



FOREIGN ACTIVITY REPORT

First Quarter 2014

RESEARCH REPORT

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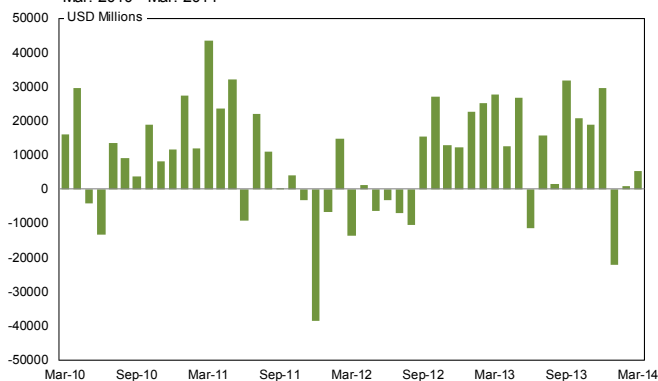
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ALL SECURITIES TRANSACTIONS

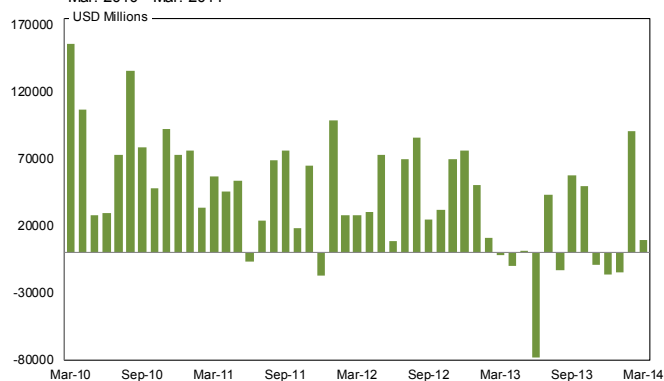
HIGHLIGHTS

Total U.S. Transactions in Foreign Securities, Net Purchases
Mar. 2010 - Mar. 2014



Source: U.S. Treasury International Capital System

Total Foreign Transactions in U.S. Securities, Net Purchases
Mar. 2010 - Mar. 2014



Source: U.S. Treasury International Capital System

U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	1Q 2014		4Q 2013		Change Gross
	Gross	Net	Gross	Net	
Foreign Bonds	2,401,451	(36,535)	2,160,401	32,555	11%
Foreign Stocks	2,139,912	20,222	1,969,451	36,361	9%
Total	4,541,363	(16,313)	4,129,852	68,916	10%

Source: U.S. Treasury International Capital System

FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	1Q 2014		4Q 2013		Change Gross
	Gross	Net	Gross	Net	
U.S. Treasury Bonds & Notes	8,591,996	117,726	7,525,484	50,662	14%
U.S. Agency Bonds & Notes	490,417	(13,199)	623,220	(13,372)	-21%
U.S. Corporate Bonds	493,295	2,321	451,469	(17)	9%
U.S. Corporate Stocks	4,320,583	(21,101)	4,018,734	(13,760)	8%
Total	13,896,291	85,747	12,618,907	23,513	10%

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS 1Q'14

LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
Belgium	27,848	Germany	(23,003)
Luxembourg	15,450	Korea, South	(9,023)
United Kingdom	11,093	Australia	(8,852)
Ireland	9,068	Japan	(6,929)
Brazil	8,931	Cayman Islands	(5,066)
Colombia	2,727	Netherlands	(4,944)
Philippines	2,060	China, Hong Kong	(4,921)
Norway	1,706	France	(4,020)
Bermuda	1,212	Denmark	(3,863)
South Africa	1,104	Virgin Islands, British	(3,245)

Source: U.S. Treasury International Capital System

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 1Q'14

LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS			
USD Millions			
Net Purchases	Amount	Net Sales	Amount
United Kingdom	69,946	Cayman Islands	(47,953)
China, Mainland	63,680	Belgium	(10,550)
France	34,374	Luxembourg	(9,894)
China, Hong Kong	9,926	Mexico	(6,468)
Japan	6,216	Ireland	(5,692)
Brazil	4,306	Switzerland	(5,112)
Bermuda	3,640	Singapore	(4,498)
Israel	3,608	Bahamas	(4,095)
Canada	3,065	Netherlands	(3,368)
Virgin Islands, British	2,000	Peru	(2,975)

Source: U.S. Treasury International Capital System

U.S. TRANSACTIONS IN FOREIGN SECURITIES

GROSS TRANSACTIONS & NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	3,333	(1,707)	4,048	(648)	-18%
Belgium	34,492	27,848	15,026	11,582	130%
Bulgaria	10	(2)	57	9	-82%
Channel Islands & Isle of Man	11,831	(495)	11,403	(197)	4%
Cyprus	1,531	(235)	1,878	298	-18%
Czech Republic	673	(371)	661	(219)	2%
Denmark	14,115	(3,863)	14,858	(2,986)	-5%
Finland	3,924	596	3,724	1,186	5%
France	120,068	(4,020)	63,726	3,358	88%
Germany	73,975	(23,003)	56,530	(11,732)	31%
Greece	575	37	1,334	776	-57%
Hungary	2,307	89	1,781	(135)	30%
Ireland	89,786	9,068	72,501	7,741	24%
Italy	33,917	371	28,793	2,385	18%
Kazakhstan	265	3	194	(100)	37%
Luxembourg	69,592	15,450	66,004	11,898	5%
Monaco	399	(23)	331	(9)	21%
Netherlands	48,056	(4,944)	40,391	(3,693)	19%
Norway	17,810	1,706	18,610	(44)	-4%
Poland	5,275	(2,443)	9,222	(636)	-43%
Portugal	3,109	27	2,870	(408)	8%
Romania	196	38	139	27	41%
Russia	2,445	41	1,832	248	33%
Serbia and Montenegro	472	(332)	338	(74)	40%
Spain	39,553	(2,115)	35,418	5,616	12%
Sweden	21,293	(541)	12,862	(306)	66%
Switzerland	37,986	(1,596)	32,947	(165)	15%
Turkey	3,739	(2,029)	1,688	(374)	122%
Ukraine	354	106	957	(791)	-63%
United Kingdom	1,388,617	11,093	1,169,689	68,899	19%
Total: Euro Area	522,868	17,640	392,832	28,476	33%
Total: Europe	2,032,951	19,711	1,672,501	91,329	22%
North America					
Canada	344,730	(2,620)	386,321	(1,641)	-11%
Latin America					
Argentina	4,298	(346)	5,273	(755)	-18%
Brazil	53,531	8,931	50,775	(5,885)	5%
Chile	11,764	(1,530)	12,331	(1,213)	-5%
Colombia	8,555	2,727	6,149	119	39%
Costa Rica	682	(398)	285	(85)	139%
Ecuador	368	44	375	89	-2%
Guatemala	1,329	929	267	9	398%
Mexico	54,305	(1,223)	62,111	13,405	-13%
Panama	6,810	(646)	10,431	1,383	-35%
Peru	5,730	(552)	5,611	(873)	2%
Uruguay	7,628	(1,180)	7,315	(267)	4%
Venezuela	2,288	(284)	2,963	(683)	-23%
Total Latin America	158,331	6,421	164,936	5,666	-4%
Other Countries					
Australia	54,174	(8,852)	54,826	(5,242)	-1%
New Zealand	1,314	32	2,411	(75)	-45%
Total Other Countries	56,804	(7,750)	57,520	(5,134)	-1%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	207,213	(4,921)	192,099	(2,389)	8%
China, Mainland	54,333	(2,633)	84,217	(2,603)	-35%
China, Taiwan	14,504	110	15,500	(498)	-6%
India	8,404	972	7,891	831	7%
Indonesia	6,147	(1,843)	3,549	331	73%
Israel	6,337	715	4,079	(169)	55%
Japan	142,625	(6,929)	131,924	1,116	8%
Korea, South	35,035	(9,023)	31,065	(2,093)	13%
Lebanon	177	(29)	199	33	-11%
Malaysia	4,946	504	8,343	2,337	-41%
Pakistan	238	136	272	(180)	-13%
Philippines	5,296	2,060	1,443	(255)	267%
Singapore	37,688	(1,206)	35,980	(300)	5%
Syria	-	-	9	3	-100%
Thailand	4,546	132	4,258	(352)	7%
Total Asia	541,068	(21,624)	535,342	(3,130)	1%
Africa					
Egypt	224	(166)	181	27	24%
Liberia	114	(20)	200	(88)	-43%
Morocco	3	(1)	40	(12)	-93%
South Africa	3,660	1,104	3,512	198	4%
Total Africa	6,869	1,025	5,736	504	20%
Caribbean					
Anguilla	77,729	(211)	68,296	(250)	14%
Bahamas	25,500	(878)	19,029	(2,027)	34%
Barbados	4,325	1,045	2,766	(228)	56%
Bermuda	67,600	1,212	102,182	336	-34%
Cayman Islands	1,102,152	(5,066)	1,000,616	(7,852)	10%
Cuba	127	125	551	349	-77%
Jamaica	78	(12)	48	(14)	63%
Netherlands Antilles	6,263	(969)	8,019	(1,613)	-22%
Trinidad and Tobago	427	(59)	1,130	452	-62%
Virgin Islands, British	94,537	(3,245)	85,985	(1,993)	10%
Total Caribbean	1,380,325	(7,995)	1,290,082	(12,504)	7%
TOTAL COUNTRIES	4,521,078	(12,832)	4,112,438	75,090	10%
International & Regional Organizations					
International Organizations	9,265	6,745	13,509	(2,523)	-31%
Total Regional Organizations	11,020	(10,226)	3,905	(3,651)	182%
Total International & Regional Organizations	20,285	(3,481)	17,414	(6,174)	16%
GRAND TOTAL	4,541,363	(16,313)	4,129,852	68,916	10%
of which: Foreign ABS	29,483	2,627	29,317	1,055	1%
Adjustments: Stock Swaps	N/A	-	N/A	(14,500)	N/A
ADJUSTED GRAND TOTAL	4,541,363	(16,313)	4,129,852	54,416	10%

GROSS TRANSACTIONS & NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	2,579	(1,695)	3,361	(685)	-23%
Belgium	32,226	27,714	13,146	11,484	145%
Bulgaria	4	(2)	31	31	-87%
Channel Islands & Isle of Man	1,012	(66)	1,076	(334)	-6%
Cyprus	1,296	(248)	1,320	(12)	-2%
Czech Republic	454	(304)	428	(176)	6%
Denmark	10,223	(3,967)	10,819	(2,951)	-6%
Finland	3,170	508	3,167	1,207	0%
France	90,055	(5,831)	38,293	2,047	135%
Germany	54,659	(24,027)	38,910	(11,594)	40%
Greece	80	(68)	497	291	-84%
Hungary	2,205	121	1,608	(142)	37%
Ireland	39,949	11,305	34,319	7,755	16%
Italy	28,522	382	23,802	2,470	20%
Kazakhstan	248	8	188	(102)	32%
Luxembourg	38,806	15,338	35,328	11,726	10%
Monaco	125	(13)	90	(12)	39%
Netherlands	32,166	(3,724)	21,934	(1,880)	47%
Norway	12,804	1,386	13,202	(838)	-3%
Poland	4,874	(2,624)	8,848	(770)	-45%
Portugal	905	(15)	519	(51)	74%
Romania	163	47	112	18	46%
Russia	1,714	396	1,290	324	33%
Serbia and Montenegro	468	(332)	337	(75)	39%
Spain	33,185	(1,381)	30,161	5,235	10%
Sweden	14,578	(1,342)	6,532	(1,012)	123%
Switzerland	14,022	(2,966)	12,256	(1,542)	14%
Turkey	2,823	(2,269)	1,029	(437)	174%
Ukraine	270	138	785	(741)	-66%
United Kingdom	709,584	(2,016)	552,181	33,603	29%
Total: Euro Area	358,229	18,527	245,074	28,122	46%
Total: Europe	1,134,759	5,249	856,492	53,124	32%
North America					
Canada	205,562	(5,894)	239,914	(4,624)	-14%
Latin America					
Argentina	2,252	(144)	2,842	(504)	-21%
Brazil	32,516	8,952	31,268	(7,208)	4%
Chile	8,415	(1,785)	8,777	(1,155)	-4%
Colombia	6,506	2,614	4,242	116	53%
Costa Rica	482	(406)	176	(74)	174%
Ecuador	183	57	201	95	-9%
Guatemala	1,277	933	227	9	463%
Mexico	35,427	(299)	41,173	13,849	-14%
Panama	3,766	(300)	4,872	1,112	-23%
Peru	4,374	(716)	3,743	(981)	17%
Uruguay	6,020	(816)	5,515	149	9%
Venezuela	1,296	(126)	2,082	(582)	-38%
Total Latin America	103,239	7,959	105,993	5,303	-3%
Other Countries					
Australia	30,125	(10,415)	25,811	(6,093)	17%
New Zealand	472	(54)	1,491	(25)	-68%
Total Other Countries	31,546	(9,570)	27,365	(6,083)	15%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	19,837	(3,255)	11,917	(1,505)	66%
China, Mainland	46,628	(2,348)	76,112	(1,096)	-39%
China, Taiwan	1,853	55	1,971	(633)	-6%
India	270	150	200	78	35%
Indonesia	3,973	(1,953)	1,635	265	143%
Israel	2,884	352	1,239	(179)	133%
Japan	48,216	(11,202)	28,716	1,166	68%
Korea, South	16,883	(9,549)	14,167	(4,465)	19%
Lebanon	19	(17)	37	35	-49%
Malaysia	1,426	150	4,536	2,952	-69%
Pakistan	5	5	206	(200)	-98%
Philippines	4,340	2,012	601	(297)	622%
Singapore	7,230	1,052	6,178	670	17%
Syria	-	-	3	(1)	-100%
Thailand	1,189	(131)	1,050	(10)	13%
Total Asia	161,927	(24,115)	156,332	(2,040)	4%
Africa					
Egypt	179	(171)	86	30	108%
Liberia	58	(42)	154	(106)	-62%
Morocco	-	-	1	(1)	-100%
South Africa	2,270	1,002	1,903	191	19%
Total Africa	4,095	603	2,811	197	46%
Caribbean					
Anguilla	168	(76)	146	(98)	15%
Bahamas	9,089	(317)	5,199	(667)	75%
Barbados	1,837	1,151	725	(47)	153%
Bermuda	11,746	(226)	52,194	498	-77%
Cayman Islands	660,091	(5,729)	641,944	(4,982)	3%
Cuba	-	-	-	-	-
Jamaica	76	(14)	47	(13)	62%
Netherlands Antilles	1,228	(986)	1,918	(1,192)	-36%
Trinidad and Tobago	320	(46)	940	456	-66%
Virgin Islands, British	55,045	(1,223)	50,241	(1,415)	10%
Total Caribbean	740,415	(7,337)	754,416	(7,122)	-2%
TOTAL COUNTRIES	2,381,543	(33,105)	2,143,323	38,755	11%
International & Regional Organizations					
International Organizations	8,901	6,801	13,174	(2,550)	-32%
Total Regional Organizations	11,007	(10,231)	3,904	(3,650)	182%
Total International & Regional Organizations	19,908	(3,430)	17,078	(6,200)	17%
GRAND TOTAL	2,401,451	(36,535)	2,160,401	32,555	11%
of which: Foreign ABS	29,483	2,627	29,317	1,055	1%
Adjustments: Stock Swaps	N/A	N/A	N/A	N/A	N/A
ADJUSTED GRAND TOTAL	2,401,451	(36,535)	2,160,401	32,555	11%

GROSS TRANSACTIONS & NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	754	(12)	687	37	10%
Belgium	2,266	134	1,880	98	21%
Bulgaria	6	-	26	(22)	-77%
Channel Islands & Isle of Man	10,819	(429)	10,327	137	5%
Cyprus	235	13	558	310	-58%
Czech Republic	219	(67)	233	(43)	-6%
Denmark	3,892	104	4,039	(35)	-4%
Finland	754	88	557	(21)	35%
France	30,013	1,811	25,433	1,311	18%
Germany	19,316	1,024	17,620	(138)	10%
Greece	495	105	837	485	-41%
Hungary	102	(32)	173	7	-41%
Ireland	49,837	(2,237)	38,182	(14)	31%
Italy	5,395	(11)	4,991	(85)	8%
Kazakhstan	17	(5)	6	2	183%
Luxembourg	30,786	112	30,676	172	0%
Monaco	274	(10)	241	3	14%
Netherlands	15,890	(1,220)	18,457	(1,813)	-14%
Norway	5,006	320	5,408	794	-7%
Poland	401	181	374	134	7%
Portugal	2,204	42	2,351	(357)	-6%
Romania	33	(9)	27	9	22%
Russia	731	(355)	542	(76)	35%
Serbia and Montenegro	4	-	1	1	36%
Spain	6,368	(734)	5,257	381	21%
Sweden	6,715	801	6,330	706	6%
Switzerland	23,964	1,370	20,691	1,377	16%
Turkey	916	240	659	63	39%
Ukraine	84	(32)	172	(50)	-51%
United Kingdom	679,033	13,109	617,508	35,296	10%
Total: Euro Area	164,639	(887)	147,758	354	11%
Total: Europe	898,192	14,462	816,009	38,205	10%
North America					
Canada	139,168	3,274	146,407	2,983	-5%
Latin America					
Argentina	2,046	(202)	2,431	(251)	-16%
Brazil	21,015	(21)	19,507	1,323	8%
Chile	3,349	255	3,554	(58)	-6%
Colombia	2,049	113	1,907	3	7%
Costa Rica	200	8	109	(11)	83%
Ecuador	185	(13)	174	(6)	6%
Guatemala	52	(4)	40	-	30%
Mexico	18,878	(924)	20,938	(444)	-10%
Panama	3,044	(346)	5,559	271	-45%
Peru	1,356	164	1,868	108	-27%
Uruguay	1,608	(364)	1,800	(416)	-11%
Venezuela	992	(158)	881	(101)	13%
Total Latin America	55,092	(1,538)	58,943	363	-7%
Other Countries					
Australia	24,049	1,563	29,015	851	-17%
New Zealand	842	86	920	(50)	-8%
Total Other Countries	25,258	1,820	30,155	949	-16%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	187,376	(1,666)	180,182	(884)	4%
China, Mainland	7,705	(285)	8,105	(1,507)	-5%
China, Taiwan	12,651	55	13,529	135	-6%
India	8,134	822	7,691	753	6%
Indonesia	2,174	110	1,914	66	14%
Israel	3,453	363	2,840	10	22%
Japan	94,409	4,273	103,208	(50)	-9%
Korea, South	18,152	526	16,898	2,372	7%
Lebanon	158	(12)	162	(2)	-2%
Malaysia	3,520	354	3,807	(615)	-8%
Pakistan	233	131	66	20	253%
Philippines	956	48	842	42	14%
Singapore	30,458	(2,258)	29,802	(970)	2%
Syria	-	-	6	4	36%
Thailand	3,357	263	3,208	(342)	5%
Total Asia	379,141	2,491	379,010	(1,090)	0%
Africa					
Egypt	45	5	95	(3)	-53%
Liberia	56	22	46	18	22%
Morocco	3	(1)	39	(11)	-92%
South Africa	1,390	102	1,609	7	-14%
Total Africa	2,774	422	2,925	307	-5%
Caribbean					
Anguilla	77,561	(135)	68,150	(152)	14%
Bahamas	16,411	(561)	13,830	(1,360)	19%
Barbados	2,488	(106)	2,041	(181)	22%
Bermuda	55,854	1,438	49,988	(162)	12%
Cayman Islands	442,061	663	358,672	(2,870)	23%
Cuba	127	125	551	349	-77%
Jamaica	2	2	1	(1)	100%
Netherlands Antilles	5,035	17	6,101	(421)	-17%
Trinidad and Tobago	107	(13)	190	(4)	-44%
Virgin Islands, British	39,492	(2,022)	35,744	(578)	10%
Total Caribbean	639,910	(658)	535,666	(5,382)	19%
TOTAL COUNTRIES	2,139,535	20,273	1,969,115	36,335	9%
International & Regional Organizations					
International Organizations	364	(56)	335	27	9%
Total Regional Organizations	13	5	1	(1)	1200%
Total International & Regional Organizations	377	(51)	336	26	12%
GRAND TOTAL	2,139,912	20,222	1,969,451	36,361	9%
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
Adjustments: Stock Swaps	N/A	-	N/A	(14,500)	N/A
ADJUSTED GRAND TOTAL	2,139,912	20,222	1,969,451	21,861	9%

FOREIGN TRANSACTIONS IN U.S. SECURITIES

GROSS TRANSACTIONS & NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Europe					
Austria	4,615	(579)	2,637	(59)	75%
Belgium	20,284	(10,550)	13,362	(5,898)	52%
Bulgaria	20	(4)	26	(14)	-23%
Channel Islands & Isle of Man	32,702	(758)	29,675	(539)	10%
Cyprus	660	256	532	72	24%
Czech Republic	90,777	1,467	107,084	(1,324)	-15%
Denmark	18,973	1,853	21,853	(1,483)	-13%
Finland	4,869	(527)	4,407	(15)	10%
France	2,017,726	34,374	2,133,993	8,077	-5%
Germany	128,062	20	118,537	(4,171)	8%
Greece	1,220	(70)	879	59	39%
Hungary	386	(70)	246	32	57%
Ireland	126,366	(5,692)	156,310	(8,746)	-19%
Italy	20,159	(1,867)	21,209	(1,313)	-5%
Kazakhstan	656	328	128	4	413%
Luxembourg	111,056	(9,894)	101,059	(13,545)	10%
Monaco	2,935	369	3,344	214	-12%
Netherlands	64,470	(3,368)	48,121	(2,083)	34%
Norway	34,513	(1,099)	36,980	(2,312)	-7%
Poland	14,318	244	17,334	(136)	-17%
Portugal	2,203	(59)	3,304	(46)	-33%
Romania	1,152	(24)	2,594	(1,366)	-56%
Russia	8,047	311	4,183	133	92%
Serbia and Montenegro	134	(26)	87	(11)	54%
Spain	19,009	(1,927)	20,795	639	-9%
Sweden	23,256	1,324	22,659	(575)	3%
Switzerland	105,040	(5,112)	101,187	(4,055)	4%
Turkey	7,748	1,050	18,253	737	-58%
Ukraine	928	(702)	1,565	(1,231)	-41%
United Kingdom	4,389,100	69,946	3,639,713	57,289	21%
Total: Euro Area	2,523,853	173	2,628,327	(27,093)	-4%
Total: Europe	7,258,757	68,861	6,637,759	18,601	9%
North America					
Canada	557,521	3,065	576,996	6,036	-3%
Latin America					
Argentina	3,743	25	3,793	(115)	-1%
Brazil	115,052	4,306	82,075	(5,933)	40%
Chile	26,970	(984)	31,285	3,497	-14%
Colombia	20,920	(1,768)	21,875	(2,763)	-4%
Costa Rica	2,174	94	3,626	(1,060)	-40%
Ecuador	1,144	152	2,000	(326)	-43%
Guatemala	1,192	(22)	1,195	359	0%
Mexico	41,206	(6,468)	43,296	(1,016)	-5%
Panama	9,010	246	9,435	2,981	-5%
Peru	12,871	(2,975)	13,158	92	-2%
Uruguay	7,741	(1,611)	9,688	136	-20%
Venezuela	3,186	120	3,329	(177)	-4%
Total Latin America	247,122	(8,840)	226,518	(4,422)	9%
Other Countries					
Australia	48,531	(319)	47,028	4,310	3%
New Zealand	3,774	(346)	3,618	118	4%
Total Other Countries	52,885	(587)	51,141	4,347	3%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	141,372	9,926	113,154	3,456	25%
China, Mainland	228,356	63,680	190,376	17,520	20%
China, Taiwan	29,225	723	28,264	3,290	3%
India	6,229	(1,613)	10,092	4,534	-38%
Indonesia	17,925	275	20,626	2,088	-13%
Israel	113,474	3,608	126,823	1,311	-11%
Japan	376,914	6,216	423,758	18,366	-11%
Korea, South	41,420	(2,622)	46,597	809	-11%
Lebanon	1,058	(18)	1,053	(141)	0%
Malaysia	6,039	(903)	4,243	103	42%
Pakistan	87	(3)	87	(17)	0%
Philippines	12,240	630	9,067	1,627	35%
Singapore	96,004	(4,498)	95,299	3,413	1%
Syria	-	-	259	(55)	-100%
Thailand	6,691	(1,267)	6,574	880	2%
Total Asia	1,146,548	72,126	1,163,767	50,773	-1%
Africa					
Egypt	475	(51)	375	(25)	27%
Liberia	387	(45)	567	(163)	-32%
Morocco	261	(135)	186	(54)	40%
South Africa	4,308	(1,244)	6,970	(970)	-38%
Total Africa	8,680	(1,904)	14,120	(1,512)	-39%
Caribbean					
Anguilla	346,258	(636)	338,516	(1,626)	2%
Bahamas	119,549	(4,095)	99,641	621	20%
Barbados	1,814	278	1,929	(197)	-6%
Bermuda	308,668	3,640	305,943	(649)	1%
Cayman Islands	3,598,635	(47,953)	2,954,983	(44,255)	22%
Cuba	-	-	3,650	(682)	-100%
Jamaica	307	1	468	12	-34%
Netherlands Antilles	9,684	1,078	14,448	(1,182)	-33%
Trinidad and Tobago	3,346	68	3,400	44	-2%
Virgin Islands, British	206,338	2,000	201,680	(280)	2%
Total Caribbean	4,604,612	(45,356)	3,931,372	(48,484)	17%
TOTAL COUNTRIES	13,876,125	87,365	12,601,673	25,339	10%
International & Regional Organizations					
International Organizations	18,475	(1,121)	16,504	(1,808)	12%
Total Regional Organizations	1,691	(497)	730	(18)	132%
Total International & Regional Organizations	20,166	(1,618)	17,234	(1,826)	17%
GRAND TOTAL	13,896,291	85,747	12,618,907	23,513	10%
of which:					
ABS Agency Securities	367,096	972	452,759	(2,329)	-19%
ABS Corporate Securities	30,732	4,208	29,484	2,958	4%
Total ABS Securities	397,828	5,180	482,243	629	-18%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	36	N/A	35	N/A
Stock Swaps	N/A	1,538	N/A	-	N/A
ABS Repayments - US Corporate	N/A	(6,366)	N/A	(6,956)	N/A
ABS Repayments - US Agency	N/A	(21,627)	N/A	(26,219)	N/A
Total Adjustments	N/A	(26,419)	N/A	(33,140)	N/A
ADJUSTED GRAND TOTAL	13,896,291	59,328	12,618,907	(9,627)	10%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	2,598	(526)	988	(112)	163%
Belgium	6,487	(5,869)	1,916	(1,306)	239%
Bulgaria	3	1	16	(12)	-81%
Channel Islands & Isle of Man	3,640	(76)	2,404	(154)	51%
Cyprus	250	248	5	(1)	4900%
Czech Republic	90,316	1,450	106,578	(1,250)	-15%
Denmark	4,629	1,555	5,244	(944)	-12%
Finland	2,183	(483)	2,557	441	-15%
France	1,758,277	28,967	1,881,683	12,585	-7%
Germany	73,295	(2,031)	60,180	2,430	22%
Greece	488	(78)	233	67	109%
Hungary	-	-	21	(21)	-100%
Ireland	41,238	(666)	43,345	(2,389)	-5%
Italy	4,821	(1,517)	5,711	45	-16%
Kazakhstan	528	368	64	30	725%
Luxembourg	36,250	(12,258)	26,319	(13,137)	38%
Monaco	302	250	100	30	202%
Netherlands	32,916	(1,772)	20,837	(1,583)	58%
Norway	19,076	(4,358)	19,553	5,295	-2%
Poland	13,556	276	16,742	(190)	-19%
Portugal	288	(60)	996	4	-71%
Romania	1,073	1	2,560	(1,360)	-58%
Russia	7,677	351	3,908	154	96%
Serbia and Montenegro	119	(21)	65	(15)	83%
Spain	12,754	(1,868)	14,219	451	-10%
Sweden	8,903	(49)	7,768	(1,038)	15%
Switzerland	23,947	(2,015)	20,765	(3,065)	15%
Turkey	7,302	1,072	17,630	684	-59%
Ukraine	920	(702)	1,379	(1,199)	-33%
United Kingdom	3,264,810	60,130	2,609,909	46,853	25%
Total: Euro Area	1,972,913	2,107	2,059,431	(2,493)	-4%
Total: Europe	5,421,675	59,761	4,874,906	41,512	11%
North America					
Canada	291,973	7,195	309,336	7,426	-6%
Latin America					
Argentina	199	(25)	259	(131)	-23%
Brazil	104,962	5,440	74,438	(5,226)	41%
Chile	17,486	502	15,686	2,172	11%
Colombia	15,360	(644)	17,229	(2,379)	-11%
Costa Rica	1,176	100	2,122	(1,038)	-45%
Ecuador	1	1	253	(119)	-100%
Guatemala	882	(28)	955	357	-8%
Mexico	15,302	(4,348)	13,947	2,321	10%
Panama	911	129	3,628	2,866	-75%
Peru	5,471	(1,685)	5,303	719	3%
Uruguay	5,187	(1,649)	7,373	51	-30%
Venezuela	404	(16)	611	(189)	-34%
Total Latin America	168,139	(2,261)	142,675	(647)	18%
Other Countries					
Australia	16,313	(2,093)	13,581	1,639	20%
New Zealand	1,095	(317)	973	(65)	13%
Total Other Countries	17,490	(2,396)	14,616	1,580	20%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS						
USD Millions	1Q 2014		4Q 2013		Gross Change %	
	Gross Activity	Net Purchases	Gross Activity	Net Purchases		
Asia						
China, Hong Kong	75,018	11,740	51,480	5,468	46%	
China, Mainland	136,157	55,825	78,749	8,319	73%	
China, Taiwan	6,161	(3,163)	5,013	(59)	23%	
India	5,287	(1,407)	8,442	4,784	-37%	
Indonesia	9,048	308	10,043	1,953	-10%	
Israel	101,745	3,061	115,808	1,600	-12%	
Japan	293,595	14,105	313,389	26,265	-6%	
Korea, South	14,794	(2,496)	12,755	(2,057)	16%	
Lebanon	15	(15)	21	(1)	-29%	
Malaysia	1,672	(832)	718	(388)	133%	
Pakistan	3	1	18	6	-83%	
Philippines	11,220	600	8,173	1,761	37%	
Singapore	50,279	1,117	50,797	5,757	-1%	
Syria	-	-	-	-	-	
Thailand	4,708	(1,118)	5,320	1,014	-12%	
Total Asia	733,849	78,387	694,824	54,668	6%	
Africa						
Egypt	130	(48)	88	(22)	48%	
Liberia	30	4	225	(95)	-87%	
Morocco	236	(152)	168	(64)	40%	
South Africa	2,899	(1,237)	4,268	(1,724)	-32%	
Total Africa	5,159	(1,729)	9,271	(2,381)	-44%	
Caribbean						
Anguilla	4,943	(29)	7,776	(812)	-36%	
Bahamas	66,875	(3,881)	45,045	531	48%	
Barbados	493	105	919	(413)	-46%	
Bermuda	33,632	1,638	34,368	480	-2%	
Cayman Islands	1,781,089	(23,589)	1,328,846	(47,342)	34%	
Cuba	-	-	-	-	-	
Jamaica	174	(6)	366	(2)	-52%	
Netherlands Antilles	2,531	1,571	5,086	(1,324)	-50%	
Trinidad and Tobago	1,796	108	1,667	(45)	8%	
Virgin Islands, British	45,723	4,409	41,058	(458)	11%	
Total Caribbean	1,937,610	(19,688)	1,465,477	(49,411)	32%	
TOTAL COUNTRIES	8,575,895	119,269	7,511,105	52,747	14%	
International & Regional Organizations						
International Organizations	14,990	(1,148)	13,964	(2,098)	7%	
Total Regional Organizations	1,111	(395)	415	13	168%	
Total International & Regional Organizations	16,101	(1,543)	14,379	(2,085)	12%	
GRAND TOTAL	8,591,996	117,726	7,525,484	50,662	14%	
of which:						
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A	
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A	
Total ABS Securities	N/A	N/A	N/A	N/A	N/A	
Adjustments						
Nonmarketable U.S. Treasury Bonds and Notes	N/A	36	N/A	35	N/A	
Stock Swaps	N/A	N/A	N/A	N/A	N/A	
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A	
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A	
Total Adjustments	N/A	36	N/A	35	N/A	
ADJUSTED GRAND TOTAL	8,591,996	117,762	7,525,484	50,697	14%	

GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	369	(87)	244	18	51%
Belgium	561	11	856	(310)	-34%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,097	47	1,245	(67)	-12%
Cyprus	-	-	-	-	
Czech Republic	-	-	50	(50)	-100%
Denmark	104	(42)	263	(101)	-60%
Finland	1	(1)	-	-	
France	4,750	1,630	11,656	468	-59%
Germany	1,692	476	1,816	238	-7%
Greece	9	7	2	(2)	350%
Hungary	72	(4)	32	4	125%
Ireland	35,427	(2,609)	61,431	(4,499)	-42%
Italy	448	(262)	246	(92)	82%
Kazakhstan	24	(24)	-	-	
Luxembourg	12,057	(203)	16,078	(2,632)	-25%
Monaco	-	-	5	(5)	-100%
Netherlands	2,238	(176)	3,648	(94)	-39%
Norway	79	(5)	210	100	-62%
Poland	61	(61)	-	-	
Portugal	5	(1)	7	(1)	-29%
Romania	16	(16)	-	-	
Russia	-	-	-	-	
Serbia and Montenegro	-	-	-	-	
Spain	138	106	77	51	79%
Sweden	87	3	111	(5)	-22%
Switzerland	2,080	(1,072)	1,537	(717)	35%
Turkey	2	2	-	-	
Ukraine	-	-	84	(24)	-100%
United Kingdom	88,672	(420)	91,201	9,779	-3%
Total: Euro Area	57,833	(1,091)	96,249	(6,869)	-40%
Total: Europe	151,157	(2,797)	191,854	2,028	-21%
North America					
Canada	14,614	(2,692)	24,163	(2,567)	-40%
Latin America					
Argentina	11	7	6	(2)	83%
Brazil	845	(599)	1,469	(1,065)	-42%
Chile	96	(92)	148	(58)	-35%
Colombia	735	(425)	528	(126)	39%
Costa Rica	-	-	6	(4)	-100%
Ecuador	512	60	1,233	(189)	-58%
Guatemala	-	-	1	(1)	-100%
Mexico	7,336	(2,514)	6,534	(2,752)	12%
Panama	394	50	382	4	3%
Peru	2,044	(1,438)	1,421	(979)	44%
Uruguay	112	2	70	62	60%
Venezuela	26	-	18	8	44%
Total Latin America	12,225	(4,903)	11,891	(5,107)	3%
Other Countries					
Australia	7,660	(178)	7,989	(37)	-4%
New Zealand	1,486	(74)	1,186	10	25%
Total Other Countries	9,154	(250)	9,183	(25)	0%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
Asia					
China, Hong Kong	10,302	(1,970)	12,296	(830)	-16%
China, Mainland	75,747	7,457	94,251	7,231	-20%
China, Taiwan	5,215	3,421	6,454	2,810	-19%
India	2	-	-	-	
Indonesia	8,630	(42)	10,257	17	-16%
Israel	1,997	(37)	1,043	39	91%
Japan	31,130	(3,148)	58,841	(6,191)	-47%
Korea, South	15,875	(2,451)	23,370	28	-32%
Lebanon	2	(2)	-	-	
Malaysia	1,878	(194)	1,809	(63)	4%
Pakistan	-	-	4	(4)	-100%
Philippines	98	52	80	20	23%
Singapore	4,478	(206)	4,678	(290)	-4%
Syria	-	-	-	-	
Thailand	1,261	(47)	712	(118)	77%
Total Asia	183,758	2,468	243,593	1,543	-25%
Africa					
Egypt	33	(3)	44	(6)	-25%
Liberia	4	(4)	27	(21)	-85%
Morocco	19	13	8	8	138%
South Africa	509	5	1,210	76	-58%
Total Africa	710	(52)	1,485	(29)	-52%
Caribbean					
Anguilla	215	65	177	(129)	21%
Bahamas	1,713	57	2,399	(143)	-29%
Barbados	135	73	140	80	-4%
Bermuda	7,371	(359)	8,734	(396)	-16%
Cayman Islands	102,954	(5,562)	124,401	(8,357)	-17%
Cuba	-	-	-	-	
Jamaica	20	(16)	15	(11)	33%
Netherlands Antilles	19	15	153	63	-88%
Trinidad and Tobago	697	(47)	934	8	-25%
Virgin Islands, British	1,262	596	1,103	(77)	14%
Total Caribbean	115,546	(4,848)	139,415	(9,031)	-17%
TOTAL COUNTRIES	487,164	(13,074)	621,584	(13,188)	-22%
International & Regional Organizations					
International Organizations	2,858	4	1,460	(156)	96%
Total Regional Organizations	395	(129)	176	(28)	124%
Total International & Regional Organizations	3,253	(125)	1,636	(184)	99%
GRAND TOTAL	490,417	(13,199)	623,220	(13,372)	-21%
of which:					
ABS Agency Securities	367,096	972	452,759	(2,329)	-19%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	367,096	972	452,759	(2,329)	-19%
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(21,627)	N/A	(26,219)	N/A
Total Adjustments	N/A	(21,627)	N/A	(26,219)	N/A
ADJUSTED GRAND TOTAL	490,417	(34,826)	623,220	(39,591)	-21%

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	249	(1)	159	5	57%
Belgium	5,380	(4,538)	4,950	(4,222)	9%
Bulgaria	-	-	1	1	-100%
Channel Islands & Isle of Man	1,922	(456)	1,357	(25)	42%
Cyprus	18	6	13	7	38%
Czech Republic	3	(3)	1	1	200%
Denmark	1,668	(238)	1,318	88	27%
Finland	387	(119)	279	(37)	39%
France	18,496	(4,554)	19,479	(5,105)	-5%
Germany	4,780	96	4,903	649	-3%
Greece	5	(3)	4	-	25%
Hungary	21	21	46	46	-54%
Ireland	16,413	(2,935)	15,393	(2,419)	7%
Italy	1,044	(434)	1,566	(958)	-33%
Kazakhstan	28	(14)	6	(2)	367%
Luxembourg	26,473	(343)	27,765	469	-5%
Monaco	62	18	126	14	-51%
Netherlands	5,408	(1,242)	4,492	(222)	20%
Norway	7,240	3,834	2,771	637	161%
Poland	72	(22)	100	100	-28%
Portugal	30	24	34	(12)	-12%
Romania	-	-	-	-	-
Russia	5	3	3	1	67%
Serbia and Montenegro	-	-	6	6	-100%
Spain	616	(48)	483	(13)	28%
Sweden	454	(138)	397	143	14%
Switzerland	11,746	(1,264)	10,869	(1,387)	8%
Turkey	2	(2)	4	2	-50%
Ukraine	-	-	45	(33)	-100%
United Kingdom	168,583	15,477	146,641	2,677	15%
Total: Euro Area	79,392	(14,118)	79,616	(11,884)	0%
Total: Europe	271,645	3,409	243,504	(9,478)	12%
North America					
Canada	28,817	697	27,284	(292)	6%
Latin America					
Argentina	365	31	370	42	-1%
Brazil	894	172	851	217	5%
Chile	508	(52)	610	(170)	-17%
Colombia	1,088	(484)	694	(500)	57%
Costa Rica	100	44	85	(27)	18%
Ecuador	150	68	44	(12)	241%
Guatemala	24	2	9	3	167%
Mexico	1,321	157	2,130	(562)	-38%
Panama	1,400	(292)	996	(2)	41%
Peru	150	(58)	193	(57)	-22%
Uruguay	767	3	569	29	35%
Venezuela	415	35	406	6	2%
Total Latin America	7,531	(365)	7,208	(1,080)	4%
Other Countries					
Australia	3,976	326	2,750	382	45%
New Zealand	163	(89)	86	34	90%
Total Other Countries	4,161	241	2,910	430	43%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS						
USD Millions	1Q 2014		4Q 2013		Gross Change %	
	Gross Activity	Net Purchases	Gross Activity	Net Purchases		
Asia						
China, Hong Kong	2,964	810	2,786	432	6%	
China, Mainland	3,707	(375)	3,606	1,526	3%	
China, Taiwan	2,043	31	2,110	570	-3%	
India	47	25	70	6	-33%	
Indonesia	44	4	51	33	-14%	
Israel	622	16	566	64	10%	
Japan	14,458	(3,944)	10,780	2,054	34%	
Korea, South	4,880	1,606	3,697	1,977	32%	
Lebanon	22	(2)	28	-	-21%	
Malaysia	176	34	290	100	-39%	
Pakistan	3	(1)	16	(16)	-81%	
Philippines	19	(5)	164	(154)	-88%	
Singapore	4,186	(92)	3,819	1,371	10%	
Syria	-	-	-	-		
Thailand	105	57	8	2	1213%	
Total Asia	37,668	(4,036)	31,868	6,164	18%	
Africa						
Egypt	13	3	2	2	550%	
Liberia	194	(54)	150	(16)	29%	
Morocco	3	3	3	3	0%	
South Africa	19	(7)	31	(23)	-39%	
Total Africa	343	(59)	303	(33)	13%	
Caribbean						
Anguilla	362	240	76	34	376%	
Bahamas	2,940	64	2,235	(11)	32%	
Barbados	671	125	578	150	16%	
Bermuda	20,268	2,952	16,924	1,398	20%	
Cayman Islands	109,741	(823)	108,902	1,906	1%	
Cuba	-	-	-	-		
Jamaica	65	23	38	18	71%	
Netherlands Antilles	198	28	417	(183)	-53%	
Trinidad and Tobago	244	(14)	366	58	-33%	
Virgin Islands, British	7,491	(129)	7,888	698	-5%	
Total Caribbean	142,507	2,339	137,785	3,931	3%	
TOTAL COUNTRIES	492,672	2,226	450,862	(358)	9%	
International & Regional Organizations						
International Organizations	458	74	479	339	-4%	
Total Regional Organizations	165	21	128	2	29%	
Total International & Regional Organizations	623	95	607	341	3%	
GRAND TOTAL	493,295	2,321	451,469	(17)	9%	
of which:						
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A	
ABS Corporate Securities	30,732	4,208	29,484	2,958	4%	
Total ABS Securities	30,732	4,208	29,484	2,958	4%	
Adjustments						
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A	
Stock Swaps	N/A	N/A	N/A	N/A	N/A	
ABS Repayments - US Corporate	N/A	(6,366)	N/A	(6,956)	N/A	
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A	
Total Adjustments	N/A	(6,366)	N/A	(6,956)	N/A	
ADJUSTED GRAND TOTAL	493,295	(4,045)	451,469	(6,973)	9%	

GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Europe					
Austria	1,399	35	1,246	30	12%
Belgium	7,856	(154)	5,640	(60)	39%
Bulgaria	17	(5)	9	(3)	89%
Channel Islands & Isle of Man	26,043	(273)	24,669	(293)	6%
Cyprus	392	2	514	66	-24%
Czech Republic	458	20	455	(25)	1%
Denmark	12,572	578	15,028	(526)	-16%
Finland	2,298	76	1,571	(419)	46%
France	236,203	8,331	221,175	129	7%
Germany	48,295	1,479	51,638	(7,488)	-6%
Greece	718	4	640	(6)	12%
Hungary	293	(87)	147	3	99%
Ireland	33,288	518	36,141	561	-8%
Italy	13,846	346	13,686	(308)	1%
Kazakhstan	76	(2)	58	(24)	31%
Luxembourg	36,276	2,910	30,897	1,755	17%
Monaco	2,571	101	3,113	175	-17%
Netherlands	23,908	(178)	19,144	(184)	25%
Norway	8,118	(570)	14,446	(8,344)	-44%
Poland	629	51	492	(46)	28%
Portugal	1,880	(22)	2,267	(37)	-17%
Romania	63	(9)	34	(6)	85%
Russia	365	(43)	272	(22)	34%
Serbia and Montenegro	15	(5)	16	(2)	-6%
Spain	5,501	(117)	6,016	150	-9%
Sweden	13,812	1,508	14,383	325	-4%
Switzerland	67,267	(761)	68,016	1,114	-1%
Turkey	442	(22)	619	51	-29%
Ukraine	8	-	57	25	-86%
United Kingdom	867,035	(5,241)	791,962	(2,020)	9%
Total: Euro Area	413,715	13,275	393,031	(5,847)	5%
Total: Europe	1,414,280	8,488	1,327,495	(15,461)	7%
North America					
Canada	222,117	(2,135)	216,213	1,469	3%
Latin America					
Argentina	3,168	12	3,158	(24)	0%
Brazil	8,351	(707)	5,317	141	57%
Chile	8,880	(1,342)	14,841	1,553	-40%
Colombia	3,737	(215)	3,424	242	9%
Costa Rica	898	(50)	1,413	9	-36%
Ecuador	481	23	470	(6)	2%
Guatemala	286	4	230	-	24%
Mexico	17,247	237	20,685	(23)	-17%
Panama	6,305	359	4,429	113	42%
Peru	5,206	206	6,241	409	-17%
Uruguay	1,675	33	1,676	(6)	0%
Venezuela	2,341	101	2,294	(2)	2%
Total Latin America	59,227	(1,311)	64,744	2,412	-9%
Other Countries					
Australia	20,582	1,626	22,708	2,326	-9%
New Zealand	1,030	134	1,373	139	-25%
Total Other Countries	22,080	1,818	24,432	2,362	-10%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	1Q 2014		4Q 2013		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
Asia					
China, Hong Kong	53,088	(654)	46,592	(1,614)	14%
China, Mainland	12,745	773	13,770	444	-7%
China, Taiwan	15,806	434	14,687	(31)	8%
India	893	(231)	1,580	(256)	-43%
Indonesia	203	5	275	85	-26%
Israel	9,110	568	9,406	(392)	-3%
Japan	37,731	(797)	40,748	(3,762)	-7%
Korea, South	5,871	719	6,775	861	-13%
Lebanon	1,019	1	1,004	(140)	1%
Malaysia	2,313	89	1,426	454	62%
Pakistan	81	(3)	49	(3)	65%
Philippines	903	(17)	650	-	39%
Singapore	37,061	(5,317)	36,005	(3,425)	3%
Syria	-	-	259	(55)	-100%
Thailand	617	(159)	534	(18)	16%
Total Asia	191,273	(4,693)	193,482	(11,602)	-1%
Africa					
Egypt	299	(3)	241	1	24%
Liberia	159	9	165	(31)	-4%
Morocco	3	1	7	(1)	-57%
South Africa	881	(5)	1,461	701	-40%
Total Africa	2,468	(64)	3,061	931	-19%
Caribbean					
Anguilla	340,738	(912)	330,487	(719)	3%
Bahamas	48,021	(335)	49,962	244	-4%
Barbados	515	(25)	292	(14)	76%
Bermuda	247,397	(591)	245,917	(2,131)	1%
Cayman Islands	1,604,851	(17,979)	1,392,834	9,538	15%
Cuba	-	-	3,650	(682)	-100%
Jamaica	48	-	49	7	-2%
Netherlands Antilles	6,936	(536)	8,792	262	-21%
Trinidad and Tobago	609	21	433	23	41%
Virgin Islands, British	151,862	(2,876)	151,631	(443)	0%
Total Caribbean	2,408,949	(23,159)	2,188,695	6,027	10%
TOTAL COUNTRIES	4,320,394	(21,056)	4,018,122	(13,862)	8%
International & Regional Organizations					
International Organizations	169	(51)	601	107	-72%
Total Regional Organizations	20	6	11	(5)	82%
Total International & Regional Organizations	189	(45)	612	102	-69%
GRAND TOTAL	4,320,583	(21,101)	4,018,734	(13,760)	8%
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
Adjustments					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	1,538	N/A	-	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
Total Adjustments	N/A	1,538	N/A	-	N/A
ADJUSTED GRAND TOTAL	4,320,583	(19,563)	4,018,734	(13,760)	8%

NOTES

Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the May 15, 2014 TIC data release.

ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

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