

# GDPR: General Data Protection Regulation



8of9

RegTech starts here.<sup>SM</sup>

powered by **SAPIENS  
DECISION**

## Cheat Sheet:

- **Purpose:** to protect the personal data of EU natural persons
- **Regulated Bodies:** data collectors & processors who offer products/services concerning EU data subjects
- **Fines for Violation:** up to 4% of a company's annual global revenue or EUR 20 Million
- **Deadline:** May 25 2018

Does GDPR  
Apply?

### Applies if:

- Organization (data controller or processor) is based in the EU
- Data subject (person) is based in the EU
- Also in scope: Organizations outside the EU that process personal data of EU residents

What Should I Do?

### Rules for Organizations:

- Ensure consent is provided by all customers
- Ensure consent is granted *again*, if purpose of data usage changes
- Ensure minimum data protection
- Ensure customers have the right to be forgotten

What Do I Report?

### Reporting Requirements:

- Data controllers are required to do a "data protection impact assessment"
- When a personal data breach occurs, data collectors must notify the regulator and data subjects immediately

**Address**

1115 Broadway 11<sup>th</sup> Floor  
New York, NY 10010

**Web  
Email**

www.8of9.nyc  
info@8of9.nyc