

Meeting of TBA Guidelines Steering Committee
March 28, 2018 4:00 PM EDT
Decision Summary

1. Proposed changes GSE MBS/CRT structure

The group approved the transmission of the following statement to the GSEs and FHFA:

“Based on the information we have been provided and the discussions we’ve had with representatives of the GSEs, we have not identified any issues that would impair the TBA eligibility of MBS under this new structure. This statement is conditioned upon: (1) receipt of final documentation that is not materially different from the drafts we have been provided, and (2) that there is no negative outcome from any further discussions among the GSEs and the IRS or Treasury.”

2. Amendments to UP Chapter 7 dealing with emergency procedures for pool notification extension during times of FICC system issues

The Committee approved the proposed changes.

3. Discussion of meeting schedule of this group

No vote was taken on this topic.