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# Shifting to ISO20022 as a community: T2S, a Eurosystem experience

*SIFMA Conference  
New York, 14 June 2011*

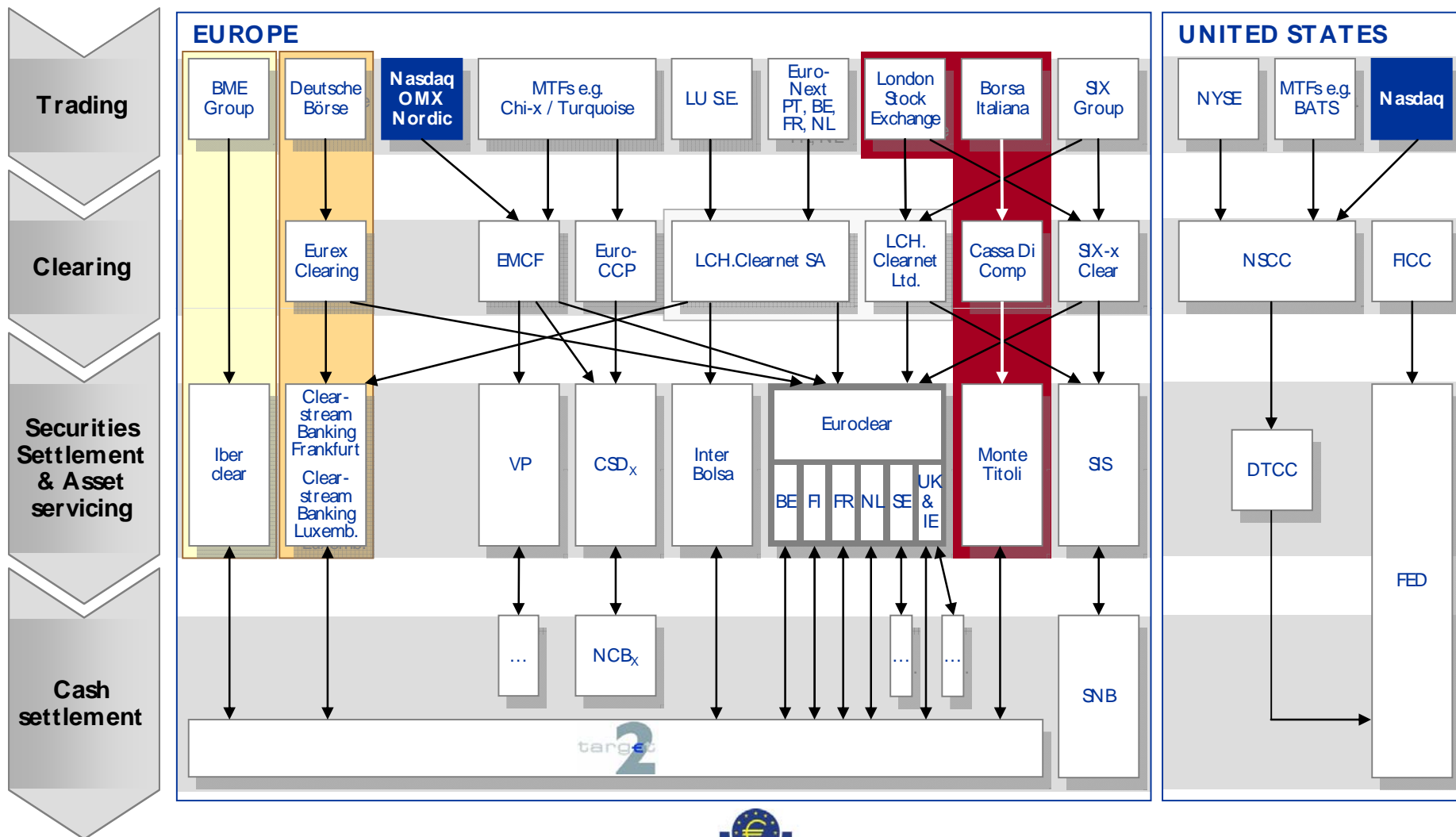
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EUROPEAN CENTRAL BANK

EUROSYSTEM

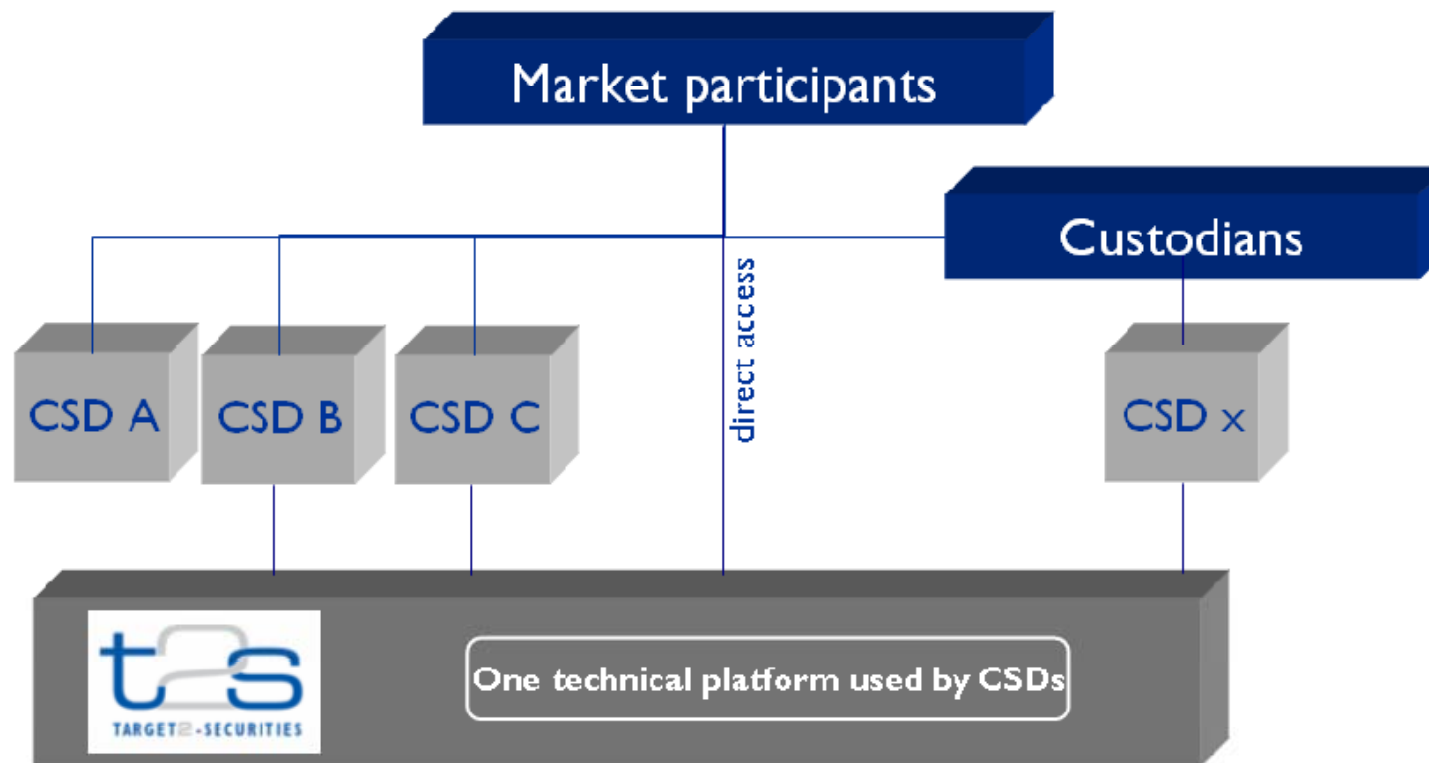
# Fragmented infrastructure



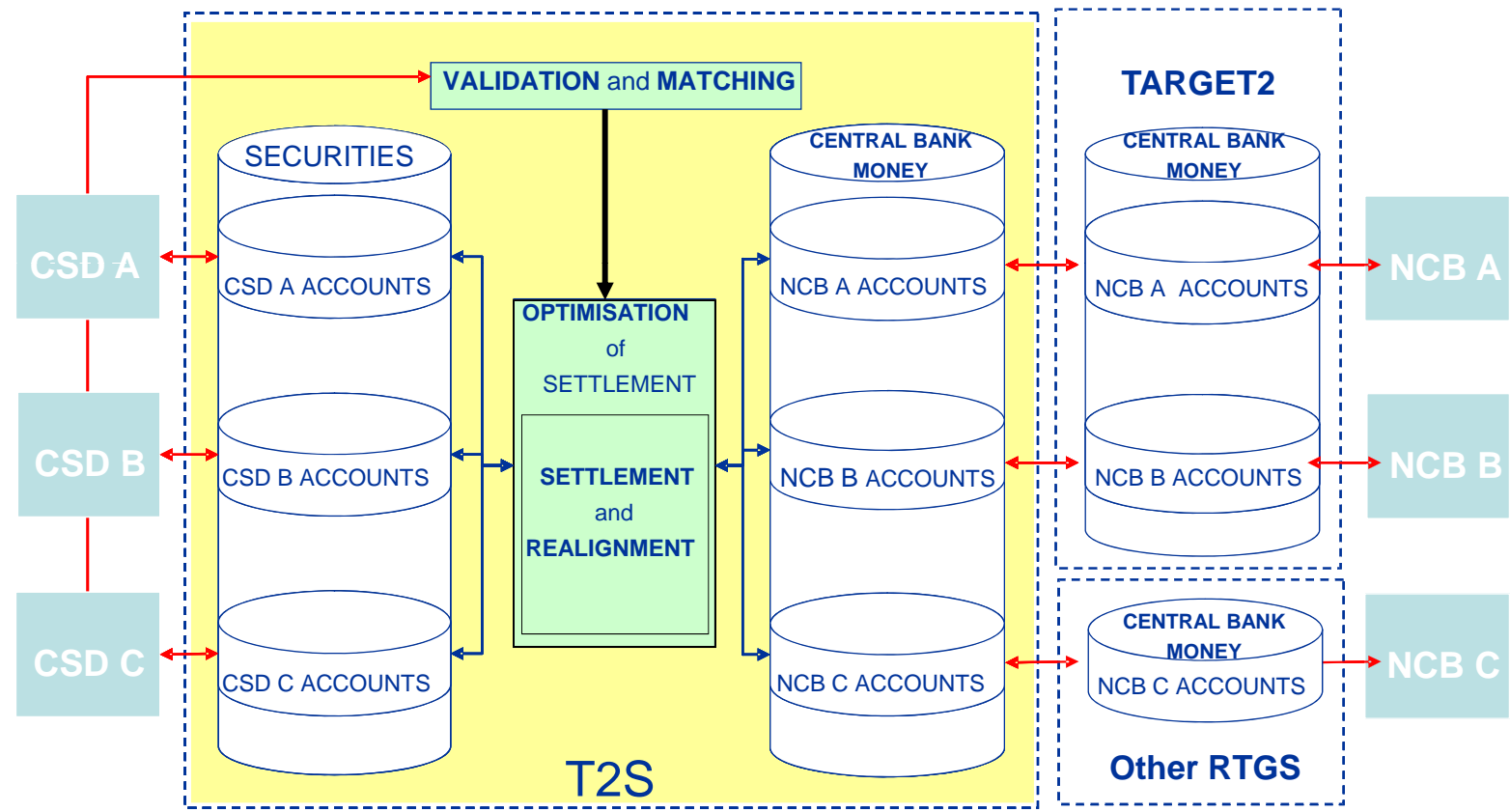
# The T2S solution

One integrated settlement process (domestic and cross border)

*The future landscape with T2S*



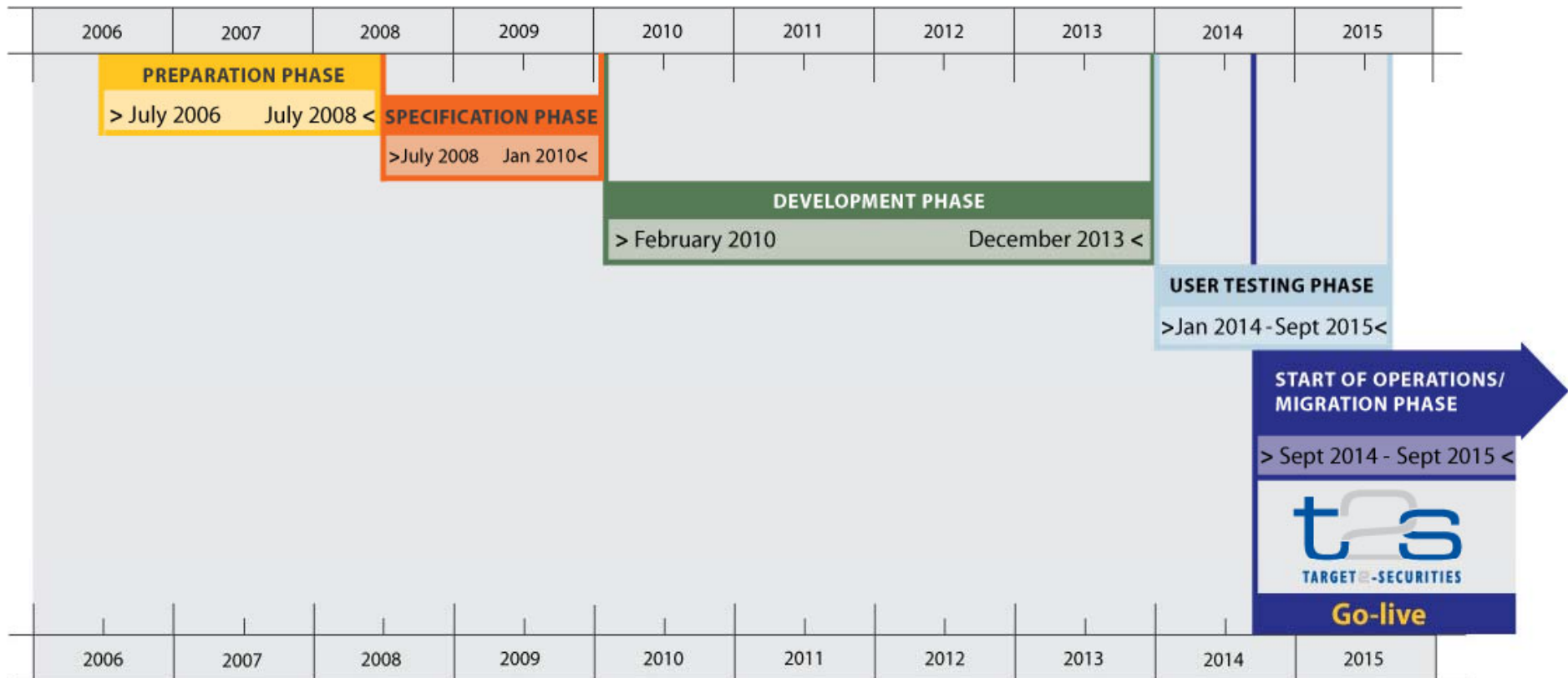
# T2S is ...





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# T2S timeline overview



- An harmonised framework requires one standard for all. Old standards or proprietary are not an option: inefficient in cross-country environment, costly and sometimes based on past technologies.
- ISO 20022 is universal across all financial services. The trend is largely initiated today already (Investment funds, Corporate actions).
- ISO 20022 is new for every one and is based on new technologies beneficial to all.
- ISO 20022 represents a big step ahead, capitalised with T2S market infrastructure.





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[www.t2s.eu](http://www.t2s.eu)