**Program**

**Wednesday**
**October 11, 2017**

---

**8:00AM – 8:30AM**
**Registration and Breakfast**

---

**8:30AM – 8:40AM**
**Welcome Remarks**

**SPEAKER**
Anthony Stucchio
Managing Director, COO - DCRO
America’s Head & Chief Operations Officer
Deutsche Bank Securities Inc.
[Biography](#)

---

**8:40AM – 9:30AM**
**The Securities Industry: A Senior Executive’s Perspective**

**Fidelity** is one of the most recognized financial services firms in the U.S. It manages $4.4 trillion assets for 25 million individual customers. In April of 2016, Fidelity announced that Gerard McGraw was named chief financial officer of Fidelity’s parent, FMR LLC. In that role he leads the finance and brokerage operations groups and reports directly to Abigail P. Johnson, president and chief executive officer, and serves on the board of directors of FMR LLC. Gerry began his career on the examination staff of the NYSE (predecessor to FINRA) and as a regulatory reporting professional (a former member of the SIA’s Financial Management Division). In addition to providing insight on challenges and opportunities in the financial services industry and Fidelity’s approach to the future environment, Gerry will also reflect on his career and comment on what he sees as key drivers for growth as a securities finance professional.

**MODERATOR**
Grace Vogel
Managing Director, Financial Services Advisory Practice
PwC
[Biography](#)

**PANELIST**
Gerard McGraw
Chief Financial Officer
Fidelity Management & Research
(FMR), LLC
[Biography](#)

---

**9:30AM – 10:30AM**
**Observations on the Current State and Future of Central Cleareance and Custody**

**DTCC** has always played a “central” role in clearance in the securities industry but the importance of that role has been formally recognized by the Financial Stability Oversight Council. Michael Bodson will discuss the changes it has made in response to regulatory and other influences since the financial crisis, what challenges it DTCC faces in the future and how the decisions it has made or will make may impact its clearing members.

**MODERATOR**
Lawrence Rosenberg
Audit Partner
Deloitte & Touche LLP
[Biography](#)

**SPEAKER**
Michael C. Bodson
President & Chief Executive Officer
DTCC
[Biography](#)

---

**10:20AM – 10:40AM**
**Networking Break**
Analysts View of the Banking and Securities Industry
Brad was a leading analyst covering the financial services industry and is now a professor at NYU’s Leonard N. Stern School of Business where he teaches a course entitled: “Managing Financial Businesses”. The course examines business model, economic drivers and management challenges of four segments of the financial services industry. He still follows the financial industry and will provide his views and insights around the economic and regulatory implications that impact it.

SPEAKER
Charles Hintz
Adjunct Professor of Finance
New York University’s Stern School of Business

Fraud Vigilance, What to Look For
Under PCAOB Standards, auditors of broker-dealers have a responsibility to consider the possibility of financial fraud. Jonny Frank began his professional career as a Federal prosecutor in the U.S. Department of Justice, where he rose to Executive Assistant United States Attorney for the Eastern District of New York. He brings nearly 40 years of public, private and education sector experience in forensic investigations, compliance and risk management. Jonny will discuss different types of frauds that occur in financial services firms and help us understand how to spot them.

SPEAKER
Jonny J. Frank
Partner
StoneTurn

Networking Lunch
Sponsored by EY

Washington Update
The Washington Update will provide the latest information on the legislative and regulatory actions relating to the financial services industry. It will also include perspectives on the potential impact of...

PARTICIPANTS
Carter K. McDowell

FINRA Enforcement – A Primer
FINRA’s Department of Enforcement plays a vital role in investigating potential securities law violations and, where warranted, bringing formal disciplinary actions against firms and individuals. Traditionally, accountants and regulatory reporting professionals have not actively engaged with FINRA’s enforcement staff. In light of several recent cases in the financial reporting area involving both firms and associated persons, in this interview Ben Indek will explore with Susan Schroeder the enforcement process in effort to demystify its workings. This will encompass a discussion on several key areas, including why and how an examination finding is referred to enforcement for investigation, the enforcement inquiry process, and the factors taken into account in determining whether individuals are charged.

MODERATOR
Ben A. Indek
Partner
Morgan, Lewis & Bockius

PANELISTS
Susan A. Schroeder
Executive Vice President and Head of Enforcement
FINRA

Artificial Intelligence and Machine Learning
This panel will explore the current and potential use of artificial intelligence and machine learning in the financial services industry by financial firms, regulators and independent auditors.

MODERATOR
Traci Gusher
Managing Director – Data & Analytics
KPMG

PANELISTS
Scott W. Bauguess
Deputy Chief Economist, Deputy Director, Division of Economic and Risk Analysis
U.S. Securities and Exchange Commission
Grace Brasington
Global Leader for Risk and Compliance, Financial Services Solutions, Industry Platforms
IBM Watson
Marc T. Macaulay
Cognitive Technology Audit Leader
KPMG
3:35PM – 4:10PM

Networking Break

3:55PM – 6:10PM

**Accounting Policy Discussion**

This panel brings together heads of accounting policy at the largest securities firms to discuss how recent accounting pronouncements and other challenges that they may face. Among other things, they will discuss the new FASB revenue recognition standard and how it is impacting financial service firms.

**MODERATOR**

Dan Palomaki
Managing Director, Institutional Clients Group (ICG) Controller
Citi
[Biography]

**PANELISTS**

David Bonnar
Global Head of Advisory & Policy and Corporate Control Services
Morgan Stanley
[Biography]

Rhoda Dhar
Managing Director, Accounting Policy and Assurance
Credit Suisse Securities (USA) LLC
[Biography]

Jeannine Hyman
Director and Head, Treasury Accounting Policy
Citi
[Biography]

5:10PM – 5:15PM

**Closing Remarks**

**SPEAKER**

Joseph D’Auria
President
SIFMA Financial Management Society
Managing Director, Regulatory Reporting
Jefferies LLC
[Biography]

5:15PM – 6:15PM

**Networking Reception**

Sponsored by: BDO
Registration and Breakfast

8:30AM - 8:45AM

Opening Remarks

Christopher Donovan
Partner
Deloitte & Touche LLP
Bio

8:45AM - 9:00AM

Interview with FINRA's CEO

FINRA's CEO, Robert Cook, will be interviewed by Giovanni Prezioso of Cleary Gottlieb Steen and Hamilton. Robert Cook and Giovanni Prezioso will discuss Robert's first year as the FINRA CEO and reflect on what he learned during his "listening tour". They will also provide insight on "FINRA 360", a comprehensive self-evaluation and organizational improvement initiative that FINRA is currently conducting.

9:00AM - 9:15AM

MODERATOR

Giovanni P. Prezioso
Partner
Cleary Gottlieb
Bio

SPEAKER

Robert W. Cook
President and Chief Executive Officer
FINRA
Bio

9:15AM - 10:45AM

FASB Update

The mission of the FASB is to establish and improve financial accounting and reporting standards to provide useful information to investors and other users of financial reports and educate stakeholders on how to most effectively understand and implement those standards. Hal will review recently enacted accounting standards which may have a direct impact on the securities industry and provide an update on potential evolving issues.

10:45AM - 11:00AM

Networking Break
11:15AM – 12:30PM

Reflections on Accounting and Finance Leadership

What should a young securities finance professional do to advance their career? Chip Verrone, the Chair of the FM5 leadership committee, will explore that with a panel of accomplished industry leaders. They will review the kinds of things that helped them in their successful careers, including the key decisions that they made and influence and help that they got along the way.

MODERATOR
Stephen (Chip) Verrone
Executive Director
FT
Biography

PANELISTS
Robert J. (Bob) Chersi
Executive Director, Center for Global Governance, Reporting & Regulation
Pace University
Adjunct Professor, Finance & Economics Department
Pace University’s Lubin School of Business
Biography

Susan Cosgrove
Managing Director and Chief Financial Officer
DTCC
Biography

Anthony Stucchio
Managing Director, COO–DCRO
America’s Head & Chief Operations Officer
Deutsche Bank Securities Inc.
Biography

Grace Vogel
Managing Director, Financial Services Advisory Practice
PwC
Biography

12:30PM – 1:30PM

Networking Lunch
Sponsored by FT

2:00PM – 3:00PM

PCAOB Update

The session will focus on recent and potential changes to the auditing standards applicable to audits of broker-dealers, significant findings from inspections by the PCAOB, and other relevant PCAOB activities.

MODERATOR
Mary Kay Scucci
Managing Director, Dealer Accounting/Capital STPMA
Biography

PANELISTS
Robert J. Maday
Deputy Director, Division of Registration and Inspections
Public Company Accounting Oversight Board
Biography

Barbara K. Vanich
Associate Chief Auditor, Office of the Chief Auditor
Public Company Accounting Oversight Board
Biography

2:30PM – 3:10PM

Networking Break
**Regulator’s Forum**

The banking, securities and commodities regulators have been working on measures that will impact that size and liquidity of brokerage firm balance sheets. These measures will directly impact return on equity and will drive business decisions of the leadership of securities firms. This panel will explore those measures and their impact.

**Closing Remarks**

**SPEAKER**

Michael P. Jamroz  
Retired Partner, Senior Advisor Under Contract  
Deloitte & Touche LLP  
[Biography](#)