

Meeting of TBA Guidelines Advisory Council
March 14, 2019
4:30 PM EDT

Minutes

1. Discussion of: Gold TBA fails

The meeting was called to order at 4:30PM EDT. Mr. Killian led the group through a discussion of options for how to resolve fails in Gold TBA transaction related to trades in the interim period before UMBS launches that are not cleared until after UMBS launches. The group discussed various proposals and options for fail clearance. The group was charged to consider the issues further and revert to SIFMA with feedback.

The meeting was closed at approximately 6:05PM EDT.