

# SIFMA Annual Meeting 2018

**Monday October 1, 2018**

**3:00PM – 6:15PM**

**Registration Desk Hours**

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**3:30PM – 4:45PM**

**Breakout Session I: Where Should All the Trades Go? Exploring if Equity Market Structure is Affecting Capital Formation**

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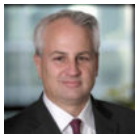
In the past ten years, U.S. equity markets have grown increasingly complex. With more than a dozen exchanges and an array of off-exchange platforms, the options for stock order execution have proliferated. Might changes to equity market structure – how and where stock trades are executed – help more companies go and stay public?

## **Moderator**



**Bob Pisani**  
"On-Air" Stocks Editor  
CNBC

## **Panelists**



**Douglas Cifu**  
Chief Executive Officer  
Virtu Financial



**Kevin Cronin**  
Global Head of Trading  
Invesco



**Sara Furber**  
Chief Financial Officer  
IEX



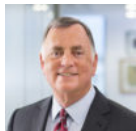
**Brett Redfearn**  
Director, Division of Trading and Markets  
U.S. Securities and Exchange Commission

## Breakout Session I: Deploying Fintech: Moving Innovation Beyond the Lab

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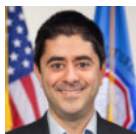
From AI to RPA, from blockchain to DLT, here's how firms are taking proofs of concept from the lab and deploying them into the heart of their businesses.

### Moderator

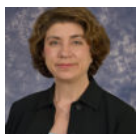


**Rich Daly**  
Chief Executive Officer  
Broadridge Financial Solutions, Inc.

### Panelists



**Daniel Gorfine**  
Director of LabCFTC and Chief Innovation Officer  
U.S. Commodity Futures Trading Commission (CFTC)



**Beth Knickerbocker**  
Chief Innovation Officer  
Office of the Comptroller of the Currency (OCC)



**Sanjiv Mirchandani**  
President of Clearing and Custody Solutions®  
Fidelity



**Vivekanand Ramgopal**  
Vice President and Co-Head, TCS Financial Solutions  
Tata Consultancy Services



**Andres Wolberg-Stok**  
Global Head of Fintech Policy for Global Consumer Banking  
Citi

4:45PM – 5:00PM

### Networking Break

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5:00PM – 5:05PM

### Welcome

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### Speaker



**Kenneth E. Bentsen, Jr.**  
President and CEO  
SIFMA

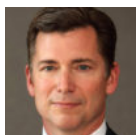
5:05PM – 5:25PM

### **Promoting Global Financial Stability: The Need to Move Away from LIBOR**

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\$200 trillion of financial contracts and securities are tied to LIBOR and that matters to everyone – small businesses, corporations, banks, dealers and investors. Here's how the Alternative Reference Rates Committee (ARRC) of the Federal Reserve is leading the U.S. transition from LIBOR to more robust alternative reference rates.

#### **Moderator**

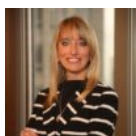


**Randy Snook**  
Executive Vice President, Business Policies & Practices  
SIFMA

#### **Speakers**



**David Bowman**  
Special Adviser to the Board  
Federal Reserve Board of Governors



**Sandra O'Connor**  
Managing Director, Chief Regulatory Affairs Officer  
JPMorgan Chase & Co.

5:25PM – 5:55PM

### **One-on-One with CFTC Chairman J. Christopher Giancarlo**

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On the “next act” for cross border financial regulation

#### **Moderator**



**Kenneth E. Bentsen, Jr.**  
President and CEO  
SIFMA

#### **Speaker**



**J. Christopher Giancarlo**  
Chairman  
U.S. Commodity Futures Trading Commission

**5:55PM – 6:30PM**

**Expert Analysis: Midterms 2018**

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November 6 is around the corner: who will control the Senate and the House? With 470 Congressional seats in play and a rapidly changing political dynamic, the landscape is anything but certain.

**Panelists**



**Bob Cusack**  
Editor in Chief  
The Hill



**David M. Drucker**  
Senior Political Correspondent  
Washington Examiner



**Josh Kraushaar**  
Political Editor  
National Journal



**Charlie Mahtesian**  
Senior Politics Editor  
Politico

**6:45PM – 8:45PM**

**Welcome Reception at the Smithsonian American Art Museum**

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Sponsored by Broadridge Financial Solutions, Inc. and Fidelity Clearing & Custody Solutions

**Tuesday October 2, 2018**

**7:30AM – 5:00PM**

**Registration Desk Hours**

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**7:30AM – 8:15AM**

**Breakfast**

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**8:15AM – 8:35AM**

## **Opening Remarks**

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A fireside chat with the Chair and Chair-Elect of SIFMA's Board of Directors

### **Moderator**

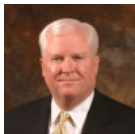


**Kenneth E. Bentsen, Jr.**  
President and CEO  
SIFMA

### **Speakers**



**Lisa Kidd Hunt**  
Executive Vice President, Business Initiatives  
Charles Schwab & Co., Inc.



**James R. Allen**  
Chairman and CEO  
Hilliard Lyons

**8:35AM – 9:05AM**

## **One-on-One with FINRA President and CEO Robert Cook**

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On accomplishing a dual mandate of investor protection and market integrity

### **Moderator**



**William C. Caccamise**  
General Counsel and Managing Director, Global Banking, Global Markets, and International  
Bank of America Merrill Lynch

### **Speaker**



**Robert W. Cook**  
President and Chief Executive Officer  
FINRA

**9:05AM – 9:25AM**

## **Practices and Principles: Improving Confidence in Wholesale Markets**

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The Treasury Markets Practice Group (TMPG) promotes sound market practices that support the integrity and efficiency of the Treasury, agency debt and agency MBS markets. From clearance and settlement to fails charges, find out the latest best practices.

### **Moderator**



**Sandra O'Connor**

Managing Director, Chief Regulatory Affairs Officer  
JPMorgan Chase & Co.

### **Speakers**

**Thomas Wipf**

Vice Chairman of Institutional Securities  
Morgan Stanley  
Chair  
Treasury Market Practices Group



**Gerald D. Pucci, Jr.**

Managing Director, Head of Global Low Touch Fixed Income Trading and Global Head of Repo  
BlackRock



**9:25AM – 9:50AM**

## **Networking Break**

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Sponsored by Promontory, an IBM Company

**9:50AM – 10:50AM**

**Breakout Session II: The Brexit Briefing: The Future of Transatlantic Trade and Investment**

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If you think Brexit is just about the relationship between the U.K. and the European Union, think again. Negotiations are at an important juncture with huge implications for the capital markets. With less than 180 days until the U.K. leaves the EU and just two years until the transition period ends in 2020, how will third party relationships – including those between the U.S. and the U.K. and E.U. – be transformed?

**Moderator**



**Peter Beardshaw**

Managing Director, Accenture UK & Ireland Finance & Risk Consulting Lead  
Accenture

**Panelists**



**Alice Campbell**

Economic Counsellor  
British Embassy



**Jacob Funk Kirkegaard**

Senior Fellow  
Rhodium Group



**Damian Nussbaum**

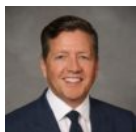
Director of Economic Development  
City of London

## Breakout Session II: Uncharted Territory: Defining the Future of Fixed Income Markets

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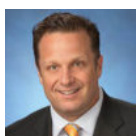
Transformational change in fixed income market structure is underway amidst a divergence in global central bank monetary policy and historically low volatility. Alongside an increased focus on regulation and transparency, market-led investments in client connectivity, electronic trading and automation, clearing and settlement infrastructure, and data management are changing the ways we service clients, interact with counterparties and manage risk. Find out how this evolution impacts competitive positioning, liquidity and the vibrancy of our markets.

### Moderator



**Richard M. McVey**  
Chairman and Chief Executive Officer  
MarketAxess

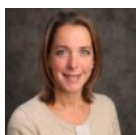
### Panelists



**Justin Gmelich**  
Chief Operating Officer, FICC  
Goldman Sachs & Co.



**Stephen Laipply**  
Managing Director, Head of U.S. iShares Fixed Income Strategy  
BlackRock, iShares



**Kristin Maher**  
Managing Director, Head of Fixed Income Services  
Wells Fargo Advisors, LLC



**Glenn Taitz**  
Global Head of Fixed Income Trading  
Invesco



**Sonali Das Theisen**  
Managing Director - Head of Fixed Income Market Structure  
Bank of America Merrill Lynch



## Breakout Session II: The Future Workforce: Fostering a Diverse and Inclusive Financial Industry

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This is the discussion our industry, as a microcosm of society, needs to have: how can we promote diversity, inclusion and parity to shape the future of our workforce?

### Moderator



**Neil Dhar**  
Partner, Head of Financial Services  
PwC

### Panelists



**Jeffrey J. Brown**  
Chief Executive Officer  
Ally Financial



**Vanessa Cooksey**  
Senior Vice President, Community Relations and Corporate Social Responsibility  
Wells Fargo & Company



**Stephen D. Steinour**  
Chairman, President and Chief Executive Officer  
Huntington Bancshares Incorporated

11:00AM – 11:40AM

## One-on-One with Charles Schwab & Co. Chairman, Charles Schwab

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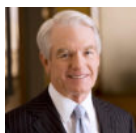
On the state of the retail investor, our industry and the future of investing

### Moderator



**Lisa Kidd Hunt**  
Executive Vice President, Business Initiatives  
Charles Schwab & Co., Inc.

### Speaker



**Charles R. Schwab**  
Chairman  
The Charles Schwab Corporation

**11:40AM – 12:10PM**

**One-on-One with Assistant to the President for Economic Policy and Director of the NEC Larry Kudlow**

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On the Administration's economic policies

**Speakers**



**Lawrence A. Kudlow**

Assistant to the President for Economic Policy and Director of the National Economic Council



**Ben White**

Chief Economic Correspondent  
Politico

**12:10PM – 12:35PM**

**Networking Lunch**

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Sponsored by FICO

**12:35PM – 1:20PM**

**One-on-One with Bank of America Chief Operations and Technology Officer Catherine Bessant**

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On the evolving role technology holds in financial services

**Moderator**



**Penny Crosman**

Editor at Large  
American Banker

**Speaker**



**Catherine P. Bessant**

Chief Operations and Technology Officer  
Bank of America

**1:20PM – 2:00PM**

## **Asset Management in the Age of Technology**

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Fee compression, a move to passive investing, dramatic regulatory change: the asset management industry is being upended. How are asset managers embracing technology in their strategy to distinguish themselves from the pack?

### **Moderator**



**Alix Steel**

Co-Anchor of "Bloomberg Daybreak Americas"  
Bloomberg Television

### **Panelists**



**Michelle Seitz**

Chairman and Chief Executive Officer  
Russell Investments



**Christopher Willcox**

Chief Executive Officer of Asset Management  
JPMorgan Asset Management

**2:10PM – 3:15PM**

**Breakout Session III: Life After LIBOR: The Transition to Alternative Reference Rates**

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Global regulators have called on the market to develop alternatives to LIBOR, the long-standing interbank lending rate, by implementing alternative risk-free rates (RFRs) supported by larger, observable markets. Don't let the rug get pulled out from under you: analyze the key challenges in transitioning one of the most widely-embedded aspects of financial market contracts and practices, impacting loans, floating rate notes, derivatives and more.

**Moderator**



**Michael Sheptin**  
Principal  
Ernst & Young LLP

**Panelists**



**Nadine Bates**  
Senior Vice President and Treasurer  
Fannie Mae



**Ann Battle**  
Assistant General Counsel  
ISDA



**Jason Manske**  
Senior Managing Director and Head of Global Derivatives and Liquid Markets  
MetLife



**Christian A. Rasmussen**  
Managing Director, Treasury ALM  
UBS

### Breakout Session III: Private Wealth Management: Synergizing Product Creation and Distribution

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As the face of the individual investor evolves, so too does the opportunity to create investment advice tailored to their diverse needs across a variety of life stages. How can private wealth managers and asset managers partner to create a new generation of customized investment solutions?

#### Moderator

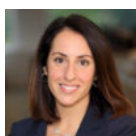


**Jim Langham**  
Managing Director, Mandates Investment Solutions Americas  
UBS

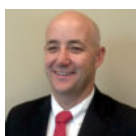
#### Panelists



**Sandy Bolton**  
Managing Director, Head of Managed Investments, Investment Solutions Group  
Bank of America Merrill Lynch



**Jaime Magyera**  
Managing Director, National Accounts - Head of Wirehouse Channel  
BlackRock



**Pete Thatch**  
Senior Relationship Manager  
Capital Group



**Scott Thoma**  
Principal, Research - Strategy  
Edward Jones

## Breakout Session III: Personal Data: Protecting a Client's Most Valuable Asset

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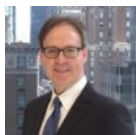
Personal financial data is an increasingly valuable asset in today's global economy. Improving data quality to enhance the customer experience is critical to business success but protecting data from improper use is paramount. Find out best practices to collect, store and use data while also safeguarding it from internal and external threats in an evolving regulatory environment.

### Moderator



**Mark Steinhoff**  
Managing Director  
Deloitte & Touche LLP

### Panelists



**Leigh Feldman**  
Managing Director, Head of U.S. Privacy within the Global Privacy and Data Protection Practice  
Promontory, an IBM company



**Jodi Pinedo**  
Director and Senior Managing Counsel  
Pershing LLC, a BNY Mellon Company



**Stuart Rubinstein**  
President, Fidelity Wealth Technologies  
Fidelity Investments

**3:15PM – 3:30PM**

**Networking Break**

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**3:30PM – 4:30PM**

### **Puzzle Pieces: The Capital Markets Outlook**

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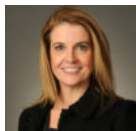
Economics. Politics, Earnings. Investor behavior. Look across disciplines to piece together an outlook for the capital markets.

#### **Panelists**



**L. Erika Najarian**

Managing Director, Head of North American Banks Equity Research  
Bank of America Merrill Lynch



**Katherine E. Nixon**

Executive Vice President and Chief Investment Officer  
Northern Trust



**Jaret Seiberg**

Financial Services and Housing Policy Analyst  
Cowen

**4:30PM – 5:15PM**

### **The Insider's Tour of Washington**

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Through the eyes of the woman with her finger on the pulse of politics

#### **Speaker**



**Amy Walter**

National Editor  
The Cook Political Report  
Host  
WNYC's The Takeaway, Fridays

**5:15PM – 5:20PM**

### **Closing Remarks**

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#### **Speaker**



**Kenneth E. Bentsen, Jr.**

President and CEO  
SIFMA