



FOREIGN ACTIVITY REPORT

Second Quarter 2015

RESEARCH REPORT

TABLE OF CONTENTS

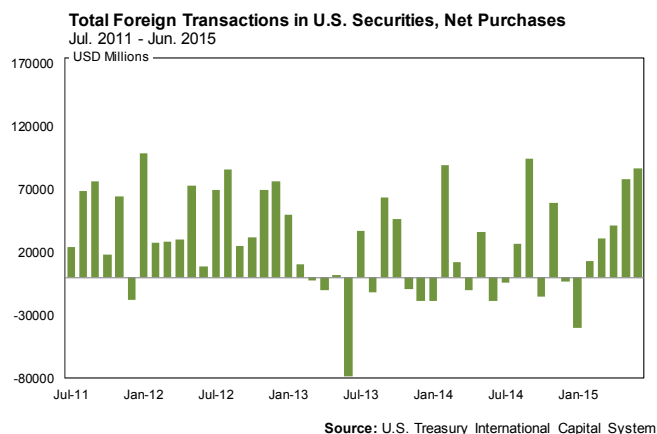
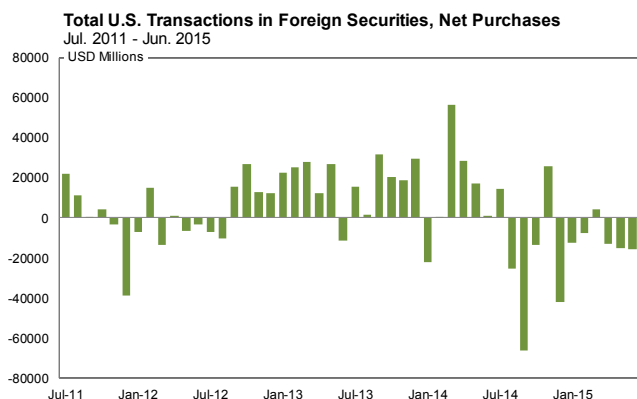
Table of Contents	i
All Securities Transactions	2
Highlights.....	2
U.S. Transactions in Foreign Securities	2
Foreign Transactions in U.S. Securities	2
Largest Net Transactions of Foreign Securities by U.S. investors 2Q'15	3
Largest Net Transactions of U.S. Securities by Foreign Investors, 2Q'15.....	3
U.S. Transactions in Foreign Securities.....	4
Gross Transactions & Net Sales of Foreign Securities by U.S. Investors.....	4
Gross Transactions & Net Sales of Foreign Bonds by U.S. Investors	6
Gross Transactions & Net Sales of Foreign Stocks by U.S. Investors.....	8
Foreign Transactions in U.S. Securities.....	10
Gross Transactions & Net Purchases of U.S. Securities by Foreign Investors.....	10
Gross Transactions & Net Purchases of U.S. Treasury Notes and Bonds by Foreign Investors	12
Gross Transactions & Net Purchases of U.S. Agency Notes and Bonds by Foreign Investors	14
Gross Transactions & Net Purchases of U.S. Corporate Bonds by Foreign Investors.....	16
Gross Transactions & Net Purchases of U.S. Corporate Stocks by Foreign Investors.....	18
Notes.....	20

The report is subject to the Terms of US applicable to SIFMA's website, available here:
<http://www.sifma.org/legal/>

The Securities Industry and Financial Markets Association (SIFMA) brings together the shared interests of hundreds of securities firms, banks and asset managers. SIFMA's mission is to support a strong financial industry, investor opportunity, capital formation, job creation and economic growth, while building trust and confidence in the financial markets. SIFMA, with offices in New York and Washington, D.C., is the U.S. regional member of the Global Financial Markets Association (GFMA). For more information, visit www.sifma.org.

ALL SECURITIES TRANSACTIONS

HIGHLIGHTS



U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	2Q 2015		1Q 2015		Change Gross
	Gross	Net	Gross	Net	
Foreign Bonds	3,271,150	(89,378)	2,708,041	(47,359)	21%
Foreign Stocks	2,565,850	45,556	2,450,686	31,882	5%
Total	5,837,000	(43,822)	5,158,727	(15,477)	13%

Source: U.S. Treasury International Capital System

FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	2Q 2015		1Q 2015		Change Gross
	Gross	Net	Gross	Net	
U.S. Treasury Bonds & Notes	8,037,692	129,648	8,663,680	(53,124)	-7%
U.S. Agency Bonds & Notes	686,383	70,741	621,956	35,460	10%
U.S. Corporate Bonds	613,131	41,639	597,713	35,293	3%
U.S. Corporate Stocks	4,950,257	(35,393)	5,121,865	(12,993)	-3%
Total	14,287,463	206,635	15,005,214	4,636	-5%

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS 2Q'15

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
Belgium	20,263	Canada	(30,441)
Luxembourg	14,848	Germany	(16,490)
Ireland	8,673	Cayman Islands	(13,996)
China, Hong Kong	6,081	United Kingdom	(6,429)
Netherlands	5,547	France	(5,872)
China, Taiwan	3,496	Bermuda	(4,709)
Guernsey	2,533	Denmark	(3,615)
Italy	2,356	Korea, South	(3,284)
Spain	2,080	Curacao	(2,792)
Singapore	1,628	Virgin Islands, British	(2,331)

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 2Q'15

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
United Kingdom	94,612	Belgium	(12,171)
France	44,849	Japan	(6,396)
China, Mainland	36,376	China, Hong Kong	(4,646)
Cayman Islands	21,189	Netherlands	(3,999)
China, Taiwan	11,963	Anguilla	(3,656)
Canada	10,156	Brazil	(3,125)
Switzerland	7,929	Sweden	(3,118)
Korea, South	7,905	Luxembourg	(2,600)
Mexico	5,545	Russia	(2,397)
Germany	3,939	Turkey	(1,143)

Source: U.S. Treasury International Capital System

U.S. TRANSACTIONS IN FOREIGN SECURITIES

GROSS TRANSACTIONS & NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	2,131	(431)	2,576	(1,272)	-17%
Belgium	25,429	20,263	40,553	35,015	-37%
Czech Republic	729	(391)	345	13	111%
Denmark	15,339	(3,615)	16,293	983	-6%
Finland	4,099	375	4,551	529	-10%
France	113,794	(5,872)	110,859	(7,521)	3%
Germany	64,544	(16,490)	82,766	(31,344)	-22%
Greece	489	(125)	1,199	(93)	-59%
Guernsey	11,277	2,533	12,724	1,906	-11%
Ireland	74,035	8,673	85,526	10,072	-13%
Italy	23,762	2,356	25,211	(3,591)	-6%
Jersey	6,474	(1,080)	8,797	2,911	-26%
Luxembourg	69,430	14,848	99,494	34,766	-30%
Monaco	540	14	519	(119)	4%
Netherlands	54,363	5,547	49,854	(6,036)	9%
Norway	14,978	100	15,157	(813)	-1%
Poland	4,946	(2,258)	4,371	201	13%
Portugal	1,461	(211)	1,834	(382)	-20%
Russia	1,593	(45)	1,791	905	-11%
Spain	41,816	2,080	43,864	(3,398)	-5%
Sweden	18,488	(1,124)	19,876	(2,500)	-7%
Switzerland	39,355	(1,079)	44,565	593	-12%
Turkey	2,930	(82)	6,157	(2,631)	-52%
United Kingdom	1,227,611	(6,429)	1,353,310	(6,052)	-9%
Total: Euro Area	477,511	30,627	550,880	25,988	-13%
Total: Europe	1,828,968	14,896	2,043,628	19,420	-11%
North America					
Canada	482,485	(30,441)	485,778	(14,272)	-1%
Latin America					
Argentina	5,177	103	3,789	(385)	37%
Brazil	63,595	889	70,541	9,707	-10%
Chile	12,786	440	12,324	14	4%
Colombia	4,425	69	4,707	947	-6%
Costa Rica	884	(160)	966	(66)	-8%
Guatemala	487	35	1,085	377	-55%
Mexico	52,168	998	58,655	4,911	-11%
Panama	8,756	(274)	7,592	(952)	15%
Peru	4,433	(733)	4,831	(1,619)	-8%
Uruguay	9,177	(1,587)	7,757	(1,335)	18%
Venezuela	2,033	(405)	1,662	(140)	22%
Total Latin America	166,207	(229)	176,008	12,130	-6%
Other Countries					
Australia	61,451	399	53,153	(6,147)	16%
New Zealand	2,256	(224)	3,026	1,186	-25%
Total Other Countries	64,071	407	56,275	(4,965)	14%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	240,259	6,081	182,964	(3,854)	31%
China, Mainland	60,022	(1,746)	69,143	(2,375)	-13%
China, Taiwan	19,052	3,496	17,967	1,991	6%
India	18,639	(2,227)	14,967	1,765	25%
Indonesia	7,246	(1,492)	5,731	879	26%
Israel	5,384	(1,258)	7,685	(2,717)	-30%
Japan	132,535	(549)	133,182	(5,530)	0%
Korea, South	38,294	(3,284)	37,213	(5,037)	3%
Lebanon	195	(17)	182	-	7%
Malaysia	11,713	1,003	12,342	(250)	-5%
Philippines	3,125	1,177	5,699	2,899	-45%
Singapore	52,488	1,628	50,212	2,120	5%
Thailand	5,446	(20)	8,259	(2,795)	-34%
Total Asia	612,223	5,773	562,348	(14,322)	9%
Africa					
Egypt	313	227	139	43	125%
Liberia	61	9	69	(5)	-12%
Mauritius	1,931	(333)	1,292	200	49%
South Africa	7,991	663	8,225	605	-3%
Total Africa	12,858	(284)	13,201	1,229	-3%
Caribbean					
Anguilla	88,783	(941)	83,730	58	6%
Aruba	107	(9)	134	2	-20%
Bahamas	30,596	(2,124)	23,235	321	32%
Barbados	3,332	(792)	2,597	(3)	28%
Bermuda	161,169	(4,709)	112,710	850	43%
Cayman Islands	2,290,624	(13,996)	1,502,573	(2,923)	52%
Cuba	-	-	-	-	-
Curacao	11,472	(2,792)	7,438	(442)	54%
St. Kitts and Nevis	253	(27)	302	20	-16%
Trinidad and Tobago	438	84	478	(112)	-8%
Virgin Islands, British	62,043	(2,331)	61,526	(558)	1%
Total Caribbean	2,650,006	(28,046)	1,800,103	(3,165)	47%
TOTAL COUNTRIES	5,816,818	(37,924)	5,137,341	(3,945)	13%
International & Regional Organizations					
International Organizations	12,540	1,396	10,253	(801)	22%
Total Regional Organizations	7,642	(7,294)	11,133	(10,731)	-31%
Total International & Regional Organizations	20,182	(5,898)	21,386	(11,532)	-6%
GRAND TOTAL	5,837,000	(43,822)	5,158,727	(15,477)	13%
of which: Foreign ABS	36,504	12,188	26,883	1,035	36%
Adjustments: Stock Swaps	1,064	N/A	-	N/A	N/A
ADJUSTED GRAND TOTAL	5,838,064	(43,822)	5,158,727	(15,477)	13%

GROSS TRANSACTIONS & NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,511	(351)	1,916	(1,224)	-21%
Belgium	22,958	20,212	37,850	35,102	-39%
Czech Republic	528	(348)	213	9	148%
Denmark	10,575	(3,581)	12,040	680	-12%
Finland	2,495	269	3,480	410	-28%
France	75,146	(7,750)	67,941	(7,953)	11%
Germany	41,864	(16,582)	59,803	(29,981)	-30%
Greece	22	(18)	144	12	-85%
Guernsey	2,175	1,987	5,246	2,928	-59%
Ireland	19,734	4,376	26,612	9,096	-26%
Italy	17,841	2,187	18,467	(3,335)	-3%
Jersey	961	(471)	3,709	3,215	-74%
Luxembourg	35,171	16,581	65,019	34,345	-46%
Monaco	52	(28)	207	(127)	-75%
Netherlands	29,432	2,702	26,541	(6,369)	11%
Norway	9,181	(259)	8,686	(812)	6%
Poland	4,414	(2,270)	4,100	132	8%
Portugal	897	(149)	1,262	(352)	-29%
Russia	1,265	(27)	1,516	952	-17%
Spain	34,038	1,336	37,152	(4,194)	-8%
Sweden	10,944	(1,600)	12,938	(2,952)	-15%
Switzerland	12,927	(2,879)	15,936	1,532	-19%
Turkey	746	(232)	4,012	(2,504)	-81%
United Kingdom	589,580	(25,854)	715,165	(19,141)	-18%
Total: Euro Area	282,193	22,525	348,198	24,798	-19%
Total: Europe	928,934	(14,372)	1,135,497	7,025	-18%
North America					
Canada	268,247	(33,581)	237,096	(15,284)	13%
Latin America					
Argentina	2,927	25	1,912	(256)	53%
Brazil	46,766	8	53,639	8,327	-13%
Chile	9,897	821	9,825	31	1%
Colombia	3,249	(39)	3,484	942	-7%
Costa Rica	378	(148)	167	(67)	126%
Guatemala	454	36	1,063	381	-57%
Mexico	37,636	990	44,910	4,096	-16%
Panama	5,636	(172)	4,272	(1,102)	32%
Peru	3,940	(806)	4,246	(1,604)	-7%
Uruguay	6,818	(830)	6,313	(1,219)	8%
Venezuela	1,038	(318)	704	(90)	47%
Total Latin America	120,630	52	132,311	10,171	-9%
Other Countries					
Australia	26,956	680	25,231	(7,569)	7%
New Zealand	1,223	(419)	2,026	1,330	-40%
Total Other Countries	28,215	269	27,265	(6,233)	3%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	15,995	(10,165)	13,022	(6,042)	23%
China, Mainland	47,513	(1,981)	58,367	(2,065)	-19%
China, Taiwan	1,939	35	2,602	(330)	-25%
India	1,185	(217)	1,783	(145)	-34%
Indonesia	4,867	(1,317)	3,615	793	35%
Israel	1,894	(680)	4,354	(2,766)	-56%
Japan	29,081	(4,909)	35,484	(6,958)	-18%
Korea, South	16,788	(5,568)	16,447	(6,999)	2%
Lebanon	88	(24)	61	3	44%
Malaysia	4,099	1,441	3,906	(282)	5%
Philippines	1,940	1,100	4,411	2,979	-56%
Singapore	6,199	(1,259)	9,208	444	-33%
Thailand	2,233	(285)	5,001	(2,809)	-55%
Total Asia	141,399	(21,717)	168,394	(25,428)	-16%
Africa					
Egypt	163	149	48	26	240%
Liberia	7	3	11	(3)	-36%
Mauritius	47	(1)	45	7	4%
South Africa	5,584	522	5,546	916	1%
Total Africa	7,679	(117)	8,628	1,306	-11%
Caribbean					
Anguilla	85	(49)	32	-	166%
Aruba	21	(7)	41	3	-49%
Bahamas	11,310	(1,292)	6,674	46	69%
Barbados	925	(593)	466	18	98%
Bermuda	100,163	(4,283)	56,052	1,152	79%
Cayman Islands	1,617,375	(6,241)	888,552	(8,222)	82%
Cuba	-	-	-	-	-
Curacao	1,940	(664)	1,423	(57)	36%
St. Kitts and Nevis	131	(5)	156	16	-16%
Trinidad and Tobago	280	44	325	(95)	-14%
Virgin Islands, British	22,838	(592)	22,747	9	0%
Total Caribbean	1,756,107	(14,111)	977,693	(7,323)	80%
TOTAL COUNTRIES	3,251,211	(83,577)	2,686,884	(35,766)	21%
International & Regional Organizations					
International Organizations	12,300	1,492	10,027	(859)	23%
Total Regional Organizations	7,639	(7,293)	11,130	(10,734)	-31%
Total International & Regional Organizations	19,939	(5,801)	21,157	(11,593)	-6%
GRAND TOTAL	3,271,150	(89,378)	2,708,041	(47,359)	21%
of which: Foreign ABS	36,504	12,188	26,883	1,035	36%
Adjustments: Stock Swaps	N/A	N/A	N/A	N/A	N/A
ADJUSTED GRAND TOTAL	3,271,150	(89,378)	2,708,041	(47,359)	21%

GROSS TRANSACTIONS & NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	620	(80)	660	(48)	-6%
Belgium	2,471	51	2,703	(87)	-9%
Czech Republic	201	(43)	132	4	52%
Denmark	4,764	(34)	4,253	303	12%
Finland	1,604	106	1,071	119	50%
France	38,648	1,878	42,918	432	-10%
Germany	22,680	92	22,963	(1,363)	-1%
Greece	467	(107)	1,055	(105)	-56%
Guernsey	9,102	546	7,478	(1,022)	22%
Ireland	54,301	4,297	58,914	976	-8%
Italy	5,921	169	6,744	(256)	-12%
Jersey	5,513	(609)	5,088	(304)	8%
Luxembourg	34,259	(1,733)	34,475	421	-1%
Monaco	488	42	312	8	56%
Netherlands	24,931	2,845	23,313	333	7%
Norway	5,797	359	6,471	(1)	-10%
Poland	532	12	271	69	96%
Portugal	564	(62)	572	(30)	-1%
Russia	328	(18)	275	(47)	19%
Spain	7,778	744	6,712	796	16%
Sweden	7,544	476	6,938	452	9%
Switzerland	26,428	1,800	28,629	(939)	-8%
Turkey	2,184	150	2,145	(127)	2%
United Kingdom	638,031	19,425	638,145	13,089	0%
Total: Euro Area	195,318	8,102	202,682	1,190	-4%
Total: Europe	900,034	29,268	908,131	12,395	-1%
North America					
Canada	214,238	3,140	248,682	1,012	-14%
Latin America					
Argentina	2,250	78	1,877	(129)	20%
Brazil	16,829	881	16,902	1,380	0%
Chile	2,889	(381)	2,499	(17)	16%
Colombia	1,176	108	1,223	5	-4%
Costa Rica	506	(12)	799	1	-37%
Guatemala	33	(1)	22	(4)	50%
Mexico	14,532	8	13,745	815	6%
Panama	3,120	(102)	3,320	150	-6%
Peru	493	73	585	(15)	-16%
Uruguay	2,359	(757)	1,444	(116)	63%
Venezuela	995	(87)	958	(50)	4%
Total Latin America	45,577	(281)	43,697	1,959	4%
Other Countries					
Australia	34,495	(281)	27,922	1,422	24%
New Zealand	1,033	195	1,000	(144)	3%
Total Other Countries	35,856	138	29,010	1,268	24%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	224,264	16,246	169,942	2,188	32%
China, Mainland	12,509	235	10,776	(310)	16%
China, Taiwan	17,113	3,461	15,365	2,321	11%
India	17,454	(2,010)	13,184	1,910	32%
Indonesia	2,379	(175)	2,116	86	12%
Israel	3,490	(578)	3,331	49	5%
Japan	103,454	4,360	97,698	1,428	6%
Korea, South	21,506	2,284	20,766	1,962	4%
Lebanon	107	7	121	(3)	-12%
Malaysia	7,614	(438)	8,436	32	-10%
Philippines	1,185	77	1,288	(80)	-8%
Singapore	46,289	2,887	41,004	1,676	13%
Thailand	3,213	265	3,258	14	-1%
Total Asia	470,824	27,490	393,954	11,106	20%
Africa					
Egypt	150	78	91	17	65%
Liberia	54	6	58	(2)	-7%
Mauritius	1,884	(332)	1,247	193	51%
South Africa	2,407	141	2,679	(311)	-10%
Total Africa	5,179	(167)	4,573	(77)	13%
Caribbean					
Anguilla	88,698	(892)	83,698	58	6%
Aruba	86	(2)	93	(1)	
Bahamas	19,286	(832)	16,561	275	16%
Barbados	2,407	(199)	2,131	(21)	13%
Bermuda	61,006	(426)	56,658	(302)	8%
Cayman Islands	673,249	(7,755)	614,021	5,299	10%
Cuba	-	-	-	-	
Curacao	9,532	(2,128)	6,015	(385)	58%
St. Kitts and Nevis	122	(22)	146	4	-16%
Trinidad and Tobago	158	40	153	(17)	3%
Virgin Islands, British	39,205	(1,739)	38,779	(567)	1%
Total Caribbean	893,899	(13,935)	822,410	4,158	9%
TOTAL COUNTRIES	2,565,607	45,653	2,450,457	31,821	5%
International & Regional Organizations					
International Organizations	240	(96)	226	58	6%
Total Regional Organizations	3	(1)	3	3	
Total International & Regional Organizations	243	(97)	229	61	6%
GRAND TOTAL	2,565,850	45,556	2,450,686	31,882	5%
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
Adjustments: Stock Swaps	1,064	N/A	-	N/A	N/A
ADJUSTED GRAND TOTAL	2,566,914	45,556	2,450,686	31,882	5%

FOREIGN TRANSACTIONS IN U.S. SECURITIES

GROSS TRANSACTIONS & NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	8,268	76	8,410	178	-2%
Belgium	19,501	(12,171)	41,973	(32,379)	-54%
Czech Republic	29,387	(111)	81,630	(12)	-64%
Denmark	8,839	(911)	14,082	150	-37%
Finland	2,673	(263)	3,441	(377)	-22%
France	1,399,635	44,849	1,702,586	13,618	-18%
Germany	103,403	3,939	118,459	(543)	-13%
Greece	1,927	(69)	1,410	86	37%
Guernsey	11,876	(250)	12,794	(2,320)	-7%
Ireland	118,459	1,333	127,783	(6,945)	-7%
Italy	27,621	(1,047)	32,415	(2,307)	-15%
Jersey	20,707	23	21,728	(960)	-5%
Luxembourg	116,590	(2,600)	126,199	(5,203)	-8%
Monaco	3,558	(304)	3,467	617	3%
Netherlands	88,317	(3,999)	74,315	(2,085)	19%
Norway	37,126	3,282	46,262	5,094	-20%
Poland	21,515	509	26,854	(2,166)	-20%
Portugal	1,465	(291)	1,427	51	3%
Russia	8,765	(2,397)	11,020	(6,026)	-20%
Spain	19,688	(140)	19,695	561	0%
Sweden	23,802	(3,118)	20,085	(453)	19%
Switzerland	100,569	7,929	126,555	20,177	-21%
Turkey	6,381	(1,143)	4,385	(1,525)	46%
United Kingdom	3,983,044	94,612	4,190,374	(4,192)	-5%
Total: Euro Area	1,913,409	29,649	2,263,900	(35,536)	-15%
Total: Europe	6,177,877	126,773	6,830,989	(29,475)	-10%
North America					
Canada	713,810	10,156	746,168	1,076	-4%
Latin America					
Argentina	4,308	184	3,766	10	14%
Brazil	106,635	(3,125)	94,143	(4,831)	13%
Chile	32,723	681	23,427	3,821	40%
Colombia	26,805	(47)	22,986	(900)	17%
Costa Rica	3,178	(242)	3,205	(373)	-1%
Guatemala	1,198	(66)	1,154	110	4%
Mexico	38,785	5,545	59,661	233	-35%
Panama	9,259	2,507	12,174	3,012	-24%
Peru	15,782	274	15,038	1,112	5%
Uruguay	9,484	(586)	9,032	(232)	5%
Venezuela	3,881	941	4,352	(436)	-11%
Total Latin America	254,968	6,476	251,794	1,574	1%
Other Countries					
Australia	49,164	1,564	53,504	3,588	-8%
New Zealand	5,763	(213)	6,615	(449)	-13%
Total Other Countries	55,274	1,400	60,567	3,113	-9%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	166,440	(4,646)	139,267	(5,011)	20%
China, Mainland	257,568	36,376	252,432	22,130	2%
China, Taiwan	52,237	11,963	47,548	(1,014)	10%
India	12,406	(1,086)	14,002	404	-11%
Indonesia	16,803	(553)	25,804	(26)	-35%
Israel	172,377	(1,071)	181,105	(2,311)	-5%
Japan	303,118	(6,396)	307,279	(5,115)	-1%
Korea, South	69,591	7,905	68,982	(1,204)	1%
Lebanon	453	(3)	572	2	-21%
Malaysia	8,237	891	8,497	(333)	-3%
Philippines	15,286	2,444	16,091	(1,309)	-5%
Singapore	160,864	(1,068)	144,921	5,197	11%
Thailand	6,465	919	7,287	(1,239)	-11%
Total Asia	1,339,005	35,513	1,297,132	7,706	3%
Africa					
Egypt	210	(16)	208	(36)	1%
Liberia	311	17	374	(12)	-17%
Mauritius	3,231	385	2,166	(308)	49%
South Africa	4,748	(610)	4,229	(1,151)	12%
Z01 - Total Africa	12,152	146	9,952	(1,908)	22%
Caribbean					
Anguilla	303,968	(3,656)	329,142	664	-8%
Aruba	6,301	(71)	10,431	(129)	-40%
Bahamas	116,047	(649)	97,323	4,537	19%
Barbados	4,159	2,651	903	215	361%
Bermuda	351,334	1,790	320,990	1,214	9%
Cayman Islands	4,689,993	21,189	4,772,578	11,352	-2%
Cuba	1	1	8	(6)	-88%
Curacao	25,305	2,547	20,712	2,234	22%
St. Kitts and Nevis	543	(21)	694	24	-22%
Trinidad and Tobago	3,179	(9)	3,182	76	0%
Virgin Islands, British	214,421	(131)	230,230	6,324	-7%
Total Caribbean	5,717,263	23,737	5,788,123	26,991	-1%
TOTAL COUNTRIES	14,270,349	204,201	14,984,725	9,077	-5%
International & Regional Organizations					
International Organizations	15,562	2,434	18,742	(3,672)	-17%
Total Regional Organizations	1,552	-	1,747	(769)	-11%
Total International & Regional Organizations	17,114	2,434	20,489	(4,441)	-16%
GRAND TOTAL	14,287,463	206,635	15,005,214	4,636	-5%
of which:					
ABS Agency Securities	496,410	53,188	488,748	32,760	2%
ABS Corporate Securities	38,757	9,749	34,544	3,858	12%
Total ABS Securities	535,167	62,937	523,292	36,618	2%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	2	N/A	3	N/A
Stock Swaps	N/A	(864)	N/A	(108,967)	N/A
ABS Repayments - US Corporate	N/A	(5,678)	N/A	(5,469)	N/A
ABS Repayments - US Agency	N/A	(43,140)	N/A	(36,922)	N/A
Total Adjustments	N/A	(49,680)	N/A	(151,355)	N/A
ADJUSTED GRAND TOTAL	14,287,463	156,955	15,005,214	(146,719)	-5%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	6,729	1	6,441	139	4%
Belgium	9,025	(8,363)	28,521	(27,553)	-68%
Czech Republic	29,042	(118)	81,213	41	-64%
Denmark	2,054	(780)	1,861	(375)	10%
Finland	1,496	64	1,600	(240)	-7%
France	1,117,787	48,359	1,415,211	19,167	-21%
Germany	57,714	1,058	58,661	(177)	-2%
Greece	1,307	(53)	606	30	116%
Guernsey	814	54	257	55	217%
Ireland	37,816	874	42,320	(5,078)	-11%
Italy	7,235	(961)	5,514	(810)	31%
Jersey	2,031	39	2,131	(369)	-5%
Luxembourg	34,698	(2,984)	40,859	(5,721)	-15%
Monaco	401	113	495	431	-19%
Netherlands	34,200	(2,010)	18,282	(130)	87%
Norway	20,009	595	24,579	(841)	-19%
Poland	20,782	514	26,067	(2,061)	-20%
Portugal	864	(228)	605	41	43%
Russia	8,234	(2,404)	10,316	(6,022)	-20%
Spain	14,107	(97)	13,114	516	8%
Sweden	8,791	(2,543)	6,010	(346)	46%
Switzerland	31,061	8,035	43,823	16,899	-29%
Turkey	6,240	(1,130)	4,163	(1,517)	50%
United Kingdom	2,807,521	48,595	2,940,929	(41,797)	-5%
Total: Euro Area	1,323,308	35,586	1,632,107	(19,937)	-19%
Total: Europe	4,266,381	86,033	4,777,832	(57,596)	-11%
North America					
Canada	447,103	13,575	459,438	5,874	-3%
Latin America					
Argentina	453	117	254	48	78%
Brazil	98,107	(3,279)	85,832	(4,908)	14%
Chile	23,443	1,423	16,514	3,746	42%
Colombia	22,373	(235)	18,461	(715)	21%
Costa Rica	1,894	(192)	1,420	(356)	33%
Guatemala	931	(55)	785	51	19%
Mexico	13,699	4,551	29,665	721	-54%
Panama	1,973	1,575	3,935	2,619	-50%
Peru	6,205	143	7,580	244	-18%
Uruguay	6,503	(1,177)	6,781	(511)	-4%
Venezuela	706	336	1,400	(912)	-50%
Total Latin America	177,284	3,222	173,480	114	2%
Other Countries					
Australia	16,780	740	20,490	2,982	-18%
New Zealand	1,312	(350)	2,194	(544)	-40%
Total Other Countries	18,140	384	22,722	2,444	-20%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	115,583	(6,657)	84,064	(6,616)	37%
China, Mainland	130,015	17,259	154,356	18,160	-16%
China, Taiwan	13,780	(1,028)	16,656	(10,554)	-17%
India	11,222	(1,214)	12,980	748	-14%
Indonesia	4,839	(289)	10,304	410	-53%
Israel	158,144	(1,114)	157,602	(2,402)	0%
Japan	198,594	(19,426)	216,463	(7,653)	-8%
Korea, South	35,877	7,133	31,859	(4,833)	13%
Lebanon	-	-	-	-	
Malaysia	2,359	(687)	2,048	112	15%
Philippines	14,485	2,379	14,972	(1,404)	-3%
Singapore	120,580	1,630	98,942	6,236	22%
Thailand	4,669	885	5,156	(1,378)	-9%
Total Asia	849,378	2,468	834,010	(6,104)	2%
Africa					
Egypt	82	(8)	63	(33)	30%
Liberia	62	4	84	(22)	-26%
Mauritius	2,488	(12)	1,191	289	109%
South Africa	2,839	(699)	2,978	(1,242)	-5%
Total Africa	8,145	(519)	6,067	(1,605)	34%
Caribbean					
Anguilla	28,570	(2,644)	29,508	(626)	-3%
Aruba	8	(8)	7	1	14%
Bahamas	67,289	(1,769)	57,104	4,696	18%
Barbados	512	96	144	28	256%
Bermuda	38,401	(283)	34,889	1,851	10%
Cayman Islands	2,059,904	21,280	2,187,441	(2,885)	-6%
Cuba	-	-	-	-	
Curacao	13,194	2,112	11,812	2,536	12%
St. Kitts and Nevis	104	44	136	(40)	-24%
Trinidad and Tobago	1,102	(52)	1,006	(84)	10%
Virgin Islands, British	48,217	3,235	52,969	2,095	-9%
Total Caribbean	2,257,557	22,027	2,375,400	7,656	-5%
TOTAL COUNTRIES	8,023,988	127,190	8,648,949	(49,217)	-7%
International & Regional Organizations					
International Organizations	12,880	2,198	14,031	(3,861)	-8%
Total Regional Organizations	824	260	700	(46)	18%
Total International & Regional Organizations	13,704	2,458	14,731	(3,907)	-7%
GRAND TOTAL	8,037,692	129,648	8,663,680	(53,124)	-7%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	2	N/A	3	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	2	N/A	3	N/A
ADJUSTED GRAND TOTAL	8,037,692	129,650	8,663,680	(53,121)	-7%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	50	(12)	121	(21)	-59%
Belgium	336	(10)	487	23	-31%
Czech Republic	-	-	-	-	
Denmark	61	(5)	127	95	-52%
Finland	1	1	1	(1)	0%
France	10,809	2,953	10,308	1,156	5%
Germany	3,784	916	3,486	922	9%
Greece	-	-	22	(22)	-100%
Guernsey	750	(32)	733	(117)	2%
Ireland	42,502	(708)	43,652	(2,406)	-3%
Italy	124	(26)	154	(90)	-19%
Jersey	1,123	43	820	(40)	37%
Luxembourg	24,447	1,743	23,787	1,617	3%
Monaco	-	-	-	-	
Netherlands	27,070	986	25,465	153	6%
Norway	28	(22)	23	3	22%
Poland	-	-	200	(200)	-100%
Portugal	-	-	1	(1)	-100%
Russia	-	-	202	-	-100%
Spain	59	55	148	(72)	-60%
Sweden	48	(8)	-	-	
Switzerland	1,785	(331)	1,639	133	9%
Turkey	-	-	-	-	
United Kingdom	106,705	19,157	96,399	9,249	11%
Total: Euro Area	109,919	5,915	108,712	1,266	1%
Total: Europe	220,462	24,694	208,938	10,358	6%
North America					
Canada	23,564	2,834	27,842	4,148	-15%
Latin America					
Argentina	5	5	3	1	67%
Brazil	16	(2)	91	41	-82%
Chile	30	30	43	(41)	-30%
Colombia	2,102	30	2,289	33	-8%
Costa Rica	-	-	21	(15)	-100%
Guatemala	21	(19)	6	6	250%
Mexico	10,076	898	11,427	(373)	-12%
Panama	687	39	965	101	-29%
Peru	3,247	335	1,124	482	189%
Uruguay	618	498	64	62	866%
Venezuela	22	4	28	(12)	-21%
Total Latin America	17,302	2,000	16,574	164	4%
Other Countries					
Australia	7,671	17	8,383	(43)	-8%
New Zealand	2,489	(19)	2,294	18	9%
Total Other Countries	10,168	4	10,684	(26)	-5%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	7,573	(585)	8,015	(85)	-6%
China, Mainland	112,582	20,208	78,348	3,932	44%
China, Taiwan	18,910	10,966	12,532	9,924	51%
India	445	407	236	(62)	89%
Indonesia	11,284	(124)	15,189	(331)	-26%
Israel	5,712	(64)	12,223	(333)	-53%
Japan	57,488	9,676	45,632	4,070	26%
Korea, South	22,622	352	24,671	2,223	-8%
Lebanon	-	-	-	-	
Malaysia	3,497	1,597	3,091	(209)	13%
Philippines	72	4	152	24	-53%
Singapore	2,007	(271)	2,204	(326)	-9%
Thailand	1,202	4	1,316	4	-9%
Total Asia	272,698	42,708	235,862	19,042	16%
Africa					
Egypt	-	-	7	7	-100%
Liberia	2	-	3	(3)	-33%
Mauritius	24	8	2	(2)	1100%
South Africa	162	14	257	(3)	-37%
Total Africa	210	16	312	8	-33%
Caribbean					
Anguilla	311	151	218	(34)	43%
Aruba	-	-	166	(156)	-100%
Bahamas	2,142	248	2,177	(23)	-2%
Barbados	543	463	148	110	267%
Bermuda	13,603	31	10,113	19	35%
Cayman Islands	120,472	(2,162)	102,507	2,747	18%
Cuba	-	-	-	-	
Curacao	169	(11)	128	(2)	32%
St. Kitts and Nevis	9	(7)	15	(13)	-40%
Trinidad and Tobago	1,219	(23)	1,247	(1)	-2%
Virgin Islands, British	713	(97)	389	(151)	83%
Total Caribbean	139,405	(1,433)	117,271	2,483	19%
TOTAL COUNTRIES	683,809	70,823	617,483	36,177	11%
International & Regional Organizations					
International Organizations	2,110	146	3,700	(156)	-43%
Total Regional Organizations	464	(228)	773	(561)	-40%
Total International & Regional Organizations	2,574	(82)	4,473	(717)	-42%
GRAND TOTAL	686,383	70,741	621,956	35,460	10%
of which:					
ABS Agency Securities	496,410	53,188	488,748	32,760	2%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	496,410	53,188	488,748	32,760	2%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(43,140)	N/A	(36,922)	N/A
Total Adjustments	N/A	(43,140)	N/A	(36,922)	N/A
ADJUSTED GRAND TOTAL	686,383	27,601	621,956	(1,462)	10%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	237	121	437	117	-46%
Belgium	3,979	(2,913)	5,758	(5,146)	-31%
Czech Republic	-	-	1	1	-100%
Denmark	1,200	(16)	1,111	(47)	8%
Finland	277	(33)	383	(183)	-28%
France	18,721	(1,401)	17,343	9	8%
Germany	7,531	2,393	5,891	(255)	28%
Greece	3	1	2	-	50%
Guernsey	577	(271)	399	(13)	45%
Ireland	17,312	1,298	16,764	1,358	3%
Italy	802	40	876	(138)	-8%
Jersey	515	(107)	591	(185)	-13%
Luxembourg	26,261	(329)	19,619	(237)	34%
Monaco	64	(28)	108	54	-41%
Netherlands	8,619	(1,135)	7,122	(906)	21%
Norway	6,403	1,173	8,922	2,590	-28%
Poland	4	-	-	-	-
Portugal	85	(43)	59	51	44%
Russia	7	7	4	4	75%
Spain	2,337	(41)	1,789	235	31%
Sweden	494	(248)	1,184	(724)	-58%
Switzerland	13,176	(884)	13,057	893	1%
Turkey	2	(2)	2	(2)	0%
United Kingdom	193,736	36,406	202,181	32,371	-4%
Total: Euro Area	86,245	(2,045)	76,198	(5,110)	13%
Total: Europe	303,139	33,743	305,531	29,493	-1%
North America					
Canada	45,749	(6,917)	39,016	(1,338)	17%
Latin America					
Argentina	305	81	265	17	15%
Brazil	1,087	89	931	199	17%
Chile	715	15	556	(40)	29%
Colombia	693	(235)	561	(199)	24%
Costa Rica	80	(24)	88	(16)	-9%
Guatemala	56	4	156	60	-64%
Mexico	1,337	159	1,133	55	18%
Panama	2,126	846	2,194	466	-3%
Peru	432	164	539	123	-20%
Uruguay	889	63	749	195	19%
Venezuela	754	500	745	443	1%
Total Latin America	8,948	1,880	8,286	1,382	8%
Other Countries					
Australia	3,882	306	3,746	(288)	4%
New Zealand	188	82	128	12	47%
Total Other Countries	4,080	388	3,914	(310)	4%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS						
USD Millions	2Q 2015		1Q 2015		Gross Change %	
	Gross Activity	Net Purchases	Gross Activity	Net Purchases		
Asia						
China, Hong Kong	3,510	1,004	3,168	770	11%	
China, Mainland	4,568	1,682	3,229	377	41%	
China, Taiwan	3,251	2,019	3,057	19	6%	
India	40	(30)	82	(28)	-51%	
Indonesia	368	(140)	128	(90)	188%	
Israel	1,148	360	1,010	238	14%	
Japan	10,944	1,944	13,458	(3,390)	-19%	
Korea, South	4,927	327	6,088	332	-19%	
Lebanon	13	1	15	(3)	-13%	
Malaysia	417	235	448	68	-7%	
Philippines	106	68	209	89	-49%	
Singapore	5,837	705	7,165	(531)	-19%	
Thailand	101	9	349	(1)	-71%	
Total Asia	39,961	5,091	42,380	(3,866)	-6%	
Africa						
Egypt	2	(2)	2	(2)	0%	
Liberia	123	3	136	2	-10%	
Mauritius	55	5	40	8	38%	
South Africa	99	(73)	57	25	74%	
Total Africa	369	(71)	568	312	-35%	
Caribbean						
Anguilla	76	28	220	36	-65%	
Aruba	47	(45)	50	36	-6%	
Bahamas	5,104	2,200	2,575	369	98%	
Barbados	2,259	2,029	235	9	861%	
Bermuda	19,600	698	16,503	111	19%	
Cayman Islands	175,795	1,079	169,437	8,429	4%	
Cuba	-	-	-	-	-	
Curacao	146	76	914	(516)	-84%	
St. Kitts and Nevis	125	(1)	78	14	60%	
Trinidad and Tobago	321	43	347	103	-7%	
Virgin Islands, British	6,544	1,222	6,429	457	2%	
Total Caribbean	210,327	7,423	197,352	9,430	7%	
TOTAL COUNTRIES	612,573	41,537	597,047	35,103	3%	
International & Regional Organizations						
International Organizations	306	134	441	323	-31%	
Total Regional Organizations	252	(32)	225	(133)	12%	
Total International & Regional Organizations	558	102	666	190	-16%	
GRAND TOTAL	613,131	41,639	597,713	35,293	3%	
of which:						
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A	
ABS Corporate Securities	38,757	9,749	34,544	3,858	12%	
Total ABS Securities	38,757	9,749	34,544	3,858	12%	
Adjustments						
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A	
Stock Swaps	N/A	N/A	N/A	N/A	N/A	
ABS Repayments - US Corporate	N/A	(5,678)	N/A	(5,469)	N/A	
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A	
Total Adjustments	N/A	(5,678)	N/A	(5,469)	N/A	
ADJUSTED GRAND TOTAL	613,131	35,961	597,713	29,824	3%	

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,252	(34)	1,411	(57)	-11%
Belgium	6,161	(885)	7,207	297	-15%
Czech Republic	345	7	416	(54)	-17%
Denmark	5,524	(110)	10,983	477	-50%
Finland	899	(295)	1,457	47	-38%
France	252,318	(5,062)	259,724	(6,714)	-3%
Germany	34,374	(428)	50,421	(1,033)	-32%
Greece	617	(17)	780	78	-21%
Guernsey	9,735	(1)	11,405	(2,245)	-15%
Ireland	20,829	(131)	25,047	(819)	-17%
Italy	19,460	(100)	25,871	(1,269)	-25%
Jersey	17,038	48	18,186	(366)	-6%
Luxembourg	31,184	(1,030)	41,934	(862)	-26%
Monaco	3,093	(389)	2,864	132	8%
Netherlands	18,428	(1,840)	23,446	(1,202)	-21%
Norway	10,686	1,536	12,738	3,342	-16%
Poland	729	(5)	587	95	24%
Portugal	516	(20)	762	(40)	-32%
Russia	524	-	498	(8)	5%
Spain	3,185	(57)	4,644	(118)	-31%
Sweden	14,469	(319)	12,891	617	12%
Switzerland	54,547	1,109	68,036	2,252	-20%
Turkey	139	(11)	220	(6)	-37%
United Kingdom	875,082	(9,546)	950,865	(4,015)	-8%
Total: Euro Area	393,937	(9,807)	446,883	(11,755)	-12%
Total: Europe	1,387,895	(17,697)	1,538,688	(11,730)	-10%
North America					
Canada	197,394	664	219,872	(7,608)	-10%
Latin America					
Argentina	3,545	(19)	3,244	(56)	9%
Brazil	7,425	67	7,289	(163)	2%
Chile	8,535	(787)	6,314	156	35%
Colombia	1,637	393	1,675	(19)	-2%
Costa Rica	1,204	(26)	1,676	14	-28%
Guatemala	190	4	207	(7)	-8%
Mexico	13,673	(63)	17,436	(170)	-22%
Panama	4,473	47	5,080	(174)	-12%
Peru	5,898	(368)	5,795	263	2%
Uruguay	1,474	30	1,438	22	3%
Venezuela	2,399	101	2,179	45	10%
Total Latin America	51,434	(626)	53,454	(86)	-4%
Other Countries					
Australia	20,831	501	20,885	937	0%
New Zealand	1,774	74	1,999	65	-11%
Total Other Countries	22,886	624	23,247	1,005	-2%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	2Q 2015		1Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	39,774	1,592	44,020	920	-10%
China, Mainland	10,403	(2,773)	16,499	(339)	-37%
China, Taiwan	16,296	6	15,303	(403)	6%
India	699	(249)	704	(254)	-1%
Indonesia	312	-	183	(15)	70%
Israel	7,373	(253)	10,270	186	-28%
Japan	36,092	1,410	31,726	1,858	14%
Korea, South	6,165	93	6,364	1,074	-3%
Lebanon	440	(4)	557	5	-21%
Malaysia	1,964	(254)	2,910	(304)	-33%
Philippines	623	(7)	758	(18)	-18%
Singapore	32,440	(3,132)	36,610	(182)	-11%
Thailand	493	21	466	136	6%
Total Asia	176,968	(14,754)	184,880	(1,366)	-4%
Africa					
Egypt	126	(6)	136	(8)	-7%
Liberia	124	10	151	11	-18%
Mauritius	664	384	933	(603)	-29%
South Africa	1,648	148	937	69	76%
Total Africa	3,428	720	3,005	(623)	14%
Caribbean					
Anguilla	275,011	(1,191)	299,196	1,288	-8%
Aruba	6,246	(18)	10,208	(10)	-39%
Bahamas	41,512	(1,328)	35,467	(505)	17%
Barbados	845	63	376	68	125%
Bermuda	279,730	1,344	259,485	(767)	8%
Cayman Islands	2,333,822	992	2,313,193	3,061	1%
Cuba	1	1	8	(6)	-88%
Curacao	11,796	370	7,858	216	50%
St. Kitts and Nevis	305	(57)	465	63	-34%
Trinidad and Tobago	537	23	582	58	-8%
Virgin Islands, British	158,947	(4,491)	170,443	3,923	-7%
Total Caribbean	3,109,974	(4,280)	3,098,100	7,422	0%
TOTAL COUNTRIES	4,949,979	(35,349)	5,121,246	(12,986)	-3%
International & Regional Organizations					
International Organizations	266	(44)	570	22	-53%
Total Regional Organizations	12	-	49	(29)	-76%
Total International & Regional Organizations	278	(44)	619	(7)	-55%
GRAND TOTAL	4,950,257	(35,393)	5,121,865	(12,993)	-3%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	(864)	N/A	(108,967)	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	(864)	N/A	(108,967)	N/A
ADJUSTED GRAND TOTAL	4,950,257	(36,257)	5,121,865	(121,960)	-3%

NOTES

Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the August 17, 2015 TIC data release.

ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

Kyle Brandon
Managing Director, Director of Research

SIFMA RESEARCH

Sharon Sung – Assistant Vice President, Research
ssung@sifma.org

Sheeba Ogirala – Intern, Research
sogirala@sifma.org

General Research Contact: research@sifma.org