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## **FOREIGN ACTIVITY REPORT**

Second Quarter 2016

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**RESEARCH REPORT**

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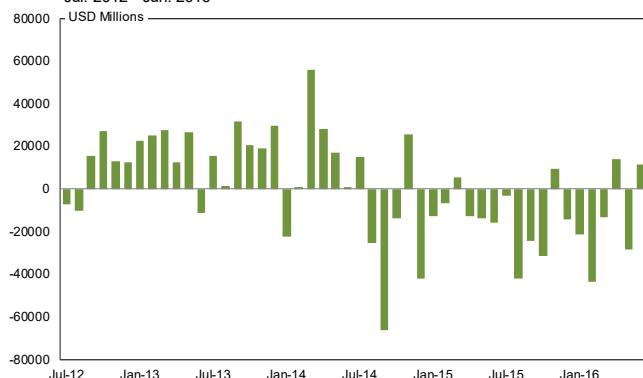
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## ALL SECURITIES TRANSACTIONS

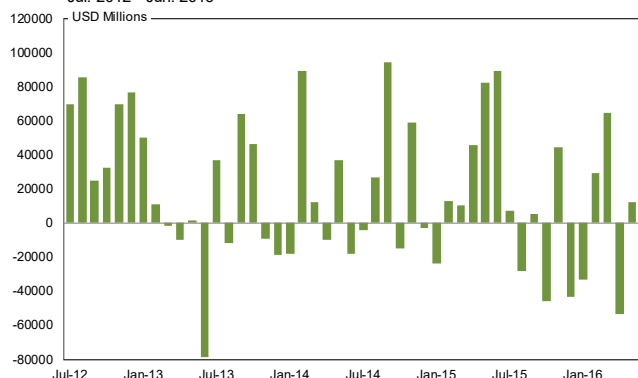
## HIGHLIGHTS

**Total U.S. Transactions in Foreign Securities, Net Purchases**  
Jul. 2012 - Jun. 2016



Source: U.S. Treasury International Capital System

**Total Foreign Transactions in U.S. Securities, Net Purchases**  
Jul. 2012 - Jun. 2016



Source: U.S. Treasury International Capital System

## U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	2Q 2016		1Q 2016		Change Gross
	Gross	Net	Gross	Net	
<b>Foreign Bonds</b>	2,765,571	(31,167)	2,572,483	(97,083)	8%
<b>Foreign Stocks</b>	2,238,038	27,726	2,305,485	18,475	-3%
<b>Total</b>	5,003,609	(3,441)	4,877,968	(78,608)	3%

Source: U.S. Treasury International Capital System

## FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	2Q 2016		1Q 2016		Change Gross
	Gross	Net	Gross	Net	
<b>U.S. Treasury Bonds &amp; Notes</b>	7,361,754	(125,798)	7,995,080	(16,876)	-8%
<b>U.S. Agency Bonds &amp; Notes</b>	946,123	88,733	876,107	57,189	8%
<b>U.S. Corporate Bonds</b>	626,238	21,312	560,611	42,961	12%
<b>U.S. Corporate Stocks</b>	5,513,209	(17,895)	5,676,058	(23,046)	-3%
<b>Total</b>	14,447,324	(33,648)	15,107,856	60,228	-4%

Source: U.S. Treasury International Capital System

## LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS, 2Q'16

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
United Kingdom	65,220	Cayman Islands	(36,815)
Japan	18,504	China, Mainland	(25,096)
China, Taiwan	10,804	China, Hong Kong	(18,961)
Korea, South	8,780	Total Asia	(18,125)
Germany	6,997	Belgium	(8,612)
France	5,789	Luxembourg	(8,481)
Bahamas	4,334	Mexico	(7,268)
Switzerland	3,773	Colombia	(6,966)
Israel	3,288	Brazil	(5,825)
Norway	3,121	Ireland	(5,683)

Source: U.S. Treasury International Capital System

## LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 2Q'16

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
Belgium	34,518	Germany	(16,056)
Argentina	16,857	China, Hong Kong	(10,980)
Luxembourg	13,503	Japan	(10,025)
Guernsey	6,302	Canada	(9,521)
Philippines	4,232	Cayman Islands	(8,483)
Mexico	3,840	Netherlands	(4,984)
Ireland	3,704	Virgin Islands, British	(4,343)
New Zealand	2,552	Spain	(4,154)
South Africa	2,269	United Kingdom	(4,049)
Korea, South	1,906	Brazil	(3,644)

Source: U.S. Treasury International Capital System

## U.S. TRANSACTIONS IN FOREIGN SECURITIES

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	3,024	(884)	2,875	(225)	5%
Belgium	38,694	34,518	39,110	34,538	-1%
Czech Republic	322	(22)	117	(33)	175%
Denmark	18,907	(205)	14,764	(3,514)	28%
Finland	3,685	(359)	3,344	394	10%
France	133,096	(538)	115,592	(12,000)	15%
Germany	76,138	(16,056)	66,077	(18,313)	15%
Greece	629	(305)	386	(64)	63%
Guernsey	12,642	6,302	5,679	15	123%
Ireland	90,530	3,704	89,989	11,027	1%
Italy	18,501	225	23,454	1,192	-21%
Jersey	3,225	63	4,481	179	-28%
Luxembourg	103,193	13,503	97,955	20,299	5%
Monaco	325	(13)	458	42	-29%
Netherlands	54,996	(4,984)	51,082	(9,888)	8%
Norway	18,086	(736)	17,491	(1,633)	3%
Poland	5,040	1,680	5,117	(2,827)	-2%
Portugal	860	(8)	1,378	38	-38%
Russia	2,663	1,217	1,941	339	37%
Spain	30,430	(4,154)	34,747	(3,445)	-12%
Sweden	23,087	(2,311)	27,081	(1,759)	-15%
Switzerland	35,525	(1,029)	41,156	(3,146)	-14%
Turkey	4,936	(668)	5,607	(93)	-12%
United Kingdom	1,229,839	(4,049)	1,176,387	(39,969)	5%
Total: Euro Area	555,464	25,202	527,850	23,214	5%
Total: Europe	1,914,980	25,184	1,831,561	(29,537)	5%
<b>North America</b>					
Canada	402,903	(9,521)	362,118	(9,894)	11%
<b>Latin America</b>					
Argentina	24,957	16,857	5,712	1,512	337%
Brazil	44,738	(3,644)	51,596	(12,688)	-13%
Chile	11,157	(757)	11,102	(236)	0%
Colombia	6,726	1,732	5,576	444	21%
Costa Rica	288	(6)	786	(64)	-63%
Guatemala	1,028	(10)	955	159	8%
Mexico	43,128	3,840	41,800	4,352	3%
Panama	9,409	329	5,286	(264)	78%
Peru	3,373	(1,265)	3,402	(712)	-1%
Uruguay	9,683	(1,669)	7,278	(1,604)	33%
Venezuela	1,441	(89)	3,402	(1,984)	-58%
Total Latin America	157,783	15,561	138,501	(11,379)	14%
<b>Other Countries</b>					
Australia	55,353	(2,887)	56,781	4,247	-3%
New Zealand	6,620	2,552	4,706	868	41%
Total Other Countries	62,189	(253)	62,560	5,078	-1%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	168,724	(10,980)	173,424	(10,012)	-3%
China, Mainland	39,428	(816)	28,888	(2,332)	36%
China, Taiwan	17,922	1,226	15,590	476	15%
India	11,803	947	14,394	308	-18%
Indonesia	5,441	1,143	9,840	910	-45%
Israel	4,708	(1,224)	5,475	367	-14%
Japan	139,153	(10,025)	140,028	(17,282)	-1%
Korea, South	36,204	1,906	34,437	(6,751)	5%
Lebanon	174	(46)	483	(433)	-64%
Malaysia	5,883	485	6,669	(1,057)	-12%
Philippines	8,262	4,232	4,288	(106)	93%
Singapore	55,249	(625)	48,467	(1,303)	14%
Thailand	4,074	790	3,879	(37)	5%
<b>Total Asia</b>	<b>507,028</b>	<b>(12,320)</b>	<b>496,518</b>	<b>(36,884)</b>	<b>2%</b>
<b>Africa</b>					
Egypt	73	(7)	49	(7)	49%
Liberia	260	(204)	38	2	584%
Mauritius	561	183	363	(5)	55%
South Africa	6,889	2,269	7,094	1,574	-3%
<b>Total Africa</b>	<b>9,248</b>	<b>2,768</b>	<b>8,381</b>	<b>1,553</b>	<b>10%</b>
<b>Caribbean</b>					
Anguilla	84,105	(709)	78,789	429	7%
Aruba	125	(5)	108	(10)	16%
Bahamas	40,262	340	50,951	427	-21%
Barbados	14,364	(128)	14,686	2	-2%
Bermuda	159,630	672	179,848	(1,682)	-11%
Cayman Islands	1,539,799	(8,483)	1,557,299	7,015	-1%
Cuba	-	-	-	-	-
Curacao	3,520	(472)	3,616	204	-3%
St. Kitts and Nevis	409	(15)	298	22	37%
Trinidad and Tobago	485	(21)	522	104	-7%
Virgin Islands, British	66,017	(4,343)	61,114	(1,934)	8%
<b>Total Caribbean</b>	<b>1,910,827</b>	<b>(13,583)</b>	<b>1,948,350</b>	<b>3,904</b>	<b>-2%</b>
<b>TOTAL COUNTRIES</b>	<b>4,964,958</b>	<b>7,836</b>	<b>4,847,989</b>	<b>(77,159)</b>	<b>2%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	21,340	(508)	14,027	5,309	52%
Total Regional Organizations	17,311	(10,769)	15,952	(6,758)	9%
<b>Total International &amp; Regional Organizations</b>	<b>38,651</b>	<b>(11,277)</b>	<b>29,979</b>	<b>(1,449)</b>	<b>29%</b>
<b>GRAND TOTAL</b>	<b>5,003,609</b>	<b>(3,441)</b>	<b>4,877,968</b>	<b>(78,608)</b>	<b>3%</b>
of which: Foreign ABS	26,598	8,774	26,581	7,907	0%
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>(24,657)</b>	<b>N/A</b>	<b>(15,200)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>5,003,609</b>	<b>(28,098)</b>	<b>4,877,968</b>	<b>(93,808)</b>	<b>3%</b>

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	2,412	(878)	2,355	(255)	2%
Belgium	36,188	34,450	36,735	34,299	-1%
Czech Republic	91	(91)	20	(16)	355%
Denmark	14,083	(545)	10,012	(3,122)	41%
Finland	2,611	(473)	2,037	345	28%
France	85,736	(1,882)	69,391	(13,631)	24%
Germany	52,196	(18,102)	43,276	(19,750)	21%
Greece	304	(246)	94	(20)	223%
Guernsey	7,286	5,834	255	(103)	2757%
Ireland	25,068	7,230	24,277	9,621	3%
Italy	12,080	(500)	16,447	79	-27%
Jersey	820	(38)	1,084	554	-24%
Luxembourg	36,080	11,862	34,358	17,702	5%
Monaco	97	(21)	134	(106)	-28%
Netherlands	34,182	(4,768)	28,280	(8,502)	21%
Norway	12,585	(813)	11,285	(2,031)	12%
Poland	4,566	1,510	4,781	(2,877)	-4%
Portugal	397	(21)	883	(37)	-55%
Russia	2,272	1,172	1,724	352	32%
Spain	24,906	(4,394)	27,792	(4,198)	-10%
Sweden	15,999	(2,349)	17,196	(1,870)	-7%
Switzerland	12,518	(600)	15,460	(3,162)	-19%
Turkey	1,858	(1,010)	2,937	55	-37%
United Kingdom	573,910	(18,212)	528,798	(40,976)	9%
Total: Euro Area	312,886	22,504	286,930	15,568	9%
Total: Europe	962,047	7,035	883,283	(38,201)	9%
<b>North America</b>					
Canada	244,843	(10,589)	177,695	(13,615)	38%
<b>Latin America</b>					
Argentina	22,716	16,532	4,157	1,181	446%
Brazil	27,974	(3,524)	38,860	(12,486)	-28%
Chile	8,454	(872)	8,823	(399)	-4%
Colombia	5,956	1,696	4,941	349	21%
Costa Rica	183	(29)	138	(64)	33%
Guatemala	960	(14)	931	157	3%
Mexico	30,528	3,050	30,253	3,775	1%
Panama	5,812	588	3,223	(471)	80%
Peru	2,922	(1,180)	3,097	(761)	-6%
Uruguay	8,200	(1,764)	6,206	(1,722)	32%
Venezuela	716	(136)	2,918	(2,060)	-75%
Total Latin America	115,891	14,517	104,782	(12,790)	11%
<b>Other Countries</b>					
Australia	28,780	(4,032)	29,099	317	-1%
New Zealand	5,092	2,512	3,725	729	37%
Total Other Countries	33,977	(1,437)	33,828	1,024	0%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	17,351	(9,369)	14,807	(6,001)	17%
China, Mainland	32,879	(1,769)	19,565	(2,105)	68%
China, Taiwan	2,832	(392)	1,983	(517)	43%
India	1,290	(132)	2,737	371	-53%
Indonesia	3,002	744	7,576	1,016	-60%
Israel	2,255	(813)	3,147	907	-28%
Japan	41,252	(6,908)	32,057	(9,313)	29%
Korea, South	13,349	(1,589)	17,876	(6,372)	-25%
Lebanon	121	(71)	435	(435)	-72%
Malaysia	2,999	335	3,758	(1,254)	-20%
Philippines	6,699	4,323	3,358	(154)	99%
Singapore	8,574	(760)	7,583	(915)	13%
Thailand	1,291	461	1,140	(62)	13%
<b>Total Asia</b>	<b>138,727</b>	<b>(15,341)</b>	<b>122,373</b>	<b>(24,239)</b>	<b>13%</b>
<b>Africa</b>					
Egypt	17	(7)	7	(5)	143%
Liberia	225	(217)	10	2	2150%
Mauritius	14	(6)	25	(5)	-44%
South Africa	4,358	2,052	4,819	1,305	-10%
<b>Total Africa</b>	<b>5,922</b>	<b>2,318</b>	<b>5,496</b>	<b>1,264</b>	<b>8%</b>
<b>Caribbean</b>					
Anguilla	1,568	(20)	194	(30)	708%
Aruba	18	(6)	19	(5)	-5%
Bahamas	12,024	(358)	13,340	(58)	-10%
Barbados	299	(11)	225	(1)	33%
Bermuda	109,600	294	128,805	(1,111)	-15%
Cayman Islands	1,077,527	(11,303)	1,053,341	(5,897)	2%
Cuba	-	-	-	-	-
Curacao	1,118	(398)	918	42	22%
St. Kitts and Nevis	268	(24)	175	11	53%
Trinidad and Tobago	288	(32)	409	61	-30%
Virgin Islands, British	21,163	(4,219)	16,829	(1,463)	26%
<b>Total Caribbean</b>	<b>1,225,749</b>	<b>(16,489)</b>	<b>1,215,293</b>	<b>(9,139)</b>	<b>1%</b>
<b>TOTAL COUNTRIES</b>	<b>2,727,156</b>	<b>(19,986)</b>	<b>2,542,750</b>	<b>(95,696)</b>	<b>7%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	21,105	(411)	13,782	5,370	53%
Total Regional Organizations	17,310	(10,770)	15,951	(6,757)	9%
<b>Total International &amp; Regional Organizations</b>	<b>38,415</b>	<b>(11,181)</b>	<b>29,733</b>	<b>(1,387)</b>	<b>29%</b>
<b>GRAND TOTAL</b>	<b>2,765,571</b>	<b>(31,167)</b>	<b>2,572,483</b>	<b>(97,083)</b>	<b>8%</b>
of which: Foreign ABS	26,598	8,774	26,581	7,907	0%
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>2,765,571</b>	<b>(31,167)</b>	<b>2,572,483</b>	<b>(97,083)</b>	<b>8%</b>



## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	612	(6)	520	30	18%
Belgium	2,506	68	2,375	239	6%
Czech Republic	231	69	97	(17)	138%
Denmark	4,824	340	4,752	(392)	2%
Finland	1,074	114	1,307	49	-18%
France	47,360	1,344	46,201	1,631	3%
Germany	23,942	2,046	22,801	1,437	5%
Greece	325	(59)	292	(44)	11%
Guernsey	5,356	468	5,424	118	-1%
Ireland	65,462	(3,526)	65,712	1,406	0%
Italy	6,421	725	7,007	1,113	-8%
Jersey	2,405	101	3,397	(375)	-29%
Luxembourg	67,113	1,641	63,597	2,597	6%
Monaco	228	8	324	148	-30%
Netherlands	20,814	(216)	22,802	(1,386)	-9%
Norway	5,501	77	6,206	398	-11%
Poland	474	170	336	50	41%
Portugal	463	13	495	75	-6%
Russia	391	45	217	(13)	80%
Spain	5,524	240	6,955	753	-21%
Sweden	7,088	38	9,885	111	-28%
Switzerland	23,007	(429)	25,696	16	-10%
Turkey	3,078	342	2,670	(148)	15%
United Kingdom	655,929	14,163	647,589	1,007	1%
Total: Euro Area	242,578	2,698	240,920	7,646	1%
Total: Europe	952,933	18,149	948,278	8,664	0%
<b>North America</b>					
Canada	158,060	1,068	184,423	3,721	-14%
<b>Latin America</b>					
Argentina	2,241	325	1,555	331	44%
Brazil	16,764	(120)	12,736	(202)	32%
Chile	2,703	115	2,279	163	19%
Colombia	770	36	635	95	21%
Costa Rica	105	23	648	-	-84%
Guatemala	68	4	24	2	183%
Mexico	12,600	790	11,547	577	9%
Panama	3,597	(259)	2,063	207	74%
Peru	451	(85)	305	49	48%
Uruguay	1,483	95	1,072	118	38%
Venezuela	725	47	484	76	50%
Total Latin America	41,892	1,044	33,719	1,411	24%
<b>Other Countries</b>					
Australia	26,573	1,145	27,682	3,930	-4%
New Zealand	1,528	40	981	139	56%
Total Other Countries	28,212	1,184	28,732	4,054	-2%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	151,373	(1,611)	158,617	(4,011)	-5%
China, Mainland	6,549	953	9,323	(227)	-30%
China, Taiwan	15,090	1,618	13,607	993	11%
India	10,513	1,079	11,657	(63)	-10%
Indonesia	2,439	399	2,264	(106)	8%
Israel	2,453	(411)	2,328	(540)	5%
Japan	97,901	(3,117)	107,971	(7,969)	-9%
Korea, South	22,855	3,495	16,561	(379)	38%
Lebanon	53	25	48	2	10%
Malaysia	2,884	150	2,911	197	-1%
Philippines	1,563	(91)	930	48	68%
Singapore	46,675	135	40,884	(388)	14%
Thailand	2,783	329	2,739	25	2%
<b>Total Asia</b>	<b>368,301</b>	<b>3,021</b>	<b>374,145</b>	<b>(12,645)</b>	<b>-2%</b>
<b>Africa</b>					
Egypt	56	-	42	(2)	33%
Liberia	35	13	28	-	25%
Mauritius	547	189	338	-	62%
South Africa	2,531	217	2,275	269	11%
<b>Total Africa</b>	<b>3,326</b>	<b>450</b>	<b>2,885</b>	<b>289</b>	<b>15%</b>
<b>Caribbean</b>					
Anguilla	82,537	(689)	78,595	459	5%
Aruba	107	1	89	(5)	
Bahamas	28,238	698	37,611	485	-25%
Barbados	14,065	(117)	14,461	3	-3%
Bermuda	50,030	378	51,043	(571)	-2%
Cayman Islands	462,272	2,820	503,958	12,912	-8%
Cuba	-	-	-	-	
Curacao	2,402	(74)	2,698	162	-11%
St. Kitts and Nevis	141	9	123	11	15%
Trinidad and Tobago	197	11	113	43	74%
Virgin Islands, British	44,854	(124)	44,285	(471)	1%
<b>Total Caribbean</b>	<b>685,078</b>	<b>2,906</b>	<b>733,057</b>	<b>13,043</b>	<b>-7%</b>
<b>TOTAL COUNTRIES</b>	<b>2,237,802</b>	<b>27,822</b>	<b>2,305,239</b>	<b>18,537</b>	<b>-3%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	235	(97)	245	(61)	-4%
Total Regional Organizations	1	1	1	(1)	
<b>Total International &amp; Regional Organizations</b>	<b>236</b>	<b>(96)</b>	<b>246</b>	<b>(62)</b>	<b>-4%</b>
<b>GRAND TOTAL</b>	<b>2,238,038</b>	<b>27,726</b>	<b>2,305,485</b>	<b>18,475</b>	<b>-3%</b>
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>(24,657)</b>	<b>N/A</b>	<b>(15,200)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>2,238,038</b>	<b>3,069</b>	<b>2,305,485</b>	<b>3,275</b>	<b>-3%</b>

## FOREIGN TRANSACTIONS IN U.S. SECURITIES

## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	5,499	79	7,666	(122)	-28%
Belgium	17,652	(8,612)	19,146	(8,354)	-8%
Czech Republic	56,866	586	32,078	(628)	77%
Denmark	9,601	659	9,397	1,089	2%
Finland	4,142	(268)	3,708	(56)	12%
France	817,779	5,789	911,501	26,741	-10%
Germany	85,335	6,997	90,539	3,085	-6%
Greece	4,264	14	4,224	(120)	1%
Guernsey	9,197	(225)	8,517	(197)	8%
Ireland	122,729	(5,683)	147,448	(3,764)	-17%
Italy	23,829	(1,481)	27,048	136	-12%
Jersey	10,370	712	12,789	(143)	-19%
Luxembourg	117,501	(8,481)	162,841	4,167	-28%
Monaco	1,440	352	1,624	8	-11%
Netherlands	51,169	(1,139)	77,833	557	-34%
Norway	44,977	3,121	44,253	1,621	2%
Poland	22,786	(5,210)	18,371	(3,557)	24%
Portugal	1,772	186	1,678	(370)	6%
Russia	6,498	(1,934)	17,642	(6,280)	-63%
Spain	24,449	2,079	27,461	(1,055)	-11%
Sweden	17,343	(283)	18,806	442	-8%
Switzerland	109,683	3,773	128,520	9,534	-15%
Turkey	16,066	(1,264)	6,346	(2,208)	153%
United Kingdom	4,714,516	65,220	4,719,993	89,875	0%
Total: Euro Area	1,280,672	(10,630)	1,485,888	20,682	-14%
Total: Europe	6,310,796	54,558	6,514,059	112,017	-3%
<b>North America</b>					
Canada	798,022	1,252	803,404	(1,090)	-1%
<b>Latin America</b>					
Argentina	3,595	9	4,804	1,264	-25%
Brazil	65,897	(5,825)	81,327	(11,381)	-19%
Chile	39,546	(618)	35,872	4,788	10%
Colombia	24,722	(6,966)	21,231	(1,037)	16%
Costa Rica	2,324	268	3,919	(133)	-41%
Guatemala	2,010	342	1,006	(38)	100%
Mexico	48,182	(7,268)	53,799	(5,367)	-10%
Panama	10,898	888	9,321	1,185	17%
Peru	18,158	(896)	16,728	62	9%
Uruguay	5,616	466	8,895	(1,355)	-37%
Venezuela	4,968	58	4,032	(376)	23%
Total Latin America	230,755	(18,739)	245,366	(12,104)	-6%
<b>Other Countries</b>					
Australia	39,019	(2,011)	40,731	487	-4%
New Zealand	4,385	(443)	4,882	(130)	-10%
Total Other Countries	43,892	(2,402)	46,314	716	-5%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	228,771	(18,961)	215,112	(9,330)	6%
China, Mainland	296,014	(25,096)	328,243	(40,821)	-10%
China, Taiwan	59,760	10,804	50,529	4,223	18%
India	22,600	(3,838)	15,392	(4,138)	47%
Indonesia	20,279	(853)	15,766	(2,372)	29%
Israel	95,068	3,288	140,259	2,311	-32%
Japan	348,610	18,504	331,905	26,663	5%
Korea, South	62,914	8,780	64,522	1,894	-2%
Lebanon	143	(9)	196	8	-27%
Malaysia	7,593	819	8,943	1,919	-15%
Philippines	18,239	(113)	18,694	(78)	-2%
Singapore	117,526	(4,276)	132,144	274	-11%
Thailand	5,834	(664)	8,613	1,021	-32%
<b>Total Asia</b>	<b>1,340,005</b>	<b>(18,125)</b>	<b>1,397,800</b>	<b>(29,946)</b>	<b>-4%</b>
<b>Africa</b>					
Egypt	303	(85)	311	(177)	-3%
Liberia	383	19	348	6	10%
Mauritius	457	189	411	137	11%
South Africa	6,986	(2,544)	6,337	(1,139)	10%
<b>Z01 - Total Africa</b>	<b>10,551</b>	<b>(2,339)</b>	<b>10,985</b>	<b>(1,647)</b>	<b>-4%</b>
<b>Caribbean</b>					
Anguilla	393,880	(2,382)	379,120	(162)	4%
Aruba	10,230	74	8,008	(8)	28%
Bahamas	205,546	4,334	236,802	(742)	-13%
Barbados	91,041	(969)	116,064	(292)	-22%
Bermuda	278,244	1,384	325,602	(442)	-15%
Cayman Islands	4,400,167	(36,815)	4,682,304	(1,474)	-6%
Cuba	-	-	-	-	-
Curacao	8,162	(186)	27,193	(2,269)	-70%
St. Kitts and Nevis	671	(41)	625	(105)	7%
Trinidad and Tobago	3,183	(317)	2,524	(200)	26%
Virgin Islands, British	296,075	(4,091)	289,269	1,753	2%
<b>Total Caribbean</b>	<b>5,692,312</b>	<b>(39,320)</b>	<b>6,069,003</b>	<b>(3,813)</b>	<b>-6%</b>
<b>TOTAL COUNTRIES</b>	<b>14,426,333</b>	<b>(25,115)</b>	<b>15,086,931</b>	<b>64,133</b>	<b>-4%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	18,562	(8,558)	17,830	(3,232)	4%
Total Regional Organizations	2,429	25	3,095	(673)	-22%
<b>Total International &amp; Regional Organizations</b>	<b>20,991</b>	<b>(8,533)</b>	<b>20,925</b>	<b>(3,905)</b>	<b>0%</b>
<b>GRAND TOTAL</b>	<b>14,447,324</b>	<b>(33,648)</b>	<b>15,107,856</b>	<b>60,228</b>	<b>-4%</b>
of which:					
ABS Agency Securities	505,806	67,056	546,033	46,837	-7%
ABS Corporate Securities	29,196	2,186	27,814	1,682	5%
<b>Total ABS Securities</b>	<b>535,002</b>	<b>69,242</b>	<b>573,847</b>	<b>48,519</b>	<b>-7%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	3	N/A	3	N/A
Stock Swaps	N/A	8,258	N/A	-	N/A
ABS Repayments - US Corporate	N/A	(4,987)	N/A	(5,042)	N/A
ABS Repayments - US Agency	N/A	(42,289)	N/A	(31,797)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(39,015)</b>	<b>N/A</b>	<b>(36,836)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>14,447,324</b>	<b>(72,663)</b>	<b>15,107,856</b>	<b>23,392</b>	<b>-4%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	3,875	(129)	6,082	(254)	-36%
Belgium	6,707	(3,003)	6,589	(2,147)	2%
Czech Republic	56,566	580	31,669	(621)	79%
Denmark	2,622	334	2,662	(48)	-2%
Finland	2,812	(170)	1,830	(20)	54%
France	492,789	8,929	582,346	25,902	-15%
Germany	39,453	1,593	39,920	(898)	-1%
Greece	3,924	84	3,622	(46)	8%
Guernsey	2,273	(37)	2,380	(50)	-4%
Ireland	37,252	(1,280)	48,046	(496)	-22%
Italy	8,529	(1,225)	11,594	(36)	-26%
Jersey	2,047	593	654	(102)	213%
Luxembourg	38,933	(11,463)	54,744	7,252	-29%
Monaco	173	75	318	(2)	-46%
Netherlands	21,994	(2,968)	32,688	(342)	-33%
Norway	20,060	(472)	25,615	631	-22%
Poland	21,821	(5,051)	16,557	(3,409)	32%
Portugal	1,099	227	795	(329)	38%
Russia	6,090	(1,916)	17,234	(6,266)	-65%
Spain	18,852	1,984	20,774	(1,034)	-9%
Sweden	7,195	(1,149)	8,566	(192)	-16%
Switzerland	39,919	6,111	42,796	(2,706)	-7%
Turkey	15,516	(1,420)	5,822	(2,192)	167%
United Kingdom	2,744,281	17,905	2,969,598	58,114	-8%
Total: Euro Area	676,570	(7,476)	809,530	27,330	-16%
Total: Europe	3,602,167	8,329	3,939,834	72,184	-9%
<b>North America</b>					
Canada	542,054	5,562	539,855	6,833	0%
<b>Latin America</b>					
Argentina	309	153	1,399	1,153	-78%
Brazil	59,305	(5,707)	74,190	(11,086)	-20%
Chile	27,267	1,001	23,261	5,643	17%
Colombia	22,776	(6,864)	18,846	(1,038)	21%
Costa Rica	1,676	344	1,610	(82)	4%
Guatemala	1,765	333	600	(70)	194%
Mexico	21,855	(7,769)	31,342	(7,030)	-30%
Panama	2,982	808	2,490	372	20%
Peru	10,872	48	7,718	(590)	41%
Uruguay	3,079	363	6,422	(1,898)	-52%
Venezuela	2,589	(77)	1,873	(435)	38%
Total Latin America	155,244	(17,394)	170,664	(15,208)	-9%
<b>Other Countries</b>					
Australia	13,520	(1,572)	14,427	(83)	-6%
New Zealand	1,794	(652)	1,503	(233)	19%
Total Other Countries	15,402	(2,234)	16,365	5	-6%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	165,816	(16,938)	151,047	(9,037)	10%
China, Mainland	119,085	(26,109)	160,856	(47,316)	-26%
China, Taiwan	14,588	(1,354)	16,859	(5,169)	-13%
India	18,495	(6,445)	14,530	(3,878)	27%
Indonesia	11,314	(1,056)	5,788	(2,326)	95%
Israel	84,481	3,375	125,057	2,899	-32%
Japan	216,082	(9,108)	225,272	(2,108)	-4%
Korea, South	30,784	3,888	30,733	91	0%
Lebanon	-	-	-	-	-
Malaysia	1,870	16	3,792	2,052	-51%
Philippines	15,595	(153)	17,194	464	-9%
Singapore	74,954	(4,604)	81,619	1,777	-8%
Thailand	3,499	(673)	5,092	964	-31%
<b>Total Asia</b>	<b>780,592</b>	<b>(65,046)</b>	<b>866,509</b>	<b>(69,249)</b>	<b>-10%</b>
<b>Africa</b>					
Egypt	193	(81)	168	(146)	15%
Liberia	96	(6)	102	20	-6%
Mauritius	287	127	163	81	76%
South Africa	5,211	(2,513)	4,497	(1,231)	16%
<b>Total Africa</b>	<b>7,321</b>	<b>(2,437)</b>	<b>7,762</b>	<b>(1,810)</b>	<b>-6%</b>
<b>Caribbean</b>					
Anguilla	56,697	(939)	48,844	(464)	16%
Aruba	109	29	-	-	-
Bahamas	108,460	2,284	115,671	(1,809)	-6%
Barbados	663	79	118	2	462%
Bermuda	49,420	(1,304)	33,875	(1,313)	46%
Cayman Islands	1,988,448	(43,660)	2,185,784	(3,764)	-9%
Cuba	-	-	-	-	-
Curacao	109	(7)	16,855	(2,369)	-99%
St. Kitts and Nevis	53	7	90	(58)	-41%
Trinidad and Tobago	1,610	(180)	1,278	(176)	26%
Virgin Islands, British	34,604	(544)	37,974	3,662	-9%
<b>Total Caribbean</b>	<b>2,244,054</b>	<b>(44,590)</b>	<b>2,440,893</b>	<b>(6,273)</b>	<b>-8%</b>
<b>TOTAL COUNTRIES</b>	<b>7,346,834</b>	<b>(117,810)</b>	<b>7,981,882</b>	<b>(13,518)</b>	<b>-8%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	13,548	(8,360)	11,816	(3,470)	15%
Total Regional Organizations	1,372	372	1,382	112	-1%
<b>Total International &amp; Regional Organizations</b>	<b>14,920</b>	<b>(7,988)</b>	<b>13,198</b>	<b>(3,358)</b>	<b>13%</b>
<b>GRAND TOTAL</b>	<b>7,361,754</b>	<b>(125,798)</b>	<b>7,995,080</b>	<b>(16,876)</b>	<b>-8%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	3	N/A	3	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>3</b>	<b>N/A</b>	<b>3</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>7,361,754</b>	<b>(125,795)</b>	<b>7,995,080</b>	<b>(16,873)</b>	<b>-8%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	180	150	222	82	-19%
Belgium	394	(130)	408	68	-3%
Czech Republic	-	-	-	-	
Denmark	47	(3)	70	52	-33%
Finland	16	12	22	(22)	-27%
France	7,139	4,087	6,314	2,876	13%
Germany	2,839	629	4,217	(427)	-33%
Greece	4	(4)	3	(3)	33%
Guernsey	65	1	523	(7)	-88%
Ireland	40,417	1,375	61,075	1,135	-34%
Italy	666	(130)	174	(54)	283%
Jersey	915	251	1,143	27	-20%
Luxembourg	23,672	5,760	25,946	1,720	-9%
Monaco	-	-	-	-	
Netherlands	7,349	427	18,984	(62)	-61%
Norway	1,384	(6)	440	(110)	215%
Poland	493	(99)	1,226	(144)	-60%
Portugal	3	(3)	2	(2)	50%
Russia	-	-	1	1	-100%
Spain	223	19	158	88	41%
Sweden	9	7	7	(7)	29%
Switzerland	1,802	(140)	1,552	370	16%
Turkey	1	(1)	-	-	
United Kingdom	141,119	16,833	144,903	9,893	-3%
<b>Total: Euro Area</b>	<b>84,090</b>	<b>12,176</b>	<b>118,686</b>	<b>5,388</b>	<b>-29%</b>
<b>Total: Europe</b>	<b>230,184</b>	<b>29,068</b>	<b>269,081</b>	<b>15,863</b>	<b>-14%</b>
<b>North America</b>					
Canada	18,929	3,247	11,898	1,022	59%
<b>Latin America</b>					
Argentina	7	(1)	68	48	-90%
Brazil	67	13	56	(52)	20%
Chile	2	-	4	2	-50%
Colombia	136	48	616	(44)	-78%
Costa Rica	49	(49)	68	(14)	-28%
Guatemala	1	(1)	-	-	
Mexico	11,251	1,895	9,014	1,670	25%
Panama	991	51	1,079	247	-8%
Peru	2,910	(396)	2,818	626	3%
Uruguay	107	67	290	282	-63%
Venezuela	141	115	17	(9)	729%
<b>Total Latin America</b>	<b>17,695</b>	<b>2,341</b>	<b>16,274</b>	<b>3,026</b>	<b>9%</b>
<b>Other Countries</b>					
Australia	6,203	325	8,067	255	-23%
New Zealand	1,008	30	1,460	42	-31%
<b>Total Other Countries</b>	<b>7,231</b>	<b>363</b>	<b>9,546</b>	<b>302</b>	<b>-24%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	15,628	(1,004)	17,679	499	-12%
China, Mainland	163,942	4,052	153,182	8,100	7%
China, Taiwan	16,487	10,407	15,477	8,139	7%
India	3,115	2,703	120	86	2496%
Indonesia	8,662	192	9,615	5	-10%
Israel	3,717	(11)	6,428	(24)	-42%
Japan	92,148	24,984	69,507	20,691	33%
Korea, South	19,320	2,546	20,250	710	-5%
Lebanon	-	-	-	-	
Malaysia	4,050	864	2,848	370	42%
Philippines	1,706	34	750	(486)	127%
Singapore	4,009	247	2,402	390	67%
Thailand	1,852	(4)	2,937	(21)	-37%
<b>Total Asia</b>	<b>354,030</b>	<b>44,800</b>	<b>321,730</b>	<b>37,968</b>	<b>10%</b>
<b>Africa</b>					
Egypt	1	(1)	6	(6)	-83%
Liberia	8	6	2	2	300%
Mauritius	2	2	4	4	-50%
South Africa	811	27	773	13	5%
<b>Total Africa</b>	<b>872</b>	<b>68</b>	<b>890</b>	<b>74</b>	<b>-2%</b>
<b>Caribbean</b>					
Anguilla	1,299	(403)	222	(142)	485%
Aruba	67	39	4	(4)	1575%
Bahamas	18,874	3,096	25,275	791	-25%
Barbados	401	(107)	820	(114)	-51%
Bermuda	17,898	1,006	18,233	627	-2%
Cayman Islands	262,097	5,979	189,139	(2,261)	39%
Cuba	-	-	-	-	
Curacao	293	(5)	1,334	-	-78%
St. Kitts and Nevis	16	-	4	4	300%
Trinidad and Tobago	686	(52)	624	(24)	10%
Virgin Islands, British	10,665	(797)	4,520	264	136%
<b>Total Caribbean</b>	<b>312,449</b>	<b>8,797</b>	<b>240,275</b>	<b>(851)</b>	<b>30%</b>
<b>TOTAL COUNTRIES</b>	<b>941,390</b>	<b>88,684</b>	<b>869,694</b>	<b>57,404</b>	<b>8%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	3,811	349	5,216	300	-27%
Total Regional Organizations	922	(300)	1,197	(515)	-23%
<b>Total International &amp; Regional Organizations</b>	<b>4,733</b>	<b>49</b>	<b>6,413</b>	<b>(215)</b>	<b>-26%</b>
<b>GRAND TOTAL</b>	<b>946,123</b>	<b>88,733</b>	<b>876,107</b>	<b>57,189</b>	<b>8%</b>
of which:					
ABS Agency Securities	505,806	67,056	546,033	46,837	-7%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
<b>Total ABS Securities</b>	<b>505,806</b>	<b>67,056</b>	<b>546,033</b>	<b>46,837</b>	<b>-7%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(42,289)	N/A	(31,797)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(42,289)</b>	<b>N/A</b>	<b>(31,797)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>946,123</b>	<b>46,444</b>	<b>876,107</b>	<b>25,392</b>	<b>8%</b>



## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	392	108	239	41	64%
Belgium	6,661	(5,327)	6,907	(5,781)	-4%
Czech Republic	-	-	6	(6)	-100%
Denmark	1,920	440	1,808	560	6%
Finland	352	(104)	288	(154)	22%
France	24,134	(6,828)	11,927	(773)	102%
Germany	13,931	6,097	10,846	4,666	28%
Greece	4	-	7	5	-43%
Guernsey	515	31	483	77	7%
Ireland	22,450	(4,302)	17,468	(2,370)	29%
Italy	1,165	83	745	49	56%
Jersey	909	(301)	504	(102)	80%
Luxembourg	24,435	(967)	19,494	(3,164)	25%
Monaco	260	208	79	45	229%
Netherlands	6,342	734	7,264	(36)	-13%
Norway	6,951	1,369	4,097	585	70%
Poland	16	(6)	1	(1)	
Portugal	9	1	63	(13)	-86%
Russia	2	2	14	10	-86%
Spain	2,145	61	2,356	106	-9%
Sweden	405	(101)	338	(102)	20%
Switzerland	13,573	(679)	13,452	2,402	1%
Turkey	10	(6)	1	1	900%
United Kingdom	232,489	30,185	212,236	34,342	10%
<b>Total: Euro Area</b>	<b>102,199</b>	<b>(10,449)</b>	<b>77,748</b>	<b>(7,364)</b>	<b>31%</b>
<b>Total: Europe</b>	<b>360,233</b>	<b>20,067</b>	<b>311,896</b>	<b>30,078</b>	<b>15%</b>
<b>North America</b>					
Canada	51,350	(8,530)	39,843	(3,361)	29%
<b>Latin America</b>					
Argentina	332	6	267	69	24%
Brazil	1,156	252	1,167	(179)	-1%
Chile	469	25	582	146	-19%
Colombia	139	45	357	73	-61%
Costa Rica	44	2	57	(13)	-23%
Guatemala	32	14	44	38	-27%
Mexico	865	119	767	115	13%
Panama	2,177	469	1,788	120	22%
Peru	320	18	676	236	-53%
Uruguay	1,074	136	881	303	22%
Venezuela	467	129	374	84	25%
<b>Total Latin America</b>	<b>7,371</b>	<b>1,335</b>	<b>7,207</b>	<b>1,143</b>	<b>2%</b>
<b>Other Countries</b>					
Australia	2,974	(510)	3,006	428	-1%
New Zealand	178	68	301	(103)	-41%
<b>Total Other Countries</b>	<b>3,173</b>	<b>(443)</b>	<b>3,325</b>	<b>329</b>	<b>-5%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	41,906	(2,262)	41,639	(2,047)	1%
China, Mainland	8,571	(2,085)	8,261	(1,197)	4%
China, Taiwan	24,490	112	14,800	(396)	65%
India	581	(213)	687	(341)	-15%
Indonesia	167	(11)	296	(34)	-44%
Israel	5,477	(185)	7,438	(812)	-26%
Japan	30,365	207	26,197	4,439	16%
Korea, South	7,464	2,470	7,560	542	-1%
Lebanon	140	(12)	193	7	-27%
Malaysia	1,631	(37)	1,993	(321)	-18%
Philippines	721	(23)	627	(11)	15%
Singapore	31,316	(410)	40,393	(2,827)	-22%
Thailand	392	18	511	95	-23%
<b>Total Asia</b>	<b>164,668</b>	<b>(2,726)</b>	<b>165,861</b>	<b>(5,413)</b>	<b>-1%</b>
<b>Africa</b>					
Egypt	104	(2)	108	4	-4%
Liberia	153	9	88	(16)	74%
Mauritius	128	48	184	34	-30%
South Africa	956	(60)	1,042	64	-8%
<b>Total Africa</b>	<b>2,143</b>	<b>7</b>	<b>1,992</b>	<b>26</b>	<b>8%</b>
<b>Caribbean</b>					
Anguilla	335,760	(1,038)	330,018	444	2%
Aruba	10,037	7	8,004	(4)	25%
Bahamas	73,629	(1,443)	91,957	(91)	-20%
Barbados	88,618	(20)	114,752	(24)	-23%
Bermuda	196,163	753	259,074	(1,336)	-24%
Cayman Islands	2,014,769	(2,251)	2,179,477	(1,305)	-8%
Cuba	-	-	-	-	-
Curacao	7,635	(243)	8,630	270	-12%
St. Kitts and Nevis	492	(58)	454	(68)	8%
Trinidad and Tobago	487	(55)	374	26	30%
Virgin Islands, British	244,874	(3,216)	240,912	(2,920)	2%
<b>Total Caribbean</b>	<b>2,973,109</b>	<b>(7,577)</b>	<b>3,234,239</b>	<b>(4,991)</b>	<b>-8%</b>
<b>TOTAL COUNTRIES</b>	<b>5,512,352</b>	<b>(17,338)</b>	<b>5,675,447</b>	<b>(23,055)</b>	<b>-3%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	849	(559)	602	12	41%
Total Regional Organizations	8	2	9	(3)	-11%
<b>Total International &amp; Regional Organizations</b>	<b>857</b>	<b>(557)</b>	<b>611</b>	<b>9</b>	<b>40%</b>
<b>GRAND TOTAL</b>	<b>5,513,209</b>	<b>(17,895)</b>	<b>5,676,058</b>	<b>(23,046)</b>	<b>-3%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	8,258	N/A	-	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>8,258</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>5,513,209</b>	<b>(9,637)</b>	<b>5,676,058</b>	<b>(23,046)</b>	<b>-3%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	1,052	(50)	1,123	9	-6%
Belgium	3,890	(152)	5,242	(494)	-26%
Czech Republic	300	6	403	(1)	-26%
Denmark	5,012	(112)	4,857	525	3%
Finland	962	(6)	1,568	140	-39%
France	293,717	(399)	310,914	(1,264)	-6%
Germany	29,112	(1,322)	35,556	(256)	-18%
Greece	332	(66)	592	(76)	-44%
Guernsey	6,344	(220)	5,131	(217)	24%
Ireland	22,610	(1,476)	20,859	(2,033)	8%
Italy	13,469	(209)	14,535	177	-7%
Jersey	6,499	169	10,488	34	-38%
Luxembourg	30,461	(1,811)	62,657	(1,641)	-51%
Monaco	1,007	69	1,227	(35)	-18%
Netherlands	15,484	668	18,897	997	-18%
Norway	16,582	2,230	14,101	515	18%
Poland	456	(54)	587	(3)	-22%
Portugal	661	(39)	818	(26)	-19%
Russia	406	(20)	393	(25)	3%
Spain	3,229	15	4,173	(215)	-23%
Sweden	9,734	960	9,895	743	-2%
Switzerland	54,389	(1,519)	70,720	9,468	-23%
Turkey	539	163	523	(17)	3%
United Kingdom	1,596,627	297	1,393,256	(12,474)	15%
<b>Total: Euro Area</b>	<b>417,813</b>	<b>(4,881)</b>	<b>479,924</b>	<b>(4,672)</b>	<b>-13%</b>
<b>Total: Europe</b>	<b>2,118,212</b>	<b>(2,906)</b>	<b>1,993,248</b>	<b>(6,108)</b>	<b>6%</b>
<b>North America</b>					
Canada	185,689	973	211,808	(5,584)	-12%
<b>Latin America</b>					
Argentina	2,947	(149)	3,070	(6)	-4%
Brazil	5,369	(383)	5,914	(64)	-9%
Chile	11,808	(1,644)	12,025	(1,003)	-2%
Colombia	1,671	(195)	1,412	(28)	18%
Costa Rica	555	(29)	2,184	(24)	-75%
Guatemala	212	(4)	362	(6)	-41%
Mexico	14,211	(1,513)	12,676	(122)	12%
Panama	4,748	(440)	3,964	446	20%
Peru	4,056	(566)	5,516	(210)	-26%
Uruguay	1,356	(100)	1,302	(42)	4%
Venezuela	1,771	(109)	1,768	(16)	0%
<b>Total Latin America</b>	<b>50,445</b>	<b>(5,021)</b>	<b>51,221</b>	<b>(1,065)</b>	<b>-2%</b>
<b>Other Countries</b>					
Australia	16,322	(254)	15,231	(113)	7%
New Zealand	1,405	111	1,618	164	-13%
<b>Total Other Countries</b>	<b>18,086</b>	<b>(88)</b>	<b>17,078</b>	<b>80</b>	<b>6%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2016		1Q 2016		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	41,906	(2,262)	41,639	(2,047)	1%
China, Mainland	8,571	(2,085)	8,261	(1,197)	4%
China, Taiwan	24,490	112	14,800	(396)	65%
India	581	(213)	687	(341)	-15%
Indonesia	167	(11)	296	(34)	-44%
Israel	5,477	(185)	7,438	(812)	-26%
Japan	30,365	207	26,197	4,439	16%
Korea, South	7,464	2,470	7,560	542	-1%
Lebanon	140	(12)	193	7	-27%
Malaysia	1,631	(37)	1,993	(321)	-18%
Philippines	721	(23)	627	(11)	15%
Singapore	31,316	(410)	40,393	(2,827)	-22%
Thailand	392	18	511	95	-23%
<b>Total Asia</b>	<b>164,668</b>	<b>(2,726)</b>	<b>165,861</b>	<b>(5,413)</b>	<b>-1%</b>
<b>Africa</b>					
Egypt	104	(2)	108	4	-4%
Liberia	153	9	88	(16)	74%
Mauritius	128	48	184	34	-30%
South Africa	956	(60)	1,042	64	-8%
<b>Total Africa</b>	<b>2,143</b>	<b>7</b>	<b>1,992</b>	<b>26</b>	<b>8%</b>
<b>Caribbean</b>					
Anguilla	335,760	(1,038)	330,018	444	2%
Aruba	10,037	7	8,004	(4)	25%
Bahamas	73,629	(1,443)	91,957	(91)	-20%
Barbados	88,618	(20)	114,752	(24)	-23%
Bermuda	196,163	753	259,074	(1,336)	-24%
Cayman Islands	2,014,769	(2,251)	2,179,477	(1,305)	-8%
Cuba	-	-	-	-	#DIV/0!
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St. Kitts and Nevis	492	(58)	454	(68)	8%
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Virgin Islands, British	244,874	(3,216)	240,912	(2,920)	2%
<b>Total Caribbean</b>	<b>2,973,109</b>	<b>(7,577)</b>	<b>3,234,239</b>	<b>(4,991)</b>	<b>-8%</b>
<b>TOTAL COUNTRIES</b>	<b>5,512,352</b>	<b>(17,338)</b>	<b>5,675,447</b>	<b>(23,055)</b>	<b>-3%</b>
<b>International &amp; Regional Organizations</b>					
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Total Regional Organizations	8	2	9	(3)	-11%
<b>Total International &amp; Regional Organizations</b>	<b>857</b>	<b>(557)</b>	<b>611</b>	<b>9</b>	<b>40%</b>
<b>GRAND TOTAL</b>	<b>5,513,209</b>	<b>(17,895)</b>	<b>5,676,058</b>	<b>(23,046)</b>	<b>-3%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	8,258	N/A	-	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>8,258</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>5,513,209</b>	<b>(9,637)</b>	<b>5,676,058</b>	<b>(23,046)</b>	<b>-3%</b>

## NOTES

### Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the August 15, 2016 TIC data release.

### ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

### Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

### Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

### Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

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