



Global Tax Reporting Symposium

SIFMA and WSTEC's Global Tax Reporting Symposium is going virtual! Stay tuned for more information – registration opens soon.

About SIFMA and WSTEC's Global Tax Reporting Symposium

The 2020 Global Tax Reporting Symposium will bring together industry and government experts to discuss the complex and evolving tax compliance regimes financial services firms are facing today and the impact of these regimes on firms in the global marketplace. Leading experts will share industry best practices on withholding, reporting, client identification and remediation, and technology and operational issues.

Wednesday October 23, 2019

10:30am – 10:45am

Opening Remarks

Speakers



Carolyn Diehl

Vice President, Tax Compliance & Chair, SIFMA Tax Compliance Committee
Fidelity



Diane Simons

Managing Director & President of Wall Street Tax Educational Corporation
Morgan Stanley

10:45am – 12:15pm

Chapter 3, 4, and 61 Hot Topics

The panel will bring together members from industry and the IRS to discuss current issues impacting withholding agents.

Moderator



Kevin V. Sullivan

Managing Director & Tax Executive, Global Tax Policy
Bank of America

Panelists



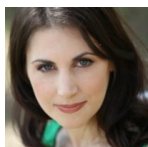
Chip K. Collins

Managing Director & Group Head of QI Compliance and FATCA
UBS AG



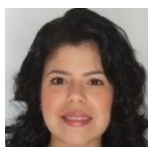
Nancy Erwin

Internal Revenue Service (IRS)



Tara Ferris

Principal, Financial Services
EY



Kimberly A. Schoenbacher

Director, Field Operations Foreign Payments Practice
Internal Revenue Service (IRS)

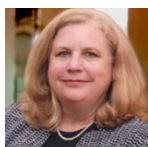
12:15pm – 12:45pm

Networking Lunch

12:45pm – 1:15pm

Keynote Address

Speaker



Barbara Angus

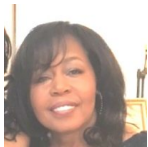
Global Tax Policy Leader
EY

1:15pm – 2:30pm

Latest IRS Audit Initiatives

Tune into this panel for a discussion with IRS officials and industry practitioners on the latest IRS audit campaigns. Panelists will discuss recent audit initiatives as well as best practices for avoiding foot faults.

Moderator

**Karan Mosley**

Director of Global Information Reporting and Tax Withholding
Barclays

Panelists**Fang Chen**

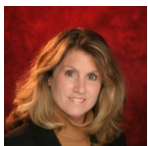
Internal Revenue Agent
IRS

**Cyrus Daftary**

Tax Principal
KPMG

**Katy Doty**

Internal Revenue Agent
IRS

**Laurie Hatten-Boyd**

Principal, Washington National Tax
KPMG

**Anthony Leone**

Vice President
BlackRock

2:30pm – 2:45pm

Networking Break

Sponsored by Deloitte

2:45pm – 4:00pm

Non-US Withholding and Reclaims

This panel will discuss challenges impacting U.S. portfolio investors as they invest overseas. Issues covered include treaty eligibility and capital gains taxation challenges, complex documentation requirements, and the latest market trends in global withholding and reclaims.

Moderator**Alina Kirzner**

Vice President, Global Tax Services
Brown Brothers Harriman & Co.



Panelists

**Jessica Reif-Caplan**

Senior Tax Counsel
Fidelity Investments

**Carles Farre**

Principal, International Tax
KPMG LLP

4:00pm – 5:00pm

Industry & Technology

What to know before you buy: A discussion about vendor products, systems and solutions for the information reporting tax professional.

Moderator

**Nicholas Yannaci**

Director, Global Tax
UBS AG

Panelists

**Jake Braun**

North America Strategy Lead
TAINA Technology Limited

**Will Fernandez**

Senior Manager, Global Information Reporting
Deloitte Tax LLP

**Tim Rappoccio**

Tax Counsel
AQR Capital Management, LLC

**Neal Ruskin**

Managing Partner, Product Development
Silver Management Group, Inc.

5:00pm – 6:00pm

Networking Reception

Thursday October 24, 2019

8:30am – 2:15pm

Registration Desk Hours

8:30am – 9:00am

Networking Breakfast

Sponsored by KPMG

9:00am – 9:00am

Welcome Remarks

Speaker



Jillian Enoch

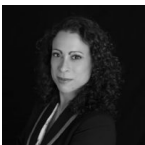
Vice President, Federal Government Relations
SIFMA

9:00am – 10:15am

Down the Rabbit Hole: A Discussion About the Wonderland of State Information Reporting and Withholding Issues

The state information reporting and withholding panel will focus on the intersection of state and federal tax policy, operational compliance difficulties, and the importance of a knowledge network to navigate various state reporting and withholding issues.

Moderator



Dana Flynn

Executive Director, Wealth Management Operations
Morgan Stanley

Panelists



David Bolner

Vice President, Regulatory Tax Compliance
Broadridge Financial Solutions



Jada Griffin
Senior Tax Manager
Bank of America



Zal Kumar
Partner
Mayer Brown

10:15am – 10:30am

Networking Break

Sponsored by IHS Markit

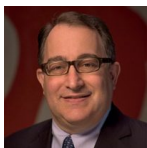
10:30am – 12:00pm

Mandatory Disclosure Rules and DAC6, FATCA and CRS Update

With the maturity of FATCA and CRS regimes, withholding agents continue to face a variety of challenges to ensure ongoing compliance as these regimes mature. The OECD introduced the mandatory disclosure rules to compel intermediaries residing in participating jurisdictions to disclose and report transactions and structures that are designed to circumvent CRS legislation. The Europe Union reached an agreement on a similar initiative (DAC6).

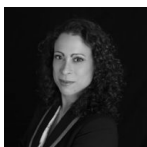
While the OECD MDR focuses only on the circumvention of CRS, DAC6 has a much broader scope and affects many cross-border tax planning structures, even if they are fully in line with the local tax regulations. This panel will discuss the latest updates for FATCA, CRS, MDR and DAC6, as well as the compliance challenges.

Moderator

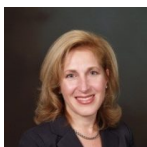


David Weisner
Senior Vice President, Head of the Products & Practice, Global Tax Services
Brown Brothers Harriman

Panelists



Dana Flynn
Executive Director, Wealth Management Operations
Morgan Stanley



Susan Segar
Director, Global Information Reporting
Deloitte & Touche LLP

**William Sheridan**

Managing Director, Tax Solutions
IHS Markit

12:00pm – 12:45pm

Networking Lunch

12:45pm – 1:15pm

Keynote Address

Speakers**Bernie Becker**

Tax Reporter
Politico

**Jamie Wall**

Executive Vice President, Advocacy
SIFMA

1:15pm – 2:15pm

Dealing with the Continuing Uncertainties and Challenges of Sections 1446(f), 958(b)(4), 871(m) and the QDD Rules

The section 1446(f) law and regulations on withholding on sales of partnership interests continue to provide severe challenges to the industry. The repeal of section 958(b)(4) continues to create issues for QI's and non-QI's alike, even though most of the negative consequences are acknowledged to be "unintended."

The section 871(m) requirements, along with the related Qualified Derivative Dealer regime, continue to present a distinct challenge to those charged with implementing these difficult rules. This panel of industry experts, as well as in-house professionals, will provide a general update on these rules and how to successfully navigate the perils of compliance.

Moderator**Paul Heller**

Managing Director
RBC

Panelists



Chip K. Collins

Managing Director & Group Head of QI Compliance and FATCA
UBS AG



Jonathan Jackel

Managing Director, Information Reporting & Withholding, Financial Services Organization
EY



Julio M. Jimenez

Principal
Marks Paneth

2:15pm – 2:15pm

Symposium Adjourns
