



February 14, 2012

The Honorable Bill Huizenga
U.S. House of Representatives
1217 Longworth House Office Building
Washington, DC 20515

Dear Congressman Huizenga:

We applaud your sponsorship of H.R. 4014, to amend the Federal Deposit Insurance Act with respect to information provided to the Bureau of Consumer Financial Protection.

As you know, this legislation would protect privileged information produced by financial institutions to the Bureau of Consumer Financial Protection, including information relating to retail customers. Specifically, this legislation requires that any information that is provided by a financial institution to the Bureau of Consumer Financial Protection shall “not be construed as waiving, destroying, or otherwise affecting any privilege such person may claim” to such information under Federal or State law. This legislation is important to protect long standing legal privileges under existing law, and to benefit the Bureau and retail customers alike.

We strongly support H.R. 4014 and urge its adoption. Thank you for your consideration of our views.

Sincerely Yours,

A handwritten signature in blue ink, which appears to read "Ken Bentsen". The signature is fluid and cursive, with a large initial "K" and a stylized "B".

Kenneth E. Bentsen, Jr.
EVP, Public Policy and Advocacy