07:45am - 08:30am
REGISTRATION DESK OPEN

07:45am - 08:30am
CONTINENTAL BREAKFAST

Sponsored By: Sullivan & Cromwell

08:30am - 08:35am
WELCOME AND INTRODUCTION

Kenneth E. Bentsen, Jr.
President and CEO
SIFMA

08:35am - 09:15am
INSIGHTS ON THE STATE OF AMERICAN BANKING
In an informal conversation with Clearing House Association President Greg Baer, Mr. Demchak will share his views on the current state of American banking, how prudential regulation could be improved through appropriate tailoring, and other topics.

Greg Baer
President
The Clearing House Association
Executive Vice President and General Counsel
The Clearing House Payments Company

William S. Demchak
Chairman, President & Chief Executive Officer
The PNC Financial Services Group

09:15am - 10:15am
PANEL 1: REBALANCING THE FINANCIAL REGULATORY LANDSCAPE
In a conversation with Craig Phillips, Counselor to the Treasury Secretary, this session will address the Treasury Department’s report (expected to be released on or around June 3, 2017), which will make recommendations on how to align U.S. financial regulation with President Trump’s “Core Principles for Regulating the United States Financial System”. The core principles were first outlined in an Executive Order dated February 3, 2017.

Discussion led by:

Jeremy Newell
Executive Managing Director, Head of Regulatory Affairs and General Counsel of the Association
The Clearing House

Craig S. Phillips
Counselor to the Secretary
U.S. Department of the Treasury

Margaret E. Tabyar
Partner
Davis Polk & Wardwell LLP
10:15am - 10:35am  NETWORKING BREAK

10:35am - 11:45am  PANEL 2: THE GOVERNMENT IN THE BOARDROOM
Panelists will examine the role of the government in the boardroom of banks, and the growing concern that supervisory expectations are distracting boards from their core functions. The panel will offer an assessment of how these supervisory expectations could be modified to promote better and more effective board governance.

Moderator:  
H. Rodgin Cohen  
Senior Chairman  
Sullivan & Cromwell LLP

Panelists:  
Jewell D. Hoover  
Retired Senior Official  
Office of the Comptroller of the Currency

Laaban Jackson  
Independent Director  
JPMorgan Chase & Co.

T. Timothy Ryan  
Chairman of the Board of Directors  
Santander Holdings USA  
Santander Bank NA

11:45am - 12:15pm  KEYNOTE PRESENTATION
INTRODUCTION:  
Kenneth E. Bentsen, Jr.  
President and CEO  
SIFMA

Senator Mike Crapo  
Chairman  
Senate Banking Committee

12:15pm - 01:45pm  NETWORKING LUNCH

01:45pm - 02:45pm  PANEL 3: IMPACT OF REGULATION ON A BANK’S INTERNAL CAPITAL ALLOCATION
This panel will offer a practical tutorial on how banks allocate capital internally to support various products and service offerings, as well as provide an assessment of how different kinds of capital regulation (including stress testing, RWA and leverage requirements) impact this allocation technique.

Moderator:  
Bill Nelson  
Executive Managing Director, Chief Economist, and Head of Research  
The Clearing House Association  
Chief Economist  
The Clearing House Payments Company

Panelists:  
Scott M. Albinson  
Managing Director, Head of Capital Policy & Strategy, Regulatory Capital Management Office  
JPMorgan Chase & Co.

Francisco Covas  
Senior Vice President, Deputy Head of Research  
The Clearing House Association

Beverly Hirtle  
Executive Vice President, Director of Research  
Federal Reserve Bank of New York

Chris Mazingo  
Principal  
McKinsey & Company

02:45pm - 03:05pm  NETWORKING BREAK

03:05pm - 04:05pm  PANEL 4: REGULATION THROUGH SUPERVISION: RETHINKING THE CAMELS REGIME
While there has been significant attention devoted to considering post-crisis bank regulation, banks of all sizes are increasingly reporting that supervisory pressures are doing just as much to impair lending and customer service as regulatory ones. This panel will discuss these ever-expanding supervisory pressures on financial institutions, as evidenced, in particular, by the evolution of the CAMELS rating system, and potential avenues for addressing this trend towards imposing “regulation through supervision.”

Moderator:  
John C. Dugan  
Partner  
Covington & Burling LLP

Panelists:  
Greg Baer  
President  
The Clearing House Association  
Executive Vice President and General Counsel  
The Clearing House Payments Company

Julie Anderson Hill  
Professor  
University of Alabama School of Law

Martin Pfinsgraff  
Former Senior Deputy Comptroller for Large Bank Supervision  
Office of the Comptroller of the Currency

04:05pm - 05:05pm  PANEL 5: MARKET VS. PRUDENTIAL REGULATION OF THE CAPITAL MARKETS
Since the financial crisis, there has been a much greater emphasis on imposing a comprehensive prudential regulatory framework on U.S. capital markets activity, which previously had been governed largely through only market regulation. This panel will debate the relative merits of prudential versus market regulation for capital markets activities, and offer an assessment as to whether additional refinements are required to achieve a more proper balance.

Moderator:  
Carter K. McDowell  
Managing Director and Associate General Counsel  
SIFMA

Panelists:  
Carrie Tolstedt  
Chief Executive Officer  
Bank of America  
American Bankers Association  
American Bankers Association Foundation  
U.S. Chamber of Commerce  
CBA  
The City National Bank  
The Consumer Bankers Association  
The Clearing House Association  
The Securities Industry and Financial Markets Association  
Timothy D. Sloan  
Chairman and Chief Executive Officer  
The Chase Manhattan Bank  
The Clearing House Payments Company  
The Clearing House Association  
The Financial Services Roundtable  
The Futures Industry Association  
The Securities Industry and Financial Markets Association
02:45pm - 03:05pm  
**NETWORKING BREAK**

03:05pm - 04:05pm  
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**Moderator:**

[Image]

**Panelists:**

[Image]

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**Moderator:**

[Image]

**Panelists:**

[Image]

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05:05pm - 05:15pm  
**CLOSING REMARKS**

**05:15pm - 06:15pm  NETWORKING RECEPTION**

**Sponsored By:** Davis Polk & Wardwell LLP