



# Cross-Product Master Agreement

February 16, 2000

“Managing counterparty risk across different financial product types and widely used industry master agreements is a goal that should be pursued to reduce financial system risk. The enclosed standardized Cross-Product Master Agreement provides one tool that may be useful towards achieving this goal. Market participants should take note of this initiative and consider using the Cross-Product Master Agreement where appropriate, keeping in mind that the requirements for netting may differ from jurisdiction to jurisdiction.”



**BRITISH BANKERS' ASSOCIATION**

On behalf of the British Bankers' Association,  
**Simon Hills**  
*Executive Director*



On behalf of the Investment  
Dealers Association of Canada,

**Joseph J. Oliver**  
*President and Chief Executive Officer*



On behalf of the Emerging  
Markets Traders Association,  
**Michael Chamberlin**  
*Executive Director*

**FXC**

On behalf of the Foreign Exchange Committee  
of the Federal Reserve Bank of New York,  
**Paul Kimball**  
*Chairman*

**IPMA**

On behalf of the International  
Primary Market Association,  
**Clifford R. Dammers**  
*Secretary General*

**ISDA**

International Swaps and Derivatives Association, Inc.

On behalf of the International Swaps  
and Derivatives Association, Inc.,  
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**JSDA**

On behalf of the Japan Securities  
Dealers Association,  
**Kename Seki**  
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**LIBA**

On behalf of the London  
Investment Banking Association,  
**Adam Ridley**  
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On behalf of The Bond  
Market Association,  
**Heather L. Ruth**  
*President and  
Chief Executive Officer*