



FOREIGN ACTIVITY REPORT

Fourth Quarter 2015

RESEARCH REPORT

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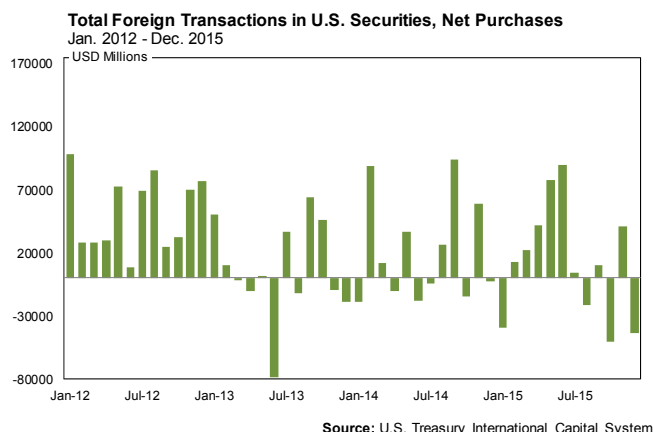
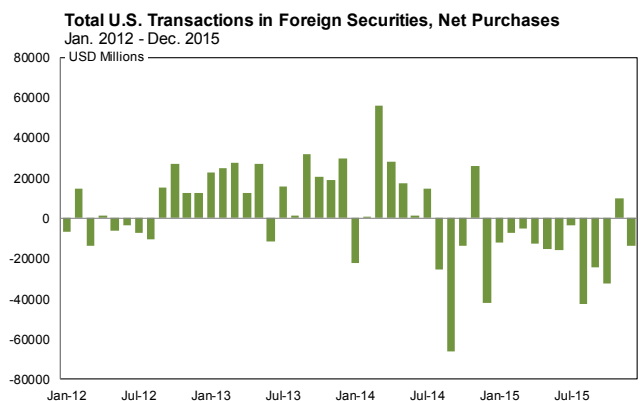
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ALL SECURITIES TRANSACTIONS

HIGHLIGHTS



U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	4Q 2015		3Q 2015		Change Gross
	Gross	Net	Gross	Net	
Foreign Bonds	2,663,299	(45,189)	2,958,450	(97,324)	-10%
Foreign Stocks	2,259,367	8,261	2,311,114	26,822	-2%
Total	4,922,666	(36,928)	5,269,564	(70,502)	-7%

Source: U.S. Treasury International Capital System

FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	4Q 2015		3Q 2015		Change Gross
	Gross	Net	Gross	Net	
U.S. Treasury Bonds & Notes	7,266,374	(52,694)	8,583,031	(46,321)	-15%
U.S. Agency Bonds & Notes	653,517	25,755	669,382	24,742	-2%
U.S. Corporate Bonds	515,522	21,620	496,660	43,964	4%
U.S. Corporate Stocks	5,366,993	(47,265)	5,494,903	(30,063)	-2%
Total	13,802,406	(52,584)	15,243,976	(7,678)	-9%

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS, 4Q'15**LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS**

USD Millions

Net Purchases	Amount	Net Sales	Amount
United Kingdom	76,188	Cayman Islands	(40,237)
France	15,397	Japan	(33,297)
Germany	7,977	China, Hong Kong	(19,100)
China, Taiwan	7,932	China, Mainland	(17,470)
Korea, South	3,633	Luxembourg	(9,161)
Sweden	2,978	Mexico	(8,565)
Bahamas	2,509	Belgium	(6,875)
Australia	2,471	Russia	(6,526)
Israel	2,264	Switzerland	(6,155)
Panama	1,805	India	(5,252)

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 4Q'15**LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS**

USD Millions

Net Purchases	Amount	Net Sales	Amount
Belgium	21,801	United Kingdom	(21,189)
Luxembourg	17,755	Germany	(15,332)
Cayman Islands	12,757	Canada	(14,800)
Ireland	4,396	France	(10,392)
Brazil	2,382	Japan	(7,893)
Guernsey	1,604	Korea, South	(5,736)
Indonesia	1,533	Poland	(3,783)
Philippines	1,243	Spain	(2,700)
China, Mainland	939	Singapore	(2,297)
Barbados	903	Norway	(2,008)

Source: U.S. Treasury International Capital System

U.S. TRANSACTIONS IN FOREIGN SECURITIES

GROSS TRANSACTIONS & NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	2,423	(1,295)	4,308	(1,196)	-44%
Belgium	25,565	21,801	42,551	36,427	-40%
Czech Republic	253	49	307	(117)	-18%
Denmark	15,762	(122)	9,466	(58)	67%
Finland	2,947	(161)	3,938	(976)	-25%
France	91,110	(10,392)	96,944	(5,806)	-6%
Germany	63,334	(15,332)	64,737	(13,455)	-2%
Greece	557	(15)	694	(498)	-20%
Guernsey	7,774	1,604	8,019	1,727	-3%
Ireland	76,650	4,396	64,754	6,812	18%
Italy	27,839	(1,413)	20,262	(1,126)	37%
Jersey	5,021	5	5,348	124	-6%
Luxembourg	92,941	17,755	80,427	16,605	16%
Monaco	571	(7)	456	62	25%
Netherlands	47,674	(1,572)	50,680	(9,866)	-6%
Norway	13,714	(2,008)	12,990	744	6%
Poland	6,473	(3,783)	3,353	(1,289)	93%
Portugal	1,734	(310)	669	59	159%
Russia	2,715	741	2,209	701	23%
Spain	36,706	(2,700)	32,988	896	11%
Sweden	23,097	(1,733)	24,586	(1,328)	-6%
Switzerland	36,493	(503)	31,069	229	17%
Turkey	3,396	360	3,139	(799)	8%
United Kingdom	1,114,233	(21,189)	1,159,786	(33,010)	-4%
Total: Euro Area	471,058	10,524	464,672	27,758	1%
Total: Europe	1,704,867	(17,707)	1,729,305	(5,781)	-1%
North America					
Canada	373,278	(14,800)	355,939	(14,561)	5%
Latin America					
Argentina	6,304	(1,996)	3,546	(328)	78%
Brazil	45,718	2,382	47,605	(2,145)	-4%
Chile	7,543	(1,355)	10,301	(1,679)	-27%
Colombia	3,818	(826)	3,935	395	-3%
Costa Rica	992	(48)	916	(64)	8%
Guatemala	503	85	667	199	-25%
Mexico	48,205	797	40,188	2,444	20%
Panama	7,273	(501)	6,475	(323)	12%
Peru	2,860	(12)	5,458	1,374	-48%
Uruguay	6,943	(881)	6,978	(822)	-1%
Venezuela	1,423	(193)	1,363	(51)	4%
Total Latin America	134,287	(4,271)	129,005	(1,053)	4%
Other Countries					
Australia	59,317	(743)	59,954	(13,224)	-1%
New Zealand	1,587	(139)	3,627	1,245	-56%
Total Other Countries	61,278	(670)	63,751	(11,993)	-4%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	165,807	(377)	189,150	(1,312)	-12%
China, Mainland	25,617	939	35,073	1,171	-27%
China, Taiwan	16,273	(19)	18,485	(177)	-12%
India	10,943	(141)	13,036	1,584	-16%
Indonesia	5,817	1,533	4,723	(57)	23%
Israel	4,734	(1,944)	5,086	(854)	-7%
Japan	115,827	(7,893)	127,894	(9,742)	-9%
Korea, South	40,594	(5,736)	36,844	(5,132)	10%
Lebanon	185	(105)	149	37	24%
Malaysia	8,647	(791)	14,801	(3,031)	-42%
Philippines	2,567	1,243	2,097	561	22%
Singapore	45,291	(2,297)	54,118	(1,000)	-16%
Thailand	4,822	12	6,112	(484)	-21%
Total Asia	461,739	(15,037)	519,771	(16,885)	-11%
Africa					
Egypt	78	(50)	1,133	(863)	-93%
Liberia	58	12	178	(164)	-67%
Mauritius	579	49	1,891	711	-69%
South Africa	7,151	627	8,215	1,083	-13%
Total Africa	8,992	726	13,148	642	-32%
Carribean					
Anguilla	78,601	(821)	82,056	708	-4%
Aruba	145	(13)	228	(22)	-36%
Bahamas	51,193	(45)	51,244	434	0%
Barbados	15,237	903	17,306	(498)	-12%
Bermuda	175,840	(1,770)	167,706	(1,422)	5%
Cayman Islands	1,761,433	12,757	2,040,753	(10,815)	-14%
Cuba	216	(206)	-	-	
Curacao	6,551	(259)	7,862	160	-17%
St. Kitts and Nevis	324	10	293	43	11%
Trinidad and Tobago	265	41	598	96	-56%
Virgin Islands, British	63,254	134	57,198	830	11%
Total Caribbean	2,153,931	10,537	2,428,565	(8,893)	-11%
TOTAL COUNTRIES	4,898,372	(41,222)	5,239,484	(58,524)	-7%
International & Regional Organizations					
International Organizations	16,848	11,202	15,128	2,842	11%
Total Regional Organizations	7,446	(6,908)	14,952	(14,820)	-50%
Total International & Regional Organizations	24,294	4,294	30,080	(11,978)	-19%
GRAND TOTAL	4,922,666	(36,928)	5,269,564	(70,502)	-7%
of which: Foreign ABS	26,598	8,774	26,581	7,907	0%
Adjustments: Stock Swaps	N/A	2,798	N/A	-	N/A
ADJUSTED GRAND TOTAL	4,922,666	(34,130)	5,269,564	(70,502)	-7%

GROSS TRANSACTIONS & NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,812	(1,230)	3,842	(1,226)	-53%
Belgium	22,331	21,047	39,636	36,966	-44%
Czech Republic	68	4	221	(127)	-69%
Denmark	10,337	(545)	5,350	60	93%
Finland	1,875	(235)	2,905	(935)	-35%
France	47,500	(9,882)	55,906	(8,500)	-15%
Germany	39,054	(14,798)	41,125	(12,683)	-5%
Greece	97	(17)	496	(450)	-80%
Guernsey	2,431	1,789	2,288	1,852	6%
Ireland	20,118	7,972	19,341	6,645	4%
Italy	20,920	(1,962)	14,933	(1,303)	40%
Jersey	523	39	722	290	-28%
Luxembourg	42,293	17,775	31,986	16,434	32%
Monaco	81	(33)	27	5	200%
Netherlands	27,043	(1,385)	29,970	(6,664)	-10%
Norway	7,418	(1,552)	6,508	508	14%
Poland	6,087	(3,739)	2,575	(1,303)	136%
Portugal	1,083	(313)	316	8	243%
Russia	2,410	698	1,904	752	27%
Spain	29,958	(2,990)	24,947	997	20%
Sweden	13,467	(1,141)	17,455	(1,683)	-23%
Switzerland	11,022	(704)	8,326	(172)	32%
Turkey	1,151	281	1,265	(811)	-9%
United Kingdom	489,774	(21,324)	555,320	(39,510)	-12%
Total: Euro Area	255,164	13,660	266,487	29,139	-4%
Total: Europe	803,225	(14,201)	871,104	(11,700)	-8%
North America					
Canada	181,770	(17,680)	164,183	(15,275)	11%
Latin America					
Argentina	4,519	(2,039)	1,777	(293)	154%
Brazil	30,589	3,035	33,897	(2,555)	-10%
Chile	5,216	(1,418)	8,058	(1,644)	-35%
Colombia	3,141	(869)	2,900	374	8%
Costa Rica	159	(23)	145	(31)	10%
Guatemala	484	84	640	202	-24%
Mexico	36,733	1,115	28,733	2,331	28%
Panama	3,465	79	3,043	(69)	14%
Peru	2,544	(44)	5,083	1,363	-50%
Uruguay	5,614	(950)	5,806	(798)	-3%
Venezuela	793	(233)	494	(50)	61%
Total Latin America	95,636	(2,986)	91,778	(1,160)	4%
Other Countries					
Australia	33,059	(1,987)	33,546	(15,404)	-1%
New Zealand	367	(185)	2,226	1,260	-84%
Total Other Countries	33,678	(1,960)	35,807	(14,141)	-6%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	11,309	(3,839)	9,540	(218)	19%
China, Mainland	14,863	(637)	22,687	157	-34%
China, Taiwan	2,210	(582)	1,991	(449)	11%
India	493	(285)	1,570	602	-69%
Indonesia	3,967	1,255	3,028	34	31%
Israel	2,244	(1,758)	1,316	(622)	71%
Japan	22,670	(2,894)	32,198	(6,600)	-30%
Korea, South	19,239	(4,249)	15,494	(6,886)	24%
Lebanon	106	(102)	56	44	89%
Malaysia	4,058	(1,066)	7,892	(3,254)	-49%
Philippines	1,297	959	883	391	47%
Singapore	5,254	(1,060)	9,730	(2,130)	-46%
Thailand	1,991	(591)	3,020	(390)	-34%
Total Asia	97,550	(12,560)	115,200	(18,780)	-15%
Africa					
Egypt	24	(22)	1,068	(880)	-98%
Liberia	2	-	105	(103)	-98%
Mauritius	29	(13)	24	-	21%
South Africa	5,085	555	6,035	1,069	-16%
Total Africa	6,024	544	8,523	(217)	-29%
Carribean					
Anguilla	12	(12)	3	(3)	300%
Aruba	25	(13)	27	(21)	-7%
Bahamas	14,619	(19)	11,381	(247)	28%
Barbados	797	191	331	(45)	141%
Bermuda	126,834	(382)	113,141	(1,463)	12%
Cayman Islands	1,262,492	698	1,496,068	(22,422)	-16%
Cuba	216	(206)	-	-	
Curacao	433	41	373	(307)	16%
St. Kitts and Nevis	182	12	157	57	16%
Trinidad and Tobago	137	(33)	325	55	-58%
Virgin Islands, British	14,865	(645)	16,922	(1,238)	-12%
Total Caribbean	1,421,375	(599)	1,641,958	(24,046)	-13%
TOTAL COUNTRIES	2,639,258	(49,442)	2,928,553	(85,319)	-10%
International & Regional Organizations					
International Organizations	16,600	11,162	14,951	2,815	11%
Total Regional Organizations	7,441	(6,909)	14,946	(14,820)	-50%
Total International & Regional Organizations	24,041	4,253	29,897	(12,005)	-20%
GRAND TOTAL	2,663,299	(45,189)	2,958,450	(97,324)	-10%
of which: Foreign ABS	26,598	8,774	26,581	7,907	0%
Adjustments: Stock Swaps	N/A	N/A	N/A	N/A	N/A
ADJUSTED GRAND TOTAL	2,663,299	(45,189)	2,958,450	(97,324)	-10%

GROSS TRANSACTIONS & NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	611	(65)	466	30	31%
Belgium	3,234	754	2,915	(539)	11%
Czech Republic	185	45	86	10	115%
Denmark	5,425	423	4,116	(118)	32%
Finland	1,072	74	1,033	(41)	4%
France	43,610	(510)	41,038	2,694	6%
Germany	24,280	(534)	23,612	(772)	3%
Greece	460	2	198	(48)	132%
Guernsey	5,343	(185)	5,731	(125)	-7%
Ireland	56,532	(3,576)	45,413	167	24%
Italy	6,919	549	5,329	177	30%
Jersey	4,498	(34)	4,626	(166)	-3%
Luxembourg	50,648	(20)	48,441	171	5%
Monaco	490	26	429	57	14%
Netherlands	20,631	(187)	20,710	(3,202)	0%
Norway	6,296	(456)	6,482	236	-3%
Poland	386	(44)	778	14	-50%
Portugal	651	3	353	51	84%
Russia	305	43	305	(51)	0%
Spain	6,748	290	8,041	(101)	-16%
Sweden	9,630	(592)	7,131	355	35%
Switzerland	25,471	201	22,743	401	12%
Turkey	2,245	79	1,874	12	20%
United Kingdom	624,459	135	604,466	6,500	3%
Total: Euro Area	215,894	(3,136)	198,185	(1,381)	9%
Total: Europe	901,642	(3,506)	858,201	5,919	5%
North America					
Canada	191,508	2,880	191,756	714	0%
Latin America					
Argentina	1,785	43	1,769	(35)	1%
Brazil	15,129	(653)	13,708	410	10%
Chile	2,327	63	2,243	(35)	4%
Colombia	677	43	1,035	21	-35%
Costa Rica	833	(25)	771	(33)	8%
Guatemala	19	1	27	(3)	-30%
Mexico	11,472	(318)	11,455	113	0%
Panama	3,808	(580)	3,432	(254)	11%
Peru	316	32	375	11	-16%
Uruguay	1,329	69	1,172	(24)	13%
Venezuela	630	40	869	(1)	-28%
Total Latin America	38,651	(1,285)	37,227	107	4%
Other Countries					
Australia	26,258	1,244	26,408	2,180	-1%
New Zealand	1,220	46	1,401	(15)	-13%
Total Other Countries	27,600	1,290	27,944	2,148	-1%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	154,498	3,462	179,610	(1,094)	-14%
China, Mainland	10,754	1,576	12,386	1,014	-13%
China, Taiwan	14,063	563	16,494	272	-15%
India	10,450	144	11,466	982	-9%
Indonesia	1,850	278	1,695	(91)	9%
Israel	2,490	(186)	3,770	(232)	-34%
Japan	93,157	(4,999)	95,696	(3,142)	-3%
Korea, South	21,355	(1,487)	21,350	1,754	0%
Lebanon	79	(3)	93	(7)	-15%
Malaysia	4,589	275	6,909	223	-34%
Philippines	1,270	284	1,214	170	5%
Singapore	40,037	(1,237)	44,388	1,130	-10%
Thailand	2,831	603	3,092	(94)	-8%
Total Asia	364,189	(2,477)	404,571	1,895	-10%
Africa					
Egypt	54	(28)	65	17	-17%
Liberia	56	12	73	(61)	-23%
Mauritius	550	62	1,867	711	-71%
South Africa	2,066	72	2,180	14	-5%
Total Africa	2,968	182	4,625	859	-36%
Carribean					
Anguilla	78,589	(809)	82,053	711	-4%
Aruba	120	-	201	(1)	-
Bahamas	36,574	(26)	39,863	681	-8%
Barbados	14,440	712	16,975	(453)	-15%
Bermuda	49,006	(1,388)	54,565	41	-10%
Cayman Islands	498,941	12,059	544,685	11,607	-8%
Cuba	-	-	-	-	-
Curacao	6,118	(300)	7,489	467	-18%
St. Kitts and Nevis	142	(2)	136	(14)	4%
Trinidad and Tobago	128	74	273	41	-53%
Virgin Islands, British	48,389	779	40,276	2,068	20%
Total Caribbean	732,556	11,136	786,607	15,153	-7%
TOTAL COUNTRIES	2,259,114	8,220	2,310,931	26,795	-2%
International & Regional Organizations					
International Organizations	248	40	177	27	40%
Total Regional Organizations	5	1	6	-	-
Total International & Regional Organizations	253	41	183	27	38%
GRAND TOTAL	2,259,367	8,261	2,311,114	26,822	-2%
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
Adjustments: Stock Swaps	N/A	2,798	N/A	-	N/A
ADJUSTED GRAND TOTAL	2,259,367	11,059	2,311,114	26,822	-2%

FOREIGN TRANSACTIONS IN U.S. SECURITIES

GROSS TRANSACTIONS & NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	7,913	(477)	6,341	15	25%
Belgium	14,565	(6,875)	11,904	(4,592)	22%
Czech Republic	1,686	26	2,768	182	-39%
Denmark	13,865	(163)	10,077	(1,175)	38%
Finland	2,971	(67)	2,261	113	31%
France	981,311	15,397	1,558,453	13,925	-37%
Germany	99,125	7,977	121,381	5,343	-18%
Greece	907	211	1,103	(237)	-18%
Guernsey	9,474	34	10,886	146	-13%
Ireland	136,521	1,057	136,845	4,277	0%
Italy	27,478	(2,094)	29,346	(422)	-6%
Jersey	16,703	113	21,697	439	-23%
Luxembourg	113,275	(9,161)	118,074	(10,116)	-4%
Monaco	1,997	(43)	3,616	424	-45%
Netherlands	67,715	(2,741)	76,685	(1,733)	-12%
Norway	35,165	1,375	29,407	4,363	20%
Poland	14,901	(1,595)	14,930	(5,332)	0%
Portugal	765	(101)	878	(80)	-13%
Russia	25,532	(6,526)	13,141	1,795	94%
Spain	19,473	(1,517)	20,380	332	-4%
Sweden	23,828	2,978	25,177	1,763	-5%
Switzerland	105,839	(6,155)	103,378	(344)	2%
Turkey	10,138	(1,118)	3,959	295	156%
United Kingdom	4,085,656	76,188	4,497,105	28,721	-9%
Total: Euro Area	1,477,188	1,810	2,089,298	6,902	-29%
Total: Europe	5,833,388	64,770	6,833,267	36,367	-15%
North America					
Canada	635,466	1,100	706,619	10,845	-10%
Latin America					
Argentina	5,489	(1,791)	3,600	222	52%
Brazil	82,092	(858)	80,127	(4,475)	2%
Chile	31,134	(1,750)	33,344	170	-7%
Colombia	26,545	(631)	21,561	55	23%
Costa Rica	5,405	7	5,684	198	-5%
Guatemala	1,271	(103)	1,186	(124)	7%
Mexico	57,373	(8,565)	43,891	(10,589)	31%
Panama	10,077	1,805	9,202	1,310	10%
Peru	13,427	1,403	16,122	(928)	-17%
Uruguay	8,361	(497)	9,136	950	-8%
Venezuela	4,563	367	4,487	101	2%
Total Latin America	248,804	(10,872)	231,057	(12,849)	8%
Other Countries					
Australia	40,245	2,471	40,458	(1,810)	-1%
New Zealand	4,934	772	5,096	338	-3%
Total Other Countries	45,521	3,383	45,912	(1,394)	-1%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	178,004	(19,100)	184,204	(8,438)	-3%
China, Mainland	301,992	(17,470)	281,814	(48,786)	7%
China, Taiwan	39,180	7,932	51,980	14,564	-25%
India	15,442	(5,252)	14,542	(6,770)	6%
Indonesia	12,149	1,127	13,684	(340)	-11%
Israel	115,772	2,264	155,473	375	-26%
Japan	344,445	(33,297)	353,423	(11,699)	-3%
Korea, South	55,125	3,633	53,369	1,485	3%
Lebanon	263	(21)	377	21	-30%
Malaysia	7,095	1,275	7,782	(1,902)	-9%
Philippines	12,664	1,348	16,120	1,060	-21%
Singapore	121,151	973	125,687	(3,899)	-4%
Thailand	10,537	(1,453)	11,119	1,037	-5%
Total Asia	1,290,312	(64,668)	1,342,899	(66,405)	-4%
Africa					
Egypt	170	(10)	224	10	-24%
Liberia	320	(20)	312	12	3%
Mauritius	1,005	3	3,671	(665)	-73%
South Africa	2,360	(522)	6,046	3,744	-61%
Z01 - Total Africa	6,507	(357)	14,405	4,195	-55%
Carribean					
Anguilla	332,320	(1,484)	357,643	(885)	-7%
Aruba	7,027	(9)	6,258	(2)	12%
Bahamas	230,777	2,509	230,665	(2,041)	0%
Barbados	102,696	(314)	129,599	229	-21%
Bermuda	319,270	(308)	341,813	611	-7%
Cayman Islands	4,407,021	(40,237)	4,691,880	29,846	-6%
Cuba	8	2	1	1	700%
Curacao	18,143	(1,283)	19,512	(452)	-7%
St. Kitts and Nevis	521	51	623	105	-16%
Trinidad and Tobago	3,200	82	3,762	(482)	-15%
Virgin Islands, British	300,242	(2,822)	262,460	(2,958)	14%
Total Caribbean	5,722,653	(43,707)	6,045,897	24,081	-5%
TOTAL COUNTRIES					
	13,782,651	(50,351)	15,220,056	(5,160)	-9%
International & Regional Organizations					
International Organizations	16,257	(565)	21,275	(2,449)	-24%
Total Regional Organizations	3,498	(1,668)	2,645	(69)	32%
Total International & Regional Organizations	19,755	(2,233)	23,920	(2,518)	-17%
GRAND TOTAL					
	13,802,406	(52,584)	15,243,976	(7,678)	-9%
of which:					
ABS Agency Securities	450,514	22,830	476,770	23,148	-6%
ABS Corporate Securities	32,381	575	25,051	5,991	29%
Total ABS Securities	482,895	23,405	501,821	29,139	-4%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	2	N/A	3	N/A
Stock Swaps	N/A	(5,187)	N/A	(1,620)	N/A
ABS Repayments - US Corporate	N/A	(5,165)	N/A	(5,437)	N/A
ABS Repayments - US Agency	N/A	(32,451)	N/A	(37,451)	N/A
Total Adjustments	N/A	(42,801)	N/A	(44,505)	N/A
ADJUSTED GRAND TOTAL					
	13,802,406	(95,385)	15,243,976	(52,183)	-9%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	6,371	(545)	4,728	(176)	35%
Belgium	3,641	(2,791)	1,453	(975)	151%
Czech Republic	1,334	22	2,358	132	-43%
Denmark	5,181	817	2,272	(454)	128%
Finland	1,694	(138)	1,540	(66)	10%
France	635,159	17,097	1,264,143	11,229	-50%
Germany	47,592	6,042	57,997	3,593	-18%
Greece	377	205	648	(248)	-42%
Guernsey	1,337	21	960	146	39%
Ireland	51,765	3,475	49,767	7,177	4%
Italy	6,370	(1,456)	4,854	(906)	31%
Jersey	1,388	70	1,572	38	-12%
Luxembourg	34,599	(8,573)	33,686	(12,980)	3%
Monaco	441	(97)	870	628	-49%
Netherlands	17,691	(2,753)	30,010	(1,060)	-41%
Norway	16,557	1,097	13,613	851	22%
Poland	14,173	(1,539)	13,906	(5,404)	2%
Portugal	169	(91)	146	(76)	16%
Russia	25,122	(6,538)	12,535	1,817	100%
Spain	12,152	(1,254)	14,730	(192)	-18%
Sweden	11,140	3,132	10,814	2,338	3%
Switzerland	34,208	664	31,085	(57)	10%
Turkey	9,882	(1,104)	3,786	310	161%
United Kingdom	2,594,812	43,380	3,167,287	(353)	-18%
Total: Euro Area	818,034	9,398	1,463,827	5,311	-44%
Total: Europe	3,541,348	47,866	4,728,427	4,079	-25%
North America					
Canada	386,797	6,637	446,384	13,774	-13%
Latin America					
Argentina	1,920	(1,672)	263	103	630%
Brazil	74,209	(353)	71,519	(4,355)	4%
Chile	21,862	(1,208)	20,415	213	7%
Colombia	22,294	(1,074)	17,035	365	31%
Costa Rica	2,066	12	2,070	222	0%
Guatemala	1,004	(96)	810	(172)	24%
Mexico	32,015	(11,543)	19,354	(10,126)	65%
Panama	3,219	1,459	1,887	1,019	71%
Peru	7,322	1,140	6,957	(351)	5%
Uruguay	6,526	(684)	6,557	473	0%
Venezuela	1,791	497	1,315	(167)	36%
Total Latin America	175,226	(13,698)	148,706	(12,828)	18%
Other Countries					
Australia	12,688	1,232	11,010	(34)	15%
New Zealand	1,510	692	884	208	71%
Total Other Countries	14,354	2,020	11,929	175	20%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	111,561	(8,687)	122,827	(497)	-9%
China, Mainland	175,724	(14,162)	180,697	(43,115)	-3%
China, Taiwan	12,172	(1,452)	11,333	(1,507)	7%
India	14,015	(5,363)	13,192	(6,524)	6%
Indonesia	2,710	986	2,259	(513)	20%
Israel	102,031	2,043	141,400	(114)	-28%
Japan	253,083	(42,757)	265,496	(27,262)	-5%
Korea, South	25,856	(8)	19,289	(2,063)	34%
Lebanon	-	-	-	-	
Malaysia	1,818	1,302	1,835	(143)	-1%
Philippines	11,928	1,298	14,974	984	-20%
Singapore	78,373	361	77,420	(976)	1%
Thailand	6,718	(1,358)	7,867	999	-15%
Total Asia	830,119	(71,297)	885,225	(78,883)	-6%
Africa					
Egypt	65	(1)	84	8	-23%
Liberia	24	(10)	26	6	-8%
Mauritius	798	(34)	2,416	(20)	-67%
South Africa	455	(387)	3,965	3,577	-89%
Total Africa	3,268	(194)	9,425	4,355	-65%
Carribean					
Anguilla	39,397	39	30,788	(594)	28%
Aruba	-	-	-	-	
Bahamas	108,247	2,013	97,612	(2,406)	11%
Barbados	355	69	488	(132)	-27%
Bermuda	46,821	609	45,928	1,054	2%
Cayman Islands	2,047,332	(26,062)	2,088,049	31,273	-2%
Cuba	-	-	-	-	
Curacao	3,007	(821)	7,905	(1,255)	-62%
St. Kitts and Nevis	55	23	83	(19)	-34%
Trinidad and Tobago	1,800	182	1,544	(114)	17%
Virgin Islands, British	52,970	1,468	60,770	(2,612)	-13%
Total Caribbean	2,300,479	(22,383)	2,333,639	25,221	-1%
TOTAL COUNTRIES	7,251,591	(51,049)	8,563,735	(44,107)	-15%
International & Regional Organizations					
International Organizations	13,061	(1,037)	17,427	(2,571)	-25%
Total Regional Organizations	1,722	(608)	1,869	357	-8%
Total International & Regional Organizations	14,783	(1,645)	19,296	(2,214)	-23%
GRAND TOTAL	7,266,374	(52,694)	8,583,031	(46,321)	-15%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	2	N/A	3	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	2	N/A	3	N/A
ADJUSTED GRAND TOTAL	7,266,374	(52,692)	8,583,031	(46,318)	-15%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	144	128	54	40	167%
Belgium	612	(4)	708	(58)	-14%
Czech Republic	-	-	-	-	
Denmark	20	20	120	(14)	-83%
Finland	-	-	-	-	
France	5,506	724	8,904	890	-38%
Germany	2,608	(62)	3,303	(181)	-21%
Greece	1	1	-	-	
Guernsey	359	(11)	31	(5)	1058%
Ireland	46,173	273	49,923	(197)	-8%
Italy	85	(19)	122	(82)	-30%
Jersey	1,532	(6)	1,371	(7)	12%
Luxembourg	23,525	393	26,835	209	-12%
Monaco	-	-	-	-	
Netherlands	25,334	872	23,270	80	9%
Norway	15	(5)	30	-	-50%
Poland	30	(30)	-	-	
Portugal	-	-	-	-	
Russia	-	-	82	(82)	-100%
Spain	106	18	67	59	58%
Sweden	2	(2)	-	-	
Switzerland	1,068	(56)	1,844	(868)	-42%
Turkey	-	-	-	-	
United Kingdom	117,482	6,076	124,369	2,447	-6%
Total: Euro Area	105,713	2,315	114,585	889	-8%
Total: Europe	226,336	8,250	242,565	2,351	-7%
North America					
Canada	4,344	614	18,964	1,492	-77%
Latin America					
Argentina	14	10	4	4	250%
Brazil	155	(133)	206	204	-25%
Chile	191	65	134	134	43%
Colombia	2,575	323	2,167	61	19%
Costa Rica	2	-	36	(34)	-94%
Guatemala	11	9	4	(4)	175%
Mexico	10,919	2,081	9,412	(656)	16%
Panama	1,063	125	503	(21)	111%
Peru	1,155	87	918	(220)	26%
Uruguay	72	(32)	54	(52)	33%
Venezuela	20	(8)	17	9	18%
Total Latin America	17,195	2,399	14,356	(462)	20%
Other Countries					
Australia	6,081	131	6,359	(9)	-4%
New Zealand	1,370	56	2,031	37	-33%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	13,900	(184)	7,744	(934)	79%
China, Mainland	112,704	(1,596)	83,740	(3,542)	35%
China, Taiwan	9,557	6,895	18,252	12,346	-48%
India	565	229	388	36	46%
Indonesia	9,200	108	10,753	349	-14%
Israel	6,399	345	6,211	(9)	3%
Japan	42,771	10,305	37,727	7,401	13%
Korea, South	19,039	1,355	22,680	1,338	-16%
Lebanon	-	-	-	-	
Malaysia	3,227	183	3,985	(1,559)	-19%
Philippines	180	50	79	(1)	128%
Singapore	827	(511)	1,931	(75)	-57%
Thailand	3,328	(38)	2,334	178	43%
Total Asia	244,555	17,899	223,097	13,715	10%
Africa					
Egypt	-	-	-	-	
Liberia	1	(1)	5	(5)	-80%
Mauritius	-	-	-	-	
South Africa	700	24	402	28	74%
Total Africa	774	(44)	428	24	81%
Carribean					
Anguilla	258	(188)	208	108	24%
Aruba	3	(3)	-	-	
Bahamas	34,130	(34)	26,174	24	30%
Barbados	687	(415)	1,512	82	-55%
Bermuda	7,661	121	7,223	55	6%
Cayman Islands	103,974	(2,352)	120,555	7,655	-14%
Cuba	-	-	-	-	
Curacao	198	10	311	(49)	-36%
St. Kitts and Nevis	3	(3)	8	(6)	-63%
Trinidad and Tobago	913	(55)	1,143	(19)	-20%
Virgin Islands, British	1,004	(62)	759	(137)	32%
Total Caribbean	148,907	(3,029)	157,982	7,738	-6%
TOTAL COUNTRIES	649,570	26,278	665,789	24,891	-2%
International & Regional Organizations					
International Organizations	2,390	374	2,973	185	-20%
Total Regional Organizations	1,557	(897)	620	(334)	151%
Total International & Regional Organizations	3,947	(523)	3,593	(149)	10%
GRAND TOTAL	653,517	25,755	669,382	24,742	-2%
of which:					
ABS Agency Securities	450,514	22,830	476,770	23,148	-6%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	450,514	22,830	476,770	23,148	-6%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(32,451)	N/A	(37,451)	N/A
Total Adjustments	N/A	(32,451)	N/A	(37,451)	N/A
ADJUSTED GRAND TOTAL	653,517	(6,696)	669,382	(12,709)	-2%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	185	3	257	27	-28%
Belgium	4,573	(3,587)	4,255	(3,557)	7%
Czech Republic	-	-	3	(3)	-100%
Denmark	1,722	(400)	1,122	(248)	53%
Finland	217	(67)	190	36	14%
France	10,147	(209)	13,200	(68)	-23%
Germany	9,556	1,262	10,030	4,354	-5%
Greece	2	2	2	(2)	0%
Guernsey	479	5	428	(68)	12%
Ireland	15,808	(536)	14,578	(856)	8%
Italy	695	(99)	722	(224)	-4%
Jersey	600	(32)	365	(33)	64%
Luxembourg	20,227	(1,331)	22,061	535	-8%
Monaco	14	2	64	58	-78%
Netherlands	5,375	(495)	6,163	(1,159)	-13%
Norway	4,633	(597)	3,823	1,113	21%
Poland	1	(1)	26	24	
Portugal	19	(5)	17	5	12%
Russia	33	29	54	52	-39%
Spain	2,455	(29)	2,280	34	8%
Sweden	398	(212)	396	(250)	1%
Switzerland	13,525	(2,873)	10,415	(411)	30%
Turkey	5	3	6	6	-17%
United Kingdom	187,760	32,808	173,701	34,355	8%
Total: Euro Area	69,428	(5,082)	73,879	(815)	-6%
Total: Europe	279,267	23,085	264,901	33,219	5%
North America					
Canada	39,517	(3,547)	29,408	(1,742)	34%
Latin America					
Argentina	221	63	281	73	-21%
Brazil	719	(13)	858	(66)	-16%
Chile	426	(42)	517	(61)	-18%
Colombia	464	(84)	478	(116)	-3%
Costa Rica	39	15	35	(15)	11%
Guatemala	29	(9)	88	38	-67%
Mexico	1,059	115	725	(77)	46%
Panama	1,527	235	1,491	121	2%
Peru	359	119	422	(88)	-15%
Uruguay	858	238	1,347	469	-36%
Venezuela	556	(66)	723	179	-23%
Total Latin America	6,527	639	7,250	602	-10%
Other Countries					
Australia	2,986	412	3,042	250	-2%
New Zealand	160	32	104	24	54%
Total Other Countries	3,156	444	3,174	280	-1%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	3,055	753	3,106	662	-2%
China, Mainland	3,450	(1,556)	4,038	(860)	-15%
China, Taiwan	3,929	2,497	3,744	2,804	5%
India	38	20	73	(49)	-48%
Indonesia	121	17	440	(178)	-73%
Israel	1,086	266	1,200	196	-10%
Japan	17,433	(2,171)	15,888	3,284	10%
Korea, South	3,693	779	4,272	752	-14%
Lebanon	10	2	17	7	-41%
Malaysia	286	(180)	234	(204)	22%
Philippines	15	11	68	58	-78%
Singapore	4,560	(332)	5,604	810	-19%
Thailand	92	(14)	120	8	-23%
Total Asia	40,255	(841)	42,057	5,519	-4%
Africa					
Egypt	5	(5)	9	1	-44%
Liberia	131	(5)	146	-	-10%
Mauritius	30	2	32	18	-6%
South Africa	87	(77)	20	4	335%
Total Africa	355	(33)	465	255	-24%
Caribbean					
Anguilla	66	(2)	43	43	53%
Aruba	6	(6)	12	(4)	-50%
Bahamas	3,653	901	3,621	411	1%
Barbados	385	(9)	447	221	-14%
Bermuda	13,987	(43)	14,473	1,929	-3%
Cayman Islands	122,061	1,001	124,132	2,962	-2%
Cuba	1	1	-	-	-
Curacao	143	43	134	76	7%
St. Kitts and Nevis	88	12	86	12	2%
Trinidad and Tobago	143	15	208	(20)	-31%
Virgin Islands, British	5,110	(58)	5,500	144	-7%
Total Caribbean	145,909	1,911	148,858	5,864	-2%
TOTAL COUNTRIES	514,986	21,658	496,113	43,997	4%
International & Regional Organizations					
International Organizations	355	133	408	60	-13%
Total Regional Organizations	181	(171)	139	(93)	30%
Total International & Regional Organizations	536	(38)	547	(33)	-2%
GRAND TOTAL	515,522	21,620	496,660	43,964	4%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	32,381	575	25,051	5,991	29%
Total ABS Securities	32,381	575	25,051	5,991	29%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	(5,165)	N/A	(5,437)	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	(5,165)	N/A	(5,437)	N/A
ADJUSTED GRAND TOTAL	515,522	16,455	496,660	38,527	4%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,213	(63)	1,302	124	-7%
Belgium	5,739	(493)	5,488	(2)	5%
Czech Republic	352	4	407	53	-14%
Denmark	6,942	(600)	6,563	(459)	6%
Finland	1,060	138	531	143	100%
France	330,499	(2,215)	272,206	1,874	21%
Germany	39,369	735	50,051	(2,423)	-21%
Greece	527	3	453	13	16%
Guernsey	7,299	19	9,467	73	-23%
Ireland	22,775	(2,155)	22,577	(1,847)	1%
Italy	20,328	(520)	23,648	790	-14%
Jersey	13,183	81	18,389	441	-28%
Luxembourg	34,924	350	35,492	2,120	-2%
Monaco	1,542	52	2,682	(262)	-43%
Netherlands	19,315	(365)	17,242	406	12%
Norway	13,960	880	11,941	2,399	17%
Poland	697	(25)	998	48	-30%
Portugal	577	(5)	715	(9)	-19%
Russia	377	(17)	470	8	-20%
Spain	4,760	(252)	3,303	431	44%
Sweden	12,288	60	13,967	(325)	-12%
Switzerland	57,038	(3,890)	60,034	992	-5%
Turkey	251	(17)	167	(21)	50%
United Kingdom	1,185,602	(6,076)	1,031,748	(7,728)	15%
Total: Euro Area	484,013	(4,821)	437,007	1,517	11%
Total: Europe	1,786,437	(14,431)	1,597,374	(3,282)	12%
North America					
Canada	204,808	(2,604)	211,863	(2,679)	-3%
Latin America					
Argentina	3,334	(192)	3,052	42	9%
Brazil	7,009	(359)	7,544	(258)	-7%
Chile	8,655	(565)	12,278	(116)	-30%
Colombia	1,212	204	1,881	(255)	-36%
Costa Rica	3,298	(20)	3,543	25	-7%
Guatemala	227	(7)	284	14	-20%
Mexico	13,380	782	14,400	270	-7%
Panama	4,268	(14)	5,321	191	-20%
Peru	4,591	57	7,825	(269)	-41%
Uruguay	905	(19)	1,178	60	-23%
Venezuela	2,196	(56)	2,432	80	-10%
Total Latin America	49,856	(212)	60,745	(161)	-18%
Other Countries					
Australia	18,490	696	20,047	(2,017)	-8%
New Zealand	1,894	(8)	2,077	69	-9%
Total Other Countries	20,552	730	22,412	(1,882)	-8%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	4Q 2015		3Q 2015		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	49,488	(10,982)	50,527	(7,669)	-2%
China, Mainland	10,114	(156)	13,339	(1,269)	-24%
China, Taiwan	13,522	(8)	18,651	921	-27%
India	824	(138)	889	(233)	-7%
Indonesia	118	16	232	2	-49%
Israel	6,256	(390)	6,662	302	-6%
Japan	31,158	1,326	34,312	4,878	-9%
Korea, South	6,537	1,507	7,128	1,458	-8%
Lebanon	253	(23)	360	14	-30%
Malaysia	1,764	(30)	1,728	4	2%
Philippines	541	(11)	999	19	-46%
Singapore	37,391	1,455	40,732	(3,658)	-8%
Thailand	399	(43)	798	(148)	-50%
Total Asia	175,383	(10,429)	192,520	(6,756)	-9%
Africa					
Egypt	100	(4)	131	1	-24%
Liberia	164	(4)	135	11	21%
Mauritius	177	35	1,223	(663)	-86%
South Africa	1,118	(82)	1,659	135	-33%
Total Africa	2,110	(86)	4,087	(439)	-48%
Carribean					
Anguilla	292,599	(1,333)	326,604	(442)	-10%
Aruba	7,018	-	6,246	2	12%
Bahamas	84,747	(371)	103,258	(70)	-18%
Barbados	101,269	41	127,152	58	-20%
Bermuda	250,801	(995)	274,189	(2,427)	-9%
Cayman Islands	2,133,654	(12,824)	2,359,144	(12,044)	-10%
Cuba	7	1	1	1	600%
Curacao	14,795	(515)	11,162	776	33%
St. Kitts and Nevis	375	19	446	118	-16%
Trinidad and Tobago	344	(60)	867	(329)	-60%
Virgin Islands, British	241,158	(4,170)	195,431	(353)	23%
Total Caribbean	3,127,358	(20,206)	3,405,418	(14,742)	-8%
TOTAL COUNTRIES	5,366,504	(47,238)	5,494,419	(29,941)	-2%
International & Regional Organizations					
International Organizations	451	(35)	467	(123)	-3%
Total Regional Organizations	38	8	17	1	124%
Total International & Regional Organizations	489	(27)	484	(122)	1%
GRAND TOTAL	5,366,993	(47,265)	5,494,903	(30,063)	-2%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	(5,187)	N/A	(1,620)	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	(5,187)	N/A	(1,620)	N/A
ADJUSTED GRAND TOTAL	5,366,993	(52,452)	5,494,903	(31,683)	-2%

NOTES

Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the February, 16 2016 TIC data release.

ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

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