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**SIFMA BCP test script – October 5, 2013**

**Assumptions/Observations:**

* All prior days inventory will be cleared. Start with a clean slate.
* **10/9** or a valid future business date will be used for settlement date.
* TMC will not test the clearing of trades. Trades will not be reported to Trace or the MSRB.
* Municipals, Corporates, and Agencies will be supported.
* Systems will be available from 8:00 AM – 2:00 PM EDT
* Testers should have a valid Trader Workstation ID (Not Required)
* TMC Technical Support number (646) 375-1158
* If testing the TMC browser interface:
  + Microsoft IE version 7.0 or better
  + Pop up blocker disabled
* Pre-test date (to be determined)
  + API communication ping test

**Script**

**API**

1. **Connectivity** – Bring up B2B processes and confirm connections by monitoring heartbeat messages.

1. **Post** – Providers Post Offerings via API.  
   Post an offering or bid with a valid settlement date and CUSIP. Users can monitor the propagation message queue (Price Feed) to confirm the success of the post or perform a CUSIP search in TMC’s Trader Workstation using the advanced search facility.
2. **Trade –** Buy your own inventory using TMC’s Trader Workstation (TWA). If you do not have an ID, contact the TMC BCP support desk to execute a trade. Monitor the system API logs to confirm all proper messages have been sent and acknowledged. Confirm that you received a positive trade notification message. Check status of trade using the TWA trade blotter.
3. **Transact through B2B API**– Make a purchase through the API. TMC will post dummy offerings onto the site the morning of the test. Your firm should consume these offerings by reading the propagation message. Attempt to lift(buy) an offering by sending an aggressor message through the API. Confirm that a successful trade notification message was returned.
4. **Purchase a bond via Browser** - This will allow users to test the STP component of the API. This test should be done if your firm uses the API for electronic STP. Using your browser, log onto TMC. Go to the advanced search window and press the search button(wide open search.) In the Market Snapshot window, select the offer yield of an offering. From the Buy Ticket window press the Buy button. An execution window should pop up. At this point the trade has been completed and the electronic notification sent. Confirm that your system received the message and processed the confirmation.

**Browser**

1. **Connectivity -** Login to TheMuniCenter using the following URL [www.TMCBonds.com](http://www.TMCBonds.com). From the “Public Page” log into the Trader Workstation.
2. **Post Inventory –** If you normally post inventory through the browser, post a bond using the Offer blotter window. Change the status to active. Select the Market view option and confirm your inventory is listed in the market.
3. **Purchase (Lift) –** Using the Advanced Search window put in search criteria and press Submit. In the Market Snapshot screen click on the ‘Ofr Yld’ column for a position that you would like to purchase. A buy ticket window should appear. Click the ‘buy bonds’ button. A window should popup with the status of the transaction. Confirm the status of the trade by going to your trade blotter and reviewing the item.
4. **Sell –** If you posted inventory via script #2, you may contact TMC’s hotline and request someone to purchase your inventory. (See above for the technical hotline number) Observe/confirm the Execution window popup. Your trade status will be displayed in the window. Navigate to the Trade Blotter and confirm the status of the trade.