Check included crimes.

Independent global media reports detail instances relating to financial crime, fraud and corruption, often not found on official lists.

All major international and national lists published by governments and independent, nongovernment bodies. Sanctions lists are monitored for updates 365 days of the year

- 240 countries and territories covered
- 300+ research analysts
- 65+ languages
- 100,000+ reputable sources
- 34,000 new reports added monthly
- 60,000 reports reviewed monthly

REUTERS/Aly Song

Multiple fields and secondary identifiers in World-Check data help reduce false positives to a minimum.

Report example

This report shows the types of information uncovered on a specific highly sanctioned, high-profile individual who is also a former senior leader in a Southeast Asian insurgent organization. While some information is derived from the official lists, much of it was uncovered through extensive, multi-language adverse media research.

INDIVIDUAL

Last Name

First Name

Alternative Spelling(s)

Native Character Name(s) 6

Title
--

Date of Birth
1964/04/04

Age (Age as of date)
50

Place of Birth

Deceased
--

Alias(es) 49

Read more about Country Risk Ranking intelligence on page 9.

Location(s) 5

Uknown

Country Risk Ranking: 157 | MEDIUM

Country Risk Ranking: 18 | VERY LOW

Country Risk Ranking: 175 | HIGH

Country Risk Ranking: 201 | HIGH

Country Risk Ranking: 18 | VERY LOW

ID Number(s)
--

Passport(s)
--

Citizenship(s)

Position
Member of National Consultative Council

Individual/Entity
Individual

Category

Subcategory
PEP NG

Keyword(s) 42
ACB AZFMS BL CANS CSSF DF
DFAT-UN EU EU-AQ FFMS HK(
IMOD INTERPOL IOMSO JERS.
JMOF KGFIU KOFIU KRMSF LC
MFSANC MINEFI MIPT NZPOL
RBI-SANC RBNZ RSA-AT SCFN
SECO SECO-AT UE UKHMT UN
UNSTR

Unique Identification Number

Update Classification

Date Entered

PEPs are sub-classified into 20 types to increase filtering options.

Sanctions, watch and regulatory law and enforcement lists are referred to as keywords.

When this report was first opened.

Sanctions, Watch, Regulatory Law and Enforcement Lists

ORIGINAL [AUSTRALIA SANCTIONS - DFAT]
No 398,a,b,c,d,e,f,g,h (Mar 2012 - amended). PRIMARY NAME:

ORIGINAL [CANADA SANCTIONS - UNSTR]
May 2011 - amended. QI.I.87.03. PRIMARY NAME:

ORIGINAL [EU SANCTIONS]
2002/402/CFSP. EC 881/2002 (Jun 2011 - amended). PRIMARY NAME:

ORIGINAL [HONG KONG SANCTIONS - HKGAZ]
G.N.6664 (14 Oct 2011) (AQ/TA split). G.N.6193 (31 October 2014). QI.I.87.03. PRIMARY NAME:

Review pursuant to Security Council resolution 1822 (2008) was concluded on 13 Apr. 2010.

ORIGINAL [ISRAEL SANCTIONS - IMOD]
Nov 2011 - addition. Listed under Section 2 of Prohibition of Financing Terrorism Law. PRIMARY NAME:

ORIGINAL [SWITZERLAND SANCTIONS - SECO]
SSID: 10-15847 (Jun 2011 - amended). Foreign identifier: QI.I.87.03 PRIMARY NAME:

Review pursuant to Security Council resolution 1822 (2008) was concluded on 13 Apr 2010.

ORIGINAL [UK SANCTIONS - UKHMT]
Jan 2003 - addition. Jun 2011 - amended. PRIMARY NAME:

Reported To Be Linked To 36

(36 redacted names with profile icons, arranged in four columns)

Companies Reported in Sources Below 20

(redacted company names)

External Sources 304

Specialist research

In addition to extensive PEP, sanctions and negative media coverage, World-Check analysts also specialize in specific research fields.

These teams work across regions and subjects in their particular area of expertise, utilizing analysts' proficiency in local languages. These specialist research teams cover such third-party and supplier risks as threat finance, organized crime, human trafficking, wildlife crime, human rights violations (including forced labor, slavery and child labor), environmental crime, and other crucial areas of interest.

Advanced features – Making the most of the data

2014 DMS Data Management Award
Best KYC & Client Onboarding Solution

2014 Asia Risk Award
Technology Development

These features support customers in applying their risk-based approach and customizing their screening policies to mitigate risk in the smartest and fastest way possible. Customers can save significant amounts of time and money in staff resource and operating costs, and leverage all the benefits of World-Check's extensive global research.

Speak to your Thomson Reuters representative to find out more about these advanced features.

|	
Field Updates	Alerts users to key changes in reports by tagging updated fields/tabs with a green flag for World-Check Online users, a date for Data-File users and a red circle for World-Check One users.
Exclude Low-Quality Aliases	The World-Check report separates out low-quality aliases such as nicknames, abbreviated names or descriptive names from those that are useful, allowing you to focus your name-matching efforts.
PEP Sub-Classification	Develop a more strategic response to handling PEPs by only screening against the type of PEP that fits your KYC screening policy.
Update Categorization	Qualify updates to World-Check intelligence according to their relevance and avoid spending time checking updates that do not matter to you.
Native Character Names	Screen and match names against the native, non-Latin character sets. Decrease chances of missing possible risk due to translation issues.
Chinese Commercial Codes	Used as standard in the Chinese, Hong Kong and Taiwanese financial systems for transmitting and storing Chinese characters.
Dynamic Download	Significantly reduce the number of records in your routine download to focus remediation efforts and balance downstream costs with risk appetite.
Associate Dynamic Download	This option allows users to download all the associated risk reports that are connected to the ones specified in Dynamic Download.
Customized Data-File	Reduce the amount of content inside the reports that appear in the daily download. This reduces file sizes and enables clients to focus their efforts on the data that is meaningful to their processes.
Media Search	An extensive media search tool that allows users to canvass global media for both current and historical news (Thomson Reuters NewsRoom) on the entity screened or on any of the World-Check reports matching the entity screened.
Media Check	An extensive media checking tool that allows users to canvass global media for both current and historical news (Thomson Reuters NewsRoom) on the entity screened and assess and flag any risk related to the entity screened.

Extension content sets

Thomson Reuters offers opt-in, extension content, targeting specific geographies and industries that fall within the broader remit of KYC risk intelligence. Speak to your Thomson Reuters representative to find out more.

Iran Economic Interest (IEI)	Following U.S. CISADA* legislation, various countries imposed restrictions against Iran that bar specific exports and investments. The IEI data set allows customers to screen all of their customers, partners, counterparties and business transactions for potential Iran sanction risk. Supported by a specialist Iran EDD Report.
Sanction Set	World-Check offers the Sanction Set for payment processing compliance. It is designed to be used as part of an automated compliance screening process. It supplies global organizations that screen time-sensitive money transfers and conduct high-speed financial transactions with up-to-date sanctions information for fast, reliable screening. Contains key lists: [U.S.] includes OFAC SDN, OFAC Non-SDN and Non-OFAC sanctions; [EU] European Union; [UK] HM Treasury United Kingdom; [UN] United Nations; [AUSSANC] Australia's Department of Foreign Affairs & Trade; [CANS] Canadian sanctions; [HKSANC] Hong Kong Gazette & Hong Kong Monetary Authority; [SECO] Switzerland's State Secretariat for Economic Affairs.
US SAM	The System for Award Management (SAM) is a U.S. government initiative to consolidate procurement databases, which include lists of excluded and restricted parties. All current and potential federal contractors, grantees and assistance award recipients are required to register in this database. SAM contains organizations and entities that are either restricted or prohibited from doing business with the U.S. government.
Country Risk Ranking	Detailed risk-based information on more than 240 countries and territories, divided into criminal, economic and political factors. Such information pertains to the specific country, as opposed to any particular report subject located in that jurisdiction. Location-based risk screening is part of a best practice, risk-based approach to compliance, and supports AML and Anti-Corruption Due Diligence.
IHS Maritime Vessel Data	Reveals the identity, location and ownership structure of all seagoing vessels of 100GT and above. Includes, among others, previous vessel names, current and previous ownership structure and details on all seagoing, self-propelled merchant ships irrespective of their classification. IHS currently lists more than 180,000 vessels. If combined with World-Check risk intelligence, screening results may reveal financial crime-related risk connected to international sanctions, money laundering, organized crime and terrorism financing.

*US Comprehensive Iranian Sanctions, Accountability and Divestment Act.
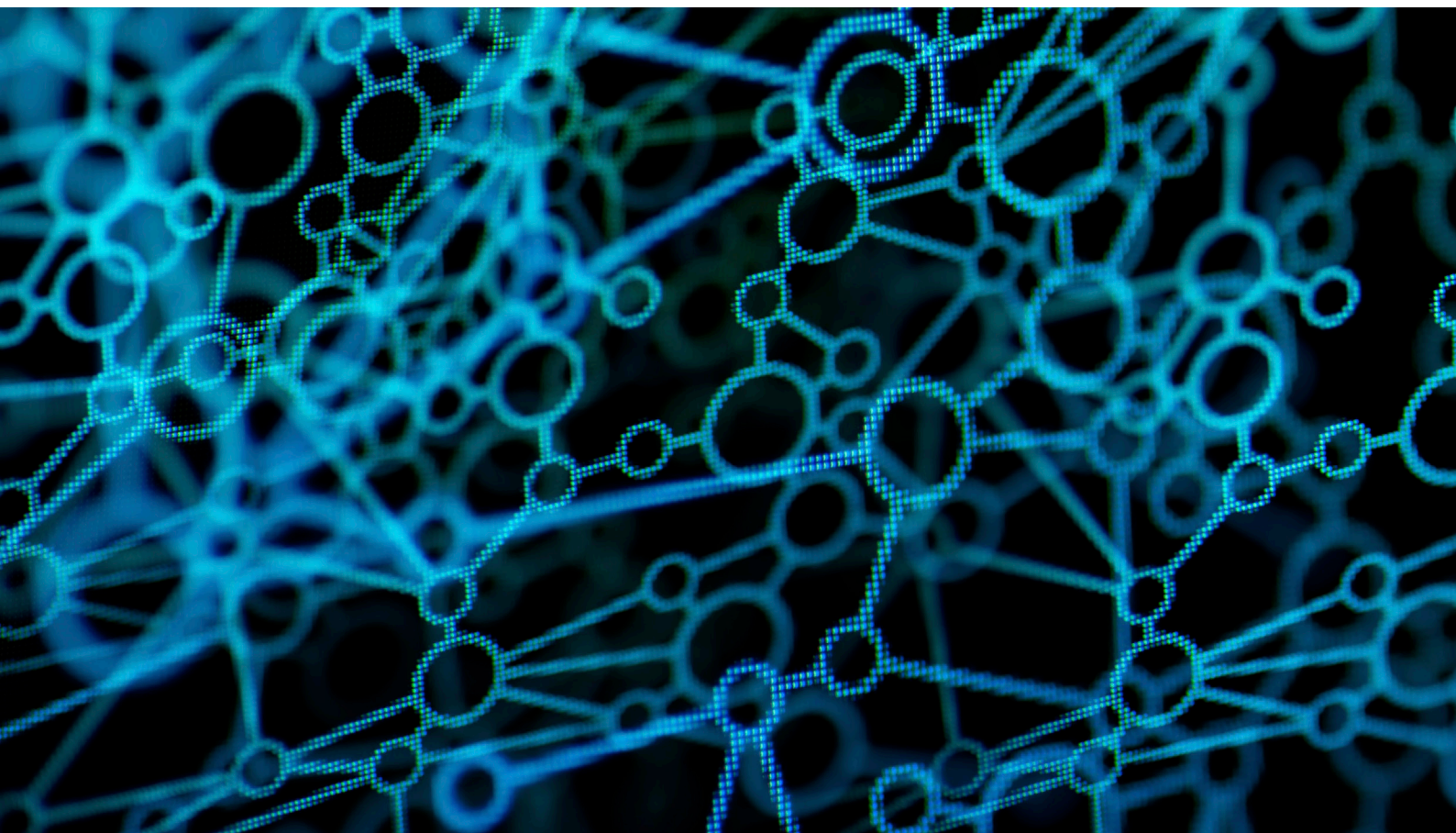
Subscription levels

For organizations that are serious about implementing a best practice screening solution, World-Check risk intelligence offers confidence, expertise and coverage that no other provider can match.

Standard data

S **World-Check Standard**

The full set of structured, deduplicated, risk-based data with multiple secondary identifiers.

Data with advanced features

P **World-Check Premium**

Includes the full set of Standard data, as well as added features designed for organizations screening large numbers of records and that require tools to make faster decisions on results during hit remediation.

PP **World-Check Premium Plus**

The full set of Standard data and Premium features. For organizations with truly global footprints that require additional tools to work in multiple languages and to understand the risk of doing business in an ever-changing global environment.

Headline features
Highly structured information
Aliases and alternative spellings
Subject names in 20+ languages based on the Latin alphabet such as English, German, Italian (40+ non-Latin character sets are added with the purchase of Premium Plus)
Reports categorized into 30+ categories such as country, type of crime, political party, organization or individual
Identifies whether subjects are politically exposed (PEP)
Biographical information such as titles, positions and passport numbers
Secondary identifiers such as age, date of birth, location
Covers 600+ sanction, watch and regulatory and law enforcement lists
Location, nationality/citizenship, place of operation
Available in both XML and CSV format and API

How to access

Data feed (data-file)

World-Check Data-File is available in XML and CSV formats and includes compressed versions and security checksums. The feed is also available as Dynamic Download and Customized Data-File.

World-Check One API

Allows the integration of large volumes of information and advanced functionalities into existing workflows and internal systems.

Software options

Thomson Reuters and selected partner applications filter World-Check data and extension content to specific client requirements.

Contact your Thomson Reuters representative for more information on the best access solution for your organization.

"Regulators see the health of a firm's KYC standards and how these are consistently applied across business as the first step in winning the fight against money laundering and the financing of crime and terrorism."

David Craig, President Thomson Reuters Financial & Risk

Risk Management Solutions from Thomson Reuters

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

For more information, contact your representative or visit us online at risk.tr.com/worldcheck

The intelligence, technology and human expertise
you need to find trusted answers.

the answer company™
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