



Financial Consulting Expertise

FITS Consulting is a professional consulting firm formed in 1991, specializing in the financial services industry. FITS clients benefit from the consistency of a full-time consulting resource model combined with the talents of highly-motivated and experienced professionals. FITS offers a cost-effective alternative to large national firms with business solutions to meet the unique challenges facing the financial services industry. The key consulting services we offer include:



Conversion



Strategy



Technology



Program Delivery



Risk & Regulatory



Credit Lending



Conversion



Managed Services

FITS consultants possess hands-on experience working in a broad range of environments within Capital Markets, Banking, Insurance, Wealth and Investment Management. Our consultants are experienced and trained in a wide variety of disciplinary fields, enabling them to assist clients with multiple products and services. FITS consultants ensure firms effectively and proactively manage business, regulatory, strategic, and technology challenges.

FITS program and project managers, business and systems analysts, technology and subject matter experts previously held leadership roles at financial services firms, regulatory agencies, and system vendors. They possess in-depth business, regulatory and systems knowledge in the industry. FITS leverages their industry expertise to provide clients with resources who understand the business and systems, know the regulations affecting the industry, and who successfully execute project deliverables. Whether a client requires a single analyst or a team to manage a complex project, FITS consistently delivers best-in-class consulting services.



Regulatory Compliance

FITS Consulting offers alternative solutions to the rising demands and costs of regulatory compliance. Our professionals provide comprehensive expertise and support which enables clients to react proactively to economic, market, and regulatory changes. We support financial services firms from initial registration through day-to-day compliance monitoring. Through an assessment process, we develop solutions and implement strategies that are customized to mitigate risk. Our experienced professionals add value to a firm's compliance programs, including but not limited to:

- Branch Review Examination
- Annual Certifications
- Mock Audits
- Operationalizing Regulatory Changes
- AML/KYC Programs
- Forensic Accounting
- Litigation Support
- Policies and Procedures
- Risk Assessments
- Automation of Compliance Activities
- Vendor and Third Party Risk
- Cyber Security Governance

FITS commitment is to provide clients with the ability to rapidly respond to new requirements in an efficient manner, resulting in stronger adherence to regulatory compliance changes.



Trade and Regulatory Reporting

FITS Consulting professionals perform an assessment of a firm's policies, procedures, and technology systems for the production, maintenance, and submission of Trade and Regulatory Reporting. The assessment includes relevant systems, processes, maintenance requirements, usability issues, and external interface requirements. Our experience includes assessments of the following report requirements:

- Consolidated Audit Trail (CAT)
- Automated Confirmation of Transactions (ACT) and Trade Reporting Facility (TRF)
- FOCUS
- INSITE
- MSRB's RTRS Reporting
- Net Capital Computation per Rule 15c3-1
- Option Contract Equivalent Net Delta (OCEND)
- Over the Counter Reporting Facility (OTCRF)
- 15c3-3: Firm Inventory Haircut Calculations
- Large Option Position Reporting (LOPR)
- Margin Balance Reporting
- Electronic Blue Sheet Reporting (EBS) and Large Trader ID (LTID)
- OATS and TRACE
- Order Routing for Best Execution Analysis
- Regulation SHO
- Short Interest Reporting

FITS possesses a comprehensive knowledge of the regulations, as well as the systems and tools, required to comply with the associated reporting. We have a proven record in providing clients with an in-depth analysis and testing of reporting elements thereby ensuring a high level of confidence in the accurate and timely submission of detailed regulatory reports.