



June 9, 2015

The Honorable John Boehner
Speaker
U.S. House of Representatives
H-232 Capitol
Washington, DC 20515

The Honorable Nancy Pelosi
Democratic Leader
U.S. House of Representatives
H-204 Capitol
Washington, DC 20515

Dear Speaker Boehner and Leader Pelosi:

SIFMA and its member firms strongly support H.R. 2289, Commodity End-User Relief Act, bipartisan legislation that seeks to reauthorize the Commodity Futures Trading Commission (CFTC) to better protect futures customers, provide market certainty for end-users, and make basic reforms to improve the functioning of the CFTC.

One provision in this bill seeks to create harmonization of cross-border swaps regulation by requiring the CFTC to establish criteria for determining whether the regulatory requirements of a foreign jurisdiction are comparable to and as comprehensive as U.S. swaps requirements. Such determinations will improve regulatory certainty in the marketplace, avoid duplicative regulatory regimes, and promote efficient capital flows and liquidity provision across global markets, helping to minimize costs for end-users.

SIFMA strongly urges you to vote for H.R. 2289. Thank you for your consideration of our views.

Sincerely,

Andy Blocker
EVP, Public Policy and Advocacy
SIFMA

cc: Members of the House of Representatives