

PROGRAM

Sunday March 4, 2018 Monday March 5, 2018 Tuesday March 6, 2018

4:30PM - 7:00PM

Registration Desk Hours

5:30PM - 7:00PM

Networking Reception on Spa Lawn

PROGRAM

Sunday March 4, 2018 Monday March 5, 2018

Tuesday March 6, 2018

7:45AM - 1:00PM

Registration Desk Hours

7:45AM - 8:30AM

Networking Breakfast

Sponsored by Cadwalader Wickersham & Taft LLP

7:45AM - 1:00PM

Exhibition Hall Hours

8:30AM - 8:40AM

Welcome Remarks

SPEAKER



Randy Snook
Executive Vice President, Business
Policies & Practices
SIFMA
Biography

8:40AM - 8:50AM

Introduction Remarks

SPEAKER



Jay Green Vice President Goldman, Sachs & Co. Biography

8:50AM - 9:20AM

Keynote Speaker

SPEAKER



Roy E. Wright
Deputy Associate Administrator for
Insurance and Mitigation
Federal Emergency Management
Agency (FEMA)

9:20AM - 10:10AM

Future Perspectives

This panel will provide broad perspectives on the current state of the (re)insurance industry. The ILS market has been with us for over 20 years, how it's driving changes in the industry and how the industry can best harness it going forward. The panel will focus on future trends and what factors could cause increased investment to the space from a senior management and portfolio management perspective.

MODERATOR



Aurora Swithenbank Managing Director Goldman, Sachs & Co. Biography

PANELISTS



Dirk Lohmann
Chief Executive Officer
Secquaero Advisors AG
Biography



Michael J. Millette
Managing Partner
Hudson Structured Capital
Management Ltd.
Biography



Ben Rubin
Executive Vice President, Director of Capital Markets

AXIS Capital
Biography

10:10AM - 10:30AM

Networking Break

Sponsored by Citibank Agency & Trust

10:30AM - 11:20AM

"Flood" of Opportunity

Flood risk and the protection gap in the United States came back into focus in 2017 following the massive flood loss from Hurricane Harvey. The spotlight on flood continued with the passing of the 21st Century Flood Reformation Act by the U.S. House of Representatives to reform and reauthorize the National Flood Insurance Program (NFIP). While the NFIP is the largest insurer of flood risk in the United States, the private reinsurance and ILS markets have continued to express an interest in bringing more capital to help close the protection gap. This panel will examine the recent legislative changes and implications and opportunities for the ILS market.

MODERATOR



Paul Schultz
Chief Executive Officer
Aon Securities Inc.
Biography

PANELISTS



Angela A'Zary
Vice President, Corporate Risk
Renaissance Reinsurance Ltd.
Biography



John Dickson
President and Chief Executive
Officer
NFS Edge Insurance Agency, Inc.
Biography



Dr. Marcel Grandi

Head of Underwriting

<u>Credit-Suisse Insurance Linked</u>
<u>Strategies Ltd.</u>

Biography



Will Skinner

Managing Director

Aon Benfield Impact Forecasting

Biography



Roy E. Wright

Deputy Associate Administrator for Insurance and Mitigation
Federal Emergency Management
Agency (FEMA)

Biography

11:20AM - 12:10PM

Sponsor Perspectives on the Post-Event ILS Market

This panel session dives into sponsor considerations of ILS products in the post-event environment:

- What were sponsors experiences at 1/1 with ILS markets and what are expectations looking towards the upcoming renewals?
- How do sponsors integrate capital markets products within the traditional reinsurance tower, noting differences in coverage terms and reinstatement provisions? How do sponsors handle the potential for different ultimate net losses?
- What are the key learnings from the events with respect to cat bond structures: Are they paying out when they should? Can the processes be made more efficient?

MODERATOR



Andy Palmer

Director, Deputy Head of ILS Structuring Swiss Re Capital Markets Limited Biography

PANELISTS



Michael Bennett

Head of Derivatives & Structured Finance Capital Markets Department

The World Bank Biography



Jennifer Montero

Chief Financial Officer
<u>Citizens Property Insurance</u>
<u>Corporation</u>

Biography



Jeff Radke

Head of Group Operations Argo Group

Biography

12:10PM - 1:00PM

A Deep Dive into ILS Collateral

Our panel will promote a deep dive discussion on a wide range of topics and issues related to ILS collateral including: trapped capital, fronting, letters of credit/trusts, types of assets, leverage, buffers and more.

MODERATOR



John Modin

Managing Director <u>Citi</u>

Biography

PANELISTS



Brett Houghton

Managing Principal, Management Fermat Capital Management, LLC

Biography



Andre Perez

CEO
Horseshoe Global

Biography



Steve Rooney

Partner
Mayer Brown
Biography



1:00PM - 2:00PM

Networking Lunch on Ocean Lawn

Sponsored by Sidley Austin LLP

2:00PM - 5:00PM

Private Meetings and/or Networking Time

5:30PM - 7:00PM

Networking Reception on Ocean Lawn

Sponsored by Credit Suisse Insurance Linked Strategies Ltd.

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8:00AM - 12:25PM

Exhibition Hall Hours

8:45AM - 9:35AM

Secondary Trading Panel – Connecting the Trade During Market Disruptions – A Case Study

Our secondary market trading will focus primarily on market experiences with 2017 live CAT trading and dead CAT trading. We will discuss the information flows available at given points in time, the factors driving pricing to gap and narrow and the degree of price visibility.

MODERATOR



Head of Insurance-Linked Securities Sales and Trading

BNP Paribas Biography

PANELISTS



Steve Emmerson Head of ILS & Insurance

Tullett Prebon Group Ltd Biography



Dan Madison

Managing Director
Royal Bank of Canada (RBC)

Biography



Liran Nehushtan

Vice President, Insurance-Linked Securities Swiss Re Capital Markets Corporation

Biography



Sung YimSenior Vice President
<u>GC Securities</u>

Biography

9:35AM - 10:25AM

Latin America and Caribbean Markets

For the second year in a row, the SIFMA IRLS Conference returns to Miami, the hub of the Latin American reinsurance market. We take this opportunity to orchestrate a discussion about the attributes of this unique and growing market as well as any applications past, present and future for ILS. To what extent does the market have unifying features or is it really just a collection of large markets such as Mexico and Brazil and much smaller markets. Have the 2017 Mexican earthquakes and ill winds of Maria and Irma created an opportunity for ILS or is broader acceptance of ILS less likely in the short term? What do the experiences and prospects for ILS to complement the Latin American reinsurance market tell us about the prospects for ILS penetration in other regions like Africa, Eastern Europe, and ex-Japan Asia where ILS is also less common?

MODERATOR



Juan England Managing Director

Willis Re
Biography

PANELISTS



Rodrigo Botti

Chief Financial and Operational Officer Terra Brasis Resseguros S.A

Biography



Paschal Brooks

Executive Vice President AlphaCat, Validus Managers Ltd.

Biography



Darío Luna Plá Managing Partner

Akua Capital, S.C Biography



Jesús Palacios Prieto

Director, Insurance Ratings, Latin America

S&P Global Ratings

Biography

10:25AM - 10:45AM

Networking Break

10:45AM - 11:35AM

ILS for Infrastructure and Public Finance

MODERATOR



Cory Anger

Managing Director - Global Head of ILS Origination and Structuring

GC Securities
Biography



PANELISTS

Ian Coulman

CIO

Pool Reinsurance Company Ltd.

Biography



D. Andrew Neal

FSA, Branch Chief, Actuarial and Catastrophic Modeling

<u>Federal Insurance and Mitigation</u> <u>Administration</u>

Biography



Carlo Segni

Lead Financial Officer Derivatives and Structured Finance The World Bank

Biography



Joanna Syroka

Director of Business Development <u>Fermat Capital Management, LLC</u> <u>Biography</u>

11:35AM - 12:25PM

Insurtech and the ILS Market

The innovative products, distribution, and models being implemented by the many Insurtech start-ups has grabbed the industry's attention. The journey of Insurtech bears resemblance to the early days of ILS, where there was similarly a part of the insurance industry ripe for improvement. As a non-traditional area of insurance, ILS market participants may be willing partners for Insurtech, but it would require the investors to venture outside of the market's historic footprint. This panel will explore the ways in which ILS market can support Insurtech and Insurtech could offer new opportunities for the ILS market.

MODERATOR



Nathaniel Nussbaum Vice President Deutsche Bank Securities Inc. Biography

PANELISTS



Michael R. Halsband
Partner
<u>Drinker Biddle & Reath LLP</u>
<u>Biography</u>



Adrian Jones
Head of Strategy, Development and Ventures
SCOR Global P&C
Biography



Richard McCathron Head of Insurance Hippo Insurance Biography



Vikas Singhal
Partner
Hudson Structured Capital
Management
Biography

12:25PM - 12:25PM

Conference Concludes