



ANNUAL MEETING 2017

THE CAPITAL MARKETS CONFERENCE

OCTOBER 23-24
JW MARRIOTT
WASHINGTON, DC

2017 SIFMA Annual Meeting

Monday, October 23 - Tuesday, October 24, 2017
JW Marriott, Washington, DC

As of October 19, 2017

All times subject to change; please visit www.sifma.org/annual for the latest program information

MONDAY, OCTOBER 23

3:00 P.M. - 6:20 P.M.

REGISTRATION DESK HOURS

3:45 P.M. - 4:55 P.M.

BREAKOUT SESSION: MANAGING GLOBAL CYBERSECURITY RISK: AN ORGANIZATIONAL APPROACH

Today's global cybersecurity threats require firms to rethink the organization of their risk management functions to address emerging threats, new regulatory demands, and issues around data protection and privacy. How have industry leaders set out to challenge conventional ideas and implement cutting-edge organizational designs that increase resiliency?

Moderator: Thomas M. Wagner, Managing Director, Financial Services Operations, SIFMA
Speakers:

- Craig Froelich, Chief Information Security Officer, Bank of America Merrill Lynch
- Thomas Ferlazzo, Senior Vice President, Operational Risk Supervision, Federal Reserve Bank of New York
- Phil Venables, Partner and Chief Operational Risk Officer, Goldman Sachs & Co.
- Michael Williams, Principal, Internal Audit, Edward Jones



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BREAKOUT SESSION: INFRASTRUCTURE FINANCE: THE \$1 TRILLION QUESTION

The case for infrastructure investment is clear, but the outlook is not. How might President Trump's \$1 trillion infrastructure investment plan and the policy debate in Washington affect the ability of both the public and private sectors to finance infrastructure projects?

Moderator: Chris Hamel, Managing Director, Head of Municipal Finance, RBC Capital Markets

Speakers:

- Robert Amodeo, Head of Municipal Investments, Western Asset Management Company
- Bobby Andres, Tax and Economic Policy Advisor, U.S. Senate Committee on Finance
- Robyn Boerstling, Vice President, Infrastructure, Innovation and Human Resources Policy, National Association of Manufacturers
- Stephen Howard, Director and Head of Infrastructure Project Finance, Barclays Capital

4:55 P.M. - 5:05 P.M.

NETWORKING BREAK

5:05 P.M. - 5:10 P.M.

WELCOME

Speaker: Kenneth E. Bentsen, Jr., President and CEO, SIFMA

5:10 P.M. - 5:50 P.M.

ONE-ON-ONE WITH HOUSE WAYS AND MEANS CHAIRMAN KEVIN BRADY (R-TX)

On the outlook for tax reform

Speaker: The Honorable Kevin Brady, R-TX and Chairman of the House Ways and Means Committee

Moderator: Ylan Mui, Reporter, CNBC

5:50 P.M. - 6:20 P.M.

ONE-ON-ONE WITH STIFEL CHAIRMAN AND CEO RON KRUSZEWSKI

On the intersection of technology and advice

Speaker: Ronald J. Kruszewski, Chairman and Chief Executive Officer, Stifel Financial Corp.

Moderator: Kenneth E. Bentsen, Jr., President and CEO, SIFMA

6:30 PM - 9:30 PM

WELCOME RECEPTION AT THE NATIONAL MUSEUM OF AFRICAN AMERICAN HISTORY & CULTURE

Sponsored By: Broadridge Financial Solutions, Inc. and Fidelity Investments



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TUESDAY, OCTOBER 24

7:30 A.M. - 5:00 P.M.

REGISTRATION DESK HOURS

7:30 A.M. - 8:30 A.M.

BREAKFAST

8:00 A.M. - 8:15 A.M.

OPENING REMARKS

Speakers:

- Timothy C. Scheve, President & CEO, Janney Montgomery Scott
- Kenneth E. Bentsen, Jr., President and CEO, SIFMA

8:15 A.M. - 8:55 A.M.

ONE-ON-ONE WITH GOLDMAN SACHS PRESIDENT AND CO-COO DAVID SOLOMON

On how the business, investment, economic and [technology landscape](#) are affecting the outlook for the industry and the firm's clients

Speaker: David M. Solomon, President and Co-Chief Operating Officer, Goldman Sachs & Co.

Moderator: Kayla Tausche, Correspondent, CNBC

8:55 A.M. - 9:35 A.M.

VIEWS FROM FIDELITY INVESTMENTS CHAIRMAN AND CEO ABIGAIL P. JOHNSON

On embracing our digital future

Speaker: Abigail P. Johnson, Chairman and CEO, Fidelity Investments

9:35 A.M. - 10:10 A.M.

ONE-ON-ONE WITH STEPHENS CHAIRMAN, PRESIDENT AND CEO WARREN A. STEPHENS

On the [story](#) of American capitalism, its inherent social contract, and the good it can do for society

Speaker: Warren A. Stephens, Chairman, President and Chief Executive Officer, Stephens Inc.

Moderator: Lisa Kidd Hunt, Executive Vice President, International Services and Special Business Development, Charles Schwab & Co., Inc.



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10:10 A.M. - 10:30 A.M.

NETWORKING BREAK

Sponsored by: Davis Polk & Wardwell and Fannie Mae

10:30 A.M. - 11:40 A.M.

BREAKOUT SESSION: THE FUTURE OF MARKET-BASED FINANCE

Regulators continue to contemplate market-based finance and the role of asset management generally, including the FCA who recently completed an extensive [study](#) on the sector and recommended substantive reforms. What is the impact of these reforms and what other reforms might be necessary? Is there still a role for both passive and active management?

Moderator: Robin Wigglesworth, US Markets Editor, Financial Times

Speakers:

- Paul Atkins, Chief Executive Officer, Patomak Global Partners
- Paul P. Andrews, Secretary General, International Organization of Securities Commissions (IOSCO)
- Chester Spatt, Pamela R. and Kenneth B. Dunn Professor of Finance, Carnegie Mellon's Tepper School of Business
- Christopher Woolard, Executive Director of Strategy and Competition, Financial Conduct Authority (FCA)

10:30 A.M. - 11:40 A.M.

BREAKOUT SESSION: PUTTING THE "SELF" BACK IN SELF-REGULATORY ORGANIZATIONS

Historically, securities regulation has been accomplished through a mutually beneficial combination of government regulation and self-regulation. The line between SRO and government regulator has since blurred. How can the current SRO model be improved and its benefits of membership be more tangible?

Moderator: James A. Tricarico Jr., Chief Legal Officer, Edward Jones

Speakers:

- Robert W. Cook, President and CEO, Financial Industry Regulatory Authority (FINRA)
- Lynnette Kelly, Executive Director, Municipal Securities Rulemaking Board (MSRB)
- Helene McGee, Deputy Associate Director, Office of Compliance Inspections and Examinations (FSIO), U.S. Securities and Exchange Commission
- Thomas W. Sexton, III, President and Chief Executive Officer, National Futures Association (NFA)



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10:30 A.M. - 11:40 A.M.

BREAKOUT SESSION: CHAMPIONING DIVERSITY & INCLUSION

The C-suite is a catalyst for meaningful change. Can a pledge to diversity and inclusion address the industry's enduring challenges and spark adoption of new strategic solutions?

Moderator: Larry E. Thompson, Vice Chairman, DTCC and Chairman of the Board, DTCC
Deriv/SERV LLC

Speakers:

- The Honorable Joyce Beatty, D-OH and Member of the House Committee on Financial Services
- Rich Daly, Director and Chief Executive Officer, Broadridge Financial Solutions, Inc.
- Noe Hinojosa, President & Chief Executive Officer, Estrada Hinojosa & Co., Inc.
- Suzanne Shank, Chairwoman and Chief Executive Officer (Founding Partner), Siebert Cisneros Shank & Co., L.L.C.

11:40 A.M. - 1:00 P.M.

NETWORKING LUNCHEON

12:15 P.M. - 12:20 P.M.

WELCOME

Speaker: Lisa Kidd Hunt, Executive Vice President, International Services and Special Business Development, Charles Schwab & Co., Inc.

12:20 P.M. - 1:00 P.M.

ONE-ON-ONE WITH SEC CHAIRMAN JAY CLAYTON

On the [eight principles](#) which will guide his Chairmanship of the SEC

Speaker: Jay Clayton, Chairman, U.S. Securities and Exchange Commission

Moderator: Timothy C. Scheve, President & CEO, Janney Montgomery Scott



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1:10 P.M. - 2:20 P.M.

BREAKOUT SESSION: A DECADE OF TMPG BEST PRACTICES

The Treasury Market Practices Group (TMPG) has worked since its formation to develop and promote sound market practices that support the integrity and efficiency of the Treasury, agency debt and agency MBS markets. What has transpired in the last ten years, including recent initiatives around information handling and clearing and settlement?

Speakers:

- Sandra O'Connor, Chief Regulatory Affairs Officer, JPMorgan Chase & Co.
- Gerald D. Pucci, Jr., Managing Director, Global Head of LTT Fixed Income Trading and Global Head of Repo, BlackRock
- Thomas Wipf, Vice Chairman of Institutional Securities, Morgan Stanley and Chair, Treasury Market Practices Group

1:10 P.M. - 2:20 P.M.

BREAKOUT SESSION: EMBRACING THE NEW FRONTIER IN PRIVATE WEALTH MANAGEMENT

Businesses are in the midst of adapting to rapidly changing technology and ongoing demographic changes. What critical transformations will help businesses exceed investor expectations?

Moderator: Valerie Brown, Executive Chairman of the Board, Advisor Group, Inc.

Speakers:

- James R. Allen, Chairman & CEO, Hilliard Lyons
- Lisa Kidd Hunt, Executive Vice President, International Services and Special Business Development, Charles Schwab & Co., Inc.
- Thomas M. McDonald, President & CEO, McDonald Partners, LLC
- Brand Meyer, Senior Managing Director, Wells Fargo Advisors, LLC
- Clara Shih, CEO and Founder, Hearsay Systems



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1:10 P.M. - 2:20 P.M.

BREAKOUT SESSION: FINTECH'S TRANSFORMATION OF THE SECURITIES INDUSTRY

FinTech continues to revolutionize the financial industry. As technology firms collaborate with industry operations and technology executives, how might they shape the future of the industry?

Moderator: Chris Vickery, Managing Director and Chief Operations Officer, Nomura

Speakers:

- Adam Broun, Chief Operating Officer, Kensho
- Chris Church, Chief Business Development Officer, Digital Asset
- Kim Neuwirth, Director of Product Management, Narrative Science
- Satya Pemmaraju, Founder and CEO, Droit Financial Technologies

2:30 P.M. - 3:00 P.M.

ONE-ON-ONE WITH OMB DIRECTOR MICK MULVANEY

On the role of government - and how to pay for it

Speaker: Mick Mulvaney, Director, Office of Management and Budget

3:00 P.M. - 3:10 P.M.

NETWORKING BREAK

3:10 P.M. - 4:10 P.M.

THE OUTLOOK FOR THE CAPITAL MARKETS

What is the outlook for the capital markets and the securities industry? It may just depend on who you ask.

Moderator: Alix Steele, Co-Anchor of Bloomberg Daybreak Americas, Bloomberg Television

Speakers:

- Michael Feroli, Chief U.S. Economist, JPMorgan
- Brian Gardner, Managing Director, Washington Research, Keefe Bruyette & Woods
- Anne N. Mathias, Global Rates & Foreign Currency Strategist, Vanguard
- Guy Moszkowski, Managing Partner, Director of Research, Autonomous Research



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4:10 P.M. - 4:40 P.M.

ONE-ON-ONE WITH CFTC CHAIRMAN J. CHRISTOPHER GIANCARLO

On getting the [implementation](#) of derivatives reforms right

Speaker: J. Christopher Giancarlo, Chairman, U.S. Commodity Futures Trading Commission

Moderator: William C. Caccamise, General Counsel, Global Banking and Markets, and International, Bank of America Merrill Lynch

4:40 P.M. - 5:10 P.M.

VIEWS FROM CRAIG PHILLIPS, COUNSELOR TO THE TREASURY SECRETARY

Speaker: Craig Phillips, Counselor to the Secretary, U.S. Department of the Treasury

5:10 P.M.

CLOSING REMARKS