Search for ‘SIFMA Events’ in the app store and download the mobile app for full event details including:

- Attendees
- Program
- Speakers
- Sponsors & Exhibitors
- Activity & City Guides
- Panel Surveys

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MEETING SPACE WIFI

Network: SIFMA2017
Password: annualeminar
Dear Colleagues,

It is with great pleasure that we welcome you to SIFMA’s 2017 Compliance & Legal Society Annual Seminar. Now in its 49th year, this is the premier event for compliance and legal professionals working in the financial services industry.

The C&L Annual Seminar provides a unique opportunity for industry leaders and regulators to come together to share information and collaborate with the goal of ensuring our capital markets are the most fair, transparent and ethical in the world.

Compliance and legal departments are critical to a firm’s effectiveness. In recent years, we have witnessed an explosion of new rules which have put tremendous demands on our compliance and legal professionals. This is not to say that regulation is unnecessary or bad. SIFMA supports a smart financial regulatory framework that does not unnecessarily impede capital formation. We support open and constructive dialogue with our regulators and coordination among agencies to eliminate duplicative or outdated rules. And, we support a path forward that effectively reduces risk, protects investors and improves trust and confidence while also protecting the vitality of our markets.

Our seminar planning committee, led by chairperson, Bari Havlik of Charles Schwab, and co-chairpersons, David Levine of Och-Ziff Capital Management Group and Michelle Oroschakoff of LPL Financial, have once again developed an outstanding program.

Over the next three days, you will have the opportunity to hear from some of the industry’s biggest names. General Session keynote speakers include: Preet Bharara, United States Attorney, Southern District of New York at the DOJ; Jan Lynn Owen, Commissioner at the California Department of Business Oversight; Kenneth E. Bentsen, Jr., President and CEO at SIFMA; and Robert W. Cook, President and Chief Executive Officer at FINRA.

In addition, each day’s breakout sessions will draw from more than 120 organizations – member firms, law firms, regulators, academics and others – to share their expertise, experience and perspectives. With more than 60 sessions to choose from, we will cover core and emerging topics and provide participants with the opportunity to earn 9+ CLE and Ethics CLE credits.

We do hope you will join us for our professional development events, including a Women’s Luncheon with Suni Harford, Managing Director, Regional Head of Markets, North America at Citi and member of SIFMA’s Board of Directors, and our Diversity and Inclusion Breakfast with Christopher Lewis, Principal and General Counsel at Edward Jones along with Sandra Grannum, Partner at Drinker Biddle & Reath LLP, and Christopher P. Reynolds, Managing Officer, General Counsel and Chief Legal Officer at Toyota Motor Corporation.

Finally, we encourage you to make the most of your time in San Diego by participating in a variety of extracurricular activities ranging from a golf outing to a community service experience. Everyone is welcome, but pre-registration is required.

On behalf of SIFMA and SIFMA’s Compliance & Legal Society, thank you for joining us.

With kindest personal regards,

David C. Prince
President
SIFMA Compliance & Legal Society
General Counsel and Chief Compliance Officer
Stephens Investment Management Group, LLC
General Session (Marriott Grand Ballroom 1-9)
Women's Luncheon
Diversity & Inclusion Breakfast and Tools for School (San Diego Ballroom)
Breakout Sessions 8-11 (Marriott Grand Ballroom 10-13)
Speaker Ready Room (Torrey Pines I)
**SUNDAY, MARCH 19**

3:00 PM – 8:00 PM  
**Registration Desk Hours**  
Pacific Ballroom

3:00 PM – 6:00 PM  
**Exhibition Hall Hours**  
Pacific Ballroom

3:00 PM – 6:00 PM  
**Welcome Hospitality Refreshments**  
Pacific Ballroom  
Sponsored by Skadden, Arps, Slate, Meagher & Flom LLP

6:00 PM – 8:00 PM  
**Welcome Reception**  
Marina Terrace  
Co-Sponsored by  
Fried, Frank Harris, Shriver & Jacobson LLP  
Paul, Weiss, Rifkind, Wharton & Garrison, LLP

**MONDAY, MARCH 20**

6:30 AM – 7:30 AM  
**Run For A Purpose**  
Marina Boardwalk  
Sponsored by Orrick, Herrington & Sutcliffe LLP  
(Pre-Registration Required)

7:00 AM – 2:00 PM  
**Registration Desk Hours**  
Pacific Ballroom

7:00 AM – 2:00 PM  
**Exhibition Hall Hours**  
Pacific Ballroom

7:00 AM – 2:00 PM  
**Professional Headshots**  
Pacific Ballroom  
Sponsored by KPMG LLP

7:00 AM – 7:45 AM  
**Networking Breakfast**  
Pacific Ballroom
8:00 AM – 10:00 AM
General Session
Marriott Grand Ballroom

8:00 AM - 8:10 AM
Welcome Remarks
David C. Prince
President
SIFMA Compliance & Legal Society
General Counsel & Chief Compliance Officer
Stephens Investment Management Group, LLC

Bari M. Havlik
Seminar Chairperson
SIFMA
Chief Compliance Officer, Senior Vice President
The Charles Schwab Corporation

8:10 AM - 8:20 AM
Opening Remarks
Jan Lynn Owen
Commissioner
California Department of Business Oversight

8:20 AM - 8:50 AM
A Conversation with
SIFMA President and CEO
Kenneth E. Bentsen, Jr.
President and CEO
SIFMA

MODERATOR:
Michelle Oroschakoff
Managing Director, Chief Risk Officer
LPL Financial LLC

8:50 AM - 10:00 AM
Regulatory Priorities

10:00 AM – 10:20 AM
Networking Break
Pacific Ballroom
Co-Sponsored by
Cleary Gottlieb Steen & Hamilton LLP
Norton Rose Fullbright

10:20 AM – 11:35 AM
Session A Panels
See page 12 for schedule and room assignments
11:35 AM – 11:55 AM  
**Networking Break**  
*Pacific Ballroom*  
Sponsored by Weil, Gotshal & Manges LLP

11:55 AM – 1:10 PM  
**Session B Panels**  
See page 13 for schedule and room assignments

1:20 PM – 2:30 PM  
**Women’s Luncheon**  
*San Diego Ballroom*  
Suni Harford  
*Managing Director, Regional Head of Markets, North America*  
*Citi*  
*SIFMA Board of Directors*  
Sponsored by Clifford Chance US LLP  
*(Pre-Registration Required)*

1:20 PM – 2:30 PM  
**Networking Lunch**  
*Marina Terrace*  
Sponsored by Jones Day

1:30 PM – 6:00 PM  
**Golf Outing**  
Sponsored by Deloitte  
Transportation will depart from Pacific Ballroom Foyer at 1:30 pm  
*(Pre-Registration Required)*

6:00 PM – 8:00 PM  
**Networking Reception**  
*Marina Terrace*  
Co-Sponsored by  
Davis Polk & Wardwell LLP  
Morgan, Lewis & Bockius LLP  
Sullivan & Cromwell LLP

**TUESDAY, MARCH 21**

7:00 AM – 2:00 PM  
**Registration Desk Hours**  
*Pacific Ballroom*

7:00 AM – 2:00 PM  
**Exhibition Hall Hours**  
*Pacific Ballroom*
7:00 AM – 2:00 PM
Professional Headshots
Pacific Ballroom
Sponsored by KPMG LLP

7:00 AM – 7:45 AM
Diversity & Inclusion Breakfast
San Diego Ballroom
MODERATOR:
Christopher Lewis
Principal, General Counsel
Edward D. Jones & Co., L.P.

PANELISTS:
Sandra D. Grannum
Partner
Drinker Biddle & Reath LLP
Christopher P. Reynolds
Managing Officer, General Counsel and
Chief Legal Officer
Toyota Motor Corporation
Sponsored by WilmerHale
(Pre-Registration Required)

7:00 AM – 8:00 AM
Networking Breakfast
Pacific Ballroom

8:00 AM – 10:00 AM
General Session
Marriott Grand Ballroom

8:00 AM – 8:05 AM
Welcome Remarks

8:05 AM – 8:15 AM
Presentation of the Alfred J. Rauschman
Memorial Award to Edward Turan

8:15 AM – 8:50 AM
Potential Regulatory Change
Under the New Administration

8:50 AM – 10:00 AM
Enforcement Priorities

10:00 AM – 10:20 AM
Networking Break
Pacific Ballroom
Sponsored by Sidley Austin LLP
SEMINAR AT-A-GLANCE

10:20 AM – 11:35 AM
Session A Panels
See page 14 for schedule and room assignments

11:35 AM – 11:55 AM
Networking Break
Pacific Ballroom
Sponsored by Proskauer Rose LLP

11:55 AM – 1:10 PM
Session B Panels
See page 15 for schedule and room assignments

1:20 PM – 2:30 PM
Networking Lunch
Marina Terrace
Sponsored by Cravath, Swaine & Moore LLP

3:00 PM – 5:00 PM
Tools For School, A C&L Community Service Event
San Diego Ballroom
(Pre-Registration Required)

6:00 PM – 8:30 PM
Networking Reception on the USS Midway
Co-Sponsored by
Allen & Overy LLP
Bressler, Amery & Ross, P.C.
Kirkland & Ellis LLP
The USS Midway is walking distance from all seminar hotels, but shuttle bus service will also be available outside of the Pacific Ballroom Foyer at the Marriott Marquis and the Hilton San Diego Bayfront.

10:00 PM – 12:00 AM
After Hours Evening Reception
Marriott Grand Ballroom Foyer
Sponsored by Ropes & Gray LLP

WEDNESDAY, MARCH 22

7:00 AM – 10:45 AM
Registration Desk Hours
Pacific Ballroom

7:00 AM – 10:45 AM
Exhibition Hall Hours
Pacific Ballroom
7:15 AM – 8:00 AM
**Networking Breakfast**
Pacific Ballroom

8:00 AM – 9:00 AM
**General Session**
Marriott Grand Ballroom

8:00 AM – 8:05 AM
**Welcome Remarks**
Michelle Oroschakoff  
*Managing Director, Chief Risk Officer*
*LPL Financial LLC*

8:05 AM – 9:00 AM
**A Conversation with**
Robert Cook and Ira Hammerman

Robert W. Cook  
*President and Chief Executive Officer*
*FINRA*

Ira D. Hammerman  
*Executive Vice President & General Counsel*
*SIFMA*

9:00 AM – 9:15 AM
**Networking Break**
Pacific Ballroom

9:15 AM – 10:30 AM
**Session A Panels**
See page 16 for schedule and room assignments

10:30 AM – 10:45 AM
**Networking Break**
Pacific Ballroom

10:45 AM – 12:00 PM
**Session B Panels**
See page 17 for schedule and room assignments

12:00 PM
**Seminar Adjourns**

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Don’t forget to drop off your CLE attendance tracker form at the CLE information desk!  
*Due by Mar. 22*
MONDAY, MARCH 20

Session A Panels: 10:20 AM – 11:35 AM

MA-1 Legal Issues for Small and Regional Firms  
*Pacific Ballroom 14*

MA-2 What Does the DOL Rule Mean for the Rest of the Business  
*Pacific Ballroom 15*

MA-3 Evolving Robo Advisor Compliance Programs  
*Pacific Ballroom 16*

MA-4 Diminished Capacity Issues for Investors and Advisors  
*Pacific Ballroom 17*

MA-5 Litigation Update - Regulatory and Criminal  
*Pacific Ballroom 23-24*

MA-6 Using Data Analytics to Enhance Compliance Programs  
*Pacific Ballroom 25*

MA-7 Developments in AML: Traps for the Unwary  
*Pacific Ballroom 26*

MA-8 Latest Developments Affecting Research  
*Marriott Grand Ballroom 10*

MA-9 A Practitioner’s Guide to Managing a Regulatory Investigation  
*Marriott Grand Ballroom 11*

MA-10 Electronic and Algorithmic Trading  
*Marriott Grand Ballroom 12*

MA-11 Current Issues in Prime Brokerage, Securities Lending and Custody  
*Marriott Grand Ballroom 13*
Session B Panels: 11:55 AM – 1:10 PM

MB-1  Private Client CCO Roundtable  
*Pacific Ballroom 14*

MB-2  Arbitration: Issues and Strategies  
*Pacific Ballroom 15*

MB-3  Swaps and OTC Derivatives  
*Pacific Ballroom 16*

MB-4  Managing an Information Security Breach: Regulatory and Reputational Considerations  
*Pacific Ballroom 17*

MB-5  Current Considerations in Settling Enforcement Matters  
*Pacific Ballroom 23-24*

MB-6  Everyday Legal Ethical Issues  
*Pacific Ballroom 25*

MB-7  Global CCO Perspectives  
*Pacific Ballroom 26*

MB-8  The Perils of Litigating with Current Employees  
*Marriott Grand Ballroom 10*

MB-9  Managing Conflicts of Interest With or Without the DOL Rule  
*Marriott Grand Ballroom 11*

MB-10  Understanding Bank Regulatory Expectations of Compliance Programs  
*Marriott Grand Ballroom 12*

MB-11  A Practitioner’s Guide to Managing a Global Regulatory Investigation  
*Marriott Grand Ballroom 13*
TUESDAY, MARCH 21

Session A Panels: 10:20 AM – 11:35 AM

TA-1  Selecting and Managing Outside Counsel & Resources
      *Pacific Ballroom 14*

TA-2  Cybersecurity: It’s Not Just for Technology Anymore
      *Pacific Ballroom 15*

TA-3  Private Client Firms: Key Legal and Regulatory Issues
      *Pacific Ballroom 16*

TA-4  Behavioral Economics: Influencing Employee Conduct
      *Pacific Ballroom 17*

TA-5  Litigation Update: Major Civil Cases
      *Pacific Ballroom 23-24*

TA-6  Equity Market Structure
      *Pacific Ballroom 25*

TA-7  Investment Adviser Considerations for Retail
      *Pacific Ballroom 26*

TA-8  Municipal Securities: Origination, Sales & Trading
      *Marriott Grand Ballroom 10*

TA-9  Internal Investigations: A Simulation
      *Marriott Grand Ballroom 11*

TA-10 Fiduciary Standards for Various Business Models
      *Marriott Grand Ballroom 12*

TA-11 Negotiating Skills: Learn from the Experts
      *Marriott Grand Ballroom 13*
Session B Panels: 11:55 AM – 1:10 PM

TB-1 Equity Sales and Trading
Pacific Ballroom 14

TB-2 Compliance Risk Assessments Workshop
Pacific Ballroom 15

TB-3 Regulators’ Use of Data Analytics
Pacific Ballroom 16

TB-4 Power of Partnering and Leveraging the Value of Diversity -
Pacific Ballroom 17

TB-5 General Counsel Roundtable
Pacific Ballroom 23-24

TB-6 Regulatory and Political Challenges in Approaching a Fiduciary Standard
Pacific Ballroom 25

TB-7 Fixed Income Sales and Trading
Pacific Ballroom 26

TB-8 Avoiding Pitfalls in the Recruitment Process
Marriott Grand Ballroom 10

TB-9 Arbitrating in the FINRA Forum
Marriott Grand Ballroom 11

TB-10 Anatomy of an Insider Trading Investigation
Marriott Grand Ballroom 12

TB-11 Gaining Credit for Cooperation: Yates and Beyond
Marriott Grand Ballroom 13
WEDNESDAY, MARCH 22
Session A Panels: 9:15 AM – 10:30 AM

WA-1  British Pounds and Troy Ounces: Current Issues in Currency, Commodity and Energy Markets  
Pacific Ballroom 14

WA-2  Defending Securities Litigation  
Pacific Ballroom 15

WA-3  Handling Whistleblowers: Best Practices in Responding to Allegations  
Pacific Ballroom 16

WA-4  Private Client Enforcement Priorities  
Pacific Ballroom 17

WA-5  Ask FINRA: A Panel of Senior FINRA Officials Responds to Your Questions  
Pacific Ballroom 23-24

WA-6  Building and Maintaining an Ethical Culture - (Ethics CLE)  
Pacific Ballroom 25

WA-7  Personal Liability for Compliance Officers: How to Protect Yourself  
Pacific Ballroom 26

WA-8  Workshop on Protecting Against Ponzi Schemes and Penny Stock Fraud  
Marriott Grand Ballroom 10

WA-9  Compliance & Legal Issues in Investment Banking  
Marriott Grand Ballroom 11

WA-10  An Introduction to Blockchain  
Marriott Grand Ballroom 12

WA-11  Compliance for Small and Regional Firms  
Marriott Grand Ballroom 13
Session B Panels: 10:45 AM – 12:00 PM

WB-1 Current Challenges of the Volcker Rule  
*Pacific Ballroom 14*

WB-2 Applying Compliance Controls to Emerging Communications Technology  
*Pacific Ballroom 15*

WB-3 Regulators’ Views on Roles of Compliance  
*Pacific Ballroom 16*

WB-4 Current Issues in Bank Regulation  
*Pacific Ballroom 17*

WB-5 Privilege and Work Product Protections: Ethical Considerations for In-House Teams - Ethics CLE  
*Pacific Ballroom 23-24*

WB-6 Ask The Experts: General Q&A on the DOL  
*Pacific Ballroom 25*

Airport Shuttles are available outside the Pacific Ballroom Foyer. The last shuttle departs at 1:30pm

Win Bose QuietComfort 35 Wireless Noise Cancelling Headphones!

Stay for WB Sessions for a chance to win.

Winner announced in each session at 11:55 AM
UPCOMING EVENTS

COMPLIANCE & LEGAL SOCIETY

REGIONAL SEMINARS

JUNE 7: Boston – Seaport Hotel
JUNE 20: St. Louis – Edward Jones
SEPTEMBER 19: Charlotte – The Ritz-Carlton
AUGUST: San Francisco
NOVEMBER: New York

BREAKFASTS

APRIL 28: Charlotte – Bank of America
JULY 14: Minneapolis – RBC
OCTOBER 6: Toronto – BMO
NOVEMBER 10: Chicago – Mesirow Financial
DECEMBER 1: St. Petersburg – Raymond James Financial

LUNCHEONS

MAY 9: New York – SIFMA Conference Center
OCTOBER 17: St. Louis – Edward Jones
DECEMBER 6: New York – SIFMA Conference Center

FOR MORE INFORMATION, VISIT: www.sifma.org/cl
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