

## U.S. HOLDINGS OF CROSS-BORDER DERIVATIVES

| U.S. Holdings of Cross-Border Derivatives       |                                |                                |                                             |                                |                                |                                             |
|-------------------------------------------------|--------------------------------|--------------------------------|---------------------------------------------|--------------------------------|--------------------------------|---------------------------------------------|
| USD Millions                                    | 2009Q4                         |                                |                                             | 2009Q3                         |                                |                                             |
|                                                 | U.S. Gross Negative Fair Value | U.S. Gross Positive Fair Value | Net Cash Settlements from Foreign Residents | U.S. Gross Negative Fair Value | U.S. Gross Positive Fair Value | Net Cash Settlements from Foreign Residents |
| <b>Africa</b>                                   |                                |                                |                                             |                                |                                |                                             |
| Total Africa                                    | 16,612                         | 16,663                         | 1,189                                       | 5,168                          | 5,506                          | (166)                                       |
| <b>Asia</b>                                     |                                |                                |                                             |                                |                                |                                             |
| Japan                                           | 71,086                         | 72,885                         | (1,361)                                     | 102,555                        | 100,504                        | (2,070)                                     |
| Total Asia                                      | 123,180                        | 128,353                        | 173                                         | 148,136                        | 154,084                        | 750                                         |
| <b>Caribbean</b>                                |                                |                                |                                             |                                |                                |                                             |
| Cayman Islands                                  | 64,040                         | 72,962                         | 2,267                                       | 62,108                         | 74,181                         | 2,783                                       |
| Total Latin American & Caribbean                | 83,890                         | 97,459                         | 2,535                                       | 85,353                         | 102,461                        | 3,950                                       |
| Total Caribbean                                 | 75,925                         | 86,761                         | 1,879                                       | 76,556                         | 90,596                         | 3,792                                       |
| <b>Europe</b>                                   |                                |                                |                                             |                                |                                |                                             |
| Belgium                                         | 11,547                         | 15,852                         | 776                                         | 10,800                         | 14,372                         | 1,261                                       |
| France                                          | 146,695                        | 165,558                        | 1,422                                       | 167,500                        | 189,296                        | 586                                         |
| Germany                                         | 198,962                        | 217,411                        | 3,116                                       | 241,132                        | 260,230                        | 2,204                                       |
| Ireland                                         | 261,472                        | 281,563                        | (318)                                       | 332,925                        | 352,763                        | 970                                         |
| Italy                                           | 7,533                          | 10,622                         | (122)                                       | 8,365                          | 11,592                         | 554                                         |
| Netherlands                                     | 13,700                         | 16,550                         | 418                                         | 16,827                         | 21,482                         | 382                                         |
| Switzerland                                     | 49,047                         | 55,751                         | 242                                         | 65,465                         | 71,281                         | (1,726)                                     |
| United Kingdom                                  | 2,357,628                      | 2,393,140                      | 13,761                                      | 2,762,253                      | 2,802,828                      | 3,369                                       |
| Total: Euro Area                                | 665,956                        | 729,109                        | 2,025                                       | 810,438                        | 875,188                        | 4,749                                       |
| Total: European Union                           | 3,032,479                      | 3,130,807                      | 15,844                                      | 3,584,467                      | 3,688,072                      | 8,061                                       |
| Total: Europe                                   | 3,088,120                      | 3,193,095                      | 16,318                                      | 3,668,583                      | 3,778,791                      | 6,784                                       |
| <b>International and Regional Organizations</b> |                                |                                |                                             |                                |                                |                                             |
| Total International & Regional Organizations    | 8,784                          | 3,513                          | 167                                         | 9,610                          | 4,058                          | (463)                                       |
| <b>Latin America</b>                            |                                |                                |                                             |                                |                                |                                             |
| Total Latin America                             | 7,965                          | 10,698                         | 656                                         | 8,797                          | 11,865                         | 158                                         |
| <b>North America</b>                            |                                |                                |                                             |                                |                                |                                             |
| Canada                                          | 40,259                         | 44,332                         | (1,286)                                     | 52,224                         | 56,739                         | (2,336)                                     |
| <b>Other Countries</b>                          |                                |                                |                                             |                                |                                |                                             |
| Australia                                       | 22,484                         | 27,517                         | 1,468                                       | 26,288                         | 32,441                         | 2,871                                       |
| Total Other Countries                           | 23,226                         | 28,592                         | 1,716                                       | 27,208                         | 33,918                         | 2,975                                       |
| <b>GRAND TOTAL</b>                              | <b>3,384,073</b>               | <b>3,512,007</b>               | <b>20,812</b>                               | <b>3,996,282</b>               | <b>4,135,557</b>               | <b>11,496</b>                               |
| of which:                                       |                                |                                |                                             |                                |                                |                                             |
| <b>Over-the-Counter</b>                         |                                |                                |                                             |                                |                                |                                             |
| Single Currency: Forwards                       | 5,733                          | 5,440                          | N/A                                         | 6,232                          | 7,011                          | N/A                                         |
| Single Currency: Swaps                          | 2,310,646                      | 2,357,111                      | N/A                                         | 2,733,210                      | 2,782,042                      | N/A                                         |
| Single Currency: Options                        | 216,235                        | 234,274                        | N/A                                         | 240,841                        | 263,460                        | N/A                                         |
| Single Currency: Total                          | 2,532,614                      | 2,596,825                      | 15,809                                      | 2,980,283                      | 3,052,513                      | 13,408                                      |
| Foreign Exchange: Forwards                      | 68,419                         | 71,974                         | N/A                                         | 85,655                         | 87,887                         | N/A                                         |
| Foreign Exchange: Swaps                         | 139,065                        | 164,657                        | N/A                                         | 177,310                        | 198,629                        | N/A                                         |
| Foreign Exchange: Options                       | 43,527                         | 46,730                         | N/A                                         | 40,999                         | 46,223                         | N/A                                         |
| Foreign Exchange: Total                         | 251,011                        | 283,361                        | (1,619)                                     | 303,964                        | 332,739                        | (3,539)                                     |
| Other: Equity                                   | 55,363                         | 41,864                         | N/A                                         | 63,034                         | 51,084                         | N/A                                         |
| Other: Credit                                   | 404,839                        | 445,687                        | N/A                                         | 494,829                        | 535,975                        | N/A                                         |
| Other: All Other                                | 101,465                        | 104,737                        | N/A                                         | 118,713                        | 127,518                        | N/A                                         |
| Other: Total                                    | 561,667                        | 592,288                        | 7,229                                       | 676,576                        | 714,577                        | (3,918)                                     |
| Total Over-the-Counter                          | 3,345,292                      | 3,472,474                      | 21,419                                      | 3,960,823                      | 4,099,829                      | 5,951                                       |
| <b>Exchange-Traded</b>                          |                                |                                |                                             |                                |                                |                                             |
| Foreign Exchange: Own Contracts                 | 515                            | 751                            | 3,040                                       | 1,169                          | 1,016                          | (1,012)                                     |
| Foreign Exchange: Customers' Contracts          | 4,369                          | 3,707                          | 111                                         | 5,090                          | 4,538                          | 7,252                                       |
| U.S. Exchange: Foreign Counterparty Contracts   | 33,897                         | 35,075                         | (3,758)                                     | 29,200                         | 30,174                         | (695)                                       |
| Total Exchange-Traded                           | 38,781                         | 39,533                         | (607)                                       | 35,459                         | 35,728                         | 5,545                                       |
| <b>Memorandum:</b>                              |                                |                                |                                             |                                |                                |                                             |
| Contracts with Own Foreign Offices              | 847,311                        | 877,838                        | N/A                                         | 1,005,797                      | 1,035,691                      | N/A                                         |
| Contracts with Foreign Official Institutions    | 14,299                         | 12,483                         | (75)                                        | 15,288                         | 15,141                         | (708)                                       |
| Contracts of U.S. Depository Institutions       | N/A                            | N/A                            | N/A                                         | N/A                            | N/A                            | N/A                                         |

Source: U.S. Treasury International Capital System

# CREDIT DERIVATIVE HOLDINGS OF U.S. BANK HOLDING COMPANIES

| Holdings of Credit Derivatives of 50 Largest U.S. Bank Holding Companies |                |                |                |                |                |                |
|--------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| USD Thousands                                                            | 2009Q4         |                | 2009Q3         |                | 2009Q2         |                |
|                                                                          | Bought         | Sold           | Bought         | Sold           | Bought         | Sold           |
| <b>CDS Notional</b>                                                      | 12,804,954,884 | 12,357,860,419 | 13,643,549,680 | 13,251,826,504 | 14,084,055,659 | 13,549,464,537 |
| <b>Credit Options Notional</b>                                           | 56,064,227     | 39,634,528     | 61,473,263     | 29,998,616     | 68,767,786     | 29,825,437     |
| <b>Total Return Swap Notional</b>                                        | 23,547,463     | 22,204,016     | 23,835,491     | 10,254,675     | 28,066,167     | 10,726,327     |
| <b>Other Credit Derivatives</b>                                          | 85,901,966     | 86,364,719     | 88,233,646     | 87,210,486     | 99,396,886     | 95,809,071     |
| <b>Maturity Notional</b>                                                 |                |                |                |                |                |                |
| Investment Grade                                                         |                |                |                |                |                |                |
| < 1 Year                                                                 | 835,803,216    | 839,498,167    | 776,831,797    | 758,807,332    | 933,594,209    | 895,676,775    |
| 1 - 5 Years                                                              | 4,980,885,305  | 4,871,678,085  | 5,114,102,527  | 5,032,109,744  | 5,650,236,501  | 5,581,283,922  |
| 5 + Years                                                                | 1,890,194,099  | 1,646,744,058  | 2,216,117,389  | 1,941,777,307  | 2,532,506,662  | 1,894,283,222  |
| High Yield                                                               |                |                |                |                |                |                |
| < 1 Year                                                                 | 666,385,924    | 625,987,316    | 608,155,855    | 561,046,987    | 613,808,015    | 569,586,494    |
| 1 - 5 Years                                                              | 3,328,750,198  | 3,311,089,308  | 3,637,220,779  | 3,581,355,515  | 3,399,505,968  | 3,282,684,330  |
| 5 + Years                                                                | 1,266,908,100  | 1,188,747,747  | 1,463,645,079  | 1,504,191,394  | 1,148,925,142  | 1,110,338,628  |

Source: Federal Financial Institutions Examination Council

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