



May 6, 2014

Chairman Jeb Hensarling
House Committee on Financial Services
2129 Rayburn House Office Building
Washington, DC 20515

Ranking Member Maxine Waters
House Committee on Financial Services
2129 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Hensarling and Ranking Member Waters,

The Securities Industry and Financial Markets Association (SIFMA)¹ has and will continue to support efforts to ensure that small and medium sized businesses in the United States have access to the capital they need to grow. The United States must maintain fertile ground to ensure that entrepreneurs and small businesses are able to thrive by providing the necessary jobs and innovation which contribute to our economic growth.

The JOBS Act passed by the 112th Congress was signed into law by President Obama on April 5, 2012, and reduced some of the regulatory burdens which stand in the way of growth and innovation for businesses. We appreciate that this Congress and the SEC have devoted attention to the capital formation issues of small and medium sized businesses and we are encouraged by action in the House Committee on Financial Services on a JOBS Act 2.0 package.

We appreciate the bipartisan attention that has been paid to this issue.

Sincerely,

Andy Blocker
EVP, Public Policy & Advocacy

¹ The Securities Industry and Financial Markets Association (SIFMA) brings together the shared interests of hundreds of securities firms, banks and asset managers. SIFMA's mission is to support a strong financial industry, investor opportunity, capital formation, job creation and economic growth, while building trust and confidence in the financial markets. SIFMA, with offices in New York and Washington, D.C., is the U.S. regional member of the Global Financial Markets Association (GFMA). For more information, visit <http://www.sifma.org>.

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