

**Meeting of TBA Guidelines Advisory Council
March 18, 2019
4:00 PM EDT**

Minutes

1. Discussion of: Gold TBA fails

The meeting was called to order at 4:00PM EDT.

The continued its discussion of the potential for fails as the UMBS transition approaches and possible ways to mitigate them. The group was charged to consider the issues further and revert to SIFMA with feedback. Another call will be scheduled for later in the week.

The meeting was closed at approximately 5:05PM EDT.