

UNIVERSAL TRADE CAPTURE SYSTEM (UTC)

Please note DTCC will be closed on Monday, September 4, 2017 in observance of Labor Day

Trade Type	T+3 PRE- CONVERSION RULE	T+2 POST-CONVERSION RULE		
	Friday, September 1, 2017*	Tuesday, September 5, 2017 **	Wednesday, September 6, 2017	Thursday, September 7, 2017
Regular Way (RW) Trades	<p>RW trades will be assigned a settlement date of trade date plus three business days (T+3)</p> <p>RW trades received on September 1, 2017 (T+3) will be assigned a settlement date of Thursday, September 7, 2017 (Double Settlement Day)</p>	<p>RW trades will be assigned a settlement date of Trade Date plus two business days (T+2)</p> <p>RW trades received on September 5, 2017 (T+2) will be assigned a settlement date of Thursday, September 7, 2017 (Double Settlement Day)</p>	<p>RW trades will be assigned a T+2 settlement date</p> <p>RW trades received on, September 6, 2017 (T+2) will be assigned a settlement date of Friday, September 8, 2017</p>	<p>RW trades will be assigned a T+2 settlement date</p> <p>This will also be a Double Settlement Day.</p> <p>RW trades received on September 1, 2017 (T+3) and September 5, 2017 (T+2) will both settle on this date</p>
Seller's Option Trades	<p>Seller's Option trades can be submitted with a value of 002, or between 004 and 180 (number of business days until settlement)</p> <p>UTC will reject a value of 003, because Regular Way settlement is still defined as T+3</p>	<p>Seller's Option trades can be submitted with a value of 003 through 180 (number of business days until settlement).</p> <p>UTC will reject a value of 002, because Regular Way settlement is now defined as T+2</p>	Same as Tuesday, September 5, 2017	Same as Tuesday, September 5, 2017
"As of" Regular Way trades	"As of" Regular Way trades will be assigned a settlement date of T+3	"As of" Regular Way trades with a trade date of September 1, 2017 or before (pre T+2 conversion), will be assigned a settlement date of T+3	<p>"As of" Regular Way trades with a trade date of September 1, 2017 or before (pre T+2 conversion) will be assigned a settlement date of T+3</p> <p>"As of" Regular Way trades with a trade date of September 5, 2017 or after (post T+2 conversion), will be assigned a settlement date of T+2</p>	Same as Wednesday, September 6, 2017
	* Friday Sep 1, 2017 is the last business day under T+3	** Tuesday Sep 5, 2017 is the first business day under T+2		