



Prudential Regulation Conference



JUNE 13, 2017 | 7:45 AM - 6:00 PM
COVINGTON, ONE CITY CENTER
WASHINGTON DC

Program

07:45am - 08:30am **REGISTRATION DESK OPEN**

07:45am - 08:30am **CONTINENTAL BREAKFAST**

Sponsored By: Sullivan & Cromwell

08:30am - 08:35am **WELCOME AND INTRODUCTION**



Kenneth E. Bentsen, Jr.
President and CEO
SIFMA

08:35am - 09:15am **INSIGHTS ON THE STATE OF AMERICAN BANKING**

In an informal conversation with Clearing House Association President Greg Baer, Mr. Demchak will share his views on the current state of American banking, how prudential regulation could be improved through appropriate tailoring, and other topics.



Greg Baer
President
The Clearing House Association
Executive Vice President and General Counsel
The Clearing House Payments Company



William S. Demchak
Chairman, President & Chief Executive Officer
The PNC Financial Services Group

09:15am - 10:15am **PANEL 1: REBALANCING THE FINANCIAL REGULATORY LANDSCAPE**

In a conversation with Craig Phillips, Counselor to the Treasury Secretary, this session will address the Treasury Department's report (expected to be released on or around June 3, 2017), which will make recommendations on how to align U.S. financial regulation with President Trump's "Core Principles for Regulating the United States Financial System". The core principles were first outlined in an Executive Order dated February 3, 2017.

Discussion led by:



Jeremy Newell
Executive Managing Director, Head of Regulatory Affairs and General Counsel of the Association
The Clearing House



Craig S. Phillips
Counselor to the Secretary
U.S. Department of the Treasury



Margaret E. Tahyar
Partner
Davis Polk & Wardwell LLP

10:15am - 10:35am

NETWORKING BREAK

10:35am - 11:45am

PANEL 2: THE GOVERNMENT IN THE BOARDROOM

Panelists will examine the role of the government in the boardroom of banks, and the growing concern that supervisory expectations are distracting boards from their core functions. The panel will offer an assessment of how these supervisory expectations could be modified to promote better and more effective board governance.

Moderator:



H. Rodgin Cohen
Senior Chairman
Sullivan & Cromwell LLP

Panelists:



Jewell D. Hoover
Retired Senior Official
Office of the Comptroller of the Currency



Laban Jackson
Independent Director
JPMorgan Chase & Co.



T. Timothy Ryan
Chairman of the Board of Directors
Santander Holdings USA
Santander Bank NA

11:45am - 12:15pm

KEYNOTE PRESENTATION

INTRODUCTION:



Kenneth E. Bentsen, Jr.
President and CEO
SIFMA



Senator Mike Crapo
Chairman
Senate Banking Committee

12:15pm - 01:45pm

NETWORKING LUNCH

01:45pm - 02:45pm

PANEL 3: IMPACT OF REGULATION ON A BANK'S INTERNAL CAPITAL ALLOCATION

This panel will offer a practical tutorial on how banks allocate capital internally to support various products and service offerings, as well as provide an assessment of how different kinds of capital regulation (including stress testing, RWA and leverage requirements) impact this allocation technique.

Moderator:



Bill Nelson
Executive Managing Director, Chief Economist, and Head of Research
The Clearing House Association
Chief Economist
The Clearing House Payments Company

Panelists:



Scott M. Albinson
Managing Director, Head of Capital Policy & Strategy, Regulatory Capital Management Office
JPMorgan Chase & Co.



Francisco Covas
Senior Vice President, Deputy Head of Research
The Clearing House Association



Beverly Hirtle
Executive Vice President, Director of Research
Federal Reserve Bank of New York



Chris Mazingo
Principal
McKinsey & Company

02:45pm - 03:05pm

NETWORKING BREAK

03:05pm - 04:05pm

PANEL 4: REGULATION THROUGH SUPERVISION: RETHINKING THE CAMELS REGIME

While there has been significant attention devoted to considering post-crisis bank regulation, banks of all sizes are increasingly reporting that supervisory pressures are doing just as much to impair lending and customer service as regulatory ones. This panel will discuss these ever-expanding supervisory pressures on financial institutions, as evidenced, in particular, by the evolution of the CAMELS rating system, and potential avenues for addressing this trend towards imposing "regulation through supervision."

Moderator:



John C. Dugan
Partner
Covington & Burling LLP

Panelists:



Greg Baer
President
The Clearing House Association
Executive Vice President and General Counsel
The Clearing House Payments Company



Julie Anderson Hill
Professor
University of Alabama School of Law



Martin Pfinsgraff
Former Senior Deputy Comptroller for Large Bank Supervision
Office of the Comptroller of the Currency

04:05pm - 05:05pm

PANEL 5: MARKET VS. PRUDENTIAL REGULATION OF THE CAPITAL MARKETS

Since the financial crisis, there has been a much greater emphasis on imposing a comprehensive prudential regulatory framework on U.S. capital markets activity, which previously had been governed largely through only market regulation. This panel will debate the relative merits of prudential versus market regulation for capital markets activities, and offer an assessment as to whether additional refinements are required to achieve a more proper balance.

Moderator:



Carter K. McDowell
Managing Director and Associate General Counsel
SIFMA

Panelists:



Paul Atkins
Chief Executive Officer
Patomak Global Partners



Annette L. Nazareth
Partner
Davis Polk & Wardwell LLP



Patrick M. Parkinson
Managing Director
Promontory Financial Group



Marc R. Saidenberg
Principal, Financial Services Advisory Practice
Ernst & Young LLP

05:05pm - 05:15pm

CLOSING REMARKS



John Court
Managing Director and Deputy General Counsel
The Clearing House Association



Carter McDowell
Managing Director and Associate General Counsel
SIFMA

05:15pm - 06:15pm

NETWORKING RECEPTION

Sponsored By: **Davis Polk & Wardwell LLP**