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## **FOREIGN ACTIVITY REPORT**

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**THIRD QUARTER 2012**

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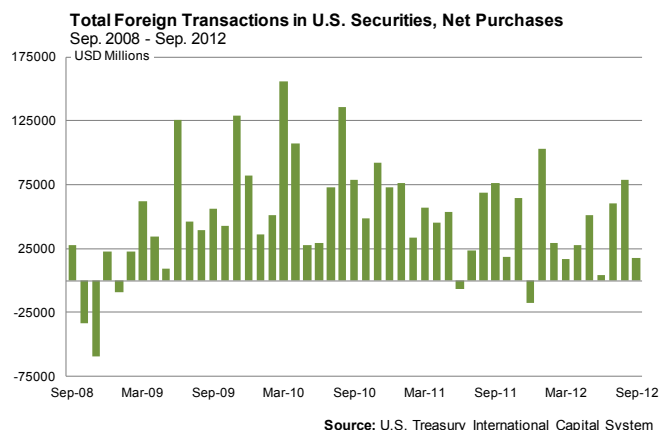
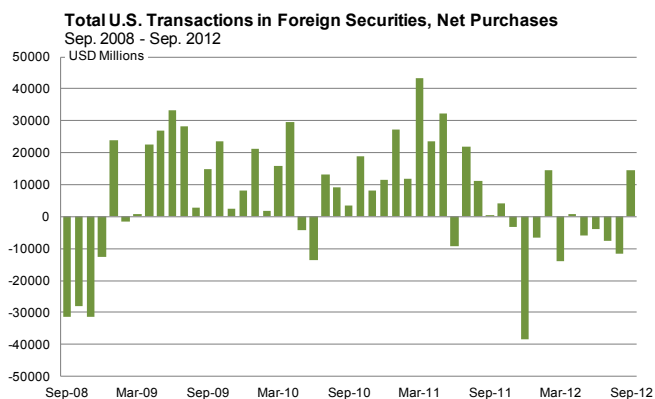
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## ALL SECURITIES TRANSACTIONS

## HIGHLIGHTS



## U.S. TRANSACTIONS IN FOREIGN SECURITIES

U.S. TRANSACTIONS IN FOREIGN SECURITIES					
USD Millions	3Q 2012		2Q 2012		Change Gross
	Gross	Net	Gross	Net	
<b>Foreign Bonds</b>	1,785,351	(791)	1,871,251	(28,187)	-5%
<b>Foreign Stocks</b>	1,540,946	(3,784)	1,738,678	19,326	-11%
<b>Total</b>	<b>3,326,297</b>	<b>(4,575)</b>	<b>3,609,929</b>	<b>(8,861)</b>	<b>-8%</b>

Source: U.S. Treasury International Capital System

## FOREIGN TRANSACTIONS IN U.S. SECURITIES

FOREIGN TRANSACTIONS IN U.S. SECURITIES					
USD Millions	3Q 2012		2Q 2012		Change Gross
	Gross	Net	Gross	Net	
<b>U.S. Treasury Bonds &amp; Notes</b>	6,830,518	75,084	7,764,724	115,892	-12%
<b>U.S. Agency Bonds &amp; Notes</b>	858,174	40,964	811,024	3,348	6%
<b>U.S. Corporate Bonds</b>	459,809	4,449	452,059	(34,453)	2%
<b>U.S. Corporate Stocks</b>	3,451,260	36,688	3,570,148	(1,654)	-3%
<b>Total</b>	<b>11,599,761</b>	<b>157,185</b>	<b>12,597,955</b>	<b>83,133</b>	<b>-8%</b>

Source: U.S. Treasury International Capital System

**LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS 3Q'12**

<b>LARGEST NET TRANSACTIONS OF FOREIGN SECURITIES BY U.S. INVESTORS</b>			
USD Millions			
<b>Net Purchases</b>	<b>Amount</b>	<b>Net Sales</b>	<b>Amount</b>
United Kingdom	27,090	Cayman Islands	(12,443)
Luxembourg	13,610	Canada	(9,747)
Belgium	8,298	Germany	(9,573)
Ireland	4,184	France	(5,929)
Mexico	3,246	Argentina	(5,308)
Norway	2,557	Japan	(5,266)
Australia	1,699	Sweden	(3,422)
Bermuda	1,021	Malaysia	(1,800)
Chile	868	Austria	(1,717)
Peru	838	Brazil	(1,536)

Source: U.S. Treasury International Capital System

**LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS, 3Q'12**

<b>LARGEST NET TRANSACTIONS OF U.S. SECURITIES BY FOREIGN INVESTORS</b>			
USD Millions			
<b>Net Purchases</b>	<b>Amount</b>	<b>Net Sales</b>	<b>Amount</b>
Switzerland	38,951	Cayman Islands	(9,624)
United Kingdom	38,947	Russia	(9,599)
Japan	24,779	Belgium	(6,289)
France	20,647	Ireland	(4,372)
China, Mainland	20,585	China, Hong Kong	(3,872)
Norway	8,894	South Africa	(1,896)
China, Taiwan	7,306	Romania	(1,799)
Canada	5,504	Denmark	(1,540)
Virgin Islands, British	5,149	Indonesia	(1,381)
Singapore	5,146	Channel Islands & Isle of Man	(998)

Source: U.S. Treasury International Capital System

## US SECURITIES TRANSACTIONS

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN SECURITIES BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
<b>Europe</b>					
Austria	2,615	(1,717)	1,421	(181)	84%
Belgium	21,330	8,298	27,260	22,040	-22%
Bulgaria	15	(7)	4	-	275%
Channel Islands & Isle of Man	7,062	(1,030)	12,083	(327)	-42%
Cyprus	20,109	113	14,913	(281)	35%
Czech Republic	710	(76)	2,078	944	-66%
Denmark	5,514	(298)	10,216	(2,600)	-46%
Finland	2,972	(456)	2,005	303	48%
France	73,161	(5,929)	65,658	(12,006)	11%
Germany	47,409	(9,573)	56,219	(22,237)	-16%
Greece	250	-	251	3	0%
Hungary	603	167	522	(176)	16%
Ireland	54,354	4,184	54,747	6,905	-1%
Italy	11,733	(831)	9,113	(2,177)	29%
Kazakhstan	437	(113)	397	(213)	10%
Luxembourg	52,516	13,610	65,987	22,531	-20%
Monaco	432	(8)	341	(33)	27%
Netherlands	27,248	(1,104)	34,669	(6,963)	-21%
Norway	12,335	2,557	22,148	(462)	-44%
Poland	6,052	376	3,611	(1,093)	68%
Portugal	1,255	133	1,474	(702)	-15%
Romania	52	(20)	59	(23)	-12%
Russia	2,737	759	2,441	457	12%
Serbia and Montenegro	315	(257)	61	(61)	416%
Spain	16,328	820	12,425	(1,161)	31%
Sweden	14,836	(3,422)	17,079	(1,581)	-13%
Switzerland	26,731	435	29,678	(1,470)	-10%
Turkey	1,247	(289)	2,368	604	-47%
Ukraine	75	3	113	(73)	-34%
United Kingdom	1,002,820	27,090	1,117,950	21,956	-10%
Total: Euro Area	331,762	7,776	346,687	6,177	-4%
Total: Europe	1,414,981	33,781	1,568,991	22,107	-10%
<b>North America</b>					
Canada	267,339	(9,747)	321,647	6,705	-17%
<b>Latin America</b>					
Argentina	8,786	(5,308)	3,483	(573)	152%
Brazil	46,010	(1,536)	42,597	411	8%
Chile	10,718	868	13,167	(751)	-19%
Colombia	6,998	(274)	5,675	529	23%
Costa Rica	190	8	454	214	-58%
Ecuador	355	(73)	837	21	-58%
Guatemala	418	210	1,093	881	-62%
Mexico	34,308	3,246	29,706	1,572	15%
Panama	7,927	(437)	5,827	423	36%
Peru	5,610	838	4,628	(444)	21%
Uruguay	5,192	(320)	3,740	(454)	39%
Venezuela	2,592	48	2,654	(792)	-2%
Total Latin America	130,303	(2,287)	114,473	1,003	14%
<b>Other Countries</b>					
Australia	53,555	1,699	52,050	(7,876)	3%
New Zealand	1,255	63	3,005	(1,721)	-58%
Total Other Countries	56,434	3,184	55,241	(9,525)	2%

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN SECURITIES BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	130,699	245	147,450	(3,634)	-11%
China, Mainland	6,727	(1,511)	5,955	(1,239)	13%
China, Taiwan	14,235	(979)	15,395	405	-8%
India	7,070	228	7,809	493	-9%
Indonesia	4,479	815	4,393	(17)	2%
Israel	5,846	(586)	5,785	(927)	1%
Japan	96,146	(5,266)	100,342	666	-4%
Korea, South	26,241	(615)	33,058	(4,774)	-21%
Lebanon	137	(1)	137	(33)	0%
Malaysia	8,590	(1,800)	12,700	(5,202)	-32%
Pakistan	26	(8)	51	1	-49%
Philippines	1,658	144	2,046	140	-19%
Singapore	28,877	273	37,136	(7,540)	-22%
Syria	54	(36)	-	-	
Thailand	5,863	165	4,688	656	25%
<b>Total Asia</b>	<b>348,079</b>	<b>(8,659)</b>	<b>387,882</b>	<b>(20,570)</b>	<b>-10%</b>
<b>Africa</b>					
Egypt	348	(84)	355	(61)	-2%
Liberia	66	-	393	(327)	-83%
Morocco	8	2	22	10	-64%
South Africa	3,849	217	5,337	163	-28%
<b>Total Africa</b>	<b>6,477</b>	<b>201</b>	<b>11,323</b>	<b>(765)</b>	<b>-43%</b>
<b>Caribbean</b>					
Anguilla	43,958	200	45,495	829	-3%
Bahamas	17,173	(1,481)	26,526	232	-35%
Barbados	2,711	21	1,530	182	77%
Bermuda	106,551	1,021	134,023	(1,499)	-20%
Cayman Islands	830,763	(12,443)	854,867	(859)	-3%
Cuba	-	-	-	-	
Jamaica	61	9	86	-	-29%
Netherlands Antilles	3,987	(439)	4,650	(454)	-14%
Trinidad and Tobago	354	40	293	(21)	21%
Virgin Islands, British	76,870	(310)	69,034	(2,042)	11%
<b>Total Caribbean</b>	<b>1,083,593</b>	<b>(13,529)</b>	<b>1,137,932</b>	<b>(3,840)</b>	<b>-5%</b>
<b>TOTAL COUNTRIES</b>	<b>3,307,206</b>	<b>2,944</b>	<b>3,597,489</b>	<b>(4,885)</b>	<b>-8%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	10,162	(288)	9,460	(1,144)	7%
Total Regional Organizations	8,929	(7,231)	2,980	(2,832)	200%
<b>Total International &amp; Regional Organizations</b>	<b>19,091</b>	<b>(7,519)</b>	<b>12,440</b>	<b>(3,976)</b>	<b>53%</b>
<b>GRAND TOTAL</b>	<b>3,326,297</b>	<b>(4,575)</b>	<b>3,609,929</b>	<b>(8,861)</b>	<b>-8%</b>
of which: Foreign ABS	28,394	12,108	21,943	4,971	29%
<b>Adjustments: Stock Swaps</b>	-	-	-	-	N/A
<b>ADJUSTED GRAND TOTAL</b>	<b>3,326,297</b>	<b>(4,575)</b>	<b>3,609,929</b>	<b>(8,861)</b>	<b>-8%</b>

## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN BONDS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	2,162	(1,710)	995	(155)	117%
Belgium	19,602	8,682	25,326	21,886	-23%
Bulgaria	13	(5)	-	-	
Channel Islands & Isle of Man	1,364	(404)	1,894	204	-28%
Cyprus	581	81	498	(172)	17%
Czech Republic	466	18	1,808	1,006	-74%
Denmark	3,335	(267)	8,479	(2,589)	-61%
Finland	2,617	(467)	1,476	382	77%
France	32,811	(7,103)	32,532	(12,496)	1%
Germany	35,836	(9,186)	42,346	(22,150)	-15%
Greece	112	10	83	41	35%
Hungary	556	172	483	(187)	15%
Ireland	18,700	3,674	22,219	9,517	-16%
Italy	8,613	(885)	5,739	(2,707)	50%
Kazakhstan	372	(82)	396	(214)	-6%
Luxembourg	26,648	13,750	31,564	20,640	-16%
Monaco	142	(52)	84	(48)	69%
Netherlands	14,848	(2,440)	15,617	(6,265)	-5%
Norway	8,775	2,623	17,522	392	-50%
Poland	5,889	385	3,462	(1,130)	70%
Portugal	465	161	1,173	(779)	-60%
Romania	7	3	32	(20)	-78%
Russia	2,287	871	1,652	634	38%
Serbia and Montenegro	315	(257)	61	(61)	416%
Spain	12,621	917	7,932	(1,990)	59%
Sweden	9,968	(3,448)	9,676	(3,006)	3%
Switzerland	11,209	965	11,492	(58)	-2%
Turkey	798	(276)	1,463	605	-45%
Ukraine	70	-	94	(70)	-26%
United Kingdom	502,775	29,443	528,086	6,974	-5%
<b>Total: Euro Area</b>	<b>175,929</b>	<b>5,693</b>	<b>187,826</b>	<b>5,888</b>	<b>-6%</b>
<b>Total: Europe</b>	<b>724,970</b>	<b>35,396</b>	<b>775,407</b>	<b>8,389</b>	<b>-7%</b>
<b>North America</b>					
Canada	163,069	(9,269)	207,420	5,178	-21%
<b>Latin America</b>					
Argentina	7,202	(5,050)	1,781	(295)	304%
Brazil	20,644	338	14,291	929	44%
Chile	7,145	555	7,365	(1,399)	-3%
Colombia	4,929	3	3,236	356	52%
Costa Rica	120	14	343	221	-65%
Ecuador	198	(68)	231	(151)	-14%
Guatemala	383	207	1,053	891	-64%
Mexico	16,234	3,478	13,328	1,232	22%
Panama	4,607	(255)	3,122	370	48%
Peru	4,030	582	3,119	(575)	29%
Uruguay	4,281	(159)	2,842	(302)	51%
Venezuela	1,897	123	2,072	(712)	-8%
<b>Total Latin America</b>	<b>72,698</b>	<b>240</b>	<b>53,212</b>	<b>524</b>	<b>37%</b>
<b>Other Countries</b>					
Australia	27,054	3,014	25,729	(8,429)	5%
New Zealand	568	22	2,479	(1,887)	-77%
<b>Total Other Countries</b>	<b>28,477</b>	<b>3,835</b>	<b>28,241</b>	<b>(10,315)</b>	<b>1%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN BONDS BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	9,866	(1,898)	13,929	(3,697)	-29%
China, Mainland	2,694	(1,328)	2,310	(714)	17%
China, Taiwan	3,762	(974)	2,863	(959)	31%
India	803	(67)	653	245	23%
Indonesia	1,347	103	1,223	(107)	10%
Israel	1,461	(349)	1,494	(232)	-2%
Japan	33,699	(6,651)	24,460	(700)	38%
Korea, South	9,861	(851)	17,572	(4,780)	-44%
Lebanon	31	(11)	41	(9)	-24%
Malaysia	5,262	(2,076)	8,745	(5,483)	-40%
Pakistan	8	(8)	2	(2)	300%
Philippines	1,033	161	1,370	96	-25%
Singapore	6,927	(729)	9,679	(4,587)	-28%
Syria	3	1	-	-	
Thailand	2,010	(430)	651	155	209%
<b>Total Asia</b>	<b>85,523</b>	<b>(14,165)</b>	<b>91,164</b>	<b>(20,392)</b>	<b>-6%</b>
<b>Africa</b>					
Egypt	159	(67)	92	(48)	73%
Liberia	13	1	329	(319)	-96%
Morocco	-	-	-	-	
South Africa	2,314	48	3,659	(11)	-37%
<b>Total Africa</b>	<b>3,124</b>	<b>180</b>	<b>6,025</b>	<b>(1,111)</b>	<b>-48%</b>
<b>Caribbean</b>					
Anguilla	117	3	25	(23)	368%
Bahamas	5,461	(917)	10,226	(218)	-47%
Barbados	1,557	57	499	127	212%
Bermuda	70,773	665	91,068	908	-22%
Cayman Islands	568,482	(8,524)	564,097	(4,697)	1%
Cuba	-	-	-	-	
Jamaica	46	8	64	6	-28%
Netherlands Antilles	908	(278)	2,069	(767)	-56%
Trinidad and Tobago	278	22	163	3	71%
Virgin Islands, British	40,334	(470)	28,734	(1,726)	40%
<b>Total Caribbean</b>	<b>688,562</b>	<b>(9,476)</b>	<b>697,476</b>	<b>(6,480)</b>	<b>-1%</b>
<b>TOTAL COUNTRIES</b>	<b>1,766,423</b>	<b>6,741</b>	<b>1,858,945</b>	<b>(24,207)</b>	<b>-5%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	10,002	(298)	9,326	(1,148)	7%
Total Regional Organizations	8,926	(7,234)	2,980	(2,832)	200%
<b>Total International &amp; Regional Organizations</b>	<b>18,928</b>	<b>(7,532)</b>	<b>12,306</b>	<b>(3,980)</b>	<b>54%</b>
<b>GRAND TOTAL</b>	<b>1,785,351</b>	<b>(791)</b>	<b>1,871,251</b>	<b>(28,187)</b>	<b>-5%</b>
of which: Foreign ABS	28,394	12,108	21,943	4,971	29%
<b>Adjustments: Stock Swaps</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>1,785,351</b>	<b>(791)</b>	<b>1,871,251</b>	<b>(28,187)</b>	<b>-5%</b>



## GROSS TRANSACTIONS &amp; NET SALES OF FOREIGN STOCKS BY U.S. INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	453	(7)	426	(26)	6%
Belgium	1,728	(384)	1,934	154	-11%
Bulgaria	2	(2)	4	-	-50%
Channel Islands & Isle of Man	5,698	(626)	10,189	(531)	-44%
Cyprus	19,528	32	14,415	(109)	35%
Czech Republic	244	(94)	270	(62)	-10%
Denmark	2,179	(31)	1,737	(11)	25%
Finland	355	11	529	(79)	-33%
France	40,350	1,174	33,126	490	22%
Germany	11,573	(387)	13,873	(87)	-17%
Greece	138	(10)	168	(38)	-18%
Hungary	47	(5)	39	11	21%
Ireland	35,654	510	32,528	(2,612)	10%
Italy	3,120	54	3,374	530	-8%
Kazakhstan	65	(31)	1	1	6400%
Luxembourg	25,868	(140)	34,423	1,891	-25%
Monaco	290	44	257	15	13%
Netherlands	12,400	1,336	19,052	(698)	-35%
Norway	3,560	(66)	4,626	(854)	-23%
Poland	163	(9)	149	37	9%
Portugal	790	(28)	301	77	162%
Romania	45	(23)	27	(3)	67%
Russia	450	(112)	789	(177)	-43%
Serbia and Montenegro	-	-	-	-	36%
Spain	3,707	(97)	4,493	829	-17%
Sweden	4,868	26	7,403	1,425	-34%
Switzerland	15,522	(530)	18,186	(1,412)	-15%
Turkey	449	(13)	905	(1)	-50%
Ukraine	5	3	19	(3)	-74%
United Kingdom	500,045	(2,353)	589,864	14,982	-15%
<b>Total: Euro Area</b>	<b>155,833</b>	<b>2,083</b>	<b>158,861</b>	<b>289</b>	<b>-2%</b>
<b>Total: Europe</b>	<b>690,011</b>	<b>(1,615)</b>	<b>793,584</b>	<b>13,718</b>	<b>-13%</b>
<b>North America</b>					
Canada	104,270	(478)	114,227	1,527	-9%
<b>Latin America</b>					
Argentina	1,584	(258)	1,702	(278)	-7%
Brazil	25,366	(1,874)	28,306	(518)	-10%
Chile	3,573	313	5,802	648	-38%
Colombia	2,069	(277)	2,439	173	-15%
Costa Rica	70	(6)	111	(7)	-37%
Ecuador	157	(5)	606	172	-74%
Guatemala	35	3	40	(10)	-13%
Mexico	18,074	(232)	16,378	340	10%
Panama	3,320	(182)	2,705	53	23%
Peru	1,580	256	1,509	131	5%
Uruguay	911	(161)	898	(152)	1%
Venezuela	695	(75)	582	(80)	19%
<b>Total Latin America</b>	<b>57,605</b>	<b>(2,527)</b>	<b>61,261</b>	<b>479</b>	<b>-6%</b>
<b>Other Countries</b>					
Australia	26,501	(1,315)	26,321	553	1%
New Zealand	687	41	526	166	31%
<b>Total Other Countries</b>	<b>27,957</b>	<b>(651)</b>	<b>27,000</b>	<b>790</b>	<b>4%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF FOREIGN STOCKS BY U.S. INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	120,833	2,143	133,521	63	-10%
China, Mainland	4,033	(183)	3,645	(525)	11%
China, Taiwan	10,473	(5)	12,532	1,364	-16%
India	6,267	295	7,156	248	-12%
Indonesia	3,132	712	3,170	90	-1%
Israel	4,385	(237)	4,291	(695)	2%
Japan	62,447	1,385	75,882	1,366	-18%
Korea, South	16,380	236	15,486	6	6%
Lebanon	106	10	96	(24)	10%
Malaysia	3,328	276	3,955	281	-16%
Pakistan	18	-	49	3	-63%
Philippines	625	(17)	676	44	-8%
Singapore	21,950	1,002	27,457	(2,953)	-20%
Syria	51	(37)	-	-	36%
Thailand	3,853	595	4,037	501	-5%
<b>Total Asia</b>	<b>262,556</b>	<b>5,506</b>	<b>296,718</b>	<b>(178)</b>	<b>-12%</b>
<b>Africa</b>					
Egypt	189	(17)	263	(13)	-28%
Liberia	53	(1)	64	(8)	-17%
Morocco	8	2	22	10	-64%
South Africa	1,535	169	1,678	174	-9%
<b>Total Africa</b>	<b>3,353</b>	<b>21</b>	<b>5,298</b>	<b>346</b>	<b>-37%</b>
<b>Caribbean</b>					
Anguilla	43,841	197	45,470	852	-4%
Bahamas	11,712	(564)	16,300	450	-28%
Barbados	1,154	(36)	1,031	55	12%
Bermuda	35,778	356	42,955	(2,407)	-17%
Cayman Islands	262,281	(3,919)	290,770	3,838	-10%
Cuba	-	-	-	-	-
Jamaica	15	1	22	(6)	-32%
Netherlands Antilles	3,079	(161)	2,581	313	19%
Trinidad and Tobago	76	18	130	(24)	-42%
Virgin Islands, British	36,536	160	40,300	(316)	-9%
<b>Total Caribbean</b>	<b>395,031</b>	<b>(4,053)</b>	<b>440,456</b>	<b>2,640</b>	<b>-10%</b>
<b>TOTAL COUNTRIES</b>	<b>1,540,783</b>	<b>(3,797)</b>	<b>1,738,544</b>	<b>19,322</b>	<b>-11%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	160	10	134	4	19%
Total Regional Organizations	3	3	-	-	-
<b>Total International &amp; Regional Organizations</b>	<b>163</b>	<b>13</b>	<b>134</b>	<b>4</b>	<b>22%</b>
<b>GRAND TOTAL</b>	<b>1,540,946</b>	<b>(3,784)</b>	<b>1,738,678</b>	<b>19,326</b>	<b>-11%</b>
of which: Foreign ABS	N/A	N/A	N/A	N/A	N/A
<b>Adjustments: Stock Swaps</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>1,540,946</b>	<b>(3,784)</b>	<b>1,738,678</b>	<b>19,326</b>	<b>-11%</b>

## U.S. TRANSACTIONS IN FOREIGN SECURITIES

## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	Change %
<b>Europe</b>					
Austria	3,307	219	3,427	69	-4%
Belgium	12,905	(6,289)	15,869	(8,637)	-19%
Bulgaria	341	(29)	229	91	49%
Channel Islands & Isle of Man	24,372	(998)	35,098	(510)	-31%
Cyprus	167,436	(38)	126,025	961	33%
Czech Republic	997	179	1,070	(54)	-7%
Denmark	18,718	(1,540)	22,066	(1,582)	-15%
Finland	3,830	36	4,284	(456)	-11%
France	1,735,389	20,647	1,781,528	24,708	-3%
Germany	97,217	2,593	118,019	93	-18%
Greece	1,980	294	861	21	130%
Hungary	1,315	109	546	(116)	141%
Ireland	177,938	(4,372)	179,750	(810)	-1%
Italy	20,671	(157)	23,491	(197)	-12%
Kazakhstan	4,429	571	1,567	695	183%
Luxembourg	126,189	(729)	125,330	(7,966)	1%
Monaco	1,690	380	2,970	40	-43%
Netherlands	33,452	(526)	39,603	(3,063)	-16%
Norway	47,238	8,894	52,090	(784)	-9%
Poland	12,160	1,560	15,573	1,091	-22%
Portugal	3,560	(188)	3,146	254	13%
Romania	2,319	(1,799)	2,425	(1,645)	-4%
Russia	32,235	(9,599)	36,332	(5,034)	-11%
Serbia and Montenegro	237	7	100	(86)	137%
Spain	13,074	1,706	18,118	832	-28%
Sweden	25,488	368	28,713	(2,741)	-11%
Switzerland	116,221	38,951	93,437	14,279	24%
Turkey	3,305	(323)	4,946	(1,460)	-33%
Ukraine	632	282	794	232	-20%
United Kingdom	3,676,713	38,947	4,345,296	37,154	-15%
Total: Euro Area	2,398,940	13,098	2,442,278	5,766	-2%
Total: Europe	6,370,022	88,920	7,088,117	45,169	-10%
<b>North America</b>					
Canada	568,570	5,504	726,779	13,737	-22%
<b>Latin America</b>					
Argentina	3,648	(42)	3,460	248	5%
Brazil	81,603	1,893	88,843	1,147	-8%
Chile	24,377	(21)	25,724	320	-5%
Colombia	19,654	3,130	17,250	(84)	14%
Costa Rica	1,144	222	2,657	1	-57%
Ecuador	1,840	646	905	321	103%
Guatemala	1,172	(112)	1,198	158	-2%
Mexico	43,889	677	44,708	6,984	-2%
Panama	6,574	(168)	5,449	19	21%
Peru	8,825	1,269	9,006	1,712	-2%
Uruguay	7,475	329	7,714	356	-3%
Venezuela	3,928	(2)	4,168	(250)	-6%
Total Latin America	205,869	7,921	212,689	11,041	-3%
<b>Other Countries</b>					
Australia	48,312	1,428	40,395	617	20%
New Zealand	2,540	(136)	4,115	(113)	-38%
Total Other Countries	51,110	1,312	45,290	544	13%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. SECURITIES BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	94,152	(3,872)	100,920	(5,130)	-7%
China, Mainland	170,371	20,585	208,580	(4,682)	-18%
China, Taiwan	37,800	7,306	36,431	3,423	4%
India	28,576	(888)	27,162	7,144	5%
Indonesia	23,839	(1,381)	14,271	3,381	67%
Israel	168,004	1,678	128,409	1,203	31%
Japan	540,107	24,779	689,684	14,650	-22%
Korea, South	67,305	1,039	63,961	5,629	5%
Lebanon	981	(31)	1,878	122	-48%
Malaysia	10,015	(11)	7,302	1,054	37%
Pakistan	13	1	107	(9)	-88%
Philippines	12,194	1,602	17,330	(1,502)	-30%
Singapore	99,830	5,146	103,657	(651)	-4%
Syria	17	(1)	-	-	
Thailand	4,359	125	3,097	289	41%
<b>Total Asia</b>	<b>1,336,148</b>	<b>56,656</b>	<b>1,472,148</b>	<b>26,586</b>	<b>-9%</b>
<b>Africa</b>					
Egypt	975	(455)	578	(70)	69%
Liberia	278	(36)	323	(7)	-14%
Morocco	329	(169)	83	15	296%
South Africa	10,282	(1,896)	9,655	485	6%
<b>Total Africa</b>	<b>16,608</b>	<b>(1,758)</b>	<b>13,694</b>	<b>962</b>	<b>21%</b>
<b>Caribbean</b>					
Anguilla	333,992	(550)	256,070	(1,208)	30%
Bahamas	90,996	3,774	103,396	(1,492)	-12%
Barbados	3,194	(198)	10,689	607	-70%
Bermuda	225,222	1,316	222,809	4,213	1%
Cayman Islands	2,144,254	(9,624)	2,208,544	(14,262)	-3%
Cuba	-	-	-	-	
Jamaica	419	(101)	357	(69)	17%
Netherlands Antilles	17,988	(410)	16,341	571	10%
Trinidad and Tobago	4,776	58	2,877	(259)	66%
Virgin Islands, British	189,725	5,149	182,089	1,751	4%
<b>Total Caribbean</b>	<b>3,015,123</b>	<b>(451)</b>	<b>3,007,857</b>	<b>(10,119)</b>	<b>0%</b>
<b>TOTAL COUNTRIES</b>	<b>11,563,450</b>	<b>158,104</b>	<b>12,566,574</b>	<b>87,920</b>	<b>-8%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	34,910	(368)	30,564	(4,916)	14%
Total Regional Organizations	1,401	(551)	817	129	71%
<b>Total International &amp; Regional Organizations</b>	<b>36,311</b>	<b>(919)</b>	<b>31,381</b>	<b>(4,787)</b>	<b>16%</b>
<b>GRAND TOTAL</b>	<b>11,599,761</b>	<b>157,185</b>	<b>12,597,955</b>	<b>83,133</b>	<b>-8%</b>
of which:					
ABS Agency Securities	563,064	31,796	537,531	10,181	5%
ABS Corporate Securities	30,093	(4,383)	34,339	2,357	-12%
<b>Total ABS Securities</b>	<b>593,157</b>	<b>27,413</b>	<b>571,870</b>	<b>12,538</b>	<b>4%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	32	N/A	31	N/A
Stock Swaps	N/A	2,665	N/A	-	N/A
ABS Repayments - US Corporate	N/A	(8,088)	N/A	(8,390)	N/A
ABS Repayments - US Agency	N/A	(53,654)	N/A	(45,968)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(59,045)</b>	<b>N/A</b>	<b>(54,327)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>11,599,761</b>	<b>98,140</b>	<b>12,597,955</b>	<b>28,806</b>	<b>-8%</b>

## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	1,314	132	1,147	255	15%
Belgium	3,277	(2,025)	3,375	(1,657)	-3%
Bulgaria	158	(12)	171	93	-8%
Channel Islands & Isle of Man	6,876	(918)	4,435	313	55%
Cyprus	45	11	78	16	-42%
Czech Republic	605	175	407	(7)	49%
Denmark	4,567	(1,757)	7,141	(1,549)	-36%
Finland	1,785	(15)	1,582	204	13%
France	1,351,817	15,595	1,429,718	29,154	-5%
Germany	45,188	(722)	55,479	4,787	-19%
Greece	1,326	308	245	37	441%
Hungary	795	85	-	-	
Ireland	93,954	(3,972)	90,820	(3,044)	3%
Italy	6,936	182	6,893	789	1%
Kazakhstan	4,402	552	1,480	744	197%
Luxembourg	34,882	(2,602)	41,638	(15,928)	-16%
Monaco	181	171	113	75	60%
Netherlands	8,336	(108)	8,734	(366)	-5%
Norway	37,619	6,655	39,933	(685)	-6%
Poland	11,764	1,468	15,041	921	-22%
Portugal	1,344	(162)	830	292	62%
Romania	2,285	(1,789)	2,380	(1,644)	-4%
Russia	31,911	(9,585)	35,613	(5,147)	-10%
Serbia and Montenegro	227	7	86	(86)	164%
Spain	7,880	1,908	10,449	1,273	-25%
Sweden	17,142	(484)	20,061	(2,269)	-15%
Switzerland	54,750	33,654	33,636	11,648	63%
Turkey	2,960	(324)	4,371	(1,461)	-32%
Ukraine	627	279	770	244	-19%
United Kingdom	2,832,494	13,134	3,447,648	58,224	-18%
Total: Euro Area	1,558,761	8,361	1,652,008	15,672	-6%
Total: Europe	4,569,416	49,480	5,266,140	74,914	-13%
<b>North America</b>					
Canada	252,149	6,583	401,190	7,688	-37%
<b>Latin America</b>					
Argentina	245	33	185	(21)	32%
Brazil	72,581	231	79,615	(375)	-9%
Chile	15,650	56	15,932	496	-2%
Colombia	15,324	3,234	13,530	428	13%
Costa Rica	693	189	2,112	(24)	-67%
Ecuador	824	772	440	378	87%
Guatemala	829	(109)	872	148	-5%
Mexico	14,710	3,010	12,560	9,146	17%
Panama	1,044	20	705	(55)	48%
Peru	4,113	565	4,526	1,314	-9%
Uruguay	4,138	160	4,527	351	-9%
Venezuela	211	(9)	1,228	(500)	-83%
Total Latin America	131,150	8,164	136,942	11,170	-4%
<b>Other Countries</b>					
Australia	17,913	2,217	12,987	1,903	38%
New Zealand	499	15	1,330	200	-62%
Total Other Countries	18,454	2,222	14,447	2,137	28%

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. TREASURY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	58,744	(2,862)	62,661	(3,115)	-6%
China, Mainland	57,761	9,709	89,267	3,587	-35%
China, Taiwan	17,298	2,084	12,377	399	40%
India	27,877	(779)	26,553	7,253	5%
Indonesia	11,510	(1,504)	9,118	2,620	26%
Israel	156,789	1,591	114,988	1,434	36%
Japan	348,390	19,214	482,079	14,541	-28%
Korea, South	24,599	(1,845)	19,943	1,557	23%
Lebanon	75	11	146	26	-49%
Malaysia	2,496	(1,228)	1,356	(158)	84%
Pakistan	-	-	-	-	-
Philippines	10,843	1,393	16,241	(1,739)	-33%
Singapore	68,055	5,343	71,829	(3,841)	-5%
Syria	-	-	-	-	-
Thailand	3,578	58	2,080	198	72%
<b>Total Asia</b>	<b>824,584</b>	<b>28,438</b>	<b>939,778</b>	<b>20,442</b>	<b>-12%</b>
<b>Africa</b>					
Egypt	551	(445)	255	(65)	116%
Liberia	16	2	71	(13)	-77%
Morocco	297	(199)	71	9	318%
South Africa	8,898	(2,020)	8,148	520	9%
<b>Total Africa</b>	<b>13,054</b>	<b>(2,276)</b>	<b>10,373</b>	<b>821</b>	<b>26%</b>
<b>Caribbean</b>					
Anguilla	2,253	145	3,389	225	-34%
Bahamas	39,726	446	44,358	(262)	-10%
Barbados	645	(379)	8,109	(111)	-92%
Bermuda	33,547	699	33,129	3,071	1%
Cayman Islands	865,150	(18,534)	843,426	(2,042)	3%
Cuba	-	-	-	-	-
Jamaica	40	-	14	(10)	186%
Netherlands Antilles	9,935	(163)	8,365	731	19%
Trinidad and Tobago	1,438	(92)	1,074	(154)	34%
Virgin Islands, British	37,751	383	27,826	2,418	36%
<b>Total Caribbean</b>	<b>990,707</b>	<b>(17,473)</b>	<b>969,938</b>	<b>3,852</b>	<b>2%</b>
<b>TOTAL COUNTRIES</b>	<b>6,799,514</b>	<b>75,138</b>	<b>7,738,808</b>	<b>121,024</b>	<b>-12%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	30,365	(117)	25,507	(5,197)	19%
Total Regional Organizations	639	63	409	65	56%
<b>Total International &amp; Regional Organizations</b>	<b>31,004</b>	<b>(54)</b>	<b>25,916</b>	<b>(5,132)</b>	<b>20%</b>
<b>GRAND TOTAL</b>	<b>6,830,518</b>	<b>75,084</b>	<b>7,764,724</b>	<b>115,892</b>	<b>-12%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	32	N/A	31	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>32</b>	<b>N/A</b>	<b>31</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>6,830,518</b>	<b>75,116</b>	<b>7,764,724</b>	<b>115,923</b>	<b>-12%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	387	17	586	2	-34%
Belgium	644	(90)	581	(39)	11%
Bulgaria	-	-	-	-	
Channel Islands & Isle of Man	1,131	61	1,758	(4)	-36%
Cyprus	-	-	-	-	
Czech Republic	-	-	-	-	
Denmark	297	7	425	21	-30%
Finland	894	10	1,285	(69)	-30%
France	12,093	(473)	24,527	(273)	-51%
Germany	2,784	284	2,900	(516)	-4%
Greece	3	(1)	3	(1)	0%
Hungary	10	10	10	10	0%
Ireland	61,423	(1,427)	60,228	(2,760)	2%
Italy	155	7	285	(33)	-46%
Kazakhstan	-	-	-	-	
Luxembourg	52,532	2,798	47,466	9,538	11%
Monaco	-	-	123	(73)	-100%
Netherlands	1,790	(24)	1,209	(121)	48%
Norway	399	(177)	359	(131)	11%
Poland	50	(50)	100	-	-50%
Portugal	1	(1)	2	(2)	-50%
Romania	-	-	-	-	
Russia	-	-	72	72	-100%
Serbia and Montenegro	-	-	-	-	
Spain	45	(25)	115	(47)	-61%
Sweden	9	(9)	28	(28)	-68%
Switzerland	1,833	221	1,936	204	-5%
Turkey	-	-	1	(1)	-100%
Ukraine	-	-	-	-	
United Kingdom	138,568	10,474	139,005	(5,179)	0%
<b>Total: Euro Area</b>	<b>132,792</b>	<b>1,076</b>	<b>139,219</b>	<b>5,681</b>	<b>-5%</b>
<b>Total: Europe</b>	<b>275,672</b>	<b>11,644</b>	<b>283,541</b>	<b>587</b>	<b>-3%</b>
<b>North America</b>					
Canada	25,698	(5,676)	28,028	46	-8%
<b>Latin America</b>					
Argentina	26	6	29	5	-10%
Brazil	3,280	1,930	2,810	1,560	17%
Chile	2,734	6	404	(28)	577%
Colombia	1,224	(230)	1,352	(394)	-9%
Costa Rica	51	51	20	18	155%
Ecuador	226	(186)	143	(53)	58%
Guatemala	2	(2)	1	(1)	100%
Mexico	15,307	(2,403)	15,685	(1,577)	-2%
Panama	743	61	531	77	40%
Peru	1,832	384	1,745	499	5%
Uruguay	938	190	224	72	319%
Venezuela	219	137	83	15	164%
<b>Total Latin America</b>	<b>26,902</b>	<b>(64)</b>	<b>23,390</b>	<b>362</b>	<b>15%</b>
<b>Other Countries</b>					
Australia	9,492	460	8,695	251	9%
New Zealand	809	85	964	(18)	-16%
<b>Total Other Countries</b>	<b>10,356</b>	<b>572</b>	<b>9,708</b>	<b>198</b>	<b>7%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. AGENCY NOTES AND BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	12,909	(997)	10,474	(750)	23%
China, Mainland	94,337	11,283	104,946	(8,508)	-10%
China, Taiwan	6,847	3,423	6,174	960	11%
India	127	(1)	1	(1)	12600%
Indonesia	12,069	151	4,831	743	150%
Israel	2,671	55	2,002	(40)	33%
Japan	147,380	7,128	147,304	3,338	0%
Korea, South	34,347	2,719	36,474	3,518	-6%
Lebanon	-	-	-	-	
Malaysia	5,581	1,063	3,573	659	56%
Pakistan	-	-	-	-	
Philippines	190	150	238	198	-20%
Singapore	3,806	286	2,829	389	35%
Syria	-	-	-	-	
Thailand	158	102	92	36	72%
<b>Total Asia</b>	<b>345,149</b>	<b>27,653</b>	<b>332,420</b>	<b>2,108</b>	<b>4%</b>
<b>Africa</b>					
Egypt	22	(2)	7	(1)	214%
Liberia	1	(1)	-	-	
Morocco	26	26	5	5	420%
South Africa	627	19	509	3	23%
<b>Total Africa</b>	<b>1,323</b>	<b>545</b>	<b>564</b>	<b>(14)</b>	<b>135%</b>
<b>Caribbean</b>					
Anguilla	108	(92)	25	(25)	332%
Bahamas	4,414	2,212	1,597	73	176%
Barbados	338	56	331	195	2%
Bermuda	15,595	1,337	14,282	1,046	9%
Cayman Islands	144,315	3,023	111,253	(1,477)	30%
Cuba	-	-	-	-	
Jamaica	212	(96)	197	(79)	8%
Netherlands Antilles	484	(104)	192	40	152%
Trinidad and Tobago	2,877	157	1,349	(111)	113%
Virgin Islands, British	506	52	617	107	-18%
<b>Total Caribbean</b>	<b>169,247</b>	<b>6,845</b>	<b>130,041</b>	<b>(211)</b>	<b>30%</b>
<b>TOTAL COUNTRIES</b>	<b>854,347</b>	<b>41,519</b>	<b>807,692</b>	<b>3,076</b>	<b>6%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	3,194	(42)	3,106	114	3%
Total Regional Organizations	633	(513)	226	158	180%
<b>Total International &amp; Regional Organizations</b>	<b>3,827</b>	<b>(555)</b>	<b>3,332</b>	<b>272</b>	<b>15%</b>
<b>GRAND TOTAL</b>	<b>858,174</b>	<b>40,964</b>	<b>811,024</b>	<b>3,348</b>	<b>6%</b>
of which:					
ABS Agency Securities	563,064	31,796	537,531	10,181	5%
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
<b>Total ABS Securities</b>	<b>563,064</b>	<b>31,796</b>	<b>537,531</b>	<b>10,181</b>	<b>5%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	(53,654)	N/A	(45,968)	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(53,654)</b>	<b>N/A</b>	<b>(45,968)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>858,174</b>	<b>(12,690)</b>	<b>811,024</b>	<b>(42,620)</b>	<b>6%</b>



## GROSS TRANSACTIONS &amp; NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	328	76	336	10	-2%
Belgium	4,628	(3,852)	7,233	(6,479)	-36%
Bulgaria	-	-	-	-	-
Channel Islands & Isle of Man	1,229	(143)	1,378	(240)	-11%
Cyprus	32	(14)	165	(11)	-81%
Czech Republic	-	-	10	(10)	-100%
Denmark	2,651	(317)	1,626	196	63%
Finland	361	63	581	(293)	-38%
France	7,199	(389)	8,519	(1,465)	-15%
Germany	4,358	(236)	5,381	(2,147)	-19%
Greece	24	(4)	50	(10)	-52%
Hungary	33	33	25	(25)	32%
Ireland	10,625	737	9,798	(796)	8%
Italy	649	(213)	783	(167)	-17%
Kazakhstan	3	3	13	13	-77%
Luxembourg	19,368	(258)	16,968	(1,442)	14%
Monaco	98	36	61	47	61%
Netherlands	3,588	132	4,613	(311)	-22%
Norway	3,483	1,413	3,042	(176)	14%
Poland	104	100	226	224	-54%
Portugal	15	(5)	35	(9)	-57%
Romania	-	-	-	-	-
Russia	7	5	45	45	-84%
Serbia and Montenegro	-	-	-	-	-
Spain	724	(76)	685	(115)	6%
Sweden	324	(78)	364	(202)	-11%
Switzerland	12,083	1,341	10,874	(588)	11%
Turkey	-	-	11	(9)	-100%
Ukraine	2	2	12	(8)	-83%
United Kingdom	178,409	1,213	160,840	(20,942)	11%
<b>Total: Euro Area</b>	<b>51,915</b>	<b>(4,037)</b>	<b>55,245</b>	<b>(13,253)</b>	<b>-6%</b>
<b>Total: Europe</b>	<b>250,545</b>	<b>(451)</b>	<b>233,887</b>	<b>(34,959)</b>	<b>7%</b>
<b>North America</b>					
Canada	28,469	3,481	22,786	3,616	25%
<b>Latin America</b>					
Argentina	464	16	429	153	8%
Brazil	1,406	(350)	447	37	215%
Chile	843	(289)	582	(16)	45%
Colombia	426	86	466	(146)	-9%
Costa Rica	34	-	37	11	-8%
Ecuador	110	28	97	(5)	13%
Guatemala	18	8	9	5	100%
Mexico	2,008	(204)	3,997	(1,335)	-50%
Panama	1,983	(127)	1,562	(52)	27%
Peru	781	413	623	(141)	25%
Uruguay	549	41	437	55	26%
Venezuela	630	(20)	538	118	17%
<b>Total Latin America</b>	<b>9,575</b>	<b>(269)</b>	<b>9,396</b>	<b>(1,256)</b>	<b>2%</b>
<b>Other Countries</b>					
Australia	4,655	(983)	4,851	(635)	-4%
New Zealand	219	(129)	710	14	-69%
<b>Total Other Countries</b>	<b>4,911</b>	<b>(1,119)</b>	<b>5,600</b>	<b>(596)</b>	<b>-12%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE BONDS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	3,844	726	6,196	(1,758)	-38%
China, Mainland	3,817	1,463	3,558	884	7%
China, Taiwan	3,392	1,366	5,000	1,530	-32%
India	6	2	6	(2)	0%
Indonesia	8	(4)	33	21	-76%
Israel	939	165	1,101	(59)	-15%
Japan	14,926	(806)	21,165	(1,467)	-29%
Korea, South	4,837	329	4,774	568	1%
Lebanon	198	(12)	322	26	-39%
Malaysia	573	45	810	236	-29%
Pakistan	5	3	2	-	150%
Philippines	155	69	104	44	49%
Singapore	5,332	1,646	5,437	723	-2%
Syria	-	-	-	-	-
Thailand	17	3	26	14	-35%
<b>Total Asia</b>	<b>40,357</b>	<b>5,415</b>	<b>51,704</b>	<b>502</b>	<b>-22%</b>
<b>Africa</b>					
Egypt	11	1	16	2	-31%
Liberia	139	(1)	106	2	31%
Morocco	6	4	2	2	200%
South Africa	60	(14)	44	(4)	36%
<b>Total Africa</b>	<b>281</b>	<b>(1)</b>	<b>246</b>	<b>(24)</b>	<b>14%</b>
<b>Caribbean</b>					
Anguilla	100	2	861	(787)	-88%
Bahamas	6,982	494	5,795	369	20%
Barbados	650	144	741	463	-12%
Bermuda	13,627	(503)	15,558	(320)	-12%
Cayman Islands	94,747	(2,109)	94,708	(1,660)	0%
Cuba	-	-	-	-	-
Jamaica	114	(4)	97	19	18%
Netherlands Antilles	471	(249)	1,123	43	-58%
Trinidad and Tobago	187	9	216	-	-13%
Virgin Islands, British	7,596	214	7,744	384	-2%
<b>Total Caribbean</b>	<b>124,723</b>	<b>(1,995)</b>	<b>127,056</b>	<b>(1,432)</b>	<b>-2%</b>
<b>TOTAL COUNTRIES</b>	<b>458,861</b>	<b>5,061</b>	<b>450,675</b>	<b>(34,149)</b>	<b>2%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	852	(532)	1,215	(207)	-30%
Total Regional Organizations	96	(80)	169	(97)	-43%
<b>Total International &amp; Regional Organizations</b>	<b>948</b>	<b>(612)</b>	<b>1,384</b>	<b>(304)</b>	<b>-32%</b>
<b>GRAND TOTAL</b>	<b>459,809</b>	<b>4,449</b>	<b>452,059</b>	<b>(34,453)</b>	<b>2%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	30,093	(4,383)	34,339	2,357	-12%
<b>Total ABS Securities</b>	<b>30,093</b>	<b>(4,383)</b>	<b>34,339</b>	<b>2,357</b>	<b>-12%</b>
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Corporate	N/A	(8,088)	N/A	(8,390)	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>(8,088)</b>	<b>N/A</b>	<b>(8,390)</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>459,809</b>	<b>(3,639)</b>	<b>452,059</b>	<b>(42,843)</b>	<b>2%</b>

## GROSS TRANSACTIONS & NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Europe</b>					
Austria	1,278	(6)	1,358	(198)	-6%
Belgium	4,356	(322)	4,680	(462)	-7%
Bulgaria	183	(17)	58	(2)	216%
Channel Islands & Isle of Man	15,136	2	27,527	(579)	-45%
Cyprus	167,359	(35)	125,782	956	33%
Czech Republic	392	4	653	(37)	-40%
Denmark	11,203	527	12,874	(250)	-13%
Finland	790	(22)	836	(298)	-6%
France	364,280	5,914	318,764	(2,708)	14%
Germany	44,887	3,267	54,259	(2,031)	-17%
Greece	627	(9)	563	(5)	11%
Hungary	477	(19)	511	(101)	-7%
Ireland	11,936	290	18,904	5,790	-37%
Italy	12,931	(133)	15,530	(786)	-17%
Kazakhstan	24	16	74	(62)	-68%
Luxembourg	19,407	(667)	19,258	(134)	1%
Monaco	1,411	173	2,673	(9)	-47%
Netherlands	19,738	(526)	25,047	(2,265)	-21%
Norway	5,737	1,003	8,756	208	-34%
Poland	242	42	206	(54)	17%
Portugal	2,200	(20)	2,279	(27)	-3%
Romania	34	(10)	45	(1)	-24%
Russia	317	(19)	602	(4)	-47%
Serbia and Montenegro	10	-	14	-	-29%
Spain	4,425	(101)	6,869	(279)	-36%
Sweden	8,013	939	8,260	(242)	-3%
Switzerland	47,555	3,735	46,991	3,015	1%
Turkey	345	1	563	11	-39%
Ukraine	3	1	12	(4)	-75%
United Kingdom	527,242	14,126	597,803	5,051	-12%
<b>Total: Euro Area</b>	<b>655,472</b>	<b>7,698</b>	<b>595,806</b>	<b>(2,334)</b>	<b>10%</b>
<b>Total: Europe</b>	<b>1,274,389</b>	<b>28,247</b>	<b>1,304,549</b>	<b>4,627</b>	<b>-2%</b>
<b>North America</b>					
Canada	262,254	1,116	274,775	2,387	-5%
<b>Latin America</b>					
Argentina	2,913	(97)	2,817	111	3%
Brazil	4,336	82	5,971	(75)	-27%
Chile	5,150	206	8,806	(132)	-42%
Colombia	2,680	40	1,902	28	41%
Costa Rica	366	(18)	488	(4)	-25%
Ecuador	680	32	225	1	202%
Guatemala	323	(9)	316	6	2%
Mexico	11,864	274	12,466	750	-5%
Panama	2,804	(122)	2,651	49	6%
Peru	2,099	(93)	2,112	40	-1%
Uruguay	1,850	(62)	2,526	(122)	-27%
Venezuela	2,868	(110)	2,319	117	24%
<b>Total Latin America</b>	<b>38,242</b>	<b>90</b>	<b>42,961</b>	<b>765</b>	<b>-11%</b>
<b>Other Countries</b>					
Australia	16,252	(266)	13,862	(902)	17%
New Zealand	1,013	(107)	1,111	(309)	-9%
<b>Total Other Countries</b>	<b>17,389</b>	<b>(363)</b>	<b>15,535</b>	<b>(1,195)</b>	<b>12%</b>

GROSS TRANSACTIONS AND NET PURCHASES OF U.S. CORPORATE STOCKS BY FOREIGN INVESTORS					
USD Millions	3Q 2012		2Q 2012		Gross Change %
	Gross Activity	Net Purchases	Gross Activity	Net Purchases	
<b>Asia</b>					
China, Hong Kong	18,655	(739)	21,589	493	-14%
China, Mainland	14,456	(1,870)	10,809	(645)	34%
China, Taiwan	10,263	433	12,880	534	-20%
India	566	(110)	602	(106)	-6%
Indonesia	252	(24)	289	(3)	-13%
Israel	7,605	(133)	10,318	(132)	-26%
Japan	29,411	(757)	39,136	(1,762)	-25%
Korea, South	3,522	(164)	2,770	(14)	27%
Lebanon	708	(30)	1,410	70	-50%
Malaysia	1,365	109	1,563	317	-13%
Pakistan	8	(2)	105	(9)	-92%
Philippines	1,006	(10)	747	(5)	35%
Singapore	22,637	(2,129)	23,562	2,078	-4%
Syria	17	(1)	-	-	
Thailand	606	(38)	899	41	-33%
<b>Total Asia</b>	<b>126,058</b>	<b>(4,850)</b>	<b>148,246</b>	<b>3,534</b>	<b>-15%</b>
<b>Africa</b>					
Egypt	391	(9)	300	(6)	30%
Liberia	122	(36)	146	4	-16%
Morocco	-	-	5	(1)	-100%
South Africa	697	119	954	(34)	-27%
<b>Total Africa</b>	<b>1,950</b>	<b>(26)</b>	<b>2,511</b>	<b>179</b>	<b>-22%</b>
<b>Caribbean</b>					
Anguilla	331,531	(605)	251,795	(621)	32%
Bahamas	39,874	622	51,646	(1,672)	-23%
Barbados	1,561	(19)	1,508	60	4%
Bermuda	162,453	(217)	159,840	416	2%
Cayman Islands	1,040,042	7,996	1,159,157	(9,083)	-10%
Cuba	-	-	-	-	
Jamaica	53	(1)	49	1	8%
Netherlands Antilles	7,098	106	6,661	(243)	7%
Trinidad and Tobago	274	(16)	238	6	15%
Virgin Islands, British	143,872	4,500	145,902	(1,158)	-1%
<b>Total Caribbean</b>	<b>1,730,446</b>	<b>12,172</b>	<b>1,780,822</b>	<b>(12,328)</b>	<b>-3%</b>
<b>TOTAL COUNTRIES</b>	<b>3,450,728</b>	<b>36,386</b>	<b>3,569,399</b>	<b>(2,031)</b>	<b>-3%</b>
<b>International &amp; Regional Organizations</b>					
International Organizations	499	323	736	374	-32%
Total Regional Organizations	33	(21)	13	3	154%
<b>Total International &amp; Regional Organizations</b>	<b>532</b>	<b>302</b>	<b>749</b>	<b>377</b>	<b>-29%</b>
<b>GRAND TOTAL</b>	<b>3,451,260</b>	<b>36,688</b>	<b>3,570,148</b>	<b>(1,654)</b>	<b>-3%</b>
of which:					
ABS Agency Securities	N/A	N/A	N/A	N/A	N/A
ABS Corporate Securities	N/A	N/A	N/A	N/A	N/A
Total ABS Securities	N/A	N/A	N/A	N/A	N/A
<b>Adjustments</b>					
Nonmarketable U.S. Treasury Bonds and Notes	N/A	N/A	N/A	N/A	N/A
Stock Swaps	N/A	2,665	N/A	-	N/A
ABS Repayments - US Corporate	N/A	N/A	N/A	N/A	N/A
ABS Repayments - US Agency	N/A	N/A	N/A	N/A	N/A
<b>Total Adjustments</b>	<b>N/A</b>	<b>2,665</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>ADJUSTED GRAND TOTAL</b>	<b>3,451,260</b>	<b>39,353</b>	<b>3,570,148</b>	<b>(1,654)</b>	<b>-3%</b>

## NOTES

### Data

Data for both U.S. and foreign securities are derived from the U.S. Treasury International Capital System (TIC), which releases data on a monthly basis with a 1-2 month lag. Revisions are made every month by the U.S. Treasury to prior months and/or years, which may affect comparable totals. Data for the U.S. transactions of foreign securities and foreign transactions of U.S. securities derive primarily from the November 16, 2012 TIC data release.

### ABS Securities

Asset-backed securities (ABS), which include mortgage-related securities, were first broken out and introduced in September 2009, with data available from March 2009 onward. Because of this, quarterly and yearly 2009 ABS data do not include monthly data from January and February of 2009.

Both U.S. agency and corporate bonds and notes data series include ABS securities in their totals. Changes in totals due to principal repayments are included in the “Adjustments” section. See Adjustment notes for more details.

### Corporate Bonds

According to the U.S. Treasury, corporate bonds are predominantly U.S. corporate debt securities, but include municipal and non-profit organization debt securities.

### Adjustments

Adjustments due to principal repayments on ABS securities and merger-related stock swaps are estimates from the Federal Reserve Bank of New York.

### Totals

Totals for regional areas do not necessarily match totals derived from adding individual country data together. Data for unlisted countries are incorporated in “Other” categories by region and while such data are incorporated in regional totals, “Other” categories are not broken out in the TIC data any longer. “All other” categories (e.g., “All Other Europe”) have been discontinued from inclusion in TIC data since 2006. “Other” regional category totals can be inferred from taking the difference between the sum of the countries and the reported regional total.

**Kyle Brandon**  
Managing Director, Director of Research

**SIFMA RESEARCH**

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Sharon Sung – Director, Research  
[ssung@sifma.org](mailto:ssung@sifma.org)

General Research Contact: [research@sifma.org](mailto:research@sifma.org)