



U.S. SECURITIES INDUSTRY EMPLOYMENT REPORT

First Quarter 2013

RESEARCH REPORT

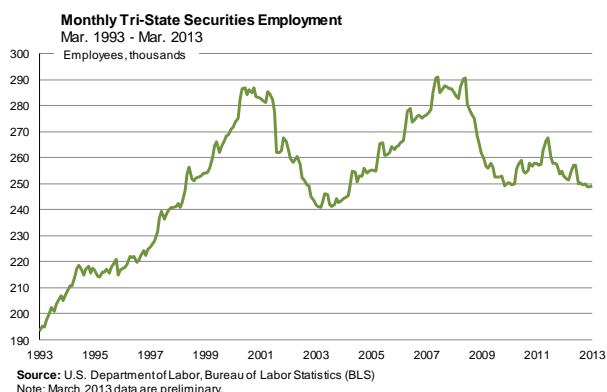
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U.S. SECURITIES INDUSTRY EMPLOYMENT



U.S. securities industry employment increased by 6,100 positions in 1Q'13, according to the U.S. Department of Labor's Bureau of Labor Statistics (BLS).¹ As of end-March, there were 826,000 people employed by the industry, a 0.7 percent growth from 4Q'12 and a 1.7 percent increase year-over-year (y-o-y). The first quarter of 2013 marks the second consecutive quarterly increase in securities industry employment and came after a profitable fourth quarter in the industry, when the broker-dealers posted a quarterly net income of \$6.6 billion, a 10.2 percent decrease from \$7.3 billion earned in 3Q'12.² Securities industry employment remains 5.5 percent below its all-time high of 874,500 in June 2008, but has rebounded by 3.8 percent from the post-crisis low of 795,600 jobs in March 2010.

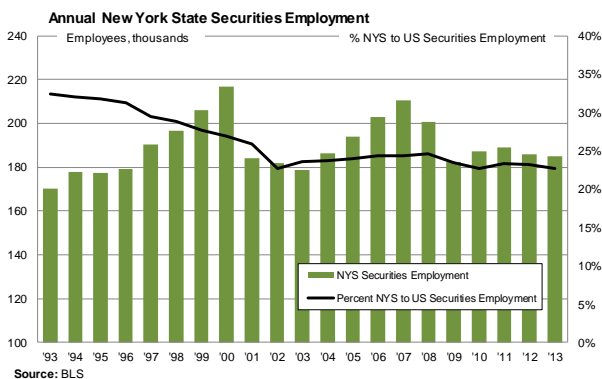
In contrary to the increase in the industry employment nationwide, the tri-state area (Connecticut, New Jersey, and New York) lost 1,000 securities industry jobs in 1Q'13, employing 249,000 people at the end of March 2013, a 0.4 percent decrease from 4Q'12 and a 1.6 percent decline from 1Q'12. The decrease in securities industry employment in the tri-state area was due to a decrease of jobs in both New York State (NYS) and Connecticut of 900 and 200 jobs, respectively, while employment in New Jersey increased by 100 jobs. The tri-state area accounts for 30.1 percent of the securities industry employment nationwide, down slightly from 30.5 percent in 4Q'12 and from 31.2 percent in 1Q'12.

Securities industry employment in NYS and New York City (NYC) decreased in the first quarter of 2013. As of end-March, NYS employed 184,900 securities industry professionals, a 0.5 percent decline both q-o-q and y-o-y. New York City lost 1,300 securities industry jobs in 1Q'13, while the rest of the state gained 400 positions.

¹ BLS securities employment numbers are comprised of the total number of people on the payroll on the week of the 12th of every month, including those whose layoffs have been announced but are not yet effective and temporary workers hired in-house by the firm; as such, employment numbers may not accurately reflect the ongoing layoff announcements within the securities industry and larger financial sector. Recent national, state and city employment figures are all preliminary and subject to revision. For more information about data collection, please contact the BLS at (www.bls.gov).

² SIFMA [DataBank](http://www.sifma.com)

NEW YORK STATE SECURITIES INDUSTRY EMPLOYMENT



New York state securities industry employment decreased to 184,900 jobs in 1Q'13. The number of securities industry jobs decreased by 900, or 0.5 percent, this past quarter. While this decrease was disappointing, the securities industry fared better than the total NYS nonfarm employment, which decreased by 1.4 percent during the first quarter. Year-over-year, NYS lost 1,000 securities industry positions, a decrease of 0.5 percent; excluding NYC, securities industry employment increased by 400 positions, or 1.9 percent in 1Q'13.

NYS faces increasing competition from other states that offer generous incentives to lure companies away from New York, encouraging firms to relocate to lower-cost and lower-tax areas, an option especially tempting after the financial crisis. So far, NYS has fared well and remains the central U.S. hub for the securities sector; after recording a low of 22.7 percent of nationwide employment in 4Q'09, the concentration of securities industry jobs in NYS has slowly rebounded since and finished 1Q'13 at 22.4 percent.

Changes in securities industry employment have a large impact on the NYS economy. According to the Bureau of Economic Analysis, every additional securities industry job translates directly to additional 1.5 jobs in all industries and each additional dollar paid to securities industry employees results in additional \$1.42 of earnings by all households state-wide. In addition, the New York State Comptroller estimates that 1 in 12 jobs in NYS are directly or indirectly linked to the securities industry.³

The securities industry is also very important to the NYS budget through business and personal taxes paid by this sector and its employees. According to the New York State Comptroller, securities industry activity continues to generate a disproportionate share of state tax revenues. While accounting for 2.2 percent of total NYS nonfarm employment, the securities industry contributed 14 percent of total NYS tax revenues in the last fiscal year.⁴

³ DiNapoli, Thomas P., [The Securities in New York City](#), Report 9-2013, October 9, 2012.

⁴ Ibid.

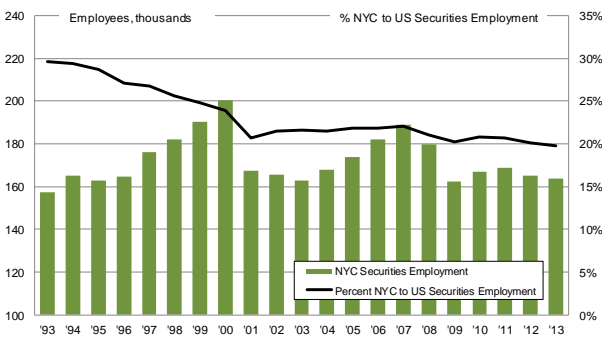
NEW YORK CITY SECURITIES INDUSTRY EMPLOYMENT

Monthly New York City Securities Employment
Dec. 1992 - Dec. 2012



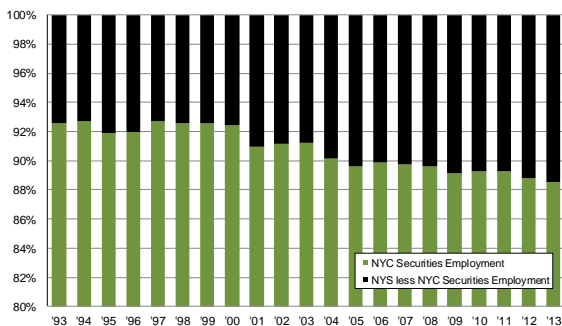
Source: BLS
Note: March 2013 data are preliminary.

Annual New York City Securities Employment



Source: BLS
Note: Year-end data except 2013. March 2013 data are preliminary.

NYC's Share of NYS Securities Industry Employment



Source: BLS
Note: Year-end data except 2013. March 2013 data are preliminary.

New York City securities industry employment decreased by 1,300 jobs to 163,700 in 1Q'13, a 0.7 percent decline from the previous quarter. This was the third consecutive quarterly decrease for a total of 4,600 securities industry jobs lost in the city. Year-over-year, securities industry employment in NYC decreased by 2,400 positions, or 1.4 percent.

The city now accounts for 88.5 percent of the NYS securities industry employment, down from 88.8 percent end-December 2012. Although the relative percentage of NYC's securities industry jobs in NYS has been slowly declining from 93.7 percent in December 1990, the securities industry remains very important to NYC's economy. According to the Office of the New York State Comptroller, one in seven jobs in the NYC is either directly or indirectly associated with the securities industry. The securities industry also accounts for a disproportionate share of NYC's tax revenues. In fiscal year 2010-2011, the industry contributed about 7 percent of total tax revenues, while accounting for 4.4 percent of total employment.⁵

⁵ DiNapoli, Thomas P., [The Securities in New York City](#), Report 9-2013, October 9, 2012.

SECURITIES INDUSTRY EMPLOYMENT CHARTS

Date	One Month Net Change				Percent of One Month Net Change			
	US	NYS	NYC	Tri-State*	US	NYS	NYC	Tri-State
Jan-04	2.4	(1.4)	(0.8)	(1.8)	0.45%	(0.82%)	(0.51%)	(7.43%)
Feb-04	4.9	1.6	1.2	1.9	0.92%	0.95%	0.77%	3.69%
Mar-04	5.7	1.2	1.1	1.4	1.06%	0.71%	0.70%	1.42%
Apr-04	3.9	2.0	2.2	2.5	0.72%	1.17%	1.38%	6.17%
May-04	3.0	0.1	(0.1)	0.1	0.55%	0.06%	(0.06%)	0.06%
Jun-04	8.5	3.0	3.2	3.5	1.54%	1.73%	1.99%	5.01%
Jul-04	3.8	1.9	1.9	3.2	0.68%	1.08%	1.16%	7.08%
Aug-04	(0.3)	1.0	0.9	1.2	(0.05%)	0.56%	0.54%	1.96%
Sep-04	(4.0)	(1.7)	(1.8)	(1.9)	(0.71%)	(0.95%)	(1.08%)	(2.33%)
Oct-04	(2.2)	(2.1)	(2.3)	(2.2)	(0.39%)	(1.18%)	(1.39%)	(0.79%)
Nov-04	2.4	1.5	1.2	2.4	0.43%	0.85%	0.74%	3.89%
Dec-04	0.6	0.9	0.9	1.0	0.11%	0.51%	0.55%	0.84%
Jan-05	(2.3)	(2.7)	(3.0)	(2.4)	(0.41%)	(1.52%)	(1.82%)	(1.26%)
Feb-05	0.9	1.3	1.0	1.7	0.16%	0.74%	0.62%	3.51%
Mar-05	(0.2)	(0.7)	(0.9)	(0.5)	(0.04%)	(0.40%)	(0.55%)	0.24%
Apr-05	(1.3)	(2.6)	(1.7)	(2.5)	(0.23%)	(1.48%)	(1.05%)	(1.88%)
May-05	1.3	-	(0.1)	(0.3)	0.23%	-	(0.06%)	(0.21%)
Jun-05	4.2	1.3	1.4	1.8	0.75%	0.75%	0.87%	3.07%
Jul-05	2.6	4.2	3.8	5.1	0.33%	2.22%	2.23%	4.93%
Aug-05	3.4	0.7	0.5	0.5	0.43%	0.36%	0.29%	0.29%
Sep-05	(1.3)	(3.8)	(3.7)	(4.8)	(0.16%)	(1.96%)	(2.12%)	(4.83%)
Oct-05	6.4	0.8	0.5	0.3	0.81%	0.42%	0.29%	(0.25%)
Nov-05	3.4	0.8	0.6	0.9	0.43%	0.42%	0.35%	1.24%
Dec-05	0.6	2.0	1.7	2.1	0.08%	1.04%	0.99%	1.55%
Jan-06	0.8	(1.3)	(1.0)	(1.1)	0.10%	(0.67%)	(0.58%)	0.03%
Feb-06	6.4	1.2	1.1	1.1	0.80%	0.62%	0.64%	0.12%
Mar-06	3.9	0.6	0.7	0.5	0.48%	0.31%	0.40%	0.41%
Apr-06	2.3	(0.2)	(0.3)	1.0	0.28%	(0.10%)	(0.17%)	2.59%
May-06	0.8	0.7	0.7	0.8	0.10%	0.36%	0.40%	1.46%
Jun-06	2.0	4.9	4.9	5.4	0.25%	2.51%	2.80%	4.08%
Jul-06	6.7	3.8	3.4	5.7	0.82%	1.90%	1.89%	6.77%
Aug-06	3.0	0.9	1.0	1.2	0.37%	0.44%	0.55%	1.58%
Sep-06	1.3	(4.0)	(3.7)	(5.2)	0.16%	(1.95%)	(2.01%)	(5.07%)
Oct-06	8.4	0.4	0.1	1.2	1.02%	0.20%	0.06%	2.31%
Nov-06	2.9	1.0	1.0	1.2	0.35%	0.50%	0.55%	1.45%
Dec-06	(1.4)	0.6	0.4	0.3	(0.17%)	0.30%	0.22%	0.01%
Jan-07	(0.4)	(1.7)	(1.2)	(1.1)	(0.05%)	(0.84%)	(0.66%)	0.59%
Feb-07	3.6	0.8	0.6	0.7	0.43%	0.40%	0.33%	(0.07%)
Mar-07	2.9	0.3	0.2	0.2	0.35%	0.15%	0.11%	0.24%
Apr-07	(2.0)	0.5	-	1.3	(0.24%)	0.25%	-	2.05%
May-07	4.6	0.6	0.5	1.0	0.55%	0.30%	0.28%	1.60%
Jun-07	7.6	5.9	5.3	6.7	0.90%	2.90%	2.91%	5.49%
Jul-07	2.3	3.7	3.6	5.5	0.27%	1.77%	1.92%	6.44%
Aug-07	1.5	0.2	0.6	0.2	0.18%	0.09%	0.31%	0.35%
Sep-07	(0.7)	(4.2)	(4.0)	(5.8)	(0.08%)	(1.97%)	(2.09%)	(5.65%)
Oct-07	3.1	1.1	0.8	1.5	0.36%	0.53%	0.43%	1.27%
Nov-07	3.6	0.7	0.6	1.0	0.42%	0.33%	0.32%	1.15%
Dec-07	(3.4)	-	(0.2)	(0.2)	(0.40%)	-	(0.11%)	0.15%
Jan-08	(0.3)	(1.4)	(1.5)	(0.7)	(0.03%)	(0.66%)	(0.79%)	(0.13%)
Feb-08	6.3	(0.3)	(0.3)	(0.1)	0.74%	(0.14%)	(0.16%)	0.48%
Mar-08	5.1	(1.3)	(1.3)	(1.3)	0.59%	(0.62%)	(0.69%)	(0.10%)
Apr-08	0.2	(0.8)	(0.9)	(1.6)	0.02%	(0.39%)	(0.48%)	(2.36%)
May-08	(2.1)	(0.8)	(0.9)	(0.8)	(0.24%)	(0.39%)	(0.49%)	(0.13%)
Jun-08	8.0	3.5	3.3	4.3	0.92%	1.70%	1.79%	4.46%
Jul-08	(4.8)	2.7	2.7	3.1	(0.55%)	1.29%	1.44%	2.02%
Aug-08	3.0	0.5	0.6	0.3	0.34%	0.24%	0.32%	0.37%
Sep-08	(13.5)	(7.7)	(7.3)	(9.9)	(1.55%)	(3.62%)	(3.83%)	(8.88%)
Oct-08	(1.7)	(2.6)	(1.9)	(2.8)	(0.20%)	(1.27%)	(1.04%)	(1.65%)
Nov-08	(0.3)	(0.9)	(0.8)	(1.5)	(0.03%)	(0.44%)	(0.44%)	(1.59%)
Dec-08	(1.8)	(1.0)	(1.0)	(1.1)	(0.21%)	(0.50%)	(0.55%)	(0.44%)

Source: BLS

* Tri-State area refers to states of Connecticut, New Jersey, and New York

Date	One Month Net Change				Percent of One Month Net Change			
	US	NYS	NYC	Tri-State	US	NYS	NYC	Tri-State
Jan-09	(15.6)	(4.8)	(4.5)	(6.9)	(1.82%)	(2.39%)	(2.50%)	(8.39%)
Feb-09	(8.1)	(2.3)	(2.2)	(3.1)	(0.96%)	(1.18%)	(1.26%)	(2.76%)
Mar-09	(5.5)	(2.6)	(2.4)	(3.1)	(0.66%)	(1.34%)	(1.39%)	(2.35%)
Apr-09	(13.1)	(3.1)	(2.9)	(2.8)	(1.59%)	(1.62%)	(1.70%)	(1.75%)
May-09	(4.3)	(1.9)	(1.8)	(2.8)	(0.53%)	(1.01%)	(1.07%)	(3.33%)
Jun-09	(0.1)	(0.6)	(0.6)	(0.7)	(0.01%)	(0.32%)	(0.36%)	(0.01%)
Jul-09	(3.9)	1.2	1.2	1.9	(0.48%)	0.65%	0.73%	2.34%
Aug-09	(3.5)	(1.3)	(1.3)	(1.4)	(0.43%)	(0.70%)	(0.78%)	(0.40%)
Sep-09	(4.1)	(2.8)	(2.5)	(3.9)	(0.51%)	(1.51%)	(1.51%)	(4.74%)
Oct-09	2.4	(0.2)	(0.4)	0.1	0.30%	(0.11%)	(0.25%)	1.27%
Nov-09	0.9	(0.1)	-	0.1	0.11%	(0.05%)	-	0.85%
Dec-09	2.9	0.3	0.2	0.2	0.36%	0.16%	0.12%	(0.04%)
Jan-10	(6.4)	(2.8)	(2.8)	(3.7)	(0.80%)	(1.54%)	(1.72%)	(4.37%)
Feb-10	(0.5)	1.0	1.0	1.0	(0.06%)	0.56%	0.63%	1.05%
Mar-10	(0.9)	0.3	0.1	0.3	(0.11%)	0.17%	0.06%	0.17%
Apr-10	3.2	(0.7)	(0.7)	(0.7)	0.40%	(0.39%)	(0.44%)	(0.15%)
May-10	(0.5)	0.3	0.4	0.3	(0.06%)	0.17%	0.25%	0.65%
Jun-10	6.2	4.2	4.1	5.5	0.78%	2.33%	2.55%	6.02%
Jul-10	1.2	2.3	2.2	2.1	0.15%	1.25%	1.34%	1.29%
Aug-10	(4.3)	1.0	1.0	1.4	(0.53%)	0.54%	0.60%	2.05%
Sep-10	1.7	(3.1)	(2.8)	(4.1)	0.21%	(1.65%)	(1.67%)	(4.84%)
Oct-10	(2.4)	(0.7)	(0.9)	(0.9)	(0.30%)	(0.38%)	(0.55%)	(0.80%)
Nov-10	0.2	1.1	1.1	1.3	0.02%	0.60%	0.67%	1.47%
Dec-10	2.4	1.8	1.7	2.4	0.30%	0.97%	1.03%	2.91%
Jan-11	(2.0)	(0.5)	(0.5)	(1.2)	(0.25%)	(0.27%)	(0.30%)	(2.18%)
Feb-11	3.0	1.1	1.1	1.4	0.37%	0.59%	0.66%	1.67%
Mar-11	2.0	(0.1)	-	(0.1)	0.25%	(0.05%)	-	(0.27%)
Apr-11	0.1	(1.0)	(1.1)	(0.9)	0.01%	(0.53%)	(0.66%)	(0.10%)
May-11	-	0.3	0.3	0.4	-	0.16%	0.18%	0.59%
Jun-11	8.0	5.0	4.6	5.4	0.99%	2.68%	2.76%	2.45%
Jul-11	2.3	3.0	3.0	3.9	0.28%	1.56%	1.75%	5.95%
Aug-11	1.7	0.9	0.9	1.0	0.21%	0.46%	0.52%	0.67%
Sep-11	(6.2)	(5.8)	(5.4)	(7.5)	(0.76%)	(2.96%)	(3.08%)	(7.97%)
Oct-11	2.3	(0.3)	(0.4)	(2.1)	0.28%	(0.16%)	(0.24%)	(4.21%)
Nov-11	(0.4)	(0.1)	(0.1)	0.0	(0.05%)	(0.05%)	(0.06%)	0.38%
Dec-11	(0.9)	(0.6)	(0.6)	(0.6)	(0.11%)	(0.32%)	(0.35%)	(0.32%)
Jan-12	(4.5)	(2.9)	(2.5)	(3.8)	(0.55%)	(1.54%)	(1.48%)	(4.98%)
Feb-12	2.2	1.3	1.2	1.2	0.27%	0.70%	0.72%	0.48%
Mar-12	0.9	(1.4)	(1.3)	(1.7)	0.11%	(0.75%)	(0.78%)	(1.64%)
Apr-12	(2.4)	(0.5)	(0.7)	(1.2)	(0.30%)	(0.27%)	(0.42%)	(2.06%)
May-12	0.5	(0.6)	(0.4)	(0.4)	0.06%	(0.32%)	(0.24%)	0.57%
Jun-12	7.6	3.2	3.3	3.6	0.94%	1.73%	2.00%	2.85%
Jul-12	2.2	3.3	2.9	2.0	0.27%	1.76%	1.72%	(1.39%)
Aug-12	(1.0)	(0.1)	-	0.1	(0.12%)	(0.05%)	-	0.83%
Sep-12	(7.1)	(6.1)	(5.8)	(7.2)	(0.87%)	(3.19%)	(3.39%)	(6.57%)
Oct-12	6.3	0.6	0.2	0.3	0.78%	0.32%	0.12%	(0.17%)
Nov-12	(0.7)	(0.3)	(0.4)	(0.7)	(0.09%)	(0.16%)	(0.24%)	(1.32%)
Dec-12	2.7	0.4	(0.2)	0.4	0.33%	0.22%	(0.12%)	0.01%
Jan-13	(1.7)	(0.8)	(1.0)	(1.4)	(0.21%)	(0.43%)	(0.61%)	(2.49%)
Feb-13	5.9	(0.2)	(0.6)	0.3	0.72%	(0.11%)	(0.37%)	1.31%
Mar-13	1.9	0.1	0.3	0.1	0.23%	0.05%	0.18%	0.05%

Source: BLS

Note: March 2013 data are preliminary.

Securities Industry Employment (employees in thousands)											
Year End	Change From Prior		NY State	Change From Prior		NYS % of US	NY City	Change From Prior		NYC as % of NYS	NYC as % of US
	US	Year (US)		Year (NYS)	Year (NYC)						
1980	243.7	13.77%	94.8	15.47%	38.90%	90.0	14.80%	94.94%	36.93%		
1981	267.0	9.56%	105.0	10.76%	39.33%	99.6	10.67%	94.86%	37.30%		
1982	283.8	6.29%	108.9	3.71%	38.37%	102.7	3.11%	94.31%	36.19%		
1983	328.3	15.68%	125.0	14.78%	38.07%	117.5	14.41%	94.00%	35.79%		
1984	341.1	3.90%	129.2	3.36%	37.88%	121.7	3.57%	94.20%	35.68%		
1985	367.5	7.74%	137.6	6.50%	37.44%	130.0	6.82%	94.48%	35.37%		
1986	417.1	13.50%	157.1	14.17%	37.66%	148.8	14.46%	94.72%	35.67%		
1987	456.3	9.40%	172.7	9.93%	37.85%	163.0	9.54%	94.38%	35.72%		
1988	438.7	(3.86%)	160.3	(7.18%)	36.54%	150.4	(7.73%)	93.82%	34.28%		
1989	426.9	(2.69%)	154.1	(3.87%)	36.10%	144.0	(4.26%)	93.45%	33.73%		
1990	453.1	6.14%	161.3	4.67%	35.60%	151.1	4.93%	93.68%	33.35%		
1991	459.3	1.37%	157.2	(2.54%)	34.23%	146.6	(2.98%)	93.26%	31.92%		
1992	485.9	5.79%	157.2	-	32.35%	145.7	(0.61%)	92.68%	29.99%		
1993	531.5	9.38%	170.0	8.14%	31.98%	157.4	8.03%	92.59%	29.61%		
1994	560.2	5.40%	178.0	4.71%	31.77%	165.0	4.83%	92.70%	29.45%		
1995	568.8	1.54%	177.4	(0.34%)	31.19%	163.0	(1.21%)	91.88%	28.66%		
1996	608.3	6.94%	179.3	1.07%	29.48%	164.9	1.17%	91.97%	27.11%		
1997	659.9	8.48%	190.2	6.08%	28.82%	176.3	6.91%	92.69%	26.72%		
1998	711.0	7.74%	196.7	3.42%	27.67%	182.1	3.29%	92.58%	25.61%		
1999	766.4	7.79%	205.8	4.63%	26.85%	190.5	4.61%	92.57%	24.86%		
2000	836.9	9.20%	216.7	5.30%	25.89%	200.3	5.14%	92.43%	23.93%		
2001	810.2	(3.19%)	184.1	(15.04%)	22.72%	167.4	(16.43%)	90.93%	20.66%		
2002	770.7	(4.88%)	181.7	(1.30%)	23.58%	165.6	(1.08%)	91.14%	21.49%		
2003	755.3	(2.00%)	178.6	(1.71%)	23.65%	162.9	(1.63%)	91.21%	21.57%		
2004	779.1	3.15%	186.2	4.26%	23.90%	167.8	3.01%	90.12%	21.54%		
2005	797.5	2.36%	194.1	4.24%	24.34%	173.9	3.64%	89.59%	21.81%		
2006	834.6	4.65%	202.7	4.43%	24.29%	182.2	4.77%	89.89%	21.83%		
2007	857.3	2.72%	210.6	3.90%	24.57%	189.0	3.73%	89.74%	22.05%		
2008	855.4	(0.22%)	200.5	(4.80%)	23.44%	179.7	(4.92%)	89.63%	21.01%		
2009	803.4	(6.08%)	182.3	(9.08%)	22.69%	162.5	(9.57%)	89.14%	20.23%		
2010	803.3	(0.01%)	187.0	2.58%	23.28%	166.9	2.71%	89.25%	20.78%		
2011	813.2	1.23%	188.9	1.02%	23.23%	168.7	1.08%	89.31%	20.75%		
2012	819.9	0.82%	185.8	(1.64%)	22.66%	165.0	(2.19%)	88.81%	20.12%		

Source: SIC Codes US and NY through 1989, BLS 1990 forward

Securities Industry Employment (employees in thousands)										
Date	Change From Prior Year (US)		Change From Prior Year (NYS)		NYS % of US	NY City	Change From Prior Year (NYC)		NYC as % of NYS	NYC as % of US
	US	Year (US)	NY State	Year (NYS)			Year (NYC)	Year (NYC)		
Jan-09	839.8	(1.82%)	195.7	(2.39%)	23.30%	175.2	(2.50%)	89.52%	20.86%	
Feb-09	831.7	(2.77%)	193.4	(3.54%)	23.25%	173.0	(3.73%)	89.45%	20.80%	
Mar-09	826.2	(3.41%)	190.8	(4.84%)	23.09%	170.6	(5.06%)	89.41%	20.65%	
Apr-09	813.1	(4.95%)	187.7	(6.38%)	23.08%	167.7	(6.68%)	89.34%	20.62%	
May-09	808.8	(5.45%)	185.8	(7.33%)	22.97%	165.9	(7.68%)	89.29%	20.51%	
Jun-09	808.7	(5.46%)	185.2	(7.63%)	22.90%	165.3	(8.01%)	89.25%	20.44%	
Jul-09	804.8	(5.92%)	186.4	(7.03%)	23.16%	166.5	(7.35%)	89.32%	20.69%	
Aug-09	801.3	(6.32%)	185.1	(7.68%)	23.10%	165.2	(8.07%)	89.25%	20.62%	
Sep-09	797.2	(6.80%)	182.3	(9.08%)	22.87%	162.7	(9.46%)	89.25%	20.41%	
Oct-09	799.6	(6.52%)	182.1	(9.18%)	22.77%	162.3	(9.68%)	89.13%	20.30%	
Nov-09	800.5	(6.42%)	182.0	(9.23%)	22.74%	162.3	(9.68%)	89.18%	20.27%	
Dec-09	803.4	(6.08%)	182.3	(9.08%)	22.69%	162.5	(9.57%)	89.14%	20.23%	
Jan-10	797.0	(0.80%)	179.5	(1.54%)	22.52%	159.7	(1.72%)	88.97%	20.04%	
Feb-10	796.5	(0.86%)	180.5	(0.99%)	22.66%	160.7	(1.11%)	89.03%	20.18%	
Mar-10	795.6	(0.97%)	180.8	(0.82%)	22.72%	160.8	(1.05%)	88.94%	20.21%	
Apr-10	798.8	(0.57%)	180.1	(1.21%)	22.55%	160.1	(1.48%)	88.90%	20.04%	
May-10	798.3	(0.63%)	180.4	(1.04%)	22.60%	160.5	(1.23%)	88.97%	20.11%	
Jun-10	804.5	0.14%	184.6	1.26%	22.95%	164.6	1.29%	89.17%	20.46%	
Jul-10	805.7	0.29%	186.9	2.52%	23.20%	166.8	2.65%	89.25%	20.70%	
Aug-10	801.4	(0.25%)	187.9	3.07%	23.45%	167.8	3.26%	89.30%	20.94%	
Sep-10	803.1	(0.04%)	184.8	1.37%	23.01%	165.0	1.54%	89.29%	20.55%	
Oct-10	800.7	(0.34%)	184.1	0.99%	22.99%	164.1	0.98%	89.14%	20.49%	
Nov-10	800.9	(0.31%)	185.2	1.59%	23.12%	165.2	1.66%	89.20%	20.63%	
Dec-10	803.3	(0.01%)	187.0	2.58%	23.28%	166.9	2.71%	89.25%	20.78%	
Jan-11	801.3	(0.26%)	186.5	2.30%	23.27%	166.4	2.40%	89.22%	20.77%	
Feb-11	804.3	0.11%	187.6	2.91%	23.32%	167.5	3.08%	89.29%	20.83%	
Mar-11	806.3	0.36%	187.5	2.85%	23.25%	167.5	3.08%	89.33%	20.77%	
Apr-11	806.4	0.37%	186.5	2.30%	23.13%	166.4	2.40%	89.22%	20.63%	
May-11	806.4	0.37%	186.8	2.47%	23.16%	166.7	2.58%	89.24%	20.67%	
Jun-11	814.4	1.37%	191.8	5.21%	23.55%	171.3	5.42%	89.31%	21.03%	
Jul-11	816.7	1.66%	194.8	6.86%	23.85%	174.3	7.26%	89.48%	21.34%	
Aug-11	818.4	1.87%	195.7	7.35%	23.91%	175.2	7.82%	89.52%	21.41%	
Sep-11	812.2	1.10%	189.9	4.17%	23.38%	169.8	4.49%	89.42%	20.91%	
Oct-11	814.5	1.38%	189.6	4.00%	23.28%	169.4	4.25%	89.35%	20.80%	
Nov-11	814.1	1.33%	189.5	3.95%	23.28%	169.3	4.18%	89.34%	20.80%	
Dec-11	813.2	1.22%	188.9	3.62%	23.23%	168.7	3.82%	89.31%	20.75%	
Jan-12	808.7	0.66%	186.0	2.03%	23.00%	166.2	2.28%	89.35%	20.55%	
Feb-12	810.9	0.93%	187.3	2.74%	23.10%	167.4	3.02%	89.38%	20.64%	
Mar-12	811.8	1.05%	185.9	1.97%	22.90%	166.1	2.22%	89.35%	20.46%	
Apr-12	809.4	0.75%	185.4	1.70%	22.91%	165.4	1.78%	89.21%	20.43%	
May-12	809.9	0.81%	184.8	1.37%	22.82%	165.0	1.54%	89.29%	20.37%	
Jun-12	817.5	1.76%	188.0	3.13%	23.00%	168.3	3.57%	89.52%	20.59%	
Jul-12	819.7	2.03%	191.3	4.94%	23.34%	171.2	5.35%	89.49%	20.89%	
Aug-12	818.7	1.90%	191.2	4.88%	23.35%	171.2	5.35%	89.54%	20.91%	
Sep-12	811.6	1.02%	185.1	1.54%	22.81%	165.4	1.78%	89.36%	20.38%	
Oct-12	817.9	1.80%	185.7	1.87%	22.70%	165.6	1.91%	89.18%	20.25%	
Nov-12	817.2	1.72%	185.4	1.70%	22.69%	165.2	1.66%	89.10%	20.22%	
Dec-12	819.9	2.05%	185.8	1.92%	22.66%	165.0	1.54%	88.81%	20.12%	
Jan-13	818.2	1.84%	185.0	1.48%	22.61%	164.0	0.92%	88.65%	20.04%	
Feb-13	824.1	2.58%	184.8	1.37%	22.42%	163.4	0.55%	88.42%	19.83%	
Mar-13	826.0	2.81%	184.9	1.43%	22.38%	163.7	0.74%	88.53%	19.82%	

Source: BLS

Note: March 2013 data are preliminary.

Kyle Brandon
Managing Director, Director of Research

SIFMA RESEARCH

Justyna Podziemska – Associate, Research
jpodziemska@sifma.org

General Research Contact: research@sifma.org