

Holders of U.S. Municipal Securities \$ Billions

	Individuals	Mutual Funds ¹	Banking Institutions ²	Insurance Companies ³	Other ⁴	Total
1996	493.0	416.9	107.1	188.8	55.8	1,261.6
1997	497.6	446.2	112.0	208.3	54.6	1,318.7
1998	498.7	496.1	120.4	226.5	61.0	1,402.7
1999	528.1	519.5	125.7	219.1	64.7	1,457.1
2000	531.2	540.6	128.6	203.2	76.9	1,480.5
2001	581.1	604.4	143.7	192.5	81.9	1,603.6
2002	678.7	641.8	148.2	202.9	91.4	1,763.0
2003	704.1	671.6	163.9	250.3	110.8	1,900.7
2004	742.7	697.2	179.9	297.9	113.2	2,030.9
2005	821.3	737.9	209.2	345.7	111.9	2,226.0
2006	874.7	804.1	241.8	371.8	110.9	2,403.3
2007	906.2	936.7	253.1	406.9	109.9	2,612.8
<u>2007</u>						
Q1	878.7	836.0	247.7	382.1	121.1	2,465.6
Q2	912.4	857.4	256.1	392.4	115.4	2,533.7
Q3	906.9	889.2	250.5	403.1	111.4	2,561.1
Q4	906.2	936.7	253.1	412.7	109.9	2,618.6
<u>2008</u>						
Q1	900.4	964.3	279.4	411.4	87.5	2,643.0
Q2	912.4	985.3	265.2	410.8	87.8	2,661.5
Q3						
Q4						

1 Includes mutual funds, money market funds and close-end funds.

2 Includes commercial banks, savings institutions and brokers and dealers.

3 Includes property-casualty and life insurance companies.

4 Includes nonfinancial corporate business, nonfarm noncorporate business, state and local governments and retirement funds and government-sponsored enterprises.

Sources: Federal Reserve System

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Microsoft Excel