



Invested in America

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Negative Consent Amendment to Master Agreement

This amendment to the Master Agreement dated _____, 20__, by and between (each a “Party” and collectively, the “Parties”) shall by reference incorporate the Securities Industry and Financial Markets Association’s (“SIFMA”) Guidelines on Delivery of Offering Materials Relating to GSE Securities (as amended from time to time) (the “Guidelines”)¹.

All references in the Master Agreement to the Guidelines on Delivery of Offering Materials Relating to Securities of Government-Sponsored Enterprises, the Guidelines, and/or Exhibit A shall be considered references to SIFMA’s Guidelines (including all amendments thereto, as applicable).

Your consent to this amendment will be deemed affirmative unless on or before _____, 20__ you contact _____ (name), _____ (title), _____ (email), _____ (phone) to withhold your firm’s consent to the inclusion of the Guidelines.

By: _____

Title: _____

Date: _____

¹ The current guidelines may be obtained at www.sifma.org.